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and

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The Secretary Ontario Securities Commission 20 Queen Street West 22nd Floor Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I want to thank you for trying to protect myself and other investors from making good or bad investment decisions... however I should have the ability to make my own prudent investment decisions, as it is my money that is being invested. When making investment decisions, I look at both the short and long term prospective, and take into account the liquidity and potential cash flow of such investments.

The best thing you could do to protect investors, and the taxpayers of Canada, is to protect us from Government waste and poor spending decisions. The pension benefits all levels of government employees continue to accrue is going to cripple our economy. These gold plated benefits are simply not available to the private sector, and the unfunded liability that we are all going to have to pay is far more relevant to all of us.

If you want to truly protect us as taxpayers, limit the amount of money spent on gambling, or cigarettes, or alcohol... oops, wait, that generates too much tax revenue. What about poor eating choices, such as foods with too much sugar, or salt, or fast food. These cause a great deal of burden to our health care system. Maybe you should not allow junk food to be sold in the country.

When one truly wants to make choices that will help themselves and their family get ahead in life, by making sound investment choices, you have no business restricting us.... Or are we moving towards a dictatorship on how we can invest... perhaps you should simply not allow Canadians to invest in the stock market, as it is risky... limit all our investments to Canada savings bonds!!!

I believe most people are intelligent and we deserve to have choices in our investment decisions. This includes allowing us to invest in various alternatives to help us achieve our retirement goals. My choices of investments are different from most others, and I don't want to have my choices restricted or limited on such items as exempt market investments... I have to live with the decisions (good or bad) that I make.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at

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Regards, titte Grant Bettesworth

CC:

Cora Pettipas Vice President, National Exempt Market Association cora@nemaonline.ca