

Dear Sir or Madam,

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

It is my opinion the Securities Commission concentrate on regulating the industry; to ensure those working within the industry are conducting themselves to an ethical and accountable standard.

Educating investors of shady advisor practices through advertising is an excellent service, dictating investor discretion, is not.

If Private Equity Investing is more volatile then investing in Financial Market based equities...why is it even allowed?

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me by replying to this email.

Regards,

Willard Wilton  
Investor