

Please note that this is a second publication of the same draft amendments of the Regulation respecting the compulsory professional development of the Chambre de l'assurance de dommages, as the first consultation in October 2022 only included the French version.

NOTICE OF CONSULTATION

Pursuant to section 194 of the *Act respecting the distribution of financial products and services* (CQLR, c. D-9.2), the Autorité des marchés financiers (the “Authority”) is publishing the draft amendments to the *Regulation respecting the compulsory professional development of the Chambre de l'assurance de dommages*.

Draft regulation

Act respecting the distribution of financial products and services
(CQLR, c. D-9.2, s. 202.1, subpar. 2, and s. 312, par. 4)

Regulation amending the Regulation respecting the compulsory professional development of the Chambre de l'assurance de dommages

Notice is given, in accordance with section 217 of the *Act respecting the distribution of financial products and services*, that the amendments to the *Regulation respecting the compulsory professional development of the Chambre de l'assurance de dommages* (the “ChAD”), the text of which is published below, may be submitted to the Québec Minister of Finance for approval at the expiry of a minimum period of 30 days from its publication in the Bulletin of the Authority. The Minister may approve it with or without amendments.

— *Regulation amending the Regulation respecting the compulsory professional development of the Chambre de l'assurance de dommages*

Object of the draft regulation

This draft regulation proposes the following amendments to improve the compliance of professional practices and the protection of the public:

1. The reference period in which representatives must complete their professional development units (PDUs) will be modified to start on April 1 of an even year instead of January 1.

This change will be effective as of April 1, 2024. The current reference period (2022-2023) will be extended to March 31, 2024.

2. The “development of the advisory role” training activity will be replaced by the “customer service” training activity, as the advisory role is recognized in the “compliance” category and not in the “professional development” category.
3. A representative who abandons or does not renew their certificate can continue to act as a trainer.
4. The three-month grace period for representatives to complete their PDUs will be eliminated.
5. The ChAD will send a notice 30 days before the end of the reference period to a representative who has not accumulated the required number of PDUs at the end of the reference period.
6. The ChAD will send the Authority the list of representatives who have not accumulated the required number of PDUs at the end of the reference period, not at the end of the grace period.
7. The time limit for entering attendance is extended from ten (10) to thirty (30) days. The training providers themselves will be required to enter the lists of representatives who have completed the training, using the technological means determined by the ChAD.
8. Representatives will have the possibility to submit supporting documents to the ChAD as proof of attendance to the professional development training activities, since some training organizations do not provide an attestation of attendance.
9. The conditions for the recognition of trainers by the ChAD will be simplified as follows:
 - Reduction of the condition for the trainer to have 3 years of experience to 1 year of experience in the subject being taught.
 - Reduction of the required cumulative number of hours of training on knowledge transfer methods from 24 to 21 hours.
 - Reduction of the number of hours of experience required as a trainer from 240 to 100 hours and removal of the cumulative 12 hours of training on knowledge transfer methods.
 - Addition of a new paragraph to allow the occasional recognition of a speaker who has particular experience, without meeting the conditions for the recognition of trainers.
10. A trainer will no longer be required for asynchronous trainings. These trainings must include features that control their duration and that incorporate learning activities.
11. The ChAD’s mission of protecting the public will be clarified during the recognition of training activities.

12. The content of the documents to be submitted to the ChAD when applying for certification of a training activity will be simplified.

Consultations

Comments regarding the regulatory amendments may be made in writing by **April 22, 2023** to:

Me Philippe Lebel

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Further information

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