

Monday, February 6, 2017

Hello,

Please note my change in regards to embedded fee. These are to be added to the comments.

First of all that is a large document to go through and I would be lying if I said it was fully understood.

Please use these comments:

- **trailer fees should not be paid when accounts lose money. If fact - it should refunded.**
- the amount of trailers should be obviously stated on every statement (transparency)
- the amount of trailer fees paid should be on my annual statement
- total trailer fees deducted should be calculated for my whole account over time.
- trailer fees need to presented in a clear way to clients - with a signed acknowledgement - annually.

Thanks,

Victor Prasad