I am involved in the securities industry as management and/or a director of three TSXV listed issuers and believe that the proposed new prospectus exemption for existing security holders will be beneficial to the public venture capital market. I support the introduction of this exemption and feel that it will aid venture issuers to raise additional capital and will keep shareholders engaged.

Jim Borland
President
Strait Minerals Inc.
18 King St. E., Suite 1203
Toronto ON M5C 1C4
416-223-9970