

Capital Management Guideline Updated Integrated Risk Management Guideline

Notice is hereby given by the Autorité des marchés financiers (the “AMF”), that the draft Capital Management Guideline and the revised Integrated Risk Management Guideline are published for consultation. These guidelines are intended for financial services cooperatives, trust and savings companies, insurers of persons (life and health), damage insurers and portfolio management companies controlled by an insurer which are governed by the Acts that the AMF administers. These guidelines are expected to come into effect on April 1, 2015.

The new Capital Management Guideline as well as the updated Integrated Risk Management Guideline are primarily intended to clarify the expectations of the AMF regarding the implementation by financial institutions of an internal assessment process of their risks in connection with their capital.

Financial institutions and interested persons in submitting their comments are invited to provide them no later than January 30, 2015. It should be noted that comments submitted will be made public unless otherwise noted.

Request for comments

Comments regarding the above must be made to the following:

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Further information

Further information is available from:

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