

## Climate Risk Management Guideline

**(Insurers Act, CQLR, c. A-32.1, s. 463)**

**(Act respecting financial services cooperatives, CQLR, c. C-67.3, s. 565.1)**

**(Deposit Institutions and Deposit Protection Act, CQLR, c. I-13.2.2, s. 42.2)**

**(Trust Companies and Savings Companies Act, c. S-29.02, s. 254)**

The Autorité des marchés financiers (the “AMF”) is publishing for comment the draft amended *Climate Risk Management Guideline* (the “Guideline”). The Guideline applies to authorized insurers, financial services cooperatives, authorized trust companies and authorized deposit institutions.

Further to the publication, in December 2024, of the standards of the Canadian Sustainability Standards Board integrating, in a national context, IFRS S1 and IFRS S2 of the International Sustainability Standards Board, the AMF proposes to amend the Guideline accordingly. The main amendment concerns extending the start date for disclosing certain GHG emission metrics and targets by at least three years.

The amended Guideline is scheduled to come into effect on March 31, 2025.

Interested persons must submit their comments by **March 17, 2025**. All comments will be made public unless the commenter requests otherwise.

The draft amended Guideline is published below and in the [Public consultations](#) section of the [AMF website](#) under “Insurance and Financial Planning” and “Deposit Institutions.”

### Request for comments

Comments must be submitted to:

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### Further information

Further information is available from:

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**February 27, 2025**