Larissa,

I am involved in the securities industry as a financial officer with a TSXV listed issuer and believe that the proposed new exemption for existing security holders will be beneficial to the public venture capital market. I support the introduction of this exemption and feel that it will aid venture companies to raise additional capital and will keep shareholders engaged in these challenging times.

Sincerely,

Karen A. Allan, CPA, CMA [dir(778) 433-5920]

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