

De : So Ling Tam [<mailto:soling@omnusinvestments.com>]

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À : Stephen Tam; denise; Consultation-en-cours; comments@osc.gov.on.ca; doug; charles.sousa@ontario.ca

Cc : Cora Pettipas; Tim Das

Objet : RE: CSA Proposed annual limit of \$10,000 for non-eligible investor

To whom it may concern,

Further to my previous letter of objection, please see my additional comments regarding [annual limit of \\$10,000 for non-eligible investor](#):

A client of mine is an intelligent educated non-eligible investor. We have a plan of contributing to RRSP \$10,000 per year, plus \$5000 every 2 years for his son's RESP. He is very satisfied with his choice of exempt securities for more than 3 years. He doesn't want mutual funds and got out of it. He wants to continue with the investment plan, fully understanding the risk. When his investment come back in March 2016, he wants to have the right to invest into exempt securities if he chose to.

I think his annual amounts is reasonable.

Please don't implement the annual limit. It violates his right and forces him to abandon his plan. Securities commission should compensate him for account closing fees and the investment gains that he could have achieved.

Thanks

So Ling Tam
Dealing Representative



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