

**Guideline on Capital Adequacy Requirements – Property and casualty insurance
(Insurers Act, CQLR, chapter A-32.1, s. 463)**

The Autorité des marchés financiers (the “AMF”) is publishing for comment the draft revised *Guideline on Capital Adequacy Requirements* (the “Guideline”). This Guideline is intended for property and casualty insurers (“damage” insurers in Québec) authorized to carry on insurer activities in Québec and holding a charter issued by the province of Québec or another Canadian jurisdiction. The amendments are primarily intended to make the necessary adjustments to the AMF’s requirements in anticipation of the implementation of IFRS 17 - Insurance Contracts. The revised Guideline is expected to come into effect on January 1, 2023, for fiscal years beginning on or after that date. Earlier application is not permitted.

Persons interested in submitting their comments are invited to provide them no later than September 30, 2021. All comments will be made public unless otherwise noted.

Request for comments

Comments must be submitted to:

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Further information

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July 12, 2021