

June 10, 2014

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and

Me Anne-Marie Beaudoin
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The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

We are writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

We are against annual contribution limits on exempt market investments. We believe the government regulatory regime is overstepping their bounds and interfering with our personal choices and freedoms as investors. We do not wish to have government policy ultimately decide where and how we invest our money. It is a highly personal decision based not only on our income and net worth, but our experience, risk tolerance, goals and preferences. We are aware of the risks (and opportunities) of investing in the exempt market and believe existing rules are adequate. We need to have other options, in addition to the standard investments, stocks and mutual funds, in which the investment companies charge large fees and absorb most profits.

This submission is being made on our own behalf.

If you would like further elaboration on our comments, please feel free to contact us at

[REDACTED]

Regards,

[REDACTED]

CC:

Honourable Doug Horner

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