

## **Draft Regulation**

Act respecting the distribution of financial products and services  
(R.S.Q. c.D-9.2, s. 194, s. 202.1, par. (2), s. 217, and s. (312), par. (4))

## **Regulation to amend Regulation respecting the compulsory professional development of the Chambre de l'assurance de dommages**

Notice is hereby given that the following Regulation, the text of which is published hereunder, may be submitted to the Minister of Finance for approval, with or without amendment, after 30 days have elapsed since its publication in the Bulletin of the Authority:

- *Regulation to amend Regulation respecting the compulsory professional development of the Chambre de l'assurance de dommages.*

## **Request for comment**

Comments regarding the above may be made in writing before **May 4, 2009**, to the following:

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## **Further information**

Further information is available from:

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**April 3, 2009**

## **REGULATION TO AMEND THE REGULATION RESPECTING THE COMPULSORY PROFESSIONAL DEVELOPMENT OF THE CHAMBRE DE L'ASSURANCE DE DOMMAGES\***

An Act respecting the distribution of financial products and services  
(R.S.Q., c. D-9.2, s. 202.1, par. (2); s. 312, par. 4)

1. Section 4 of the Regulation respecting the compulsory professional development of the Chambre de l'assurance de dommages is amended:

(1) by replacing the first paragraph with the following:

“The training activities recognized by the Chamber shall fall within the following classes:”;

(2) by deleting clauses (b) and (d) of subparagraph (3) of the first paragraph;

(3) by adding the following subparagraph after subparagraph (4) of the first paragraph:

“(5) compliance:

(a) ethics and the professional practice of damage insurance;

(b) laws and regulations respecting the distribution of financial products and services;

(c) laws and regulations respecting the protection of personal information.”; and

(4) by deleting the second and third paragraphs.

2. Section 4.1 is replaced by the following:

“4.1. A representative who holds a certificate shall, for the reference period between 1 January 2010 and 31 December 2011, and every 24-month period thereafter, take part in training activities recognized by the Chamber and consisting of 20 PDUs in the subjects in the classes listed in subparagraphs (1) to (5) of the first paragraph of section 4.

The PDUs to be completed are as follows:

(1) 12 PDUs in the classes of insurance techniques, administration or law;

(2) 5 PDUs in the classes listed in subparagraphs (1) to (5) of the first paragraph of section 4; and

(3) 3 PDUs in the class of compliance.

A representative who is issued a certificate between 1 January 2010 and 31 December 2011, or over the course of any 24-month period thereafter, shall accumulate, in a subject listed in subparagraphs (1) to (5) of the first paragraph of section 4, one PDU for each complete month during which the representative holds a certificate, unless the representative has held the certificate for less than 6 months.

Members of the Chamber who obtain a certificate after passing the examinations prescribed by the Autorité des marchés financiers are exempted, for a period of 12 months after the examinations, from the requirement to accumulate PDUs.”.

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\* The only amendment to the Regulation respecting the compulsory professional development of the Chambre de l'assurance de dommages, made by Order in Council 1452-2001 dated December 5, 2001 (2001, G.O. 2, 6189), was made by the regulation made by Order in Council 608-2004 dated June 23, 2004 (2004, G.O. 2, 2153).

3. Section 8 of the Regulation is amended by replacing the number “3” with the number “5”.
4. Section 14 of the Regulation is amended by replacing the words “Bureau des services financiers” with the words “Autorité des marchés financiers”.
5. This Regulation comes into force on 1 January 2010.