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The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I am currently building a business – Live Your Retirement Dream – helping those Baby Boomers and upcoming retirees, who know they have inadequate savings and investments to see them through their later years, find new sources of income to boost their portfolio.

Over the past few years, I have immersed myself in understanding and dealing with these challenges, which be faced by the next few generations, and have been amazed at the lack of response from government to loosen RRSP and investment rules. I am also very aware of the pension shortfalls of most pension plans.

Now, here you are tightening investment rules – what planet are you living on?

Many upcoming retirees are looking for investments, whereby they can earn a rate of interest high enough to beat inflation – most don't want more than this. In the current investment climate, with low interest rates, many portfolios are shrinking, as their growth is not matching inflation.

I am well aware of the validity of “the higher the interest rate, the higher the risk”, but even pension plans today are looking at higher interest rate, higher risk investments.

For government to limit the ability to invest in the Exempt Market is just more “Big Brother, We Know Best” tactics from a group of workers (government), who are salaried with secure pension plans and do not have a clue what is involved in generating adequate income and savings for retirement for those in business or with no pension plan.

Please re-think this decision to limit investment in the exempt market.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at

[REDACTED]

Regards,

Sue Ferreira

Creator [Live Your Retirement Dream](#)

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