

June 12, 2014

denise.weeres@asc.ca

consultation-en-cours@lautorite.qc.ca

Denise Weeres
Manager, Legal, Corporate Finance
Alberta Securities Commission
250 – 5th Street SW
Calgary, Alberta T2P 0R4

and

Me Anne-Marie Beaudoin
Directrice du secrétariat
Autorité des marchés financiers
800, square Victoria, 22e étage
C.P. 246, tour de la Bourse
Montréal, Québec H4Z 1G3

comments@osc.gov.on.ca

The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I do not agree with the proposal limiting the annual maximum to \$30,000 per year or \$10,000 per year for investors who make less income or have smaller net worth.

People should be allowed to buy whatever they want. Sometimes they want to transfer big amounts to invest into exempt securities. With guidance from investment representatives, they are already diversifying into various companies and reasonable amounts.

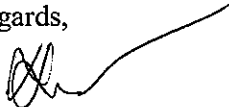
I am an investor and I see great potential in this market, even potential risks. I am fully aware and warned before signing. However, I am adequately informed and I chose to put wherever I wanted. When my principal comes back, and if I want to reinvest the money, then I can't because of the maximum allowable per annum that is imposed on me.

We all came to Canada for freedom and choices, brighter future and human rights. Let's keep that in all aspects of our lives, including investing and financial planning.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at [REDACTED]

Regards,


Lucy Lee

CC:

Honourable Doug Horner
Minister of Finance, Alberta
doug.horner@gov.ab.ca

Honourable Charles Sousa
Minister of Finance, Ontario
charles.sousa@ontario.ca

Cora Pettipas
Vice President, National Exempt Market Association
cora@nemaonline.ca