

**Guideline on Capital Adequacy Requirements – Reciprocal Unions
(Insurers Act, CQLR, chapter A-32.1, s. 463)**

The Autorité des marchés financiers (the “AMF”) is publishing for comment the draft revised *Guideline on Capital Adequacy Requirements* (the “Guideline”). This Guideline is intended for reciprocal unions authorized to carry on insurer activities in Québec and holding a charter issued by the province of Québec or another Canadian jurisdiction. The amendments are primarily intended to clarify the AMF’s requirements for investments in subsidiaries of reciprocal unions. The Guideline is expected to come into effect on January 1, 2020.

Interest persons must submit their comments by November 8, 2019. All comments will be made public unless otherwise noted.

Request for comments

Comments must be submitted to:

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Further information

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