June 13, 2014

## denise.weeres@asc.ca

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The Secretary Ontario Securities Commission 20 Queen Street West 22nd Floor Toronto, Ontario M5H 3S8 and

consultation-en-cours@lautorite.qc.ca

Me Anne-Marie Beaudoin Directrice du sécretariat Autorité des marchés financiers 800, square Victoria, 22e étage C.P. 246, tour de la Bourse Montréal, Québec H4Z 1G3

## Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

## As an investor, I cherish the ability to take part in the exempt market and do not wish to see the limit of \$10,000 being imposed.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at

Regards,

Katerina Kuratkova

CC:

Honourable Doug Horner Minister of Finance, Alberta doug.horner@gov.ab.ca

Honourable Charles Sousa Minister of Finance, Ontario charles.sousa@ontario.ca

Cora Pettipas Vice President, National Exempt Market Association cora@nemaonline.ca