

SALLEY BOWES HARWARDT LAW CORP.

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January 14, 2014

BY MAIL

British Columbia Securities Commission
P.O. Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, BC
V7Y 1L2

Attention: Ms. Larissa Streu,
Senior Legal Counsel,
Corporate Finance Listed Issuer Services

Alberta Securities Commission
Suite 600, 250-5th Street SW
Calgary, Alberta
T2P 0R4

Attention: Ms. Tracy Clark,
Legal Counsel, Corporate Finance

Dear Sirs/Mesdames:

RE: Proposed Prospectus Exemption for Distributions to Existing Security Holders

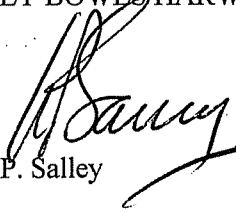
I am involved in the securities industry as a legal professional and believe that the proposed new exemption for existing security holders will be beneficial to the public venture capital market. I support the introduction of this exemption and am convinced that it will assist venture companies to raise additional capital and will keep shareholders engaged.

In this current market, any enhancement of the capability of junior listed companies to raise badly needed funds to support their activities, is to be applauded.

Yours truly,

SALLEY BOWES HARWARDT LAW CORP.

Per:


Louis P. Salley

LPS/fsf