

Guideline on Capital Adequacy Requirements

Notice is hereby given by the *Autorité des marchés financiers* (the “AMF”), that the draft revised *Guideline on Capital Adequacy Requirements* is published for consultation. This guideline is intended for property and casualty insurers licensed to transact insurance business in Québec and holding a charter issued by the province of Québec or by another Canadian jurisdiction. All of the current requirements regarding capital availability and the risk components have been revised, and new requirements for risk components such as foreign exchange risk and operational risk have been added to the guideline. These changes mainly have for objective to harmonize the AMF’s requirements to the suggested Canadian requirements. The changes are expected to come into effect on January 1, 2015.

Financial institutions and interested persons in submitting their comments are invited to provide them no later than May 16, 2014. It should be noted that comments submitted will be made public unless otherwise noted.

Request for comments

Comments regarding the above must be made to the following:

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Further information

Further information is available from:

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March 20, 2014