

May 5, 2014

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and

Me Anne-Marie Beaudoin  
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The Secretary  
Ontario Securities Commission  
20 Queen Street West  
22nd Floor  
Toronto, Ontario M5H 3S8

**Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption**

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Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

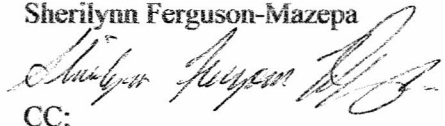
**I do not wish to have government policy ultimately decide where and how I should invest my money, it is a personal decision based not only on my income and net worth, but my sophistication, risk tolerance, goals and preferences.**

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at EMAIL [REDACTED]@[REDACTED].

Regards,

Sherilynn Ferguson-Mazepa



CC:

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