

29 May 2014

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and

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**Re: Multilateral CSA Staff Notice Publication and Request for Comments - Proposed Amendments to National Instrument 45-106 Prospectus and Registration Exemptions Relating to the Offering Memorandum Exemption in Alberta, New Brunswick and Saskatchewan, Reports of Exempt Distribution**

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Dear Madams:

I am writing in response to the proposed amendments to NI 45-106, CSA Staff Notice dated 20 March 2014 and in particular the proposed annual investment limits for non-accredited investors.

Presently, I am an resident of Alberta with existing rights and privileges (the eligible investor status with no monetary restrictions) and your recent notice is proposing to make changes to these rights and privileges that will restrict my ability to invest **my after tax dollars**.

I would like to bring to the attention of the Provincial Securities Commissions and CSA, the **Charter of Rights that clearly states, "Everyone has the right to life, liberty and security of the person and the right not to be deprived thereof."**

It should not be overlooked that "the right to life, liberty and security of the person and the right not to be deprived of," is the right to freely chart ones own path, chose ones own career, determine ones own earning potential, and secure ones own retirement. These proposed new changes very much deprive me of my right to life, liberty and security of the person by depriving me of the freedom to invest my after tax dollars as I determine most appropriate and depriving me of my ability to secure my current and future well being, including my retirement. This is a direct violation of my fundamental rights and as such these changes and any such further discussion should be abandoned permanently.

In a fair and just society, this one argument alone should be evidence enough to put an end to these proposed changes.

Should the commissions however choose to blatantly disregard this argument and proceed with the implementation of the proposed limits, taking away my rights; I have to ask who will accept responsibility for any losses that I as an investor may incur as I am forced to look for other alternatives to the exempt market or those losses incurred as a direct result of restricting the amount of potential gains that I as an investor could have made in the exempt market. All investments come with risks, no investment, not even a GIC is without risk, as it currently stands it is my responsibility alone to assess those risks and make my own investment decisions. If this right is taken away, I want to know who will now become responsible and liable for any potential losses?

This submission is being made on my own behalf and should you like further elaboration on my comments, please feel free to contact me at [REDACTED]

Regards,



Cherie Lowe

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