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British Columbia Securities Commission By email

Dear Sirs:

Further to BCSC: 2013/86 News Release, I would like to offer the following comments:

- 1. As a director of a junior mining exploration company, I would like to see an exemption for existing shareholders. Junior resource companies are severely limited in attracting funds from accredited investors in BC because there are relatively few qualified persons, and they are sought after by many junior and senior resource companies.
- 2. As an existing investor in a few other junior mining companies, I would like to invest in private placements in order to see my funds go into the treasury rather than to sellers in the market, and I would like to be able to take advantage of warrants. Because I am not accredited, I cannot participate.

I strongly believe that allowing existing shareholders to participate in exempt offerings would be beneficial to issuers and to existing shareholders. I do not see the necessity of a \$15,000 limitation, bur if a limitation must be included, I would suggest \$25,000 would be more acceptable.

Thank you for considering the foregoing.

Yours truly,

Judie Whitby

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