
De : CSA ACVM Secretariat
Envoyé : 2012-11-29 15:22
Cc : Consultation-en-cours
Objet : RE: [Contact Us - Information](#)

Ms. McGlone,

Thank you for contacting the CSA Secretariat and sharing your views.

As requested in the CSA's Consultation Paper 33-403 *The Standard of Conduct for Advisers and Dealers: Exploring the Appropriateness of Introducing a Statutory Best Interest Duty when Advice is Provided to Retail Clients*, we are forwarding your comments to the appropriate resources.

Sincerely,

CSA Secretariat

Autorités canadiennes en valeurs mobilières / Canadian Securities Administrators

(514) 864-9510

www.autorites-valeurs-mobilieres.ca
www.securities-administrators.ca

-----Message d'origine-----

De : Jeannette _____
Envoyé : 29 novembre 2012 07:34
À : CSA ACVM Secretariat
Objet : Contact Us - Information

To whom it may concern,

Near retirement, my career as a psychologist has educated me on the issues of fiduciary relationships with clients. Psychologists follow codes of ethics under strict regulations to ensure the best interests of the client guide our actions. If not, the power of legislation comes to bear.

Money, how we spend it, save it, invest it is as intimate (if not

more) as our psyche. As much harm can befall an investor losing a life savings (i.e., its health and relationship consequences) as a misdiagnosis or lack of treatment of a disorder. Advisors about money management on a one to one basis should be regulated such that if they breach ethical principles of fiduciary responsibility, they are accountable to their profession and the law.

The argument would be that most folks are vulnerable on these matters due to a lack of expert knowledge, so they trust the expert to act on their behalf, not solely out of self interest. Folks need experts whose regulators demand that financial advisors avoid such conflicts of interest.

It is time to act.

Jeannette McGlone

Halifax , NS

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