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The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I, like most other investors, want the freedom to choose what we invest our money in and the amount I want to invest. I am not limited on how much money I want to risk at a casino, how much money I borrow, how many credit cards I can take out, etc. I do not believe there should be any limits on what I deem right for my investment choices.

The choice to be able to invest in exempt products should not be limited to the very rich. I would like the ability to access more products to further diversity my portfolio and I believe, lower my overall risk.

The freedom to invest in the exempt market should not be limited to the very rich, with everyone else having a small annual contribution limit. And if I want to invest my TFSA into exempt products, I would like to invest the whole TFSA, not just \$30,000. If it would grow successfully and become more than \$31,000, then I would like the option to roll it back into another exempt product of my choosing.

I do not wish to have a government body decide where and how I should invest my money. I am responsible for evaluating the risks, and want the freedom to choose. I have worked hard at accumulating wealth, and though I do not meet the accredited investor criteria, I have significant assets to invest. I want the right to choose my investments.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at

[REDACTED].

Regards,

Steve Stewart