

De : Greg Lynch [REDACTED]

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À : denise.weeres@asc.ca; Consultation-en-cours; comments@osc.gov.on.ca

Objet : CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams,

I appreciate the opportunity to provide input into the proposed amendments in National Instrument ('NI') 45-106.

My investment advisor mentioned that the proposed legislation is considering severe investment limits for investors in MICs.

I was told that a cap of \$30k per annum is being considered.

If this is true, THIS IS SHOCKING in a democratic country!

MIC's provide stable capital to people & businesses. From an investment point of view, we lend our hard earned money so others can build a life & career for themselves & their families here in Canada.

This is free society for which both parties see, hope and work for their own benefits Putting a meager \$30k cap/year will harm investors & recipients of MIC funds.

As I'm a part of this democracy, I am STRONGLY against these severe investment cap.

Kind Regards,

Greg Lynch
Kelowna, BC
[REDACTED]