

REGULATION RESPECTING TARIFFS AND FEES PAYABLE

Derivatives Act
(2008, c. 24, s. 174 subpars. (3) and (5))

DIVISION I TARIFFS

1. The hourly tariff for the costs incurred in connection with an inspection or investigation referred to under section 135 of the *Derivatives Act* (2008, c. 24) is \$85 per inspector or investigator.
2. The hourly tariff for the actual costs incurred by the Authority referred to in section 143 of the *Derivatives Act* is \$85 per professional agent.

The costs are payable within 30 days following the date of the certificate issued by the Authority.

3. The hourly tariff for the Authority's investigation costs referred to in section 170 of the *Derivatives Act* is \$85 per investigator.

DIVISION II FEES PAYABLE

4. A fee in the amount of \$5,000 is payable by a regulated entity at the time of filing an application referred to in section 14 of the *Derivatives Act*.

5. The following fees are payable by a dealer, an adviser or a representative, unless he is registered in accordance with sections 148 or 149 of the *Securities Act* (R.S.Q. chapter V-1.1):

- (1) at the time of an application for registration as a dealer or an adviser, \$1,500;

- (2) at the time of an application for registration as a representative:

- (a) of a dealer which is a member of a self-regulatory organization to which the Authority has delegated enforcement of the provisions concerning the registration of representatives, \$150;

- (b) of a dealer which is not a member of such a self-regulatory organization, \$375;

- (c) of an adviser, \$375.

- (3) on December 31 of each year, in the case of a dealer:

- (a) \$1,500;

- (b) for each of its representative registered on December 31, excluding representatives who ceased activities:

- (i) \$175 in the case of a dealer which is a member of a self-regulatory organization to which the Authority has delegated the enforcement of the provisions concerning the registration of representatives;

- (ii) \$375 in the case of a dealer which is not a member of such a self-regulatory organization;

(c) \$75 for each of its establishments, an establishment being the location where the registered dealer carries on its activities;

(4) on the first day of the fourth month following the end of the financial year of a dealer, the amount exceeding 0.14% of the capital employed in Québec and the fee prescribed in subparagraph (a) of subparagraph (3);

(5) on December 31 of each year, in the case of an adviser:

(a) \$1,500;

(b) \$375 for each of its representatives registered on December 31, excluding representatives who ceased activities;

(6) at the time of filing, by a dealer which is not a member of a self-regulatory organization to which the Authority has delegated the enforcement of the provisions concerning the registration of representatives or by an adviser, of the notice to the effect that it has hired a representative, \$50;

(7) at the time of filing the notice relating to the acquisition of a dealer's or adviser's securities or assets prescribed by regulation, \$500;

(8) at the time of filing the form provided for in Form 33-109F4 of Regulation 33-109 respecting Registration Information approved by Ministerial Order No. 2007-05 dated July 11, 2007 for or on behalf of a permitted individual, as defined in the Regulation:

(a) \$375 for the permitted individual acting on behalf of a dealer, except where the dealer is a member of a self-regulatory organization to which the Authority has delegated approval of such individual;

(b) \$375 for the permitted individual acting on behalf of an adviser.

For the purpose of calculating the fee prescribed by subparagraph (4), the capital employed in Québec is calculated in accordance with the following formula:

$$\text{total capital} \quad X \quad \frac{\text{salaries and wages paid in Québec}}{\text{total salaries and wages}} + \frac{\text{revenue earned in Québec}}{\text{total revenue earned}}$$

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The total capital represents the amount shown on the line "total financial statement capital" of Statement A of the Joint Regulatory Financial Questionnaire and Report adopted by self-regulatory organizations.

6. An hourly fee of \$85 per inspector is payable by a market participant with respect to the preparation of an inspection, the inspection itself and the follow-up on the recommendations, within 30 days from the date of the statement of fees.

7. A fee in the amount of \$5,000 is payable by a person that must be qualified under section 82 of the *Derivatives Act*.

8. The following fees are payable by a qualified person:

(1) at the time of filing an application for authorization with respect to a derivative under section 83 of the *Derivatives Act*, \$1,250;

(2) at the time of filing the annual information required under section 85 of the *Derivatives Act*, \$0.005 per contract entered into in Québec, subject to a minimum of \$500.

9. A fee in the amount of \$500 is payable at the time of an application for exemption under section 86 of the *Derivatives Act*.

10. A fee in the amount of \$500 is payable at the time of an application to designate a person as an accredited counterparty under section 87 of the *Derivatives Act*.

11. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.