

June 18, 2014

denise.weeres@asc.ca

consultation-en-cours@lautorite.qc.ca

Denise Weeres
Manager, Legal, Corporate Finance
Alberta Securities Commission
250 – 5th Street SW
Calgary, Alberta T2P 0R4

and

Me Anne-Marie Beaudoin
Directrice du secrétariat
Autorité des marchés financiers
800, square Victoria, 22e étage
C.P. 246, tour de la Bourse
Montréal, Québec H4Z 1G3

comments@osc.gov.on.ca

The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I don't think it is right to propose any annual limit for exempt market investments. Why not have limits in other types of investments too?

This is a free country!

I am a business owner and investor. When I see a good business deal or investment opportunity, I take my time to evaluate with my accountant and my financial advisor. I am fully aware of the risks and rewards. When I think it is good, I buy.

When my principal and interests come back, I fully expect to have the RIGHT to re-invest freely, or not, wherever I want, not be restricted by annual limits.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at

Regards,

James Yong

CC:

CC:

Honourable Doug Horner
Minister of Finance, Alberta
doug.horner@gov.ab.ca

Honourable Charles Sousa
Minister of Finance, Ontario
charles.sousa@ontario.ca

Cora Pettipas
Vice President, National Exempt Market Association
cora@nemaonline.ca