De: Dinah Almond

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Cc : Cora Pettipas

**Objet:** FW: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

## Good Morning,

Further to my submission last week, I wish to provide some clarification on one point which I feel is important going forward.

As one of my suggestions, I had indicated the need for Audited Financial Statements. To be clear, I believe Financial Statements included with the Offering Memorandum <u>do not</u> need to be audited. This is an expensive exercise utilizing minimal initial set up costs and the value to a client is more than negligible.

However, Audited Financial Statements on a go-forward basis are an entirely different story. These are critical components to a client's ongoing due diligence, and having a professional review to determine the success and challenges of the business model can be of great assistance in ensuring future healthy financial plans for our clients.

For your review,

## Regards,



Working with you to reach the height of financial success

## Dinah Almond, CFP©

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