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Envoyé : 23 janvier 2017 17:47

À : CSA ACVM Secretariat

Objet : Contact Us - Information

I am an individual investor and I am completely perplexed as to why the regulators have not banned embedded fees once and for all. It is not a complicated issue and it strikes me the Regulators are being cowed by the Mutual Fund sellers who love to refer to themselves as “financial advisors”. Because I am interested I educated myself about trailer fees and back end loads and front end loads etc. many years ago but amongst my friends there are almost none who recognize how much they are paying. Yes, I know the new regulations require the fees be shown in dollar amounts as well as percentages on the monthly or quarterly statements. The sad truth is that most people and particularly those who are financially unsophisticated or uneducated don’t really look at the statements or if they do it is a cursory glance at best. There are members of my book club who insist they have mutual funds with their bank and they pay no fees at all - give me a break!!

How long do you intend to study the issue and when can I anticipate some movement on this matter. A response would be appreciated.

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