

June 18, 2014

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and

Me Anne-Marie Beaudoin  
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The Secretary  
Ontario Securities Commission  
20 Queen Street West  
22nd Floor  
Toronto, Ontario M5H 3S8

**Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption**

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Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

**I do not agree with the proposal limiting the annual maximum to \$30,000 per year or \$10,000 per year for investors who make less income or have smaller net worth.**

**People should be allowed to buy whatever they want. Sometimes they want to transfer big amounts to invest into exempt securities. With guidance from investment representatives, they are already diversifying into various companies and reasonable amounts.**

**I am an investor and I see great potential in this market, and potential risks. I am fully aware and warned before signing. I am adequately informed and I chose to put wherever I wanted. When my principal comes back, and if I want to reinvest the money, then I can't because of the maximum allowable per annum that is imposed on me.**

**We all came to Canada for freedom and choices, brighter future and human rights. Let's keep that in all aspects of our lives, including investing and financial planning.**

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at

[REDACTED]

Regards,

Wai Leung Ma

[REDACTED]

CC:

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