

Guideline on margins for over-the-counter derivatives not cleared by a central counterparty

(Insurers Act, CQLR, c. A-32.1, ss. 463 and 464)

(Act respecting financial services cooperatives, CQLR, c. C-67.3, ss. 565.1 and 566)

(Trust Companies and Savings Companies Act, c. S-29.02, ss. 254 and 255)

(Deposit Institutions and Deposit Protection Act, CQLR, c. I-13.2.2, ss. 42.2 and 42.3)

The Autorité des marchés financiers (the “AMF”) is publishing for consultation the draft update of its Guideline on margins for over-the-counter derivatives not cleared by a central counterparty for authorized insurers, financial services cooperatives, authorized trust companies, savings companies and other authorized deposit institutions, belonging to a financial group whose aggregate month-end average gross notional amount of outstanding covered derivatives for the months of March, April and May of a given year, excluding derivatives traded between entities of the same financial group, exceeds \$12 billion.

Persons interested in submitting their comments are invited to provide them no later than **November 12, 2021**. It should be noted that comments submitted will be made public unless otherwise noted.

Request for comments

Comments must be submitted to:

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October 28, 2021