

May 15, 2014

denise.weeres@asc.ca
cours@lautorite.gc.ca

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Denise Weeres and
Manager, Legal, Corporate Finance
Alberta Securities Commission
250 – 5th Street SW
Calgary, Alberta T2P 0R4

Me Anne-Marie Beaudoin
Directrice du secrétariat
Autorité des marchés financiers
800, square Victoria, 22e étage
C.P. 246, tour de la Bourse
Montréal, Québec H4Z 1G3

comments@osc.gov.on.ca

The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I am opposed to the proposed amendments that would limit my freedom to invest in private equities and limit my ability to generate a predictable income for my retirement.

I feel that these proposed limitations you are imposing are a step backwards for me. Just because Ontario is going this route, doesn't mean we should have to follow.

I don't need to be babysat. I'm already monitoring and choosing my own investments within the current guidelines which I feel are adequate to protect clients. Do not proceed with these proposed amendments.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at

[REDACTED]

Regards,

Violet Lauzon

CC:

Cora Pettipas

Vice President, National Exempt Market Association

cora@nemaonline.ca