

To Whom It May Concern,

I am involved in the securities industry (as a legal professional with TSXV listed issuers) and believe that the proposed new prospectus exemption for existing security holders will be beneficial to the public venture capital market.

I support the introduction of this exemption and feel that it will aid venture issuers to raise additional capital and will keep shareholders engaged.

I encourage you to proceed with same.

Thank you,

Sean

Sean Zaboroski | Counsel | T. 416.361.2625 | szaboroski@msmlaw.ca

Macdonald Sager Manis LLP Barristers & Solicitors and Trade-Mark Agents
150 York Street, Suite 800, Toronto, Ontario, M5H 3S5 Canada | T. 416.364.1553 | F. 416.364.1453 |
www.msmlaw.ca

"Lawyers who speak your language."™