

From:  
Guy Chase

To:  
Larissa Streu  
BCSC

Dear Larissa, I have been investing in equities for about 16 years now and over the past 3 years have wanted to participate in company financings but fall between the cracks and I am not allowed. This is not right. I am 58 years old and have my house paid off and have available capital to invest in companies that I find are capable of managing my funds. What difference does it make if I lose money investing in stock purchased in the market or participate in a financing? No difference! There are many companies that are in dire need of alternative funding that are not going to survive without it. There are many good companies with very good technologies or ventures that will become viable businesses with some help from existing shareholders that are willing to participate. Why cut off this source of funding for these companies that really need it at this time. I really think that some companies would rather use existing shareholders than some hedge funds or mutual funds because they are more loyal. Some of these fund managers dump millions of shares indiscriminately and over the last couple years have killed some of the valuations of these companies. I often look for distressed companies that have been beat into the ground by some of these merciless managers that just keep pounding down the stock price in weak markets.

Please consider this exemption for existing shareholders and allow the investment to be \$25000.00 I would like to see this allow investing in any companies even those where the individual is not an existing shareholder.

Thank You,  
Guy Chase