

Model Risk Management Guideline

(Insurers Act, CQLR, c. A-32.1, s. 463)

(Act respecting financial services cooperatives, CQLR, c. C-67.3, s. 565.1)

(Deposit Institutions and Deposit Protection Act, CQLR, c. I-13.2.2, s. 42.2)

(Trust Companies and Savings Companies Act, c. S-29.02, s. 254)

The Autorité des marchés financiers (the “AMF”) is publishing for consultation the draft Model Risk Management Guideline (the “Guideline”). The Guideline applies to authorized insurers, financial services cooperatives, authorized trust companies and authorized deposit institutions.

The Guideline is intended to establish a framework for all stages of a model’s lifecycle, from design to decommissioning. It also sets out expectations related to the model risk management framework. Since a number of other AMF guidelines also set out expectations related to model risk management, the AMF will update them one at a time after this Guideline has come into effect.

Interested persons must submit their comments by **February 14, 2025**. All comments will be made public unless otherwise noted by the AMF.

The draft Guideline is published below and is also on the AMF website in the [Public consultations](#) section under the headings “Insurance and Financial Planning” and “Deposit Institutions.”

Request for comments

Comments must be submitted to:

Me Philippe Lebel
Corporate Secretary and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, Tour PwC
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
Fax: 418-525-9512
consultation-en-cours@lautorite.qc.ca

For questions on the draft Guideline:

Gabriel Lévesque-Lessard
Financial Institution Standardization Analyst
Direction de l’encadrement prudentiel et des simulations
Autorité des marchés financiers
Telephone: 418-525-0337, ext. 4698
Toll-free: 1-877-525-0337
gabriel.levesque-lessard@lautorite.qc.ca

December 19, 2024