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and

Me Anne-Marie Beaudoin
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Re: Multilateral CSA Staff Notice Publication and Request for Comments - Proposed Amendments to National Instrument 45-106 Prospectus and Registration Exemptions Relating to the Offering Memorandum Exemption in Alberta, New Brunswick and Saskatchewan, Reports of Exempt Distribution

Dear Madams:

I am writing to voice my concerns with the proposed amendments to National Instrument 45-106 and the direct infringement on personal rights that these amendments represent.

Limiting an individuals ability to invest in the Exempt Market space with after tax dollars is an affront to the very nature of our Canadian Society. By not allowing individuals to invest values that can provide significant gains they will be shackled to a lifestyle and quality of life and not be provided the opportunity for upward mobility. This will create a “Have and a Have not” class system. Forcing people to live a lifestyle that they can not escape from has historically led to revolutions and wars. The over protective nature of these Amendments will further stunt economic growth by limiting the investment of capital into the market causing more stress on the economy as a whole and limit innovation and growth.

I would like to bring to the attention of the Provincial Securities Commissions and CSA, the **Charter of Rights that clearly states, “Everyone has the right to life, liberty and security of the person and the right not to be deprived thereof.”**

It should not be overlooked that “the right to life, liberty and security of the person and the right not to be deprived of,” is the right to freely chart ones own path, choose ones own career, determine ones own earning potential, and secure ones own retirement. These proposed new changes very much deprive me of my right to life, liberty and security of the person by depriving me of the freedom to invest my after tax dollars as I determine most appropriate and depriving me of my ability to secure my current and future well being, including my retirement. This is a direct violation of my fundamental rights and as such these changes and any such further discussion should be abandoned permanently.

These Amendments represent a dangerous step in a direction that is counter to our core Canadian values.

Regards,

Jeff Relling

CC:

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