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and

Me Anne-Marie Beaudoin
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The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I am aware of the risks that are associated in investing in the exempt market and would petition that the existing rules now are adequate and there should not be a changes made to capping investment limits for non-accredited investors.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at

Regards,



David Garrett

CC:

Cora Pettipas
Vice President, National Exempt Market Association
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