

April 28, 2014

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Me Anne-Marie Beaudoin
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The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I believe that the government is over-stepping their bounds in limiting an investor like myself to \$10,000 per year into Exempt Market Investment. I have worked hard for my money over my lifetime and paid taxes all these years. Now, when I am looking for investments that would pay me an income, I am being told that my freedom to choose my investments is being jeopardized.

You have already put guidelines in place to help limit investors' risks, but now, I feel that the government is going too far and trying to take too much control. I don't want you to be dictating what I do with my finances, my money, nor my life. Am I making myself clear?

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at



Regards,

Ruth Artindale

CC: Cora Pettipas

Vice President, National Exempt Market Association cora@nemaonline.ca