

To Whom it may concern.

I have been actively involved in senior positions in TSX listed companies in the mining industry for over 20 years and am currently chairman of Prospero Silver. Our securities lawyers have made me aware of Multilateral CSA Notice 45-312. I wish to confirm that I believe that the proposed new exemption for existing security holders will be beneficial to the public venture capital market.

I support the introduction of this exemption and feel that it will aid venture companies to raise additional capital and will keep shareholders engaged.

Regards, William Murray

William Murray
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