

Consultation on the harmonization of mutual fund distribution regulations

The *Autorité des marchés financiers* (the "AMF") held two public consultations in 2007 on the regulatory framework applicable to the mutual fund sector in Québec. After those consultations, it was agreed that the AMF would adopt those parts of the Mutual Fund Dealers Association of Canada regulation that are compatible with Québec statutes and regulations in order to introduce a regulatory framework for the mutual fund sector that is harmonized with that which applies in the rest of Canada.

As was agreed following the 2007 consultations, the following Québec-specific aspects would be maintained for mutual fund dealers and representatives registered in Québec:

- Compulsory membership of representatives in the *Chambre de la sécurité financière* (the "CSF"), and payment of annual dues
- The preservation of the CSF's authority with respect to discipline and compulsory professional development of representatives
- Compulsory payment of dues by dealers to the *Fonds d'indemnisation des services financiers (Financial Services Compensation Fund)*
- Maintenance of the liability insurance plan to be subscribed to by dealers and their representatives registered in Québec

The AMF is publishing for consultation the document entitled *Consultation on the harmonization of mutual fund distribution regulations* that gives details on the harmonization.

Comments

Comments regarding the above may be made in writing before **November 30, 2010**, to the following:

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Further information

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