De : Jack C. Lee Envoyé : 19 juin 2014 13:27 À : John Budreski Cc : Consultation-en-cours; <u>Comments@osc.gov.on.ca</u> Objet : Re: Request for Comment Regarding Proxy Advisory Firms.

Further to the letter written to you by John Budreski regarding proxy advisory firms, I support the comments and recommendations made therein.

I am a past President and Chairman of Acclaim Energy Trust, Chairman of Canetic Energy Trust, Vice Chair of PennWest Energy Trust, current Chair of Alaris Royalty Corp., Ithaca Energy Inc

and Lead Director of Sprott Inc. I have had personal dealings with proxy advisory firms and am particularly concerned with the conflict of interest issue and their "one size fits all" method of evaluation.

Regards,

Jack Lee