

Capital Adequacy Guideline

(Act respecting financial services cooperatives, CQLR, c. C-67.3, s. 565.1)

(Deposit Institutions and Deposit Protection Act, CQLR, c. I-13.2.2, s. 42.2)

(Trust Companies and Savings Companies Act, CQLR, c. S-29.02, s. 254)

The Autorité des marchés financiers (the “AMF”) is publishing for consultation the draft *Capital Adequacy Guideline* (the “Guideline”) applicable to financial services cooperatives belonging to a network, credit unions not members of a federation, trust companies, savings companies and other authorized deposit institutions.

As announced by the AMF upon the [launch of the public consultation on June 25, 2021](#), this draft Guideline is the result of the merging of the *Base Capital Adequacy Guideline – Financial services cooperatives* and the *Capital Adequacy Guideline – Credit unions not members of a federation, trust companies and savings companies*. The results of the above-mentioned consultation have been incorporated into the Guideline. The purpose of the other changes proposed in this consultation is mainly to introduce simplified rules for small and medium-sized deposit institutions and complete the incorporation of the new Basel III provisions relating to market risk requirements. The Guideline is expected to come into effect on January 1, 2023.

Interested persons must submit their comments by **October 29, 2021**. All comments will be made public unless the commenter requests otherwise.

The draft Guideline (in French only) is published below and is also available on the [AMF website](#) under the “Deposit Institutions” headings.

Request for comments

Comments must be submitted to:

Me Philippe Lebel
Corporate Secretary and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
2640, boulevard Laurier, bureau 400
Québec (Québec) G1V 5C1
Fax: 514-864-8381
consultation-en-cours@lautorite.qc.ca

Additional Information

Additional information is available from:

Cyrille Bonou
Capital Oversight of Financial Institutions
Autorité des marchés financiers
Telephone: 418-525-0337, ext. 4645
Toll-free: 1-877-525-0337
cyrille.bonou@lautorite.qc.ca

October 7, 2021