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## Marchés des valeurs

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Aucune information.

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Aucune information.

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### Erratum

#### Proposition d'encadrement des marchés des dérivés

Veillez prendre note qu'une erreur s'est glissée dans l'avis de consultation ainsi que la proposition d'encadrement des marchés des dérivés qui ont été publiés dans la section 6.3 du bulletin du 10 août 2007 (Vol 4, n° 32).

On aurait dû lire que la date de fin de la consultation est le **8 novembre 2007** au lieu du 31 octobre 2007 et que le numéro de télécopieur auquel il est possible de transmettre les commentaires à la Secrétaire de l'Autorité des marchés financiers est le **(514) 864-6381** au lieu du (514) 864-8381.

Vous trouverez donc ci-après la version corrigée de l'avis ainsi qu'un hyperlien menant vers la version corrigée de la proposition :

[http://www.lautorite.qc.ca/userfiles/File/projets-speciaux/produits-derives/Derives\\_consultation\\_fr\\_2007\\_08-v3.pdf](http://www.lautorite.qc.ca/userfiles/File/projets-speciaux/produits-derives/Derives_consultation_fr_2007_08-v3.pdf)

### Le 17 août 2007

#### PROPOSITION D'ENCADREMENT DES MARCHÉS DES DÉRIVÉS

L'Autorité des marchés financiers publie aujourd'hui, pour consultation, un projet d'encadrement des marchés des dérivés au Québec. Les documents publiés présentent des propositions de législation, de réglementation et d'instructions générales sur les dérivés.

Cette démarche fait suite à la publication, en mai 2006, d'un document de consultation sur l'encadrement des marchés des dérivés présentant les grandes orientations de l'Autorité pour le développement de la réglementation en cette matière. Élaboré par un groupe d'analystes spécialisés dans différents secteurs opérationnels au sein de l'Autorité et soumis à un comité consultatif formé de membres de l'industrie, ce document a permis de recueillir plusieurs commentaires et observations qui ont été pris en compte dans l'élaboration du présent projet d'encadrement. Ce projet met de l'avant une approche qui consiste à privilégier l'établissement de grands principes dans la législation et à compléter l'encadrement par des dispositions réglementaires ou des instructions générales. Donnant la flexibilité nécessaire pour réagir rapidement et adapter l'encadrement à l'évolution des marchés, cette approche permet aux différents intervenants du marché de se conformer à l'encadrement mis en place d'une manière qui correspond davantage à leur modèle d'affaires, créant ainsi un environnement propice à l'innovation et à la concurrence. De plus, l'Autorité s'est assuré que le projet soit compatible avec les standards internationaux tout en tenant compte de la réalité des marchés canadiens et nord-américains.

À l'issue de cette consultation, l'Autorité entend poursuivre ses travaux en tenant compte des commentaires recueillis et préparera des recommandations qu'elle soumettra à la ministre des Finances, en vue de la mise en place d'un encadrement moderne et efficace des marchés des dérivés au Québec. Ainsi, le résultat final de cette démarche de l'Autorité ne pourra être mis en oeuvre que lorsqu'il aura été soumis au processus réglementaire et législatif du gouvernement et de l'Assemblée nationale.

#### Consultation

Nous invitons les personnes intéressées à formuler des commentaires sur les propositions de législation et de réglementation ainsi que sur les propositions d'instructions générales.

**Transmission des commentaires**

Veillez présenter vos commentaires par écrit au plus tard le 8 novembre 2007. Si vous ne les envoyez pas par courriel, veuillez également les fournir sur disquette (format Microsoft Word pour Windows).

Prière d'adresser vos commentaires à l'Autorité des marchés financiers comme suit :

Anne-Marie Beaudoin  
Secrétaire  
Autorité des marchés financiers  
Tour de la Bourse  
800, square Victoria, 22e étage  
C. P. 246  
Montréal (Québec) H4Z 1G3  
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Courriel : [consultation-en-cours@lautorite.qc.ca](mailto:consultation-en-cours@lautorite.qc.ca)

**Questions**

Pour toute question, prière de vous adresser à l'une des personnes suivantes :

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**Le 10 août 2007**

## **PROPOSED DERIVATIVES FRAMEWORK**

The *Autorité des marchés financiers* (the "Authority") is today publishing for comment proposal documents on the regulation of the derivatives markets in Québec. These documents contain a proposed legislation and regulation as well as proposed policy statements in respect of derivatives.

This initiative is further to the publication of a discussion paper in May 2006 on the regulation of derivatives markets containing the Authority's broad orientations for the development of a derivatives regulatory framework. Prepared by a group of analysts specializing in various operating aspects within the Authority and submitted to an advisory committee made up of industry representatives, the discussion paper generated numerous comments and observations that have been taken into account in the proposed framework. The approach adopted in the proposed framework consists of fostering the development of core principles in legislation and complementing the framework with regulatory provisions or policy statements. In addition to providing the flexibility needed to respond promptly and adapt the framework to market changes, this approach allows various market participants to operate within the framework in a manner that is more in line with their business model, thereby sustaining an environment that is conducive to innovation and competition. As well, the Authority has ensured that its proposals are compatible with international standards, while recognizing the realities of the Canadian and North American markets.

Following this consultation, the Authority intends to pursue its task, taking into account the comments it receives, and prepare recommendations for the Minister of Finance for the purpose of implementing a modern and effective regulatory framework for derivatives markets in Québec. The final result of this initiative by the Authority may be implemented only after it has been submitted to the regulatory and legislative process of the Government and the National Assembly.

### **Request for comment**

Comments on the proposed derivatives legislation and regulation as well as on the proposed policy statements are welcome.

### **Transmission of comments**

Comments should be forwarded in writing not later than November 8, 2007. If they are not forwarded by e-mail, please also provide comments on diskette (Microsoft Word for Windows).

Comments may be forwarded to the *Autorité des marchés financiers* to the attention of:

Anne-Marie Beaudoin  
Corporate Secretary  
Autorité des marchés financiers  
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## Questions

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**August 17, 2007**

# **PROPOSED DERIVATIVES FRAMEWORK**

**August 10, 2007**

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## Notice and Request for Comment

### Proposed Derivatives Framework

#### Introduction

The *Autorité des marchés financiers* (the "Authority" or "we") is publishing for comment a proposed derivatives legislation and regulation as well as proposed related policy statements (together the "Proposed Derivatives Framework"). This initiative of the Authority is intended to prepare recommendations to be submitted to the Minister of Finance for the implementation of a modern and effective regulatory framework for derivatives markets in Québec. The Proposed Derivatives Framework has therefore not been approved by any ministerial or government authority.

The final result of this initiative by the Authority may be implemented only after it has been submitted to the legislative process and the ensuing legislative provisions have been debated in and duly adopted by the National Assembly. As well, the formal process must be followed for the *Conseil exécutif* and its members with respect to the adoption or approval of the proposed regulation.

The text of the Proposed Derivatives Framework is available on the website of the Authority at:

[www.lautorite.qc.ca](http://www.lautorite.qc.ca).

The Proposed Derivatives Framework may also require consequential amendments to the *Securities Act*<sup>1</sup> and to the *Act respecting the Autorité des marchés financiers* as well as to existing regulations.<sup>2</sup>

We are publishing the Proposed Derivatives Framework for a 90-day consultation period ending on November 8, 2007.

Comments on any aspect of the Proposed Derivatives Framework, including those outlined below, are welcome.

#### Background

Derivatives trading has expanded significantly in Québec, Canada and around the world. Trading in exchange-traded options and futures contracts has exploded, thanks

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<sup>1</sup> R.S.Q. chapter V-1.1

<sup>2</sup> R.S.Q. chapter A-33.2

to the introduction of new products that improve risk management. New products are continuously being developed and offered to respond to ever increasing demand. Over-the-counter markets have followed the same trend, and they remain the preferred risk management venue of financial institutions.

In Québec, this situation, as well as the specialization of the Montréal Exchange in derivatives, prompted the Authority to examine the current regulatory framework for this sector. It was quickly realized that the provisions of the Québec *Securities Act* and *Securities Regulation* significantly lagged behind the regulatory framework for derivatives in force in other countries.

In May 2006, the Authority published a discussion paper on the regulation of derivatives markets in Québec.<sup>3</sup> Following an in-depth review of various statutes, the paper proposed a derivatives framework that is separate from that which governs securities—an approach broadly based on core principles intended to keep up with market changes. As well, our approach has several innovative proposals, particularly with respect to regulated entities (exchanges, clearing houses and associations that regulate their members). In addition, a broad-based concept of derivatives was proposed to enable the Authority to better fulfill its mission of ensuring the protection of investors and market efficiency. We received numerous comments as a result of the consultation.<sup>4</sup>

The discussion paper was also presented to industry participants at various gatherings. In addition, discussions were held with the *Commodity Futures Act* Advisory Committee<sup>5</sup> set up by the Ontario Government.

The feedback generally supported the Authority's proposals. However, those regarding the scope of the proposed legislation and the definition of a "derivative" raised concerns. It was stated that the over-the-counter market for derivatives was very fluid and that there did not seem to be any need for the market to be regulated by the Authority as it was already subject to rules or involved fully independent parties.

Other comments were made regarding the proposed regulatory orientations, rule self-certification by regulated entities and information documents for investors. As well, proposals relating to the regulation of intermediaries, dealers and advisers were the subject of specific observations from industry participants who were consulted.

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<sup>3</sup> [Regulation of Derivatives Markets in Québec](http://www.lautorite.qc.ca/userfiles/File/industrie/encadrement-produits-derives/Regulation-Derivatives-Markets.pdf), Autorité des marchés financiers, May 1, 2006, available at <http://www.lautorite.qc.ca/userfiles/File/industrie/encadrement-produits-derives/Regulation-Derivatives-Markets.pdf>

<sup>4</sup> Comments and responses are available on the website of the Authority at the address mentioned earlier.

<sup>5</sup> The Committee's final report is available at: [http://www.gov.on.ca/MGS/en/AbtMin/STEL02\\_047006.html](http://www.gov.on.ca/MGS/en/AbtMin/STEL02_047006.html)

In pursuing its task, the Authority took into account the feedback it received, as reflected in the documents published today for comment. We also ensured that the Proposed Derivatives Framework was compatible with all relevant standards of the International Organization of Securities Commissions and the Bank for International Settlements, among other agencies.

## **Features of Proposed Derivatives Framework**

### Transparency of consultation

In order to facilitate the consultation process and maximize transparency, the proposed legislation and regulation published today are complete in and of themselves. They set out all provisions relevant to each title rather than referring to the provisions contained in either the *Securities Act* or the *Act respecting the Autorité des marchés financiers*. References used for the provisions are also indicated to facilitate their examination and review.

### Proposed approach

The proposed approach promotes the use of legislative core principles, complementing the framework with regulatory provisions or policy statements. This approach seemed to be most effective in the long run. It provides the flexibility needed to respond promptly and adapt the framework to market changes. We feel this is essential for the regulation of derivatives markets.

This approach also allows various market participants to operate within the proposed framework in a manner that is more in line with their business model. In this regard, the approach promotes innovation and competition.

The principles appear primarily in the proposal document containing the proposed legislation. It is complemented by proposal documents containing the proposed regulation and policy statements. The latter play an important role in explaining how the Authority intends to interpret the principles or by giving examples of compliance with these principles.

For example, sections 23 and 24 of the proposed legislation set out obligations for regulated entities relating to the development of rules that provide unrestricted membership to any person who meets the admission criteria. From an operational point of view, they must organize and control their activities responsibly and efficiently. There are also provisions relating to the disclosure of information as well as the performance of functions. Also, more specific rules pertain to organized markets and clearing houses.

Registrants would be required to comply with rules of conduct according to recognized standards of integrity and fairness. Title III of the proposed legislation sets out provisions governing them.

## Content of proposed legislation

- Scope

The proposed scope is broad but intended to give the Authority maximum flexibility in the enforcement of provisions as well as provide the leeway required by participants in the over-the-counter market. It gives a general definition of “derivative” designed to include any current or future type of product. A derivative is either exchange-traded or over-the-counter. It includes any instrument, contract or security of which the price, value or delivery/payment requirements are based on an underlying interest.

We are proposing a definition of “underlying interest” that would include a broad range of possibilities and areas of application. A list is currently proposed. We are seeking comments on the advisability of recommending a list of underlying interests, or on whether the nature of an underlying interest should even be limited by providing such a list. One option might be to list underlying interests and to provide for the possibility of adding to the list by regulation.

An institutional financial contract (contract between qualified parties) is an over-the-counter derivative that involves, for example, a bank or other Canadian financial institution, a dealer, an adviser or an accredited client. This type of contract would not be subject to the provisions of Titles III and IV of the proposed legislation relating to derivatives dealers and advisers or to the public offering of derivatives. These transactions could therefore be carried out without formality, although the Authority would still have the power to intervene in the event of fraud or manipulation.

Accredited clients include several categories of persons whose resources, situation or knowledge are such that it is not necessary to apply all provisions of the Proposed Derivatives Framework. Among them, we propose including hedgers as well as anyone with a minimum of \$5 million in assets. We are seeking comments on the categories of persons currently on the list. Should the proposed criteria be changed or should certain categories of persons be added or removed?

The proposed legislation includes a list of products, contracts or instruments that are not derivatives within the meaning of the Proposed Derivatives Framework. In this respect, the following in particular are excluded: convertible securities, strip bonds, warrants or subscription rights, investment contracts within the meaning of the *Securities Act*, deposits as well as insurance or annuity contracts.

Finally, a number of definitions related to the proposed legislation that are not concepts specific to derivatives are included in the proposed regulation.

- Regulated entities

Regulated entities are exchanges, clearing houses and associations that regulate their members. We propose that these entities be required to be recognized or authorized by the Authority to carry on business in Québec, as is currently the case.

The applicable framework would nevertheless be very broadly based on principles: Regulated entities should demonstrate in particular that their governance is adequate given their activity and business model, that their technological system enables the operation of a market or activity that complies with set standards, that their financial resources are sufficient and that, if functions are outsourced, they have in place the necessary controls to maintain responsibility for how such functions were carried out. Moreover, access to the entities should be fair, allowing any person who meets the conditions to access the services or products offered.

An organized market must set up rules to ensure that it is operated fairly and with integrity. It must adopt oversight procedures for its market and be able to investigate and, when necessary, impose disciplinary measures to ensure proper transparency.

It is further proposed that the risk management functions carried out by a clearing house follow sound practices, ensuring it is operated prudently.

The principles contained in the proposed legislation are the subject of proposed policy statements that set out the Authority's expectations regarding their impacts and stipulate how regulatory entities can respect them. The proposal document containing policy statements forms part of this publication.

This type of framework relies on communications between regulated entities and the Authority that are open, frank and ongoing. It is therefore proposed that entities be required to deal with the Authority honestly and in a spirit of co-operation.

One of the most important aspects of the Proposed Derivatives Framework for regulated entities pertains to the self-certification of rules and products. We are proposing that entities, when filing with the Authority proposals for new rules, rule amendments or new products, demonstrate that their proposals comply with the principles of the proposed legislation. Proposals from entities would come into effect on the day they are filed with the Authority or on a later date specified by the entity.

This procedure has several consequences both for the entity and for the Authority. Firstly, the entity would have to *demonstrate* compliance with the principles. The analyses and other documents in support of certification must be highly detailed and without any shortcomings. It would not be sufficient to indicate, for example, that a rule substantially reiterates what exists elsewhere.

The Authority's responsibility with respect to the development of such rules would not be diminished. Staff would examine the self-certification files submitted and be able to intervene as needed where it was of the opinion that the principles were not being followed to its satisfaction. The Authority could ultimately suspend the enforcement of a

rule deemed non-compliant or take any other step under the law. We believe that these situations would be extremely rare.

- Derivatives dealers and advisers

In the discussion paper dated May 2006, we recommended that the current securities framework be maintained for specific registration categories and approvals. The comments made during our meetings with firms that are active in the derivatives market in Canada confirmed that no dealers currently practice exclusively in derivatives. We therefore propose that the regime applicable to derivatives dealers and advisers generally be that set out in draft *Regulation 31-103 respecting Registration Requirements* in connection with securities. The proposed regulation published today therefore presents only aspects that are specific to derivatives dealers and advisers.

We propose that investment dealers (or dealers with an unrestricted practice as they are currently called) who are members of the Investment Dealers Association of Canada (IDA) or portfolio managers (advisers with an unrestricted practice as they are currently called) be registered under the proposed legislation, on certain conditions. With respect to dealers, the IDA rules related to derivatives, in particular those related to the training of representatives, appear to be adequate.

The applicable conditions include adequate training for representatives and the compliance officer. The proposed regulation sets out these requirements. This would not increase the administrative burden on securities firms that trade or seek to trade in derivatives.

New firms seeking to register to carry on business in a derivatives brokerage would have to register dealers under the applicable provisions of draft Regulation 31-103 regarding securities and become members of the IDA.

We do not expect registrations for investment fund managers because these organizations issue securities. The use of derivatives by these issuers in the management of assets entrusted to them does not alter their status. They would be subject to registration under securities legislation.

- Public offering of derivatives

There are few provisions in the proposed legislation and regulation regarding the public offering of derivatives. It is proposed that derivatives offered by regulated entities be self-certified by them, according to the provisions of Title II. Institutional financial contracts are exempt from the application of Title IV, as provided for in section 12 of the proposed legislation. This leaves derivatives distributed by persons other than regulated entities which are traded by persons who do not benefit from the exemption.

For these persons, we propose a qualification procedure that essentially reiterates the current requirements of section 67 of the *Securities Act*, adjusted as necessary.

The trading of derivatives would not require the filing or delivery of a prospectus. We propose that dealers be required to provide a risk information document prior to the first trade on behalf of a client. The document would be prescribed by regulation, avoiding current issues regarding responsibility for its preparation. The approved person would have to provide basic information about himself to the client being offered products. This information would include financial statements as well as a brief description of his activities and the derivatives offered.

The approved person would be required to provide annual updates of the information and notify the Authority when he wishes to cease offering a derivative or completely cease carrying on business.

- Insider reports

We discussed whether it would be appropriate to integrate insider provisions into the Proposed Derivatives Framework to the extent that insiders trade in derivatives the underlying interest of which is a security or an index. We propose to leave the applicable regime in the securities legislation as is, including equity monetization, and only introduce in the Proposed Derivatives Framework a reporting requirement according to the provisions of securities legislation, as well as the Authority's regulatory power to determine whether such requirements apply when trading changes an insider's control.

- General civil actions

The proposed legislation incorporates by reference the provisions of Division II of Title VIII of the *Securities Act* proposed in Bill 19 that was tabled in the National Assembly last spring (to the extent that such provisions are adopted by the National Assembly) when trades involve a derivative of which the underlying interest is a security.

- Administration of the Act

These provisions were included in the proposed legislation to provide greater transparency in the overall application of the proposed regulatory regime. They cover information management, the financial management of the Authority, rules applicable to its decisions, the role of the *Bureau de décision et de révision en valeurs mobilières* and the appeal of decisions.

- Enforcement

This section of the proposed legislation covers inspections and investigations, conservatory measures such as freeze orders, provisional administration as well as remedial measures.

- Interjurisdictional arrangements and immunity

We restated the arrangements adopted by the Government of Québec for the *Securities Act*. As several Canadian jurisdictions exercise their authority over derivatives through

securities legislation, the measures relating to the delegation of powers, mutual recognition and incorporation by reference are reproduced in the proposed legislation.

The provisions pertaining to delegations and immunities granted to staff of the Authority or a recognized regulatory entity would be combined.

- Prohibitions, obligations and penal provisions

Title X of the proposed legislation sets out a list of offences related to derivatives and prohibits the use of privileged information in certain circumstances. The level of fines proposed for the various offences is the same as in the securities sector.

- Proposed regulation

The proposed legislation includes many possibilities for specifying certain obligations, setting out exceptions, adding to the list of accredited clients, determining various requirements, etc. We are seeking comments on the list of powers contained in sections 277 and following of the proposed legislation. We are also seeking observations on the criteria that should be used to determine these specifications and exceptions.

The list of powers is very broad and includes many elements that could be difficult to reconcile with the general and comprehensive approach of certain principles contained in the proposed legislation. An adequate balance must be sought between the stated principles and the regulatory provisions required to ensure the necessary transparency for persons governed by the framework. We are therefore seeking specific comments on this issue: Do the elements being presented help strike a fair balance in this regard?

- Proposed policy statements

A regulatory approach based on principles requires that the Authority give its opinion on how they may be respected. Policy statements are intended to serve this purpose. They are not binding and are not the only means to comply with the legislation but they enable both regulated entities and other interested persons to better understand the requirements.

A number of proposed policy statements explain the Authority's expectations and opinion regarding the principles set out in the proposed legislation and how to comply with them, in particular through recommended best practices.

The issues covered include, in respect of regulated entities, access, marketplace operation and governance. A policy statement also covers issues relating to the public offering of derivatives.



### Next stages

The Authority intends to pursue its task, taking into account the comments received through the consultation. Our goal is to prepare recommendations for the Minister of Finance for the purpose of implementing a modern and effective regulatory framework for derivatives markets in Québec.

### Request for comment

Comments on the proposed legislation and regulation as well as on the proposed policy statements are welcome.

### Transmission of comments

Comments should be forwarded in writing not later than November 8, 2007. If they are not forwarded by e-mail, please also provide comments on diskette (Microsoft Word for Windows).

Comments may be forwarded to the *Autorité des marchés financiers* to the attention of:

#### **Anne-Marie Beaudoin**

#### **Corporate Secretary**

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### Questions

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**August 17, 2007**

*PROPOSED DERIVATIVES LEGISLATION  
FOR CONSULTATION*

10 August 2007

## PROPOSAL DOCUMENT

**PROPOSED DERIVATIVES LEGISLATION**

This proposed derivatives legislation, which is being published by the Autorité des marchés financiers, is not a proposal of the Government and may be implemented only after it has been submitted to the legislative process and the ensuing legislative provisions have been debated in and duly adopted by the National Assembly.

**TITLE I**

## GENERAL PROVISIONS

**CHAPTER I**

## PURPOSE

1. The purpose of this proposed legislation is to ensure efficiency in the derivatives markets, maintain confidence in those markets and support their growth.

A derivative is an instrument, contract or security whose market price, value or delivery or payment obligations are derived from, referenced to or based on an underlying interest. Any other instrument, contract or security that is designated by regulation or is deemed equivalent to a derivative based on criteria determined by regulation is considered to be a derivative.

The underlying interest from, to or on which the market price, value, or any delivery or payment obligation of the derivative is derived, referenced or based may be a security, a commodity, a climatic variable, a freight rate, an emission allowance, a financial instrument, a currency, an interest rate, an exchange rate, the rate of inflation or other official economic statistic or indicator, an index, a basket, a futures contract, an agreement or any benchmark whatsoever and, if applicable, the relationship between any of the foregoing. **(Ref.: Reg. 81-102, s. 1.1; MIFID, Annex 1, section C (10))**

2. A derivative is an exchange-traded derivative or an over-the-counter derivative.

An exchange-traded derivative is a derivative that trades on an organized market, that has mandatory standardized contractual terms and whose trade is cleared and settled by a clearing house. An over-the-counter derivative that has substantially the same attributes subsequent to a matching of the terms and details of the transaction of which it is the object is also an exchange-traded derivative.

Any other derivative is an over-the-counter derivative.

3. An organized derivatives market is a person who seeks to:

(1) set up, maintain, administer or provide a market or system for bringing together buyers and sellers of exchange-traded derivatives;

(2) bring together the orders of multiple buyers and sellers;

(3) use established, non-discretionary methods under which the orders interact with each other, and the buyers and sellers entering the orders agree to the terms of a trade.

4. In particular, this proposed legislation seeks to:

(1) foster integrity, fairness, efficiency and transparency in the derivatives markets;

(2) protect the public against unfair, improper or fraudulent practices involving derivatives and against market manipulation;

(3) ensure access by the public, including market participants and their clients, to adequate, true and clear information, tailored to the degree of financial knowledge and experience of those for whom it is intended.

5. With a view to realizing these objectives, this proposed legislation establishes a regulatory system intended to:

(1) supervise derivatives offers and trades and administer the rules of eligibility for carrying on activities in respect thereof; **(Ref.: s. 4 (3) AMF Act; Reg. 81-102, s. 1.1, "specified derivative"; CPSS Glossary, 2003, "derivative")**

(2) supervise the activities of derivatives market professionals so as to ensure honest, loyal and responsible conduct; **(Ref.: s. 276 (4) SA; s. 1.1 (2 (2)(iii) CFA))**

(3) ensure effective monitoring of regulated entities and, in particular:

(a) their activities;

(b) the exercise of powers delegated to them;

(c) the adequacy of their resources;

(d) access to their services;

(e) all of the transactions carried out on the facilities or systems operated by them; **(Ref.: s. 4 (4) AMF Act; Reg. 21-101, s. 1.1)**

(4) ensure that regulated entities and derivatives market participants:

(a) abide by the principles set forth in this proposed legislation and the regulations made thereunder;

(b) comply with the obligations imposed on them by this Act and the regulations made thereunder; **(Ref.: s. 4 (2) AMF Act)**

(5) facilitate the control of systemic risk involving derivatives, particularly as regards clearing house operations; **(Ref.: DP, p. 21)**

(6) ensure the implementation and administration of programs to examine client complaints and protect clients in matters involving derivatives. **(Ref.: s. 4 (5) AMF Act)**

For the purposes of enforcing this regulatory regime, the Autorité des marchés financiers, hereinafter referred to as the "Authority", in pursuing these objectives, exercises the powers conferred upon it by the proposed legislation.

## CHAPTER II

### INTERPRETATION

6. In this proposed legislation, unless the context indicates otherwise:

**"clearing house"** means a person that administers a system for netting, on a multilateral basis, derivatives trades and that, to this end, acts as central counterparty in respect of participants in an organized or over-the-counter market; **Ref.: s. 4 (4) AMF Act; Reg. 81-102, s. 1.1; CEA, s. 1a (9 (A(ii) and (III))**

**"client"** means a person:

(1) who deals with a derivatives dealer or adviser in order to obtain advice or management services, give an order, purchase, sell or otherwise trade in a derivative, or who has become a party to such a transaction through that dealer or adviser; **(Ref.: Reg. 45-106, s. 3.1)**

(2) to whom an offer to participate in a transaction or receive the services referred to in paragraph (1) has been made;

**"delegate"** means one of the following persons, to whom a function or power of the Authority has been delegated, or has been subdelegated with the authorization of the Authority and to the extent indicated by it, in accordance with the Act respecting the Autorité des marchés financiers or this proposed legislation:

(1) a superintendent referred to in the Act respecting the Autorité des marchés financiers, a member of the staff of the Authority, or another person designated by it;

(2) one of the extra-provincial regulators referred to in section 231, or a person to whom the extra-provincial regulator has subdelegated such function or power;

(3) a self-regulatory organization, or a committee thereof or a member of its staff to whom the organization has subdelegated such function or power; **(Ref.: ss. 24 and 62 AMF Act)**

**“derivatives adviser”** means any person who: **(Ref.: s. 5 SA)**

(1) advises others, personally or through printed materials or by any other means, as to the purchase or alienation of derivatives or as to becoming a party to trades in derivatives;

(2) manages a portfolio, under a mandate from his client, in accordance with an investment policy that provides for or authorizes him to use derivatives;

(3) offers to engage in, on behalf of another person, an activity described in paragraph (1) or (2), or purports to engage in such activity; **(Ref.: Reg. 31-103, s. 1.3)**

(4) is or agrees to be remunerated for an activity or trade referred to in paragraph (1), (2) or (3); **(Ref.: Notice and Request for Comment on Draft Regulation 31-103, p. 3)**

**“derivatives dealer”** means any person who, with respect to derivatives trading:

(1) carries on the activities of an intermediary; **(Ref.: s. 5 SA; Reg. 45-106, s. 3.1)**

(2) accepts orders or margin deposits for purposes of derivatives transactions, or acts as the purchasing or selling counterparty in the capacity of a derivatives market maker; **(Ref.: RS UMIR, art. 1.1, “derivatives market maker”, Reg. 21-101 s. 1.1; CEA, s. 1a(20)(A) “futures commission merchants”; BCBS July 1994, p. 3)**

(3) offers to a client to participate in a trade or to engage in, on behalf of the client, an activity described in paragraph (1) or (2), or purports to participate in such trade or engage in such activity; **(Ref.: Reg. 31-103, s. 1.3)**

(4) is or agrees to be remunerated for an activity or trade referred to in paragraph (1), (2) or (3); **(Ref.: Notice and Request for Comment on Draft Regulation 31-103, p. 3)**

**“exchange”** means an organized market whose activity consists in operating and providing the facilities required for the trading of exchange-traded derivatives; **(Ref.: Reg. 81-102, s. 1.1; Reg. 21-101, s. 1.1, “recognized exchange”)**

**“market participant”** means a registrant or an accredited client referred to in section 14 with direct access to trading on an organized market, a subscriber of an alternative

trading system, or any other person identified as such by regulation; (Ref.: Reg. 21-101, s. 1.1 “marketplace participant”; PDR s. 1 “direct trading access right”, “alternative trading system”; Draft Regulation to amend Regulation 23-101, s. 3, end of consultation July 19, 2007, “dealer sponsored participant”; “dealer sponsored access”)

“person” means, in addition to a natural person and a legal person, a partnership, a trust, a fund, an association, a syndicate, a body, an entity and any other group of persons that is not constituted as a legal person as well as any person acting as a trustee, liquidator, executor or legal representative. (Ref.: s. 5.1 SA)

7. If a document, a part of a document or a provision of the proposed Québec derivatives legislation or of extra-provincial derivatives or securities laws is described as being incorporated by reference in another document or in another provision of the proposed Québec derivatives legislation or Québec securities laws or extra-provincial derivatives or securities laws, it is deemed to be an integral part of that document or those laws. (Ref.: s. 5.4 SA)

8. In the case of a patrimony endowed with a certain degree of autonomy, such as a retirement fund, partnership, trust or group without legal personality, this proposed legislation and the regulations made thereunder apply as if the patrimony had such personality, but its observance is the responsibility of the persons in charge of the patrimony, and both civil and penal actions connected with this proposed legislation may be brought against them for acts relating to such patrimony.

In the case of a partnership, actions referred to in the first paragraph may also be brought against the partnership or against the partners, except the special partners. (Ref.: s. 6 SA)

9. The person owning securities entitling him to elect in all cases a majority of the directors of a company has the control of that company. (Ref.: s. 8 SA)

10. A company is the subsidiary of another company when it is controlled by it or by companies controlled by it.

A subsidiary of a company that is itself a subsidiary of another company is deemed to be a subsidiary of that other company.

Two companies are affiliates if one is the subsidiary of the other or if both are subsidiaries of the same company or are controlled by the same person. (Ref.: s. 9 SA)

For the purposes of this proposed legislation, the transfer of ownership in any purchase or disposition is deemed accomplished upon acceptance of the subscription or of the offer of sale or purchase. (Ref.: s. 10 SA)



11. In interpreting the provisions of this proposed legislation, unless the context indicates otherwise:

(1) the expression “derivatives clearing” includes all arrangements, processes and systems through which a clearing house, in accordance with its rules:

- (a) matches positions between parties to, or participants in, derivatives;
- (b) receives margin deposits or mutualizes or transfers the credit risk arising from a derivative among its members or clearing agents;
- (c) substitutes the credit of the clearing house for that of parties to a derivative;
- (d) nets these transactions on a multilateral basis, and settles them or, failing same, liquidates or cancels the relevant positions; **(Ref.: CEA, s. 1a(A) (II) and (III))**

(2) a party that manages a fully-managed account is deemed to be a party acting as principal;

(3) a reference to the Authority includes its delegate as regards a power or function delegated or subdelegated to the delegate.

### CHAPTER III

#### EXCLUSIONS AND EXEMPTIONS

12. The following instruments, contracts and securities are not derivatives within the meaning of this proposed legislation:

- (1) a conventional convertible security;
- (2) an asset-backed security;
- (3) an index participation unit;
- (4) a strip bond;
- (5) a capital, equity dividend or income share of a subdivided equity or fixed income security;
- (6) a conventional warrant or subscription right;
- (7) a special warrant;

- (8) an investment contract within the meaning of section 1 of the *Securities Act*;
- (9) an institutional financial product;
- (10) an option or other instrument or security whose value is derived from, referenced to or based on the value or market price of a security granted under a compensation plan;
- (11) an instrument, contract or security prescribed by regulation. **(Ref.: Reg. 81-102, s. 1.1)**

An institutional financial product is one of the following instruments, contracts or securities offered, distributed, issued or entered into by a Canadian bank or financial institution, or a subsidiary thereof, excluding a subsidiary that is a derivatives or securities dealer or adviser:

- (1) a deposit of money or credit balance in a deposit or savings account, a certificate of deposit or a debt security;
- (2) a bankers' acceptance;
- (3) a letter of credit or a loan;
- (4) a debit account associated with the use of a credit card;
- (5) a participation in a loan that is assigned to an accredited client;
- (6) an insurance or annuity contract issued by an insurer holding a licence under the Act respecting insurance, the Insurance Companies Act (Statutes of Canada, 1991, chapter 47) or the legislation of a jurisdiction of Canada;
- (7) an instrument, contract or security prescribed by regulation. **(Ref.: GLB Act, s. 206 (a); s. 3 SA)**

**13.** The following over-the-counter derivatives are exempt from the application of the provisions of Titles III and IV:

- (1) an over-the-counter derivative prescribed by regulation;
- (2) an over-the-counter derivative offered, distributed, issued or entered into in accordance with the law by any of the following persons:
  - (a) a Canadian bank;
  - (b) a Canadian financial institution;

(c) a subsidiary of any person referred to in subparagraph (a) or (b), if the person owns all of the voting securities of the subsidiary, except the voting securities owned by directors of that subsidiary or its employees in connection with a plan established by the subsidiary; **(Ref.: Reg. 45-106, s. 1.1 “accredited investor”)**

(d) a registered derivatives dealer or adviser, acting as principal or on behalf of an accredited client;

(e) an accredited client.

**14.** The following persons are accredited clients:

(1) the Government of Canada, of Québec or of another jurisdiction of Canada, or any Crown corporation, agency or wholly owned entity of such government; **(Ref.: Reg. 45-106, s. 1.1)**

(2) a municipality, public board or commission in Canada and a metropolitan community, a school board, the Comité de gestion de la taxe scolaire de l'île de Montréal or an intermunicipal management board in Québec; **(Ref.: Draft Reg. 31-103, s. 9.14(1), “permitted international portfolio manager client”)**

(3) any national, federal, state, provincial, territorial or municipal government referred to in paragraph (2) of or in any foreign jurisdiction, or any Crown corporation, agency or wholly owned entity of such government or administration; **(Ref.: 45-106, s. 1.1; NI 14-101, s. 1.1(3); PDR, “jurisdiction”, “foreign jurisdiction”)**

(4) a Canadian bank; **(Ref.: Reg. 45-106, s. 1.1)**

(5) a Canadian financial institution; **(Ref.: Reg. 45-106, s. 1.1; PDR, s. 1)**

(6) the Business Development Bank of Canada incorporated under the Business Development Bank of Canada Act (Statutes of Canada, 1995, chapter 28); **(Ref.: Reg. 45-106, s. 1.1)**

(7) a subsidiary of any person referred to in paragraph (4), (5) or (6), if the person owns all of the voting securities of the subsidiary, except the voting securities owned by directors of that subsidiary or its employees in connection with a plan established by the subsidiary; **(Ref.: Reg. 45-106, s. 1.1)**

(8) a person registered as a derivatives dealer or adviser under this proposed legislation or as a dealer or adviser under the Securities Act (R.S.Q. chapter V-1.1), or a person authorized to act in an equivalent capacity under the legislation of a jurisdiction of Canada; **(Ref.: Reg. 45-106, s. 1.1)**

(9) a natural person registered or formerly registered under this proposed legislation as a representative of a person referred to in paragraph (8), or a person authorized to act in an equivalent capacity under the legislation of a jurisdiction of Canada; **(Ref.: Reg. 45-106, s. 1.1)**

(10) a pension fund that is regulated by the Office of the Superintendent of Financial Institutions (Canada), the Régie des rentes du Québec or a pension commission or similar regulatory authority in Canada and whose investment policy provides for or authorizes the use of derivatives; **(Ref.: Reg. 45-106, s. 1.1)**

(11) a person who establishes in a conclusive and verifiable manner, to the satisfaction of his derivatives dealer or adviser each time the dealer or adviser is required to verify his client's financial and personal situation and his investment goals:

(a) that he has the requisite knowledge and experience to evaluate the information on derivatives provided to him, the appropriateness to his needs of the strategies for using derivatives that are proposed to him, and the attributes of the derivatives proposed to him for trading;

(b) that, at all times, he has assets of at least \$5,000,000;

(c) that, at all times, he disposes of sufficient net assets to fulfill his delivery or payment obligations under derivatives to which he is a party, in light of the positions held in his account and the orders he is seeking to have executed; **(Ref.: Reg. 45-106, s. 1.1; RRE, s. 3; GLB Act, s. 206(a); CEA, s. 1a(12) "eligible contract participant")**

(12) an investment fund that distributes or has distributed securities under a prospectus for which the Authority or, in another jurisdiction of Canada, the regulator has issued a receipt, or an investment fund that distributes or has distributed its securities only to: **Ref.: Reg. 45-106, s. 1.1; CEA s.1a (ii)(B)(ii)(I)**

(a) a person that is or was an accredited investor at the time of the distribution; **(Ref.: Reg. 45-106, s. 1.1; PDR, s. 1 "accredited investor")**

(b) a person that acquires or acquired securities in the fund in order to make a minimum investment or an additional investment under the conditions prescribed by regulation; **(Ref.: Reg. 45-106, s. 1.1)**

(c) a person described in paragraph (a) or (b) that acquires or acquired securities of the fund in order to reinvest in the fund, under the conditions prescribed by regulation; **(Ref.: Reg. 45-106, s. 1.1)**

and whose investment policy provides for or authorizes the use of derivatives; **(Ref.: Reg. 45-106, s. 1.1; PDR, s. 1 "jurisdiction of Canada")**

(13) an investment fund that is advised by a derivatives adviser registered or authorized to carry on his activities under this proposed legislation or under the legislation of a jurisdiction of Canada or a foreign jurisdiction;

(14) a derivatives adviser registered or authorized to carry on his activities under this proposed legislation or under the legislation of a jurisdiction of Canada or a foreign jurisdiction who is acting on behalf of a client who has granted him discretionary authority; **(Reg. 45-106, s. 1.1; PDR, s. 1 “jurisdiction of Canada”, “foreign jurisdiction”)**

(15) a charity registered under the Income Tax Act (Canada) that, in regard to the trade, has obtained advice from a derivatives adviser registered under this proposed legislation or from a person authorized to act in an equivalent capacity under the legislation of a jurisdiction of Canada; **(Ref.: Reg. 45-106, s. 1.1; PDR, s. 1 “jurisdiction of Canada”)**

(16) an entity organized in a foreign jurisdiction that is analogous to any of the entities referred to in paragraphs (4) to (8) or paragraph (10) in form and function; **(Ref.: Reg. 45-106, s. 1.1)**

(17) a person in respect of which all of the owners of interests, except the voting securities required by law to be owned by directors, are persons that are accredited investors; **(Ref.: Reg. 45-106, s. 1.1; PDR, s. 1 “accredited investor”)**

(18) a hedger;

(19) a person with any of the following characteristics:

(a) the person is part of a group defined by regulation;

(b) the person's activity, degree of financial knowledge and experience or assets are deemed equivalent to those of an accredited client through the application of principles or criteria prescribed by regulation;

(c) the person has been recognized or designated as an accredited client by the Authority. **(Ref.: Reg. 45-106, s. 1.1)**

**15.** A hedger referred to in paragraph (18) of section 14 is a person who, as a result of his activities:

(1) becomes exposed to one or more risks related to those activities, including supply, credit, exchange and environmental risks and the risk of fluctuations in the price of an underlying interest;

(2) seeks to hedge that risk by engaging in one or more derivatives trades where the underlying interest is the underlying interest directly associated with that risk, or a related underlying interest. **(Ref.: Rule One, Montréal Exchange “hedger”)**

Hedging is the entering into of a derivatives transaction, or a series of derivatives transactions, and the maintaining of the position or positions resulting from the transaction or series of transactions:

(1) if:

(a) the intended effect of the transaction, or the intended cumulative effect of the series of transactions, is to offset or reduce, in whole or in part, a risk of change in value of an underlying interest or a position, or of a group of underlying interests or positions,

(b) the transaction or series of transactions results in a high degree of negative correlation between changes in the value of the underlying interest or position, or group of underlying interests or positions, being hedged and changes in the value of the derivative or derivatives with which the value of the underlying interests or positions is hedged, and

(c) there is reasonable cause to believe that the transaction or series of transactions no more than offset the effect of price changes in the underlying interest or position, or group of underlying interests or positions, being hedged; or

(2) if the intended effect of the transaction or series of transactions is to substitute a risk to one currency for a risk to another currency, if the aggregate amount of currency risk to which the hedger is exposed is not increased by the substitution. **(Ref.: Reg. 81-102, s. 1.1, “hedging”, “currency cross hedge”; PDR, s. 1 “position”)**

## TITLE II

### REGULATED ENTITIES

#### CHAPTER I

##### SCOPE

**16.** This Title applies to regulated entities.

However, the provisions of Subdivision 1, Division 2 of Chapter III of this Title apply to an exchange and to any other organized derivatives market.

The following are regulated entities: an exchange, a clearing house, a regulation services provider and a self-regulatory organization.

Any other similar organization upon which the efficiency of a derivatives market depends is deemed to be a regulated entity, as determined by the Authority.

## CHAPTER II

### RECOGNITION OF ENTITIES

**17.** No person may carry on the activities of a regulated entity in Québec without being recognized by the Authority. **(Ref.: ss. 60 and 169 SA)**

**18.** The Authority may recognize a regulated entity on such conditions as it may determine.

In making a decision under this section, the Authority shall, if required, determine the connecting factors that are relevant for ensuring the fulfillment of the purpose of this proposed legislation. **(Ref.: s. 171 SA and Reg. 21-101 respecting Marketplace Operation)**

**19.** The Authority may also recognize an exchange or a clearing house as a self-regulatory organization. In that case, the exchange or clearing house is also subject to the provisions of this proposed legislation that are applicable to such an organization.

**20.** Despite sections 14 and 60 of the Act respecting the Autorité des marchés financiers, a recognized exchange or clearing house may supervise or regulate the professional conduct of its members or participants and their representatives. **(Ref.: s. 170 SA)**

**21.** No person may carry on activities in Québec as an alternative trading system or information processor in respect of derivatives without the authorization of the Authority.

The Authority may authorize a person to carry on such activities by either recognizing the person as an exchange or registering the person as a derivatives dealer, based on the attributes of the person and if the Authority considers that doing so complies with the purpose of this proposed legislation. **(Ref.: s. 171 SA and Reg. 21-101 respecting Marketplace Operation)**

In making a decision under this section, the Authority shall determine the connecting factors that are relevant for ensuring the fulfillment of the purpose of this proposed legislation.

## CHAPTER III

### OBLIGATIONS OF RECOGNIZED ENTITIES

#### Division 1

##### General obligations

##### § 1. *By-laws and rules*

**22.** A recognized regulated entity must adopt appropriate procedures for drafting, adopting and amending the rules governing its activities and those of its members or participants. **(Ref.: DP p. 74)**

**23.** The constituting documents, by-laws and rules of such an entity must allow:

- (1) unrestricted membership for any person who meets the admission criteria;
- (2) equal access by members or participants to the services offered;

based on transparent criteria providing for fair and equitable competition.

They must also provide for the imposition of disciplinary measures for any contravention of the law or any violation of the by-laws or rules of the organization. **(Ref.: DP p. 59; s. 70 AMF Act)**

**24.** The rules of a recognized regulated entity must include a process for examining complaints that allows for a timely, fair and equitable resolution of disputes involving it. **(Ref.: DP p. 74)**

**25.** In establishing these rules, the costs to members and participants that may result from the application of the rules must be borne in mind.

**26.** Despite section 74 of the Act respecting the Autorité des marchés financiers, the rules of a recognized regulated entity may be amended in either of the following manners:

- (1) in accordance with the self-certification process prescribed by regulation and subject to filing, with the Authority, a notice confirming that the amendment was made in accordance with the law;
- (2) with the prior approval of the Authority, upon an application by the organization establishing that self-certification of a rule presents serious difficulties. **(Ref.: DP p. 70)**

**27.** The operator of a regulated entity must ensure the faithful application of its rules. **(Ref.: DP p. 74)**



**28.** Sections 74 and 75 of the Act respecting the Autorité des marchés financiers apply to the constituting documents and by-laws of a recognized regulated entity. **(Ref.: s. 171.1 SA)**

§ 2.- *Governance*

**29.** The principles of governance of a recognized entity must be clear and transparent. They must be intended to meet the needs of its members and participants while also serving the public interest. **(Ref.: DP p. 47)**

**30.** These principles give rise to the implementation of an accurate and informative notification system for directors and officers. **(Ref.: BCBS July 1994, p. 9)**

§3. – *Control of operations*

**31.** The operator of a recognized regulated entity must organize and control its affairs responsibly and effectively. **(Ref.: DP pp. 50-57)**

**32.** The entity must use information processing systems with a sufficient capacity, allowing it to carry out its operations effectively, safely and reliably. **(Ref.: DP p. 57)**

**33.** The entity must at all times have adequate financial resources.

It must also have qualified staff sufficient in number to carry out its operations and, if applicable, exercise the powers delegated to it by the Authority in an effective manner. **(Ref.: DP p. 13)**

**34.** A regulated entity must implement appropriate procedures to manage the risks of its operations and of the operations carried out by its members and participants through its facilities or systems, so as to ensure the security, performance and continuous accessibility thereof. **(Ref.: DP p. 57)**

§4. – *Exercise of functions, activities and powers*

**35.** Where a recognized entity outsources functions or activities to a third party, it shall remain fully responsible under this proposed legislation for any such outsourced function or activity.

**36.** Within the scope of the exercise of its functions and powers, a recognized entity must, before rendering a decision unfavourably affecting the rights of a person, give the person an opportunity to present observations.

However, the entity may, without prior notice, issue a decision or a provisional order valid for a period not exceeding 15 days if the entity is of the opinion that there is

urgency or that any period of time granted to the person concerned to present observations may be detrimental.

The decision or order must state the reasons on which it is based and becomes effective on the day it is served on the person concerned. That person may, within six days of receiving the decision or order, present observations to the entity.

The organization may revoke a decision or order issued under this section. **(Ref.: s. 81 AMF Act)**

**37.** A recognized entity hearing a disciplinary matter must do so at a public meeting.

However, it may, on its own initiative or on request, order an *in camera* hearing or prohibit the publication or release of information or documents indicated by it in the interest of good morals or public order. **(Ref.: s. 82 AMF Act)**

**38.** A recognized entity must, as soon as possible, communicate to the Authority the decisions it rendered in the exercise of its functions and powers concerning the admission of a member or participant or a disciplinary matter. **(Ref.: s. 83 AMF Act)**

#### §6. – *Disclosure*

**39.** A recognized entity must deal with the Authority truthfully and cooperatively.

**40.** It must disclose to the Authority any information regarding its activities that is useful for the exercise of the Authority's functions and powers under this proposed legislation.

It must also offer its members and participants access to the text of its rules and the instruments established for their application and interpretation, as well as to other useful information regarding the rights and obligations of those members and participants. **(Ref.: DP pp. 42-50)**

**41.** A recognized entity must make, to the extent of and in accordance with the conditions set out in its recognition decision, the regular, occasional and other disclosures regarding it. **(Ref.: s. 73 SA)**

**42.** It must file with the Authority, within 90 days after the end of its fiscal year, its financial statements, its auditors' report and any other information, according to the requirements set by the Authority. **(Ref.: s. 86 AMF Act)**

## Division 2

Specific obligations applicable to certain regulated entities

### §1. – *Recognized exchange and other organized markets*

**43.** This Division applies to a recognized exchange and to any other organized derivatives market.

A dealer that executes an over-the-counter trade of an exchange-traded derivative is deemed to operate an organized market for purposes of this Division. **(Ref.: Reg. 21-101, s. 1.1)**

**44.** An organized market must be structured so as to operate in a manner that is equitable to all market participants, and any differences in treatment among classes of participants must be clearly identified and disclosed in its rules. **(Ref.: IOSCO Principles for TS, June 1990, Principle 4)**

**45.** An organized market must adopt and enforce rules and procedures prohibiting market abuse and manipulation, fraud and deceptive trading in order to ensure that it operates in a fair and equitable manner. **(Ref.: DP p. 83)**

**46.** An organized market must ensure that its participants are able to fulfill their obligation to achieve best execution of orders when acting for a client. **(Ref.: Securities and Investment Board, Regulation of the Conduct of Investment Business, 1989 (“SIB”), Annex C, Designated Rule 10; Draft Regulation to amend Reg. 31-103, s. 3, end of consultation July 19, 2007)**

**47.** An organized market must establish monitoring, investigative and disciplinary procedures providing it with sufficient pre- and post-trade transparency. **(Ref.: DP p. 83)**

**48.** The rules or procedures of an organized market must grant it the power to suspend trading or modify trading conditions in order to ensure an orderly market. **(Ref.: DP p. 83)**

**49.** The Authority may require an organized market to provide it with data concerning its activities, such as its order book, trades and trade matching data, at the time and in the manner determined by the Authority.

### §2. – *Clearing houses*

**50.** A clearing house must apply sound internal management practices in order to ensure its prudent operation. To this end, it must implement:

- (1) an appropriate process for managing the risks of derivatives clearing that integrates prudent risk limits;
- (2) reliable measurement procedures and information systems;
- (3) comprehensive internal controls and audit procedures;
- (4) continuous monitoring and frequent reporting to management;
- (5) appropriate oversight by its directors. **(Ref.: BCBS pp. 1-4)**

**51.** A clearing house must use the necessary means to offer market participants and their clients fair, secure and efficient clearing and settlement services.

### §3. – *Recognized self-regulatory organizations*

**52.** The competence, integrity and authority of members or participants of a self-regulatory organization must be subject to specific standards that are continuously monitored by the organization to ensure their adequacy and enforcement. **(Ref.: IOSCO Principles for TS, Principle 6)**

**53.** The Authority may, in accordance with sections 277 and 278 and subject to the second paragraph of section 136, delegate the exercise of all or part of the functions and powers conferred on it by this proposed legislation or the regulations to a recognized self-regulatory organization.

Such delegation is subject to Government approval, except when made to a person referred to in section 19.

**54.** A recognized self-regulatory organization may, with prior authorization from the Authority, subdelegate all or part of the functions and powers delegated to it to a committee formed by it or to a member of its staff. **(Ref.: s. 62 AMF Act)**

**55.** A self-regulatory organization may not renounce the exercise of delegated functions or powers without prior authorization from the Authority. The Authority may make its authorization subject to the conditions it considers necessary for the protection of the members and participants of the organization, or of the public. **(Ref.: s. 64 AMF Act)**

**56.** The Authority may, by regulation, confer on rules or standards established by a recognized self-regulatory organization, and any amendments made thereto, the force and effect of a regulation made under this proposed legislation. **(Ref.: s. 72 AMF Act)**

## CHAPTER IV

### SUPERVISION OF AND CONTROL OVER RECOGNIZED ENTITIES

**57.** The Authority may prescribe a course of action to a recognized regulated entity where it considers it necessary for the proper operation of the entity or for public protection. **(Ref.: s. 172 SA)**

**58.** The Authority may suspend, according to the terms and conditions it considers appropriate, the application of all or part of a provision of the by-laws or rules of a recognized regulated entity. **(Ref.: s. 76 AMF Act)**

**59.** The Authority may order a recognized regulated entity to amend its constituting documents, by-laws or rules where it considers that an amendment is necessary to render such texts consistent with this proposed legislation. **(Ref.: s. 77 AMF Act)**

**60.** The Authority may reprimand a recognized entity after having given the entity the opportunity to be heard. **(Ref.: s. 273 SA)**

**61.** The Authority may modify, suspend or withdraw all or part of the recognition granted to a regulated entity if it considers that:

- (1) the entity has failed to comply with undertakings given to the Authority;
- (2) the interests of the entity's members or participants or the interests of the public would be better served by such a measure.

The Authority may also, for the same reasons, modify, suspend or withdraw an exemption granted to a person in respect of the application of this Title. **(Ref.: s. 89 AMF Act)**

**62.** A recognized regulated entity that wishes to terminate its activities must apply for authorization to the Authority.

The Authority shall give the authorization on the conditions it determines where it believes the interests of the entity's members or participants and the interests of the public are sufficiently protected. **(Ref.: s. 88 AMF Act)**

**63.** The Authority may, by regulation, establish principles, criteria or rules applicable to a regulated entity. **(Ref.: s. 171.1.1 SA)**

### TITLE III

#### DERIVATIVES DEALERS AND ADVISERS

##### CHAPTER I

##### REGISTRATION AND AUTHORIZED ACTIVITIES

**64.** No derivatives dealer or adviser may carry on business unless he is registered as such with the Authority. **(Ref.: s. 148 SA)**

**65.** The Authority may require that a candidate or a category of candidates it determines pursue derivatives activities for which registration is sought through a subsidiary. **(Ref.: s. 148.1 SA)**

**66.** Every natural person carrying on business as a derivatives dealer or adviser, or carrying on another remunerated activity prescribed by regulation on behalf of a person subject to registration under section 64, must register with the Authority under the designation determined by regulation. **(Ref.: s. 149 SA)**

**67.** A person is registered by right as a derivatives dealer or adviser, or as a natural person carrying on an activity referred to in section 66 on behalf of a derivatives dealer or adviser, as the case may be, if the person:

(1) is registered or registers under the Securities Act as a dealer or adviser with an unrestricted practice, or is a natural person who is registered or registers to carry on this activity or another activity prescribed by regulation on behalf of a dealer or adviser with an unrestricted practice, as the case may be;

(2) complies at all times with the conditions established under this Act for carrying on his derivatives activities;

(3) pays the fees prescribed by regulation made under this Act for carrying on such activities;

as long as the person is registered in such capacity under the *Securities Act*.

**68.** The categories of registration, the conditions to be met by candidates, the duration of registration and the rules governing the activities of registrants shall be established by regulation. **(Ref.: s. 150 SA)**

**69.** The Authority may, by regulation, exempt, with or without conditions, a person or category of persons from the obligation to register as a derivatives dealer or adviser or to register on behalf of a derivatives dealer or adviser. **(Ref.: s. 331.1(11) SA)**

## CHAPTER II

### OBLIGATIONS OF REGISTRANTS

#### Division 1

##### Management of business

**70.** A derivatives dealer or adviser must organize and control his internal affairs responsibly. To that end, he must establish procedures facilitating his compliance with the provisions of this proposed legislation and he must ensure that the information in his books, registers and files is sufficient for purposes of verification thereof. **(Ref.: SIB, Principle 10 and Designated Rule 45)**

**71.** A derivatives dealer or adviser must have sufficient financial resources to be able to honour his business commitments at all times and deal with the risks to which his business is exposed. **(Ref.: SIB Principles, Annex B, Principle 9)**

#### Division 2

### CONDUCT TOWARD THIRD PARTIES

**72.** A derivatives dealer or adviser must comply with the rules and standards applicable to it under this proposed legislation and must ensure that its officers, representatives and employees act in accordance therewith. **(Ref.: SIB Principle 3, s. 160.2 SA)**

**73.** A registered natural person must maintain a sufficient level of knowledge regarding derivatives and, in general, meet the professional standards that govern his conduct with respect to honesty, integrity, fairness, due care and skill. **(Ref.: Joint Forum, Principles, January 28, 2005)**

**74.** A registrant must, in particular, abide by the professional standards of honest and fair conduct recognized in the derivatives industry. **(Ref.: SIB, Principle 1)**

**75.** A registrant must use the necessary means to obtain or verify information allowing him to: **(Ref.: Joint Forum)**

- (1) properly identify his client;
- (2) assess the client's requirements;
- (3) recommend a product or service that suits the client's needs in respect of derivatives;

(4) determine whether the trade he is being asked to carry out complies with the rules and principles governing his activities. **(Ref.: BC Model, Dealers and Advisers Guide, 2003, p. 13)**

**76.** A registrant must refuse to act on behalf of a client if he has reasonable cause to believe that the trade in question is unlawful or is likely to bring the reputation of the derivatives market into disrepute. **(Ref.: Joint Forum)**

**77.** In his dealings with a client and in the execution of the mandate entrusted to him by the client, a registrant must act with all the care that may be expected of a knowledgeable professional under the same circumstances. **(Ref.: s. 160.1 SA)**

**78.** In determining how to conduct himself, a registrant must, to the extent possible, place the client's interests above his own and refrain from taking advantage of a client who has placed his trust in the registrant. **(Ref.: Joint Forum)**

**79.** When acting for a client, a derivatives dealer must make reasonable efforts to achieve best execution of orders received from the client, by using facilities providing information to that end.

This obligation does not apply to an alternative trading system registered as a derivatives dealer. **(Ref.: Draft Regulation to amend Reg. 23-101, s. 3, end of consultation July 19, 2007)**

**80.** A registrant must avoid being in a situation in which his ability to serve his client in an impartial manner could be seriously compromised.

In the case of a conflict of interest, before carrying out a trade on behalf of the client, the registrant must:

(1) inform the client about any conflict he has noted; **(Ref.: Joint Forum)**

(2) take measures, using the criteria of fairness, objectivity, and transparency, to ensure that the client's interests are not affected by the situation. **(Ref.: SIB, Designated Rule 30; BC Model, Dealers and Advisers Guide, 2003, p. 19)**

**81.** A registrant must safeguard the property entrusted to him by his client when it is under his responsibility. To this end, the registrant must segregate the client's property from his own and maintain separate accounting records, unless a law, a regulation or the rules governing the registrant stipulate otherwise. **(Ref.: SIB Principles, Annex B, Principle 8)**

**82.** A registrant must deal in an open and cooperative manner with the Authority and with any delegate exercising powers over it under this proposed legislation.



**83.** A derivatives dealer must supervise the conduct of accredited clients to whom he provides direct trading access to an organized market.

He must inform the market or, as the case may be, the appropriate regulation services provider, of any client conduct that seems contrary to the rules governing the client's participation. **(Ref.: Draft Regulation to amend Reg. 31-103, s. 5, end of consultation July 19, 2007)**

**84.** A derivatives dealer or adviser must implement a compliance program and designate an officer, or a person performing a managerial function under the officer's direction, to be responsible for its application.

A regulation made by the Authority shall set out the principles governing the content of the compliance system, the mandate and authority of the compliance officer as well as the measures ensuring his independence.

**85.** A derivatives dealer or adviser must provide equitable resolution of complaints filed with the dealer or adviser. To that end, he must establish a policy dealing with:

(1) the examination of complaints and claims filed by persons having an interest in a product or service he has provided;

(2) the settlement of disputes regarding such products or services. **(Ref.: s. 168.1.1 SA)**

The Government may, by regulation, prescribe the policy to be adopted or elements of the policy.

**86.** A derivatives dealer or adviser must inform each complainant, in writing and without delay, that the complainant may, if he is dissatisfied with the dealer's or adviser's complaint examination or its outcome, request that a copy of the complaint file be forwarded to the Authority.

Where requested by a complainant, the derivatives dealer or adviser shall forward a copy of the complaint file to the Authority.

The Authority shall examine the complaint and may, if it considers it appropriate and the parties agree, act as a mediator. It may also retain the services of a natural person to act in such capacity or, with the authorization of the Government, enter into an agreement for that purpose with a body or a legal person. **(Ref.: s. 168.1.3 SA)**

**87.** Notwithstanding sections 9 and 83 of the Act respecting Access to documents held by public bodies and the Protection of personal information (R.S.Q. chapter A-2.1), the Authority may not communicate a complaint file without the authorization of the derivatives dealer or adviser that has transmitted it. **(Ref.: s. 168.1.4 SA)**

**88.** A mediator may not be compelled to disclose anything revealed to or learned by the mediator in the exercise of his functions or to produce, before a court of justice or before a person or body of the administrative branch exercising adjudicative functions, a document prepared or obtained in the course of the mediator's exercise of his functions.

Notwithstanding section 9 of the Act respecting Access to documents held by public bodies and the Protection of personal information, no person may have access to a document contained in the mediation record. **(Ref.: s. 168.1.5 SA)**

**89.** Registrants must comply with the other principles and rules established by regulation in respect of their activities.

### **Division 3**

#### **DISCLOSURE**

**90.** In the cases and within the time determined by regulation, a registrant shall notify the Authority of any change in the information furnished at the time of registration.

As determined by regulation, no change may be made unless the Authority approves or does not object within 30 days of receiving notice of the proposed change. If the Authority objects, it may prescribe what is to be done. **(Ref.: s. 159 SA)**

**91.** A derivatives dealer or adviser shall, each year, within two months of the end of its fiscal year or on any other date determined by the Authority, submit to the latter a report as at that date concerning the complaint examination policy it has established pursuant to section 85.

The report shall mention, in particular, the number and nature of the complaints filed. **(Ref.: s. 168.1.2 SA)**

### **CHAPTER III**

#### **SURRENDER AND SUSPENSION OF REGISTRATION**

**92.** A registrant wishing to cease carrying on business shall apply to the Authority to surrender his registration.

The Authority may, on the conditions it determines, suspend all or part of the registration or impose conditions or restrictions on the registration during examination of the application for surrender.

The Authority may accept the surrender where, in its opinion, the interests of clients and investors are sufficiently protected, and, to the same end, it may impose conditions on the surrender.

The Authority remains competent in respect of any acts prior to the surrender. **(Ref.: s. 153 SA)**

**93.** At the request of the Authority or any interested person, the Bureau de décision et de révision en valeurs mobilières established under section 92 of the Act respecting the Autorité des marchés financiers (R.S.Q. chapter A-33.2), may revoke or suspend the rights granted by registration, or impose restrictions or conditions on their exercise where, in its opinion, a registrant fails to comply with this proposed legislation or the regulations made thereunder or where the protection of investors requires it. **(Ref.: s. 152 SA)**

## TITLE IV

### DERIVATIVES TRANSACTIONS

#### CHAPTER I

##### PUBLIC OFFERING OF DERIVATIVES

###### Division 1

###### Derivatives offered

**94.** No person may offer derivatives to the public except in compliance with this proposed legislation.

**95.** An exchange-traded derivative must be designed so as to ensure a high degree of protection against manipulation. **(Ref.: CEA Core Principle 3)**

###### Division 2

###### Public offering

###### § 1. *Qualification*

**96.** In order to offer an exchange-traded derivative or an over-the-counter derivative to the public, a person who is not a recognized regulated entity must first be qualified by the Authority, in accordance with the conditions prescribed by regulation. **(Ref.: s. 67 SA)**

**97.** A qualified person wishing to cease carrying on business or cease offering a derivative shall give a prior notice of not less than 30 days to that effect to the Authority.

In that case, the Authority may impose such conditions as it considers necessary for public protection.

#### § 2 *Obligations of dealers and advisers*

**98.** No derivatives dealer or adviser may advise a client to trade in derivatives, or carry out such trade on behalf of a client, unless he has ascertained that the client has all the information:

- (1) he reasonably needs for purposes of their business relationship;
- (2) allowing him to make an informed decision and give clear instructions regarding the trade;
- (3) regarding the margin requirements to which the trade is subject, and the consequences for the client if he does not meet those requirements when called upon to do so.

**99.** A dealer trading in derivatives for the account of a client must, before the first transaction, remit to him the risk information document prescribed by regulation.

If the trades involve derivatives offered to the public by a person who is not recognized as a regulated entity, the dealer shall also remit to the client the information provided in connection with the person's qualification by the Authority. **(Ref.: s. 67 paras. 2 and 3 SA)**

This section does not apply to an accredited client.

#### § 3 *Information*

**100.** In every document containing recommendations in respect of a derivative that has the securities of an issuer as its underlying interest, the registrant must make the statement prescribed by regulation concerning the interests that he or any of his directors or officers has in the securities. **(Ref.: s. 166 SA)**

**101.** The risk information document, a document permitted by the Authority for use in lieu thereof as well as any other document required to be remitted to a client under this proposed legislation or a regulation made thereunder shall be drawn up in French only or in French and English. **(Ref.: s. 40.1 SA)**

**102.** A person qualified under section 96 shall, each year, within the time period fixed by regulation, file the information prescribed by regulation.

## CHAPTER II

### INSIDER REPORTS

**103.** Every person who is an insider of a reporting issuer within the meaning of the Securities Act and acquires or disposes of a derivative having the securities of that issuer as its underlying interest is deemed to effect a change in his control over the securities of that issuer and is required to report the change in control over the securities of the issuer in accordance with Chapter IV of Title III of the Securities Act.

**104.** The Authority may, by regulation, determine that a derivatives transaction conferring the right or imposing the obligation to effect a change in control over a security is subject to the insider reporting requirement provided for in Chapter IV of Title III of the Securities Act. **(Ref.: s. 92 SA)**

## CHAPTER III

### GENERAL CIVIL ACTIONS

**105.** Transactions involving a derivative having securities as its underlying interest are subject to the obligations and sanctions provided for in Division II of Title VIII of the Securities Act, with the necessary modifications.

## TITLE VII

### ADMINISTRATION OF THE ACT

#### CHAPTER I

##### GENERAL PROVISIONS

###### §1. – *Information management*

**106.** Documents intended for the Authority are served on its secretary. **(Ref.: s. 294 SA)**

**107.** The Authority may, by regulation, determine conditions for transmitting and receiving documents referred to in this proposed legislation or a regulation made thereunder. **(Ref.: s. 293 SA)**

**108.** The Authority may, by regulation, prescribe that certain documents required to be filed or transmitted under this proposed legislation must be filed or transmitted in the

medium or by the technological means that satisfy the conditions for filing or transmittal specified by it. **(Ref.: ss. 10.6 and 10.7 SA)**

**109.** The Authority may refuse the filing of documents part or all of which were prepared or signed by a person who, during the five years preceding the date of the filing, was convicted of a disciplinary, penal or indictable offence in a matter pertaining to a derivatives transaction and for which he has not obtained a pardon. **(Ref.: s. 272 SA)**

**110.** The Authority may allow a document or attestation prescribed under this proposed legislation to be substituted by a document or attestation required under any other legislation or by other documents containing information that is at least equivalent. **(Ref.: s. 294.1 SA)**

**111.** Any attestation issued by the Authority respecting the registration of a person, the filing of a document, the time that the facts upon which proceedings may be brought came to the knowledge of the Authority and any other matter pertaining to the administration of this proposed legislation is proof of its content in any civil or penal proceedings without other proof of the signature or office of the person attesting. **(Ref.: s. 295 SA)**

**112.** The Authority shall furnish to the Minister any information and any report that the Minister may require on the activities of the Authority. **(Ref.: s. 303 SA)**

**113.** Any person may, upon written request made at least two business days in advance, have access to all documents required to be filed under this proposed legislation or the regulations, except documents filed by a registrant otherwise than pursuant to the requirements of Title III.

The Authority may waive the prior notice or, where it deems that the communication of a document could result in harm, it may declare the document inaccessible.

This section applies notwithstanding section 9 of the Act respecting Access to documents held by public bodies and the Protection of personal information. **(Ref.: s. 296 SA)**

**114.** Investigation reports, inspection reports and supporting evidence may be inspected only with the authorization of the Authority, notwithstanding section 9 of the Act respecting Access to documents held by public bodies and the Protection of personal information. **(Ref.: s. 297 SA)**

**115.** The Authority may communicate any information, including personal information, without the consent of the person concerned, to a person or body responsible, by law, for the prevention, detection or repression of crime or statutory offences outside

Québec, if the information relates to an offence under this proposed legislation or under derivatives legislation applicable in another jurisdiction.

The Authority may also communicate any information, including personal information, about a participant, a person to whom section 186 applies, a participant's auditor, a person required to be registered under Title III, an officer, a director, an insider or a person having, even indirectly, significant influence over a registrant, or a recognized regulated entity, without the consent of the person concerned, to a person, even outside Québec, acting in the derivatives regulation or monitoring field, including for the purposes of a common database containing personal information.

Likewise, the Authority may communicate any information, including personal information, without the consent of the person concerned, to a police force if there is reasonable cause to believe that the person has committed or is about to commit a criminal or penal offence under an Act applicable in or outside Québec with respect to the Authority or one of its employees or relating to a derivatives provision, and the information is required for the related investigation.

The Authority may also communicate any information, including personal information, to the Minister of Revenue, without the consent of the person concerned, if there is reasonable cause to believe that the person has committed or is about to commit an offence under this proposed legislation that may have an impact on the administration or enforcement of a fiscal law. **(Ref.: s. 297.1 SA)**

**116.** In a case not provided for in section 115 of the proposed legislation, the Authority may, with the authorization of a judge of the Court of Québec, communicate any information, including personal information, to a police force, without the consent of the person concerned.

The application for authorization must be made in writing and contain a sworn statement that there is reasonable cause to believe the information may serve to prevent, detect or repress the commission of an indictable offence under an Act applicable in or outside Québec.

The application and the record pertaining to the hearing are confidential. The clerk of the Court of Québec shall take the necessary measures to ensure their confidentiality.

The judge to whom the application for authorization is made shall hear the application *ex parte* and *in camera*. The judge may make any order to preserve the confidentiality of the application, the record and the personal information. The record shall be sealed and kept in a place inaccessible to the public. **(Ref.: s. 297.2 SA)**

**117.** The Authority may communicate any information, including personal information, without the consent of the person concerned, to a person pursuant to an agreement or treaty entered into under an Act. **(Ref.: s. 297.3 SA)**

**118.** The Authority may, in accordance with section 68 of the Act respecting Access to documents held by public bodies and the Protection of personal information, enter into an agreement with a department or a body for the communication of personal information to facilitate the administration or enforcement of derivatives and fiscal legislation and penal or criminal legislation relating to derivatives. **(Ref.: s. 297.4 SA)**

**119.** Sections 115 to 118 apply, with the necessary modifications, to any information, including personal information, relating to a person registered under this proposed legislation as well as to that person's representative or to a person acting on behalf of a representative or a registrant. **(Ref.: s. 297.5 SA)**

**120.** Sections 115 to 119 apply despite sections 23 and 24 and subparagraphs (5) and (9) of the first paragraph of section 28 of the Act respecting Access to documents held by public bodies and the Protection of personal information, and sections 115, 116 and 119 apply despite section 59 of the Act respecting Access to documents held by public bodies and the Protection of personal information. **(Ref.: s. 297.6 SA)**

#### §2. – *Publications*

**121.** The Authority must publish a Bulletin periodically to inform financial circles of its activities in respect of derivatives. The Bulletin must contain, in particular, applications received, decisions rendered, policy statements and information filed. **(Ref.: s. 298 SA)**

**122.** The Authority must, no later than 31 July each year, submit to the Minister a report of its activities related to the administration of this proposed legislation for the preceding year.

The Minister shall table the Authority's activities report in the National Assembly within 30 days of its receipt or, if the Assembly is not sitting, within 30 days of resumption. **(Ref.: s. 302 SA)**

#### §3. – *Agreements*

**123.** The Authority may, according to law, make an agreement with a person from Québec or elsewhere, with a view to fostering the application of this proposed legislation or foreign legislation in matters of derivatives. **(Ref.: s. 295.1 SA)**

**124.** The Authority may, with the authorization of the Government, enter into an agreement with any organization or legal person for the examination of complaints and claims filed by persons referred to in section 85 who are dissatisfied with the examination carried out by the derivatives dealer or adviser.

Such an agreement may also provide that the organization or legal person may, if it considers it appropriate, act as a mediator if the concerned parties agree. **(Ref.: s. 295.2 SA)**



## CHAPTER II

### FINANCIAL MANAGEMENT

**125.** All amounts payable to the Authority pursuant to the administration of this proposed legislation shall form part of the revenue of the Authority. Such revenue shall be applied to the payment of the costs incurred in relation to the administration of this Act.

Any amounts deposited into a contingency reserve or fund set up under section 132 in the course of a fiscal year shall be regarded as current expenditures.

Likewise, any amounts held in such a reserve or fund shall not form part of the surplus referred to in section 128. **(Ref.: s. 330.1 SA)**

**126.** The costs incurred by the Government for the administration of this proposed legislation, as determined each year by the Government, shall be borne by the Authority. **(Ref.: s. 330.2 SA)**

**127.** The Authority shall, each year, submit to the Minister estimates of the Authority related to the administration of this proposed legislation for the ensuing fiscal year in accordance with the conditions determined by the Government.

The budget estimates shall be submitted to the Government for approval. **(Ref.: s. 330.3 SA)**

**128.** The Authority shall enter in its budgetary estimates, as revenue, any anticipated surplus for the current fiscal year and any other accumulated surplus.

It shall enter, as expenditure, any deficit incurred in the preceding fiscal year. **(Ref.: s. 330.4 SA)**

**129.** All amounts collected by the Authority shall, upon collection, be deposited in a Canadian bank or in a financial services cooperative governed by the Act respecting financial services cooperatives (chapter C-7.3). **(Ref.: s. 330.5 SA)**

**130.** The Authority may use any part of its revenue not required for the payment of expenditures or the amounts that constitute the reserve and the fund set up under section 132, to make short-term investments:

(1) in securities issued or guaranteed by the government of Canada, of Québec, of another Canadian province or of a Canadian territory;

(2) by way of deposit with financial institutions designated by the Government, or in certificates, notes and other short-term securities issued or guaranteed by such financial institutions;

(3) by way of deposit with the Caisse de dépôt et placement du Québec, to be administered by the Caisse in accordance with the investment policy determined by the Authority. **(Ref.: s. 330.6 SA)**

**131.** The costs incurred by the Authority for the administration of Title II of this proposed legislation and Title III of the Act respecting the Autorité des marchés financiers in respect of an activity governed by this proposed legislation shall be borne by the regulated entities that carry on such activities.

Such costs, established for each entity by the Authority at the end of its fiscal year, shall be comprised of a minimum contribution fixed by the Authority and the amount, if any, by which actual costs exceed the contribution. The actual costs shall be established on the basis of the rate schedule established by regulation.

The certificate issued by the Authority establishing the amount to be paid by each entity is peremptory. **(Ref. s. 330.9 SA)**

**132.** The Authority may, in the pursuit of its mission under this proposed legislation, set up a contingency reserve or, with the authorization of the Government, a designated fund into which it may deposit part of the revenues arising from the administration of this Act. **(Ref.: s. 276.4 SA)**

## CHAPTER III

### RULES APPLICABLE TO DECISIONS OF THE AUTHORITY

#### §1. – *General provisions*

**133.** The Authority shall exercise the discretion conferred on it in accordance with the public interest. **(Ref.: s. 316 SA)**

**134.** The Authority may, of its own initiative or upon application by an interested person, take any steps to ensure compliance with the provisions of this proposed legislation and the regulations made thereunder.

It may, in particular, require changes to any document established under this proposed legislation or the regulations, prohibit circulation of a document or order circulation of any changes to an existing document or information. **(Ref.: s. 272.1 SA)**

**135.** The Authority may, within the scope of its powers, participate in the making of any decision by any extra-provincial regulator responsible for the supervision of the derivatives market. **(Ref.: s. 312 SA)**

**136.** The Authority may, on such terms and conditions as it may determine, make a decision that is general or particular in its application and that applies specifically to any matter within its jurisdiction under this proposed legislation.

However, in exercising delegated or subdelegated functions or powers, a delegate may not make a decision that is general in its application.

**137.** The Authority may, of its own initiative and without notice, intervene in any civil action relating to any provision of this proposed legislation or the regulations. **(Ref.: s. 269 SA)**

**138.** The Authority may, within its discretionary powers, draw up policy statements with respect to the application of this proposed legislation.

The policy statements are not regulations. They are indicative of how the discretionary powers conferred on the Authority for purposes of the administration of this proposed legislation could be exercised. **(Ref.: s. 274 SA; s. 314.1 of An Act respecting trust companies and savings companies (S-29.01); s. 17 Payment Clearing and Settlement Act; s. 7 AMF Act)**

**139.** The Authority may impose an administrative monetary penalty for an act or omission in contravention of a provision of this proposed legislation in the cases, on the conditions and up to the amounts prescribed by regulation. **(Ref.: s. 274.1 SA)**

**140.** The Authority may appoint any expert whose assistance it deems expedient in the pursuit of the mission conferred on it by this proposed legislation. **(Ref.: s. 292 SA)**

## §2. – Decisions

**141.** A member of the staff of the Authority or a delegate who has examined a matter for the purposes of undertaking an investigation ordered under section 191 must refrain from participating in the making of any decision pertaining to the matter, unless the parties consent thereto.

The Authority shall exercise its decision-making powers according to the rules referred to in section 35 of the Act respecting the Autorité des marchés financiers. **(Ref.: s. 312.1 SA)**

Furthermore, the Authority shall determine the supplementary rules of procedure applicable to deliberations.

**142.** By way of exception, the Authority may suspend the making of a decision until the applicant undertakes to assume all or part of the cost of the research work that the Authority considers necessary in order to make a decision on the application filed with it.

Similarly, the Authority may require the applicant to pay the costs relating to representation of a client or, if it is in the public interest, it may assume such costs itself. **(Ref.: s. 314.1 SA)**

**143.** The Authority or a delegate must, before making a decision unfavourably affecting the rights of a person, give that person a 15-day prior notice of the Authority's or delegate's intention to do so. The notice must indicate the grounds on which it is based and offer the possibility for the person to present observations or produce documents to complete the person's record.

However, the Authority or the delegate may, without prior notice, make a decision valid for a period not exceeding 15 days if the Authority or delegate is of the opinion that there is urgency or that any period of time granted to the person concerned to present observations may be detrimental.

The decision must state the reasons on which it is based and is effective as of the time the Authority sends notice thereof to the person concerned. Within six days of receiving the notice, the person may present observations to the Authority or the delegate, as applicable.

The Authority or the delegate may revoke such a decision. **(Ref.: s. 318 SA)**

**144.** The Authority must, before making a decision or an order under section 57, 58, 59 or 61, give the regulated entity notice of its intention to do so. The prior notice must indicate the grounds on which it is based and the date on which the decision or order is to take effect and it must offer the possibility for the entity to present observations or produce documents to complete the file.

However, the Authority may, without prior notice, make a decision or a provisional order valid for a period not exceeding 15 days if the Authority is of the opinion that there is urgency or that any period of time granted to the organization concerned to present observations may be detrimental.

The decision or order must state the reasons on which it is based and becomes effective on the day it is served on the entity concerned. That entity may, within six days of receiving the decision or order, present observations to the Authority.

The Authority may revoke a decision or order made under those sections. **(Ref.: s. 90 AMF Act)**

**145.** Any delegate examining a matter may refer it to the Authority. **(Ref.: s. 311 SA)**

**146.** The Authority may call before it any matter that is before a delegate and decide on it in his stead. **(Ref.: s. 309 SA)**

**147.** For the purpose of rendering a decision, the Authority may, within the scope of a consultation mechanism established by regulation or an agreement under section 123, consider a factual analysis prepared by the staff of an organization pursuing similar objects. **(Ref.: s. 318.1 SA)**

**148.** The Authority must give reasons for every decision that adversely affects the rights of a person. **(Ref.: s. 319 SA)**

**149.** The Authority shall send to the person concerned the decision it has made.

A decision rendered by a delegate under a delegated power shall be sent by the delegate, and a decision rendered by a delegate under a subdelegated power shall be sent by the person having subdelegated such power. **(Ref.: s. 320 SA)**

**150.** Every final decision of the Authority may, at the request of the Authority, be homologated by the Superior Court or the Court of Québec, according to their respective jurisdictions, and the decision becomes executory under the authority of the court that has homologated it. **(Ref.: s. 320.1 SA)**

**151.** A decision made by the Authority may be rectified on the record by the Authority in order to correct any error of form, clerical error or mistake in calculation contained therein. **(Ref.: s. 320.2 SA)**

### § 3. – Exemptions

**152.** The Authority may, on its own initiative or upon application by an interested person, exempt a derivative, person, offer or transaction from any or all of the requirements of this proposed legislation or a regulation made thereunder where it considers the exemption not to be detrimental to the public interest.

The decision is without appeal. **(Ref.: s. 263 SA)**

### § 4. – Review by the Authority or the delegate

**153.** The Authority may review its decisions at any time, except by reason of an error in law.

A delegate may review his decision if justified by a new fact. **(Ref.: s. 321 SA)**

**154.** The Authority may, of its own initiative, review any decision made by a delegate or recognized regulated entity, after having given the delegate or recognized regulated

entity an opportunity to present observations within the time period prescribed in section 143. **(Ref.: s. 310 SA)**

**155.** A person directly affected by a decision of the Authority, a delegate or a recognized regulated entity may, within 30 days, apply for a review of the decision by the Bureau de décision et de révision en valeurs mobilières. **(Ref.: s. 322 SA and s. 85 AMF Act)**

A regulated entity may also apply to the Bureau de décision et de révision en valeurs mobilières for a review of a decision regarding it made under section 57, 58, 59 or 61. **(Ref.: s. 310 SA)**

## CHAPTER IV

### BUREAU DE DÉCISION ET DE RÉVISION EN VALEURS MOBILIÈRES

#### § 1. – *General provisions*

**156.** At the request of the Authority or any interested person, the Bureau de décision et de révision en valeurs mobilières (hereinafter referred to as the “Board”) shall exercise the powers provided for in this proposed legislation. **(Ref.: s. 93 AMF Act)**

**157.** The Board may deny the benefit of an exemption contained in this proposed legislation or the regulations where it considers it necessary to do so to protect the public interest.

In particular, the Board may deny the benefit of an exemption to any person who has:

- (1) made improper use of such an exemption;
- (2) contravened this proposed legislation or a regulation made thereunder;
- (3) contravened any other provision regarding derivatives;
- (4) contravened the rules of a recognized exchange. **(Ref.: s. 264 SA)**

**158.** The Board may order a person or group of persons to cease any activity in respect of a transaction in derivatives.

The Board may, furthermore, order any person or group of persons to cease any activity in respect of the offering or trading of a derivative. **(Ref.: s. 265 SA)**

**159.** The Board may also order a person or group of persons to cease carrying on business as a derivatives adviser. **(Ref.: s. 266 SA)**

**160.** An order made under section 158 or 159 has effect from the time the person concerned is notified or becomes aware of it.

In the case of an order concerning a group of persons, publication of the order in the Bulletin or its distribution by any other medium ordinarily available to the persons concerned in the exercise of their profession is valid as notification under the first paragraph. **(Ref.: s. 267 SA)**

**161.** The Board may reprimand a registrant after having given the registrant the opportunity to be heard. **(Ref.: s. 273 SA)**

**162.** Where the Board becomes aware of facts establishing that a market participant, a registrant, a recognized regulated entity or any person having had the benefit of an exemption under this proposed legislation has failed to comply with a provision of this proposed legislation or a regulation made thereunder, it may impose an administrative penalty on the offender and cause it to be collected by the Authority.

Where the Board becomes aware of facts establishing that a market participant, a registrant or any other person acting on their behalf has, by an act or omission, contravened or assisted a person in contravening a provision of this proposed legislation or a regulation made thereunder, it may impose an administrative penalty on the offender.

The amount of the penalty may in no case exceed \$1,000,000.

The amounts, if any, collected by the Authority pursuant to this section shall be paid into a fund established under section 132 and allocated to the education of investors or the promotion of their general interest. **(Ref.: s. 273.1 SA)**

**163.** The Board may impose on a person referred to in section 162, in addition to a penalty provided for therein, the obligation to repay to the Authority the cost of any inspection or investigation that provided proof of the facts establishing the failure to comply with the provision concerned, according to the rate established by regulation. **(Ref.: s. 273.2 SA)**

#### §2. – *Procedure*

**164.** The Board may, in exercising its powers, hold hearings in conjunction with and consult with any other authority responsible for the supervision of the derivatives market. **(Ref.: s. 323 SA)**

**165.** The Board shall determine the rules of procedure applicable to its hearings. **(Ref.: s. 323.1 SA)**

**166.** Sections 194 and 198 to 200 apply to any hearing of the Board, with the necessary modifications. **(Ref.: s. 323.2 SA)**

**167.** By way of exception, the Board may suspend the holding of a hearing until the applicant undertakes to assume all or part of the cost of the research work that the Board considers necessary in order to rule on the issue submitted to it.

Similarly, the Board may require a party to pay the costs relating to representation of a client or, if it is in the public interest, it may assume such costs itself. **(Ref.: s. 323.3 SA)**

**168.** Any person appearing before the Board may request that the testimony be recorded, at the person's own expense. If the person causes the testimony to be recorded, the person is required, at the request of the Board, to provide it with a copy of the transcript. **(Ref.: s. 323.4 SA)**

### §3. – Decisions

**169.** Subject to the third paragraph of section 93 of the Act respecting the Autorité des marchés financiers, the Board shall exercise the discretion conferred on it in accordance with the public interest. **(Ref.: s. 323.5 SA)**

**170.** The Board, before rendering a decision that adversely affects the rights of a person, must give the person an opportunity to be heard. **(Ref.: s. 323.6 SA)**

**171.** However, a decision adversely affecting the rights of a person may, where it is imperative to do so, be rendered without a prior hearing.

In such a case, the Board must give the person concerned the opportunity to be heard within 15 days. **(Ref.: s. 323.7 SA)**

**172.** For the purpose of rendering a decision, the Board may, within the scope of a consultation mechanism established by regulation or an agreement under section 123, consider a factual analysis prepared by the staff of an organization pursuing similar objects. **(Ref.: s. 323.8 SA)**

**173.** The Board must give reasons for every decision that adversely affects the rights of a person. **(Ref.: s. 323.9 SA)**

**174.** The Board may file an authentic copy of a decision rendered by it at the office of the clerk of the Superior Court of the district in which the residence or domicile of the person concerned is situated or, if the person has neither residence nor domicile in Québec, at the office of the Superior Court in the district of Montréal.

The decision, on being filed, becomes executory in the same way as a decision of the Superior Court, and has all the effects thereof. **(Ref.: s. 323.10 SA)**



**175.** A decision containing any error of form, clerical error or mistake in calculation may be rectified on the record by a member of the Board having taken part in the decision. **(Ref.: s. 323.11 SA)**

§4. – *Review*

**176.** The Board may, on its own initiative or upon application by an interested person, review its decisions at any time, except by reason of an error in law. **(Ref.: s. 323.12 SA)**

**177.** An application to the Board for a review of a decision does not suspend the execution of the decision contested, unless the Board decides otherwise. **(Ref.: s. 323.13 SA)**

## CHAPTER V

### APPEALS

**178.** Any person directly interested in a final decision of the Board may appeal therefrom to the Court of Québec. **(Ref.: s. 324 SA)**

**179.** The appeal is made by filing a notice to that effect with the secretary of the Board within 30 days from the date of the decision appealed from.

Filing of the notice is in lieu of service on the Board. **(Ref.: s. 325 SA)**

**180.** The secretary shall immediately send the notice to the office of the Court of Québec for the district of Montréal or Québec, at the option of the appellant.

The secretary shall send four copies of the decision appealed from to the office. **(Ref.: s. 326 SA)**

**181.** The appeal is governed by articles 491 to 524 of the Code of Civil Procedure (R.S.Q. chapter C-25), with the necessary modifications. However, the parties are required to file only four copies of the factum of their pretensions. **(Ref.: s. 327 SA)**

**182.** The rules of practice of the Court of Appeal in civil matters also apply, except that the secretary of the Board is substituted for the clerk of the Superior Court. **(Ref.: s. 328 SA)**

**183.** An appeal does not suspend the execution of the decision appealed from, unless the Board or a judge of the Court of Québec decides otherwise. **(Ref.: s. 329 SA)**

**184.** The final appeal judgment may be appealed to the Court of Appeal with leave of a judge of the latter court. **(Ref.: s. 330 SA)**

## TITLE VIII

### ENFORCEMENT

#### CHAPTER I

#### INSPECTIONS AND INVESTIGATIONS

##### §1. – *Inspections*

**185.** The Authority has the power to make an inspection of the affairs of a derivatives dealer or adviser in order to ascertain the extent to which he complies with this proposed legislation and the regulations made thereunder. **(Ref.: s. 151.1 SA)**

**186.** The Authority may inspect the affairs of an investment fund, a person acting as depositary, trustee or manager of such a fund or any other market participant determined by regulation to assess compliance with a provision of this proposed legislation or a regulation made thereunder.

Sections 189 and 190 apply to such an inspection, with the necessary modifications. **(Ref.: s. 151.1.1 SA)**

**187.** The Authority has the power to inspect the affairs of a recognized regulated entity to ascertain:

- (1) the extent to which it complies with this proposed legislation, the conditions of its recognition and the decisions of the Authority;
- (2) the manner in which it exercises its functions and powers as delegate. **(Ref.: s. 78 AMF Act)**

**188.** The Authority may, to verify compliance with this proposed legislation, designate any person who is a staff member to carry out an inspection.

The Authority may, in writing, authorize a person other than a staff member to carry out an inspection and report to it.

It may also delegate, by agreement, all or part of its inspection functions and powers to a legal person, a partnership or any other recognized entity in accordance with Title III of the Act respecting the Autorité des marchés financiers. **(Ref.: s. 9 AMF Act)**

The Authority may authorize a person referred to in this section to exercise all or part of the powers conferred on it by section 185. **(Ref.: s. 13 AMF Act)**

**189.** The person authorized to carry out an inspection by the Authority or by a self-regulatory organization must, on request, produce identification and show the document attesting his authorization. **(Ref.: s. 11 AMF Act)**

**190.** The person so authorized may:

(1) enter, at any reasonable time of day, the establishment of a person where activities governed by this proposed legislation are carried on and carry out an inspection;

(2) require from the persons present any information related to the application of this proposed legislation as well as the production of any book, register, account, contract, record or other relevant document;

(3) examine and make copies of the documents containing information that is relevant to the activities of the person.

Any person who has the custody, possession or control of documents referred to in this section must, on request, communicate them to the person carrying out the inspection and facilitate their examination by such person. **(Ref.: s. 10 AMF Act)**

## §2. – *Investigations*

**191.** The Authority may, of its own initiative or upon request, order an investigation:

(1) to ascertain whether this proposed legislation and the regulations made thereunder are complied with;

(2) to repress contraventions to this proposed legislation or the regulations;

(3) to repress contraventions to the derivatives legislation of another legislative authority;

(4) within the scope of an agreement entered into pursuant to section 123;

(5) if it has reasonable cause to believe that there has been a violation of this proposed legislation. **(Ref.: s. 239 SA)**

**192.** The Authority may summarily dismiss any request for an investigation considered to be frivolous or clearly unfounded. If so, the applicant must be informed of the dismissal. **(Ref.: s. 17 AMF Act)**

**193.** The Authority shall designate a member of its staff to conduct the investigation.

The Authority may also appoint a person who is not a member of its staff to be in charge of the investigation. The appointed person must be sworn in the manner provided in section 2 of the Act respecting public inquiry commissions (R.S.Q. chapter C-37), with the necessary modifications, before a judge of the Court of Québec or before a member of the staff of the Authority empowered for such purpose. **(Ref.: s. 247 SA)**

**194.** The person the Authority has authorized to conduct an investigation is vested with the powers and immunity of commissioners appointed under the Act respecting public inquiry commissions, except for the power to order imprisonment.

Moreover, the Authority has, for the purposes of the investigation, all the powers of a judge of the Superior Court, except for the power to order imprisonment. **(Ref.: s. 14 AMF Act and s. 240 SA)**

**195.** The person shall transmit all investigation reports to the Authority. **(Ref.: s. 15 AMF Act)**

**196.** The Authority or its appointed agent may require any document or information it considers expedient for the discharge of its functions to be submitted to it by any of the following persons:

- (1) a registrant;
- (2) a recognized regulated entity;
- (3) a market participant or a member of a self-regulatory organization;
- (4) a person submitting an application to the Authority, or filing with it documents required by this proposed legislation or the regulations;
- (5) a person referred to in section 186.

In addition, the Authority or its agent may require such persons to confirm by a sworn statement the authenticity or veracity of submitted documents or information.

**197.** The Authority or its appointed agent may require any person referred to in section 196 or any officer, director or employee thereof to submit to examination under oath. **(Ref.: s. 238 SA)**

**198.** No person called upon to testify in the course of an investigation or being examined under oath may refuse to answer or to produce any document on the ground that he might thereby be incriminated or exposed to a penalty or civil proceedings, subject to the Canada Evidence Act (R.S.C. 1985, chapter C-5). **(Ref.: s. 241 SA)**

**199.** The Authority may require the submission or delivery of any document related to the object of the investigation. It may return the documents remitted to it or otherwise determine disposal thereof. **(Ref.: s. 242 SA)**

**200.** A person who has remitted documents to the Authority in accordance with section 199 may inspect them or copy them at his own expense, by arrangement with the Authority. **(Ref.: s. 243 SA)**

**201.** Investigations made under section 191 are held *in camera*. **(Ref. : s. 244 SA)**

**202.** The Authority may forbid a person to disclose any information relating to an investigation to anyone but his advocate. **(Ref.: s. 245 SA)**

**203.** A person called on to testify at an investigation or on an examination may be assisted by the advocate of his choice. **(Ref.: s. 246 SA)**

### §3. – *Prohibition to communicate*

**204.** No member of the staff of the Authority and no agent appointed by the Authority to carry out an inspection or investigation may communicate or allow to be communicated to anyone information obtained, or allow the examination of a document remitted to him in the course of the inspection or investigation, except where permitted by the Authority.

The same applies to any information or document provided or remitted voluntarily to the Authority in accordance with a policy statement.

Notwithstanding sections 9, 23, 24 and 59 of the Act respecting Access to documents held by public bodies and the Protection of personal information, only a person generally or specially authorized by the Authority may have access to such information or such a document. **(Ref.: s. 16 AMF Act)**

## CHAPTER II

### CONSERVATORY MEASURES

#### §1. – *Freeze orders*

**205.** The Authority may, for the purposes of or in the course of an investigation, request the Board to issue a freeze order and thereby order:

(1) the person who is or is about to be under investigation not to dispose of sums of money, securities or other assets in his possession;

(2) the person who is or is about to be under investigation to refrain from withdrawing sums of money, securities or other assets from any other person having them on deposit, under control or in safekeeping;

(3) any other person not to dispose of the sums of money, securities or other assets referred to in paragraph (2);

(4) any person who is a party to a contract or who has control thereof to liquidate the contract and retain the proceeds of liquidation until the Board, in writing, revokes the order or consents to withdraw a particular amount from its application, or until a court orders otherwise. **(Ref.: s. 249 SA)**

**206.** A freeze order is effective for a renewable period of 120 days from the time the person concerned is notified thereof.

The person concerned shall be notified not less than 15 days before the hearing during which the Board is to consider extending the order. The Board may grant the extension if the person concerned does not indicate his intention to be heard or if he fails to establish, to the satisfaction of the Board, that the reasons on which the order was initially based have ceased to exist. **(Ref.: s. 250 SA)**

**207.** If the person named in a freeze order under paragraph (3) of section 205 has leased a safety deposit box to the person concerned or put such a box at his disposal, he must immediately notify the Authority.

At the request of the Authority, the person shall break open the safety deposit box in the presence of an agent of the Authority, draw up an inventory of the contents in triplicate, and give one copy to the Authority and to the person concerned. **(Ref.: s. 251 SA)**

**208.** No freeze order applies to funds or securities in a clearing house or with a transfer agent, unless the order specifically refers thereto. **(Ref.: s. 252 SA)**

**209.** Where an order made under paragraph (3) of section 205 concerns a Canadian bank or financial institution, it applies only to the branches or agencies mentioned therein. **(Ref.: s. 253 SA)**

**210.** A freeze order also applies to funds, securities and other assets received after the effective date of the order. **(Ref.: s. 254 SA)**

**211.** Every person directly affected by a freeze order may apply to the Board for a determination of the particular sums of money, securities or other assets to which the order applies. **(Ref.: s. 255 SA)**

**212.** The Authority may enter, register or publish any order made under section 191 or 205 at the registry office or at any agency of the Government of Québec or of Canada where such order may be entered, registered or published.

Once so entered, registered or published, the order may be set up against any person whose right is entered, registered or published subsequently. **(Ref.: s. 256 SA)**

### CHAPTER III

#### REMEDIAL MEASURES

**213.** The Authority may, by motion, apply to the Board for one or more of the following orders for the purpose of:

- (1) directing a person to comply with:
  - (a) any provision of this proposed legislation or a regulation made thereunder;
  - (b) any decision of the Authority made under this proposed legislation;
  - (c) any rule of a recognized regulated entity, or any decision or order made thereunder;
- (2) directing a market participant to submit to an evaluation of its practices and procedures and to amend same as required by the Authority;
- (3) directing a person to remedy, to the extent possible, any violation of derivatives legislation;
- (4) cancelling any transaction carried out by the person with respect to derivatives trading;
- (5) directing a person to offer, acquire, alienate, cancel or liquidate any derivative or derivatives position held;
- (6) directing a person to refund to a party to a derivative, a sum of money paid by the latter to acquire that status;
- (7) directing a person who is a party to a derivative or who has control over a derivative, to liquidate the position and dispose of the proceeds of liquidation in a given manner;
- (8) directing a person to file with a court or other interested party financial statements or reports in a form consistent with accounting principles applicable to derivatives matters or in such other form as the Board may determine;

(9) requiring the correction of a person's registers or files.

**214.** The Authority may, by motion, apply to a judge of the Superior Court for an injunction in respect of any matter relating to this proposed legislation or the regulations.

The motion for an injunction is an action.

The procedure prescribed in the Code of Civil Procedure applies, except that the Authority is not required to give security. **(Ref.: s. 268 SA)**

**215.** The Authority may, where it considers it to be in the public interest, apply to the court for a declaration to the effect that a person has failed to discharge an obligation under this proposed legislation or a regulation, and a ruling ordering the person to pay damages up to the amount of the damage caused to other persons.

The court may also impose punitive damages, or order the person to repay the profits derived as a result of the failure.

A motion by the Authority under this section shall be filed in the district in which the residence or principal establishment of the person concerned is situated or, if the person has neither residence nor establishment in Québec, in the district of Montréal. **(Ref.: s. 269.2 SA)**

## TITLE IX

### INTERJURISDICTIONAL ARRANGEMENTS AND IMMUNITY

#### CHAPTER I

##### INTERJURISDICTIONAL CO-OPERATION

**216.** For the purposes of this Chapter, section 4 and paragraphs (25) to (32) of section 273, unless the context indicates otherwise:

“extra-provincial commission” means a person empowered by the laws of another province or a territory of Canada to regulate the derivatives markets in or administer and enforce the derivatives laws of that province or territory;

“extra-provincial authority” means any power or function of an extra-provincial commission under the extra-provincial derivatives laws under which that commission operates;

“Québec authority” means any power or function of the Authority or the Board under this proposed legislation;



“derivatives laws” means:

- (1) this proposed legislation;
- (2) any other Québec laws governing the derivatives market;
- (3) regulations made under this proposed legislation or any other Québec laws governing derivatives;
- (4) the decisions and orders of the Authority or the Board;
- (5) the laws of an extra-provincial commission referred to in sections 227 and 228;

“extra-provincial derivatives laws” means the laws administered by an extra-provincial commission applicable to the derivatives market.

Unless otherwise provided, a reference to an extra-provincial commission includes any person to whom that commission delegates an authority and any other person that, in respect of that commission, exercises powers or performs functions substantially similar to a Québec authority. **(Ref.: s. 305.1 SA)**

#### §1. – *Delegation of powers*

**217.** The Government or, with the Government’s authorization, the Authority may, according to law, enter into an agreement with another government or an extra-provincial commission for the delegation of powers conferred upon the Authority by this proposed legislation or conferred upon a similar body by the laws of another legislative authority. The Government may, according to law, enter into an agreement with another government for the delegation of a Québec authority and for the exercise of an extra-provincial authority in accordance with this Chapter. **(Ref.: s. 306 SA)**

**218.** The Authority may, by regulation, delegate a Québec authority to an extra-provincial commission and agree to exercise an extra-provincial authority. **(Ref.: s. 307 SA)**

**219.** The Authority may also, by order or decision, to the extent and on the conditions determined by regulation, delegate a Québec authority to an extra-provincial commission and agree to exercise an extra-provincial authority. **(Ref.: s. 307.1 SA)**

**220.** However, the powers and functions provided for in Titles VII and VIII may not be delegated under section 217, 218 or 219, except for the powers and functions provided for in sections 151, 153, 154, 155 and 176, and those provided for in sections 272 and 273. **(Reg.: s. 307.2 SA)**

**221.** The Authority may delegate or subdelegate to a member of its staff or to a self-regulatory organization an extra-provincial authority that has been delegated to the Authority by an extra-provincial commission under section 217, 218 or 219, in the manner and to the extent that the Authority may delegate or subdelegate the equivalent Québec authority under Québec derivatives laws, subject to any restrictions or conditions imposed by the extra-provincial commission.

An extra-provincial commission to which a Québec authority has been delegated under section 217, 218 or 219 may delegate or subdelegate that Québec authority to a member of its staff or to a self-regulatory organization, in the manner and to the extent that it may delegate or subdelegate the equivalent extra-provincial authority under the extra-provincial derivatives laws under which it operates, subject to any restrictions or conditions imposed by the Authority. **(Ref.: s. 307.3 SA)**

**222.** The Authority or the Board may call before it any matter that is before an extra-provincial commission exercising or intending to exercise a Québec authority delegated to it under section 217, 218 or 219, and may exercise that Québec authority in that commission's stead. **(Ref.: s. 307.4 SA)**

**223.** A decision made under Québec derivatives laws by an extra-provincial commission in accordance with section 217, 218, 219 or 221 of this proposed legislation is subject to section 155 of this proposed legislation and to section 85 of the Act respecting the Autorité des marchés financiers, with the necessary modifications, as if the decision were made by the Authority or a self-regulatory organization. **(Ref.: s. 307.5 SA)**

**224.** Chapter V of Title VII applies to a decision made by an extra-provincial commission in the exercise of a Québec authority delegated under section 217, 218 or 219 as if the decision were made by the Board.

The extra-provincial commission that made a decision under appeal is a respondent to an appeal under this section. **(Ref.: s. 307.6 SA)**

**225.** A decision made by a court in the jurisdiction of an extra-provincial commission on an appeal from a decision made by that commission in the exercise of a Québec authority delegated under section 217, 218 or 219 may, if authenticated by that court, be recognized by the Superior Court on the application of an interested person. The decision becomes enforceable on being so recognized. **(Ref.: s. 307.7 SA)**

**226.** Chapter V of Title VII applies to a decision made by the Board in the exercise of an extra-provincial authority under section 217, 218 or 219 as if the decision were made under this proposed legislation. This section does not apply to a decision refusing to exempt a person or group of persons from a requirement of extra-provincial derivatives laws.

The right to appeal a decision under this section applies whether or not a right to appeal the same decision exists in another province or territory of Canada. **(Ref.: s. 307.8 SA)**

§2. – *Mutual recognition and incorporation by reference*

**227.** The Authority may, by regulation, incorporate by reference any or all provisions of extra-provincial derivatives laws. **(Ref.: s. 308 SA)**

**228.** Subject to conditions determined by regulation, the Authority may, by order or decision, incorporate by reference any or all provisions of extra-provincial derivatives laws to be applied to a person or class of persons whose primary jurisdiction is the extra-provincial jurisdiction in which the provisions were first adopted, or to derivatives, offers or transactions. **(Ref.: s. 308.0.1 SA)**

**229.** The Authority may, by order, decision or regulation under section 227 or 228, incorporate by reference a provision as amended from time to time, whether amended before or after the adoption of the order, decision or regulation, and with the necessary modifications. **(Ref.: s. 308.0.2 SA)**

**230.** Subject to conditions determined by regulation, the Authority, the Board or a self-regulatory organization may make a decision or order regarding a person, a group of persons, a derivative, an offer or a transaction on the basis of a decision considered to be the same or substantially similar made by an extra-provincial commission on the same matter regarding that person, group of persons, derivative, transaction, distribution or trade.

Despite any other provision of this proposed legislation, the Authority, the Board or a self-regulatory organization may make a decision referred to in the first paragraph without again giving the interested person an opportunity to be heard, except in the cases determined by regulation. **(Ref.: s. 308.0.3 SA)**

**231.** The Government or, with the Government's authorization, the Authority may, according to law, make an agreement with the government of another province or territory or with another government or an extra-provincial commission to allow, in the areas specifically listed in the agreement, the authority of that province or territory or such other government or extra-provincial commission in respect of derivatives to which this proposed legislation applies, to be recognized in Québec with respect to the persons or organizations subject to such authority.

The agreement shall also provide for reciprocity, allowing a Québec authority to be recognized in the jurisdiction of the extra-provincial commission in the same areas and sectors, with respect to the persons or organizations subject to such authority. **(Ref.: s. 308.1 SA)**

**232.** The Authority may also, by regulation, allow an extra-provincial authority to be recognized in Québec in the areas specifically listed in the regulations, with respect to the persons or organizations subject to such authority.

A regulation under the first paragraph is applicable only if the equivalent Québec authority is recognized in the jurisdiction of the extra-provincial commission with respect to the persons or organizations subject to such authority. **(Ref.: s. 308.1.1 SA)**

**233.** This Division is deemed to allow an agreement or regulation to stipulate, in the areas specifically listed in the agreement or regulation:

(1) that the acts or decisions of a commission having jurisdiction in a province or territory are recognized in the other province or territory;

(2) that the powers exercised or the decisions made in a province or territory are presumed or deemed, as the case may be, to have been exercised or made in the other province or territory;

(3) that the persons or bodies having fulfilled certain obligations in a province or territory are exempted from fulfilling them in the other province or territory. **(Ref.: s. 308.2 SA)**

**234.** The Authority may, by regulation, or to the extent and on the conditions determined by regulation, by decision or order, determine that:

(1) a person or group of persons is deemed to be authorized to carry on an activity under Title III of this proposed legislation or a regulation made thereunder, including when the person or group of persons is authorized to carry on the activity by an extra-provincial commission or under extra-provincial derivatives laws;

(2) a person or group of persons is deemed to be authorized to carry on an activity under Title II or a regulation made thereunder, including when the person or group of persons is authorized to carry on the activity by an extra-provincial commission or under extra-provincial derivatives laws;

(3) a person or group of persons is deemed to be exempted from all or part of the requirements of Québec derivatives laws when an exemption has been granted for the same purpose by an extra-provincial commission or under extra-provincial derivatives laws; and

(4) an activity in respect of transactions in derivatives or in a particular derivative is deemed to be prohibited under section 158, including when an extra-provincial commission has imposed the same prohibition under a power similar to the Authority's power under section 158. **(Ref.: s. 308.2.1 SA)**

### §3. – *General provisions*

**235.** For the purposes of sections 218, 219, 221, 227, 228, 229 and 232, the Government shall, by order, exercise, with respect to any Québec authority of the Board, the powers and functions specified in the order, to the extent and in accordance with the conditions it determines. **(Ref.: s. 308.2.2 SA)**

**236.** The Government may, by regulation, make any provision for the carrying out of this Title, including provisions that differ from those set out in the proposed Québec derivatives legislation. **(Ref.: s. 308.3 SA)**

## TITLE X

### PROHIBITIONS, OBLIGATIONS AND PENAL PROVISIONS

#### CHAPTER I

##### USE OF PRIVILEGED INFORMATION AND MISCELLANEOUS OFFENCES

**237.** No person prohibited from trading in securities of a reporting issuer by the effect of section 187 or 189 of the Securities Act may use the privileged information in any other manner unless he is justified in believing that the information is generally known to the public. Thus, no such person may trade in derivatives having the securities of that issuer as their underlying interest. Nor may the person trade in derivatives once their market prices are likely to be influenced by the price fluctuations of the issuer's securities. **(Ref.: s. 189.1 SA)**

**238.** No person informed of the investment program established by an investment fund or by an adviser who is a portfolio manager may use the information for his own benefit in trading in derivatives included in the program. **(Ref.: s. 190 SA)**

**239.** In addition to the adviser, the following persons are deemed to have knowledge of the investment program of an adviser who is a portfolio manager, if they participate in formulating his investment decisions or his recommendations to the client for whom the portfolio is managed, or learn of them before they are implemented:

- (1) every partner of the adviser;
- (2) every legal person that is an affiliate of the adviser;
- (3) every officer or director of the adviser or of a legal person that is an affiliate of the adviser;
- (4) every member of the staff of the adviser or of a legal person that is an affiliate of the adviser. **(Ref.: s. 191 SA)**

**240.** No person may make any representation to the effect that the Authority has concluded in favour of the use of a derivative or passed upon the financial situation, fitness or conduct of any registrant or any person qualified under section 96. **(Ref.: s. 192 SA)**

**241.** No derivatives dealer or adviser may multiply transactions for the account of a client solely to increase his remuneration. **(Ref.: s. 193 SA)**

## **CHAPTER II**

### **SPECIFIC OFFENCES**

**242.** It is an offence:

- (1) to contravene a decision of the Authority;
- (2) to fail to fulfil an undertaking with the Authority;
- (3) to fail to furnish, within the prescribed time, information or a document required by this proposed legislation or the regulations made thereunder;
- (4) to fail to appear after summons, to refuse to testify or to refuse to send or remit any document or item required by the Authority or an agent appointed by it in the course of an investigation;
- (5) to attempt, in any manner, to hinder a representative of the Authority in the exercise of his functions in the course or for the purposes of an inspection or an investigation. **(Ref.: s. 195 SA)**

**243.** Every registered derivatives dealer or adviser who employs in a remunerated activity referred to in section 66 a natural person who is not registered with the Authority under the appropriate designation is guilty of an offence. **(Ref.: s. 195.1 SA)**

**244.** Influencing or attempting to influence the market price or the value of derivatives or the underlying interest of a derivative by means of unfair, improper or fraudulent practices is an offence. **(Ref.: s. 195.2 SA)**

**245.** A person shall not, directly or indirectly, engage in, or participate in any transaction or series of transactions, or method of trading relating to a trade in a derivative or the acquisition of a derivative or underlying interest or any act, practice or course of conduct, if the person knows, or ought reasonably to know, that the transaction or series of transactions, or method of trading or act, practice or course of conduct:

(1) results in or contributes to a misleading appearance of trading activity in, or an artificial price for, a derivative or underlying interest; or

(2) perpetrates a fraud on any person. **(Ref.: Reg. 23-101, s. 3.1(1))**

**246.** Every person who makes a misrepresentation in any of the following is guilty of an offence:

(1) the risk information document provided for in section 99;

(2) the information provided to the Authority in connection with that person's qualification and remitted to the client in accordance with section 99. **(Ref.: s. 196 SA)**

**247.** Every person is guilty of an offence who in any manner not specified in section 259 makes a misrepresentation:

(1) in respect of the offer or trading of a derivative;

(2) in any document or information filed with the Authority or one of its agents for purposes of the administration of this proposed legislation;

(3) in any document forwarded or record kept by any person pursuant to this proposed legislation.

For the purposes of this section, a misrepresentation is any misleading information on a fact that is likely to affect the decision of a client or a reasonable investor as well as any pure and simple omission of such a fact. **(Ref.: s. 197 SA)**

**248.** It is an offence, in offering, trading or effecting a transaction in a derivative:

(1) to represent that all or part of a margin deposit, or a premium paid, will be reimbursed;

(2) to undertake to assume any obligation with respect to a derivative;

(3) to give an undertaking relating to the future value or price of a derivative or its underlying interest.

An offer or distribution of, or trade in a derivative may be exempted from the application of subparagraph (1) of the first paragraph with the authorization of the Authority and on the conditions that it determines. **(Ref.: s. 199 SA)**

**249.** Every person who, not being registered as a derivatives dealer, adviser or representative, gives out information to the public that could influence the use of derivatives by a person and derives an advantage therefrom separate from his ordinary remuneration is guilty of an offence. **(Ref.: s. 200 SA)**

**250.** A derivatives adviser who is a portfolio manager is guilty of an offence if, in carrying out his mandate, he knowingly participates in any of the following transactions:

- (1) the making of a loan or a guarantee to an issuer in which a person referred to in section 239 or an associate of that person is an officer or director, except with the written authorization of the client for whom the portfolio is managed given with full knowledge of the facts;
- (2) the purchase of derivatives having as their underlying interest the securities of an issuer referred to in paragraph (1), except with the written authorization of the client for whom the portfolio is managed given with full knowledge of the facts;
- (3) the offering or distribution of, or trading in a derivative with a person referred to in section 239 or an associate of that person;
- (4) the making of a loan or a guarantee to a person referred to in section 239 or an associate of that person. **(Ref.: s. 201 SA)**

**251.** Any person who hinders the action of the Authority or a person it has authorized in the exercise of a power under sections 185 to 187 or section 191 of this proposed legislation is guilty of an offence and is liable to a fine of not less than \$500 nor more than \$5,000.

The fine is doubled in the event of a second or subsequent offence. **(Ref.: s. 19 AMF Act)**

### CHAPTER III

#### PENAL PROVISIONS

**252.** Unless otherwise specified, every person who contravenes a provision of this proposed legislation is guilty of an offence and is liable, in the case of a natural person, to a fine of \$1,000 to \$20,000 and, in other cases, to a fine of \$1,000 to \$50,000.

In determining the penalty, the court shall take particular account of the harm done to the investors and the advantages derived from the offence. **(Ref.: s. 202 SA)**

**253.** Every contravention of a regulation made under this proposed legislation is an offence subject to the same provisions as offences under this proposed legislation. **(Ref.: s. 203 SA)**

**254.** In the case of an offence under section 244, 246 or 247 and in the case of a distribution without the information document or the information required in contravention of section 99, the fine shall be not less than \$5,000 nor more than



\$5,000,000; in the case of an offence under section 237, the maximum fine shall be \$5,000,000 or four times the profit that may be realized, whichever is greater, and the minimum fine shall be twice the profit but not less than \$5,000.

Where the person who effected a trade relying on privileged information, profit that may be realized means the difference between the price at which the initial trade was effected and the average market price of the security in the 10 trading days following general disclosure of the information; if, however, the position is liquidated within those 10 trading days, the average market price is replaced by the price actually obtained to the extent that such price yields a greater profit than what would be obtained at the average market price.

Where the person who committed the offence communicated privileged information, profit that may be realized means the consideration received for having communicated the information. **(Ref.: s. 204 SA)**

**255.** Every officer, director or employee of the principal offender, including a person remunerated on commission, who authorizes or permits an offence under this proposed legislation is liable to the same penalties as the principal offender. **(Ref.: s. 205 SA)**

**256.** Every conspiracy to commit an offence under this proposed legislation is an offence punishable by the penalties provided in section 252 or 254, according to the offence. **(Ref.: s. 207 SA)**

**257.** Every person who, by act or omission, aids a person in the commission of an offence is guilty of the offence as if he had committed it himself. He is liable to the penalties provided in section 252 or 254 according to the nature of the offence.

The same rule applies to a person who, by incitation, counsel or order induces a person to commit an offence. **(Ref.: s. 208 SA)**

**258.** Every person who offers, trades or distributes a derivative in contravention of section 99 or who contravenes any of sections 237, 244, 245, 246, 247, 255, 256 and 257 is liable, in addition to the fine provided for in the applicable penal provision, to imprisonment not exceeding five years less one day, notwithstanding articles 231 and 348 of the Code of Penal Procedure (R.S.Q. chapter C-25.1). **(Ref.: s. 208.1 SA)**

**259.** Penal proceedings for an offence under a provision of this proposed legislation may be instituted by the Authority. **(Ref.: s. 210 SA)**

**260.** The fine imposed by a court belongs to the Authority where the Authority has taken charge of the prosecution. **(Ref.: s. 210.1 SA)**

**261.** Penal proceedings for an offence under a provision of section 64, 66, 99, 237, 240, 241, 242, 243, 245, 246, 247, 248, 249 or 250 shall be prescribed by five years from the date on which the investigation record relating to the offence was opened.

The certificate of the secretary of the Authority indicating the date on which the investigation record was opened constitutes, failing any evidence to the contrary, conclusive proof of such fact. **(Ref.: s. 211 SA)**

**262.** The Authority may recover its costs for an investigation from any person found guilty of an offence under this proposed legislation or under the derivatives legislation of another legislative authority, according to the rate established by regulation.

The Authority shall prepare a statement of costs and present it to a judge of the Court of Québec after giving the interested parties five days' advance notice of the date of presentation.

The judge shall tax the costs, and his decision may be appealed with leave of a judge of the Court of Appeal. **(Ref.: s. 212 SA)**

**263.** A judge of the Court of Québec may, upon satisfactory proof of the authenticity of the signature thereon, endorse a warrant of arrest issued by a judge of another province or territory against any person on a charge of contravening the securities or derivatives legislation of that province or territory.

The warrant so endorsed is sufficient authority to the bearer or any peace officer of Québec to execute it and take the person arrested to the place indicated in the warrant. **(Ref.: s. 213 SA)**

## CHAPTER IV

### DELEGATIONS AND IMMUNITIES

**264.** The Authority's president and director general may delegate, generally or specially, to any of the superintendents, any other member of the staff of the Authority or any other person he designates any function or power under this proposed legislation. The decision shall be published in the *Gazette officielle du Québec* and in the Authority's Bulletin.

The president and director general may, in the instrument of delegation, authorize the subdelegation of the functions and powers he indicates; in such a case, he shall identify the superintendent, the staff member of the Authority or the person to whom such subdelegation may be made.

**265.** The Authority may delegate its powers to review its decisions, order an investigation under this proposed legislation or section 12 of the Act respecting the Autorité des marchés financiers, institute court proceedings under this proposed legislation in the name of the Authority, make regulations, define a policy statement or

make a decision under Title II of this proposed legislation only to a superintendent or to another officer reporting directly to the president and director general of the Authority.

The first paragraph does not prevent the Authority from delegating its powers in accordance with Title IX of this proposed legislation. **(Ref.: s. 283.1 SA and s. 61 AMF Act)**

**266.** No proceeding may be brought against the Authority, a member of its staff, its appointed agent or any delegate for official acts done in good faith in the exercise of their functions. **(Ref.: s. 283 SA)**

**267.** No proceedings may be brought against a person authorized to carry out an inspection by the Authority, by reason of acts performed in good faith in the exercise of his functions. **(Ref.: s. 11 AMF Act)**

**268.** Except on a question of jurisdiction, no recourse under article 33 of the Code of Civil Procedure or extraordinary recourse within the meaning of that Code may be exercised, nor any injunction granted against:

- (1) the Authority, the members of its staff, its agents acting in their official capacity or any person authorized to carry out an inspection or conduct an investigation;
- (2) a delegate exercising the powers delegated to him.

Any judge of the Court of Appeal may, upon motion, summarily annul any writ, order or injunction issued or granted contrary to the first paragraph. **(Ref.: s. 18 AMF Act and s. 284 SA)**

**269.** A judge of the Court of Appeal may, upon motion, summarily annul any decision rendered contrary to section 268. **(Ref.: s. 286 SA)**

**270.** If the president and director general, a staff member or an appointed agent of the Authority is prosecuted by a third party for an act done in the exercise of the person's functions, the Authority shall assume the person's defence and shall pay any damages awarded as compensation for the injury resulting from that act, unless the person committed a gross fault or a personal fault separable from those functions

In penal or criminal proceedings, however, the Authority shall pay the defence costs of the president and director general, a staff member or an appointed agent only if the person had reasonable grounds to believe that his conduct was in conformity with the law, or was discharged or acquitted. **(Ref.: s. 32.1 AMF Act)**

**271.** If the Authority prosecutes the president and director general, a staff member or an appointed agent for an act done in the exercise of the person's functions and loses its case, it shall pay the person's defence costs if the court so decides.

If the Authority wins its case only in part, the court may determine the amount of the defence costs it must pay. **(Ref.: s. 32.2 AMF Act)**

## TITLE XI

### REGULATIONS AND TRANSITIONAL AND FINAL PROVISIONS

#### CHAPTER I

##### REGULATIONS

**272.** The Authority may, by regulation:

- (1) establish the principles that recognized regulated entities, market participants and registrants must follow;
- (2) define a criterion or the procedure to be followed in any matter relating to the application of this proposed legislation;
- (3) define the exceptions to the principle that a registrant must segregate his client's property from his own property and maintain separate accounting records;
- (4) confer on some of the rules or standards established by a self-regulatory organization, and any amendments made thereto, the force and effect of a regulation made under this proposed legislation;
- (5) establish the rates referred to in sections 131, 163 and 262;
- (6) determine the provisions of Title III of this proposed legislation the contravention of which may be sanctioned by an administrative monetary penalty, and prescribe the amounts and conditions of such a penalty for the purposes of this proposed legislation;
- (7) determine, for the purposes of section 186, the other market participants likely to be the subject of an inspection;
- (8) prescribe the fees payable for any formality provided for in this proposed legislation or the regulations and for services rendered by the Authority, and the terms and conditions of payment.

A regulation made under this section shall be submitted to the Government for approval, with or without amendment.

The Government may make or amend a regulation under this section if the Authority does not do so within the time specified by the Government. **(Ref.: s. 331 SA)**

**273.** The Authority may, by regulation:

- (1) establish rules governing derivatives offers, trades and transactions, in particular for the purpose of preventing fraud and manipulation and preventing offers or trades of derivatives that are unfairly detrimental to clients and investors;
- (2) determine the form and content of the documents, declarations and attestations required under this proposed legislation or the regulations;
- (3) fix various time limits and periods in accordance with the provisions of this proposed legislation;
- (4) add to the definition of “accredited client” and determine the conditions for derivatives offers, trades and transactions with an accredited client for purposes of this proposed legislation;
- (5) establish the rules applicable to a recognized regulated entity;
- (6) establish a process whereby a rule adopted by a recognized regulated entity or an amendment thereof can become enforceable through self-certification thereof;
- (7) regulate derivatives transactions;
- (8) prescribe the information concerning derivatives or derivatives trading that must be transmitted to the Authority, recognized regulated entities, market participants, investors, clients or the general public, and establish the management rules to be complied with by a registrant in order to safeguard the interests of clients;
- (9) prescribe the requirements applicable to market participants and registrants, including the requirements related to becoming a member or participant of a self-regulatory organization and to contributions to a protection fund by registrants;
- (10) determine the conditions subject to which a person resident outside Québec may apply for registration;
- (11) establish categories of registration, the conditions to be met by applicants, the duration of registration and the rules governing the activities of registrants;
- (12) determine the principles governing the content of the program, the mandate and powers of the compliance officer as well as the measures to ensure the compliance officer's independence for the purposes of section 84;
- (13) prohibit or impose conditions applicable to any transaction designed to fix, influence or manipulate the market price of a derivative;

- (14) define, for the purposes of section 90, the changes of which the Authority must be notified and those for which approval must be obtained from the Authority;
- (15) impose conditions or require an undertaking for purposes of obtaining the Authority's qualification under section 96 of this proposed legislation;
- (16) determine the cases and prescribe the information to which sections 99, 100 and 101 apply;
- (17) define the cases in which the Authority may refuse to qualify a person under this proposed legislation;
- (18) allow, prohibit or regulate a person's use of documents or advertising material in connection with offers, trades and distributions of derivatives;
- (19) determine that a derivatives transaction effecting a change in control over a security is subject to the insider reporting requirement provided for in the Securities Act;
- (20) determine the conditions for transmitting and receiving documents referred to in this proposed legislation or a regulation made thereunder;
- (21) determine, from among the documents referred to in this proposed legislation or a regulation made thereunder, those that must be filed or transmitted using the medium or technology it specifies in the regulation;
- (22) establish a mechanism for consulting with an organization pursuing similar objects, concerning matters governed by this proposed legislation and of the legislation of the legislative authority with jurisdiction over such organization;
- (23) exempt a group of persons, derivatives or transactions from any or all of the requirements of this proposed legislation or the regulations, with or without conditions;
- (24) establish the rules governing an over-the-counter derivatives market;
- (25) determine any Québec authority that may be delegated to an extra-provincial commission and any extra-provincial authority that may be exercised by the Authority in accordance with section 231, and the conditions for the exercise thereof;
- (26) determine the extent and conditions applicable to the order and decision made by the Authority, for the purposes of section 219;
- (27) incorporate by reference into Québec derivatives laws any or all provisions of extra-provincial securities or derivatives laws, determine the cases in and conditions on which provisions of extra-provincial securities or derivatives laws may be so incorporated for the purposes of section 227, and determine the conditions applicable to the order or decision made by the Authority, for the purposes of section 228;

(28) determine the conditions on which the Authority, the Board or a self-regulatory organization may make a decision or order under a Québec authority on the basis of a decision made by an extra-provincial commission and the cases in which the decision may not be made without again giving the interested person an opportunity to be heard, in accordance with section 230;

(29) allow, in accordance with sections 232 to 234, an extra-provincial authority to be recognized in Québec in the areas specifically listed in the regulations, with respect to the persons or organizations subject to such authority;

(30) determine the cases in and conditions on which a person or group of persons is deemed, under paragraphs (1) and (2) of section 234, to be authorized to carry on an activity for the purposes of Québec derivatives laws, including when the person or group of persons is authorized to carry on the activity under extra-provincial securities or derivatives laws;

(31) determine the cases in and conditions on which an exemption from Québec derivatives laws is deemed, under paragraph (3) of section 234, to be granted by the Authority, including when an exemption has been granted under extra-provincial securities or derivatives laws;

(32) determine the circumstances in which an activity in respect of an offer or trade in derivatives or in a particular derivative is deemed to be prohibited under paragraph (4) of section 234, including when an extra-provincial commission has imposed the same prohibition under a power similar to the Authority's power under section 158;

(33) define the terms and expressions used for the purposes of this proposed legislation or the regulations under this section. **(Ref.: s. 331.1 SA)**

**274.** Every regulation made under section 273 must be approved, with or without amendment, by the Minister.

The Minister may make a regulation under this section if the Authority does not do so within the time specified by the Minister.

A draft regulation shall be published in the Bulletin of the Authority, accompanied with the notice required under section 10 of the Regulations Act (chapter R-18.1).

A draft regulation may not be submitted for approval or be made before 30 days have elapsed since its publication.

The regulation comes into force on the date of its publication in the *Gazette officielle du Québec* or on any later date specified in the regulation. It shall also be published in the Bulletin.

A draft regulation under Title IX and paragraphs (25) to (32) of section 273 may be submitted for approval only if accompanied by a favourable notice from the Minister responsible for Canadian Intergovernmental Affairs. The same applies if such a draft regulation is made under the second paragraph.

Sections 4 to 8, 11 and 17 to 19 of the Regulations Act do not apply to a regulation made under section 273. **(Ref.: s. 331.2 SA)**

**275.** The Government may, by regulation:

- (1) determine the other types of derivatives subject to this proposed legislation or criteria pursuant to which any instrument, financial contract or security is deemed equivalent to a derivative;
- (2) determine the remunerated business to which section 66 applies;
- (3) determine the policy that derivatives dealers and advisers must establish pursuant to section 85 or elements of that policy; **(Ref.: s. 332 SA)**
- (4) make any provision for the carrying out of Title IX, including provisions that differ from those set out in Québec derivatives laws.

**276.** In exercising their regulatory powers, the Government, the Minister or the Authority may establish various classes of persons, derivatives and transactions and prescribe appropriate rules for each class. **(Ref.: s. 333 SA)**

**277.** A regulation made under this proposed legislation may confer a discretionary power on the Authority. **(Ref.: s. 334 SA)**

**278.** Draft regulations and regulations made under section 274 shall be published in the Bulletin of the Authority. **(Ref.: s. 335 SA)**

**279.** The Authority shall, not later than 31 July, submit to the Minister an annual report on its regulation activities under this proposed legislation for the period ending at the end of its last fiscal year.

The report must describe regulatory amendments and their impact on the derivatives market and on investors, and contain any other information required by the Minister. **(Ref.: s. 335.1 SA)**

**280.** The Minister shall table the report submitted under section 292 in the National Assembly within 30 days of its receipt or, if the Assembly is not sitting, within 30 days of resumption. **(Ref.: s. 335.2 SA)**



**281.** The competent parliamentary committee of the National Assembly may hear the Authority at least once a year to discuss the report submitted under section 292 and the Authority's regulation activities. **(Ref.: 335.3 SA)**

## CHAPTER II

### TRANSITIONAL AND FINAL PROVISIONS

**282.** Upon the initial registration of a person referred to in section 67, the Authority shall grant a reduction in the fees payable, calculated on a monthly basis, to take into account the fees that the person has already paid for any time subsequent to the effective date of the registration. **(Ref.: AMF Act, 2002, c. 45, s. 728)**

**283.** As of *(insert the date of coming into force of this proposed legislation)*, an exchange or a clearing house authorized under Title VI of the Securities Act, or a self-regulatory organization recognized under Title III of the Act respecting the Autorité des marchés financiers, to act in respect of transactions to which this proposed legislation applies shall be authorized to continue to carry on that activity in Québec in accordance with the conditions previously determined by the Authority under those Acts or, as of the date the Authority may determine, in accordance with the new conditions set by the Authority under this proposed legislation.

The same applies to an exchange, a clearing house or a person acting as a self-regulatory organization which, on that date, carries on activities in Québec under an exemption granted by the Authority under section 263 of the Securities Act or section 73 of the Act respecting the Autorité des marchés financiers. **(Ref.: AMF Act, 2002, c. 45, s. 740)**

**284.** The qualifications granted under section 67 of the Securities Act shall remain in effect notwithstanding their replacement by this proposed legislation.

The same applies to other decisions made under the Act in respect of matters corresponding to those to which this proposed legislation applies.

**285.** The Authority may file a complaint or exercise any other recourse or disciplinary power under the Securities Act in respect of a contravention or offence under the Act or the regulations made thereunder that was committed before *(insert the date of coming into force of this proposed legislation)* by a person registered under the Act in respect of matters corresponding to those to which this proposed legislation applies. **(Ref.: AMF Act, 2002, c. 45, s. 731)**

Every proceeding for an offence instituted under the Securities Act in respect of such a matter shall be continued in accordance with the Act.

**286.** The Government may, by regulation made before (*insert the date that is one year after the coming into force of this proposed legislation*), or the Authority may, by order or decision, to the extent and on the conditions determined by regulation of the Government, adopt any other transitional provision or measure that is expedient for enforcing this proposed legislation.

A regulation made under the first paragraph shall not be subject to the publication requirement provided for in section 8 of the Regulations Act and shall enter into force on the date of its publication in the *Gazette officielle du Québec* or at any later date indicated therein. The regulation may also, if it provides therefor, apply from any date not prior to (*insert the date of coming into force of this proposed legislation*). **(Ref.: AMF Act, 2002, c. 45, s. 746)**

**287.** The Minister of Finance is responsible for the enforcement of this proposed legislation.

**288.** The Minister shall, on or before (*insert the date that is five years after the coming into force of this proposed legislation*), and every five years thereafter, report to the Government on the implementation of this proposed legislation and on the advisability of maintaining it in force and, as the case may be, of amending it.

The report must, within the following fifteen days, be tabled before the National Assembly if it is sitting or, if it is not, be filed with the President of the Assembly.

The President shall, within one year from the tabling or filing of the report, convene such committee of the Assembly as he shall designate to examine the advisability of maintaining this proposed legislation in force or, as the case may be, of amending it, and to hear the opinions of interested individuals and organizations.

**289.** This proposed legislation comes into force on the date or dates to be fixed by the Government.

## PROPOSAL DOCUMENT

This proposed derivatives regulation, which is being published by the Autorité des marchés financiers, is not a proposal of the Government and may be implemented only after it has been submitted to the government process for the approval or the making of regulations and has been duly adopted or approved by the Government. As well, enabling provisions in respect of this proposed regulation have to be adopted by the National Assembly.

**PROPOSED DERIVATIVES REGULATION**

Made under the proposed derivatives legislation.

**TITLE I****DEFINITIONS AND INTERPRETATION:**

1. In the proposed derivatives legislation, the regulations adopted thereunder and the policy statements adopted by the *Autorité des marchés financiers* (hereinafter referred to as the "Authority") in its administration thereof, unless the context indicates otherwise:

"**accredited investor**" means an accredited investor within the meaning of the Securities Act or the securities legislation of a jurisdiction of Canada, or of a regulation made thereunder; (**Ref.: Reg. 45-106, s. 1.1**)

"**alternative trading system**" means an organized market that satisfies the following conditions:

- (1) it is not an exchange;
- (2) it does not:
  - (a) require a person who offers a derivative to enter into an agreement to have the derivative traded on the market;
  - (b) provide, directly, or through one or more subscribers, a guarantee of a selling or buying market for a derivative on a continuous or reasonably continuous basis;
  - (c) set requirements governing the conduct of subscribers, other than conduct in respect of the trading by those subscribers on the market;

(d) discipline subscribers other than by exclusion from participation in the market; **(Ref.: Reg. 21-101, s. 1.1)**

**“asset-backed security”** means a security that has the following attributes:

(1) it is primarily serviced by the cash flows of a discrete pool of receivables or other financial assets, either fixed or revolving, that according to their terms convert into cash within a finite time, and any rights or assets designed to assure the servicing or timely distribution of proceeds to security holders; **(Ref.: Reg. 81-102, s. 1.1)**

(2) according to its terms, it entitles an investor in that security to a return of the investment of that investor at or by a time established by or determinable by reference to a contract, except as a result of losses incurred on, or the non-performance of, the financial asset; **(Ref.: Reg. 81-102, s. 1.1)**

**“associate”**, where used to indicate a relationship with a person, means:

(1) any company in which the person owns securities assuring him of more than 10% of a class of shares to which are attached voting rights or an unlimited right to participate in earnings and in the assets upon winding-up; **(Ref.: s. 5 SA)**

(2) any partner of that person; **(Ref.: s. 5 SA)**

(3) any trust or succession in which the person has a substantial ownership interest or to which he fulfils the functions of a trustee or testamentary executor or similar functions; **(Ref.: s. 5 SA)**

(4) the spouse of that person and his children, as well as his relatives and his spouse's relatives, if they share his residence; **(Ref.: s. 5 SA)**

**“Canadian bank”** means a bank or an authorized foreign bank listed in Schedules I, II or III of the Bank Act (Statutes of Canada, 1991, c. 46);

**“Canadian financial institution”** means a loan corporation, trust company or savings company, insurance company, federation or financial services cooperative within the meaning of the *Act respecting financial services cooperatives* (R.S.Q. c. C-67.3), La Caisse centrale Desjardins, treasury board, credit union or caisse populaire that, in each case, is authorized to carry on business in Canada or a jurisdiction; **(Ref.: Reg. 45-106, s. 1.1; NI 14-101, s. 1.1 [Reg. 81-102]; s. 3 SA)**

**“clearing corporation option”** means an option that is an exchange-traded derivative issued and guaranteed by a recognized clearing house; **(Ref.: Reg. 81-102, s. 1.1; Rule One, Montréal Exchange)**

“**commodity**” means, in an original or processed state, an agricultural product, forest product, product of the sea, mineral, gas or hydrocarbon fuel product, as well as a raw material, metal, precious stone or other gem; **(Ref.: Reg. 81-102, s. 1.1)**

“**control person**” means a person that, alone or with others acting in concert by virtue of an agreement, holds a sufficient number of the voting rights attached to all outstanding voting securities of a legal person to affect materially the control of the legal person and if the person, alone or with others acting in concert by virtue of an agreement, holds more than 20% of those voting rights, the person is presumed to hold a sufficient number of the voting rights to affect materially the control of the legal person; **(Ref.: s. 5.2 SA)**

“**conventional warrant or right**” means a security of an issuer, other than a clearing house, that gives the holder the right to purchase other securities of the issuer or securities of an affiliate of the issuer; **(Ref.: Reg. 81-102, s. 1.1)**

“**director**” means a director of a legal person, or a natural person acting in a similar capacity for another person;

“**direct trading access right**” means the right to access direct trading on an organized market, obtained and exercised in one of the following manners:

- (1) the right is granted to a registrant who participates in the market and is exercised by the registrant under the market’s supervision, or the right is granted to a registrant who is a participant of the market and is exercised by the registrant under the supervision of the market or its regulation services provider;
- (2) the right is granted directly by the market to an accredited client and is exercised by the client under the supervision of the market or its regulation services provider;
- (3) the right is offered to an accredited client by a registrant referred to in paragraph (1) and is exercised by the client under the supervision of the registrant; **(Ref.: Reg. 21-101, s. 1.1(b), “member”; Draft Regulation to amend Regulation 23-101, s. 1, end of consultation June 19, 2007)**

“**foreign jurisdiction**” means a country other than Canada or a political subdivision of a country other than Canada; **(Ref.: NI 14-101, s. 1.1)**

“**forward contract**” means an over-the-counter contract, not traded on an organized market or cleared by a recognized clearing house, in which a party agrees to do one or more of the following on terms, at a price and at a time or by a time in the future established by or determinable by reference to the contract:

- (1) make or take delivery of the underlying interest of the contract;

(2) settle in cash instead of by delivery of the underlying interest; **(Ref.: Reg. 81-102, s. 1.1, “forward contract”)**

“**futures contract**” means a contract:

- (1) that trades on an organized market;
- (2) that has standardized contractual conditions pursuant to the constituting documents, by-laws or rules of the said market;
- (3) that is cleared by a clearing house;
- (4) in which a party agrees to do one or more of the following on terms, at a price and at a time or by a time in the future established by or determinable by reference to the contract:
  - (a) make or take delivery of the underlying interest of the contract;
  - (b) settle in cash instead of by delivery of the underlying interest; **(Ref.: Reg. 81-102, s. 1.1, “standardized future”)**

“**IDA**” means the Investment Dealers Association of Canada, a self-regulatory organization recognized by the Authority; **(Ref.: Reg. 31-103, s. 1.1)**

“**index participation unit**” means a security traded on an exchange and issued by an issuer the only purpose of which is to:

- (1) hold the securities that are included in a specified index quoted on one or more exchanges in substantially the same proportion as those securities are reflected in that index;
- (2) in the case of an investment fund, invest in a manner that causes the fund to replicate the performance of that index; **(Ref.: Reg. 81-102, s. 1.1)**

“**insider**” means an insider within the meaning of securities legislation;

“**investment fund**” means a mutual fund or a non-redeemable investment fund; **(Ref.: SA, s. 5, “investment fund”)**

“**jurisdiction**” or “**jurisdiction of Canada**” means a province or territory of Canada except when used in the term “foreign jurisdiction”; **(Ref.: NI 14-101, s. 1.1)**

“**long position**” means a position held that, for:

- (1) an option, entitles the holder to elect to purchase, sell, receive or deliver the underlying interest or, instead, pay or receive cash; **(Ref.: Reg. 81-102, s. 1.1)**

- (2) a futures or forward contract, obliges the holder to accept delivery of the underlying interest or, instead, pay or receive cash;
- (3) a call option on futures contracts, entitles the holder to elect to assume a long position in the futures contracts concerned;
- (4) a put option on futures contracts, entitles the holder to elect to assume a short position in the futures contracts concerned;
- (5) a swap, obliges the holder to accept delivery of the underlying interest or receive cash; **(Ref.: Reg. 81-102, s. 1.1)**

**“material fact”** means, in respect of a derivative, any information that may reasonably be expected to have a significant effect on its attributes, including its market price or value, the terms of the contract evidencing it, the risks associated with its use and, if the derivative is an exchange-traded derivative, on the operation of the market on which it trades, but does not include, unless the proposed legislation otherwise provides, information likely to have an effect on the market price or value of its underlying interest; **(Ref.: ss. 5 and 5.3 SA)**

**“mutual fund”** means:

- (1) an issuer whose primary purpose is to invest money provided by its security holders and whose securities entitle the holder to receive on demand or within a specified period after demand an amount computed by reference to the value of a proportionate interest in the whole or in part of the net assets, including a separate fund or trust account, of the issuer; or
- (2) a mutual fund designated under section 272.2 of the Securities Act; **(Ref.: SA, ss. 5 and 272.2)**

**“non-redeemable investment fund”** means:

- (1) an issuer whose primary purpose is to invest money provided by its security holders, that does not invest for the purpose of exercising or seeking to exercise control of an issuer or of being actively involved in the management of any issuer in which it invests and that is not a mutual fund; **(Ref.: SA, ss. 5 and 272.2)**
- (2) a non-redeemable investment fund designated under section 272.2 of the Securities Act (R.S.Q. c. V.1.1);

**“officer”** means the chair or vice-chair of the board of directors, the chief executive officer, the chief operating officer, the chief financial officer, the president, the vice-president, the secretary, the assistant secretary, the treasurer, the assistant

treasurer or the general manager of a person, or any natural person designated as such by such person or acting in a similar capacity; **(Ref.: s. 5 SA)**

“**option**” means a financial contract that provides the holder with the right, but not the obligation, to do one or more of the following on terms or at a price established by or determinable under the provisions of or by reference to the contract, at or by a time established by the contract:

- (1) receive an amount of cash determinable by reference to a specified quantity of the underlying interest; **(Ref.: Reg. 81-102, s. 1.1; MIFID, Annex 1, section C(4))**
- (2) purchase and take physical delivery of a specified quantity of the underlying interest;
- (3) sell and make physical delivery of a specified quantity of the underlying interest;

“**order**” means a firm indication by a person, acting as principal or on behalf of a client, of a willingness to buy, sell or otherwise trade a derivative; **(Ref.: Reg. 21-101, s. 1.1)**

“**position**” means a long position or a short position;

“**registered firm**” means a registered derivatives dealer or adviser;

“**registered natural person**” means a natural person who is registered to act on behalf of a registered firm, including a registered firm’s ultimate designated person and chief compliance officer;

“**registrant**” means a registered firm or a registered natural person;

“**regulation services provider**” means an exchange or a self-regulatory organization that, in respect of derivatives, provides services including market regulation services, but excludes a person that provides all or part of such market regulation services on behalf of the exchange or organization under an outsourcing agreement with the exchange or organization; **(Ref.: Reg. 21-101, s. 1.1; BSF guideline regarding outsourcing and network agreements dated Nov. 1999)**

“**regulator**” means the person who, within an extra-provincial commission as defined in section 216 of the proposed derivatives legislation, is authorized pursuant to a delegation of power to exercise the power in question in the name of the extra-provincial commission; **(Ref.: NI 14-101, s. 1.1, “regulator”; s. 305.1 SA)**

“**self-regulatory organization**” means a person whose objectives are related to the mission of the Authority and who has been or is deemed to have been recognized by the Authority for purposes of supervising an activity governed by the proposed derivatives legislation or another Act under the administration of the Authority; **(Ref.:**



**s. 59 AMF Act; s. 312 An Act respecting the distribution of financial products and services; Reg. 21-101, s. 1.1: “self-regulatory entity”)**

“**short position**” means a position held that, for:

- (1) an option, obliges the holder, at the election of another, to purchase, sell, receive or deliver the underlying interest or, instead, pay or receive cash;
- (2) a futures or forward contract, obliges the holder, at the election of another, to deliver the underlying interest or, instead, pay or receive cash; **(Ref.: Reg. 81-102, s. 1.1)**
- (3) a call option on futures contract, obliges the holder, at the election of another, to assume a short position in the futures contracts concerned;
- (4) a put option on futures contracts, obliges the holder, at the election of another, to assume a long position in the futures contracts concerned; **(Ref.: Reg. 81-102, s. 1.1)**

“**special warrant**” means a security that, by its terms or the terms of an accompanying contractual obligation, entitles or requires the holder to acquire another security without payment of material additional consideration and obliges the issuer of the special warrant or the other security to undertake efforts to file a prospectus to qualify the distribution of the other security; **(Ref.: Reg. 81-102, s. 1.1)**

“**subscriber**” means, for an alternative trading system, a person who has entered into a contractual agreement with the alternative trading system for the purpose of accessing it and effecting trades thereon, or submitting, disseminating or displaying orders thereon; **(Ref.: Reg. 21-101, s. 1.1)**

“**swap**” means a contract that, among other things, provides for:

- (1) the obligation to make, and the right to receive, cash payments based upon the value, level or price, or on relative changes or movements of the value, level or price, of one or more underlying interests, which payments may be netted against each other;
- (2) the right or obligation to make, and the right or obligation to receive, physical delivery of an underlying interest instead of the cash payments referred to in paragraph (1); **(Ref.: Reg. 81-102, s. 1.1)**

**2.** In interpreting this proposed derivatives regulation, unless the context indicates otherwise:

- (1) a reference to the Act is a reference to the proposed derivatives legislation or any applicable law according to context, and terms and expressions not specifically defined in section 1 have the meaning ascribed thereto in the proposed derivatives legislation;

- (2) a reference to the adoption of a new rule includes an amendment to an existing rule, and a reference to a rule includes the amendment made thereto;
- (3) a “minor amendment” means:
- (a) a spelling, typographical, pagination or numbering correction;
  - (b) a procedural or administrative amendment;
- (4) the annual financial statements required to be filed with the Authority shall include the information and statements required in accordance with generally accepted accounting principles, unless the Authority decides otherwise. **(Ref.: s. 116 Securities Regulation)**

## TITLE II

### HYBRID PRODUCTS

- 3.** A hybrid product is an instrument or contract that has both the attributes of an over-the-counter derivative and a security.

It is subject to the application of the Act, unless, by reason of its terms, the terms of any ancillary agreement made in respect thereof and the circumstances of the offer, issuance or entering into thereof, it is predominantly a security within the meaning of the Securities Act, in which case it shall be considered equivalent to such a security and shall be governed by the Securities Act.

Such predominance is presumed where:

- (1) the offeror obtains payment of the purchase price of the product at the same time that the hybrid product is issued or is entered into;
- (2) the product has a defined term or period of validity, and the purchaser is not required to make any payment in addition to the purchase price, whether as margin, settlement payment or otherwise, upon the expiry of the term or at maturity;
- (3) the offeror is not subject to any margining requirements based on the market price of the product's underlying interest; and
- (4) the product is not offered or presented to the client as a derivative. **(Ref.: CEA § 27(7)(c) and § 27c)**

### TITLE III

#### REGULATED ENTITIES

#### CHAPTER I

#### SELF-CERTIFICATION OF RULES

4. Before a regulated entity makes a rule governing its organization, operation, market, derivatives clearing activities or market regulation services, the conditions for accessing its services or the activities of its members or participants, the regulated entity shall submit the rule to a public consultation period of not less than 30 days.

To this end, it shall send the proposed rule to the Authority, which shall publish it in the Bulletin, and inform its members or participants thereof in accordance with the second paragraph of section 40 of the Act.

5. At the end of the consultation referred to in section 4, the regulated entity may make the rule enforceable by filing, with the Authority, a notice self-certifying the rule.

6. The notice of self-certification shall include the following information:

- (1) the text of the rule;
- (2) a summary of the comments made to the entity in the course of the consultation process;
- (3) the results of any research, studies or comparative evaluations carried out with respect to the measures proposed in the rule;
- (4) a discussion of the advantages and disadvantages of these measures as well as the reasons for which the entity believes they should be adopted;
- (5) a statement of the benefits expected to result from the implementation of the rule;
- (6) the date of such implementation;
- (7) certification confirming that, to the best of the entity's knowledge after reasonable verification, the rule complies with the provisions of the proposed derivatives legislation.

7. The process provided for in this Chapter and in Chapter 2 of this Title does not prevent a regulated entity from availing itself of the provisions of paragraph (2) of section 26 of the proposed derivatives legislation, relating to approval of a rule upon application to the Authority, on the conditions provided for therein.

## CHAPTER II

### EXCEPTIONS

**8.** In case of an emergency, the consultation prescribed under section 4 is not required and the regulated entity is only required to file with the Authority a written notice informing it of the text of the rule adopted by it before its effective date.

Nonetheless, on the business day following the effective date of the new rule, the regulated entity must file with the Authority the notice provided for in section 6, with the necessary modifications regarding the information to be included.

The notice must be accompanied by a description of the circumstances having given rise to the emergency process.

**9.** The consultation provided for under section 4 is not required if the rule is subject only to a minor amendment.

However, the entity must file the text of the amended rule with the Authority before the amendment takes effect. Filing of the text is in lieu of a notice of self-certification.

**10.** Despite section 4, if a rule involves a new product, the regulated entity is only required to send the Authority the text of the new rule.

Nonetheless, on the business day following the effective date of the rule, the regulated entity must file with the Authority a notice containing the following information:

- (1) a description of the terms of the new product, the terms of any ancillary agreement made in respect thereof and, if applicable, the circumstances of the offer, issuance or entering into thereof;
- (2) the information provided for in section 6, with the necessary modifications.

## TITLE IV

### DERIVATIVES DEALERS AND ADVISERS

#### CHAPTER I

##### Division 1

###### Registration requirements

###### §1. – Registered firms

**11.** A person who wants to carry on business as a derivatives dealer must register in this category with the Authority. **(Ref.: s. 2.1 Reg. 31-103)**

**12.** No person may register as a derivatives dealer unless the person is a member of the IDA. **(Ref.: s. 2.9 Reg. 31-103)**

**13.** A derivatives adviser must register with the Authority in the category of “portfolio manager”. **(Ref.: s. 2.3 Reg. 31-103)**

###### §2. – Registered natural persons

**14.** A natural person must register with the Authority in one of the following categories in order to act on behalf of a registered firm in a corresponding capacity:

- (1) dealing representative in derivatives;
- (2) advising representative in derivatives;
- (3) associate advising representative in derivatives;
- (4) ultimate designated person;
- (5) chief compliance officer. **(Ref.: s. 2.6 Reg. 31-103)**

**15.** No natural person may act on behalf of a registered derivatives dealer unless the natural person is an approved person under the rules of the IDA. **(Ref.: s. 2.9 Reg. 31-103)**

**16.** Each registered firm must designate a natural person to be responsible for developing and implementing, on behalf of the registered firm, policies and procedures for the discharge of the registered firm’s obligations under the derivatives legislation.

The natural person must register with the Authority in the category of “ultimate designated person”. **(Ref.: s. 2.8 Reg. 31-103)**

**17.** The following natural persons may be designated under section 16:

- (1) the chief executive officer of the registered firm;
- (2) an officer in charge of a division of the registered firm, if the activity that requires the firm to register occurs only within the division;
- (3) a natural person acting in a capacity similar to that of an officer described in paragraph (1) or (2). **(Ref.: s. 2.8 Reg. 31-103)**

**18.** Each registered firm must designate a natural person to be responsible for discharging the registered firm’s obligations under the derivatives legislation.

The natural person must register with the Authority in the category of “chief compliance officer”. **(Ref.: s. 2.9 Reg. 31-103)**

**19.** The following natural persons may be designated under section 18:

- (1) an officer or partner of the registered firm;
- (2) if the registered firm is a sole proprietorship, the sole proprietor. **(Ref.: s. 2.9 Reg. 31-103)**

### §3. – Forms

**20.** An applicant for registration as a derivatives dealer or adviser must file his application on the form prescribed in Schedule A.

## Division 2

### Requirements

#### §1. – Training and experience

**21.** To register as an advising representative of a derivatives adviser, a natural person must fulfill one of the following conditions:

- (1) the person has earned a CFA charter and has acquired 12 months of derivatives management experience in the 36-month period before applying for registration;

(2) the person has successfully passed the courses required by the IDA for the training of a dealing representative in derivatives and has acquired 48 months of relevant derivatives management experience, 12 months of which was in the 36-month period before applying for registration. **(Ref.: s. 4.9 Reg. 31-103)**

**22.** To register as an associate advising representative in derivatives of a portfolio manager, a natural person must fulfill one of the requirements set out in section 21 or a combination thereof deemed sufficient by the Authority.

An associate advising representative must not advise in derivatives unless, before giving the advice, the advice is approved by an advising representative. **(Ref.: s. 2.7 Reg. 31-103)**

**23.** To register as a chief compliance officer in derivatives of a derivatives adviser, a natural person must fulfill the requirements of one of the following paragraphs:

(1) the person has been granted registration previously as an advising representative in derivatives of such an adviser;

(2) (a) the person has obtained professional designation as a lawyer, notary or chartered accountant in a jurisdiction of Canada or the equivalent in a foreign jurisdiction and is in good standing with the appropriate self-regulatory body or regulatory agency;

(b) the person has successfully passed the courses or examinations required by the IDA for an officer of a derivatives or securities dealer;

(c) the person has been employed for three consecutive years by a registered firm or a securities dealer or adviser, or the person has been providing professional services to the derivatives industry for three consecutive years and employed by a registered firm or a securities dealer or adviser for 12 consecutive months;

(3) (a) the person has successfully passed the courses or examinations required by the IDA for an officer of a derivatives or securities dealer;

(b) the person has been employed for five consecutive years by a registered firm or a securities dealer or adviser, including three consecutive years under the supervision of the chief compliance officer, or the person has been employed for five consecutive years by a Canadian financial institution in a compliance capacity relating to portfolio management and employed by a registered firm or a securities dealer or adviser for 12 consecutive months. **(Ref.: s. 4.11 Reg. 31-103)**

**24.** Subject to section 25, to register in a category, a natural person must have passed the examination or successfully completed the program required for the category in the 36-month period before applying for registration.

**25.** If a natural person passed the examination or successfully completed the program required for a category more than 36 months before the date the person applied for registration, the person may not register in the category unless the person fulfills one of the following conditions:

(1) the person was registered in the category, or its equivalent in another Canadian jurisdiction, for any 12 months during the 36 months before the date the person applied for registration;

(2) the person gained 12 months relevant experience during the 36 months before the date the person applied for registration. **(Ref.: s. 4.2 Reg. 31-103)**

#### §2. – Capital requirements

**26.** A derivatives dealer must comply with the IDA's capital adequacy requirements.

**27.** A derivatives adviser must maintain excess working capital, as calculated using Schedule B, *Calculation of excess working capital*, that is not less than zero. **(Ref.: s. 4.14 Reg. 31-103)**

**28.** For the purpose of calculating the excess working capital referred to in section 27, the minimum capital must be \$25,000. **(Ref.: s. 4.14 Reg. 31-103)**

**29.** A derivatives adviser must calculate its excess working capital as at the end of each month by completing the form prescribed in Schedule B within 20 business days following the end of the month. **(Ref.: s. 4.14 Reg. 31-103)**

**30.** A derivatives adviser whose excess working capital falls below zero must notify the Authority as soon as practicable. **(Ref.: s. 4.15 Reg. 31-103)**

#### §3. – Insurance

**31.** A registered derivatives adviser that does not hold or have access to client cash or assets must maintain a financial institution bond for \$50,000 with clauses A to E as set out in Schedule C.

In all other cases, the insurance amount must be the greater of the following amounts:

(1) 1% of total client assets under management, as calculated using the derivatives adviser's most recent financial records, up to \$25,000,000, whichever is less;



(2) \$200,000;

(3) the amount indicated to be necessary by a resolution of the board of directors of the derivatives adviser.

**32.** The amount of insurance required to be maintained must be by way of a financial institution bond with a double aggregate limit or a provision for full reinstatement of coverage. **(Ref.: s. 4.17 Reg. 31-103)**

## CHAPTER II

### EXEMPTIONS FROM REGISTRATION

**33.** The derivatives dealer registration requirement does not apply to a registered derivatives adviser that acts as intermediary between its own pooled fund and a fully-managed account managed by the adviser. **(Ref.: s. 2.2 Reg. 31-103)**

**34.** The exemption referred to in section 33 does not apply if the fully-managed account is created or used solely to qualify for the exemption. **(Ref.: s. 2.2 Reg. 31-103)**

**35.** The derivatives adviser registration requirement does not apply to a registered derivatives dealer that advises a client in connection with derivatives in which it deals, if the dealer does not manage the client's investment portfolio, which portfolio includes derivatives, through discretionary authority granted by the client. **(Ref.: s. 2.4 Reg. 31-103)**

**36.** The derivatives adviser registration requirement does not apply to a registered derivatives dealer that manages the investment portfolio of a client, which portfolio includes derivatives, through discretionary authority granted by the client, if the dealer is a member of the IDA and complies with the rules adopted by the IDA for portfolio managers in the following by-laws, regulations and policies:

(1) Regulation 1300, *Supervision of Accounts*;

(2) Part VII, *Discretionary and Managed Account Supervision*, of Policy 2, *Minimum Standards for Retail Account Supervision*;

(3) Policy 4, *Minimum Standards for Institutional Account Opening, Operation and Supervision*;

(4) Part I, *Proficiency Requirements*, of Policy 6, *Proficiency and Education*. **(Ref. s. 2.5 Reg. 31-103)**

**37.** The registration requirement provided for in section 13 does not apply to a person that holds himself out, either through direct advice, publications or writings not

purporting to be tailored to the needs of specific clients, as engaging in the business of advising others as regards specific derivatives or transactions in such derivatives. **(Ref.: s. 9.12 Reg. 31-103)**

## CHAPTER IV

### RULES OF CONDUCT FOR REGISTRANTS

#### Division 1

Compliance and notification system

**38.** A registered firm must establish and maintain a system of controls and supervision designed to:

- (1) achieve compliance with the derivatives legislation;
- (2) manage the risks associated with its business in conformity with prudent business practices.

**39.** It must also ensure that the activities of its officers, representatives and employees are governed by this system. **(Ref.: s. 5.26 Reg. 31-103)**

**40.** The system of controls referred to in section 38 must be set out in written policies and procedures. **(Ref.: s. 5.26 Reg. 31-103)**

**41.** The chief compliance officer must report directly to the board of directors of the registered firm or to the partnership comprising the firm as necessary and at least once annually concerning the registered firm's compliance with the derivatives legislation. **(Ref.: s. 5.27 Reg. 31-103)**

**42.** A registered firm must permit its ultimate designated person and its chief compliance officer to directly access its board of directors or the partnership comprising the firm at such times as either of them may deem necessary or advisable in view of their responsibilities. **(Ref.: s. 5.27 Reg. 31-103)**

**43.** A registered firm must document each complaint made to the registered firm about one of its products or services. **(Ref.: s. 5.29 Reg. 31-103)**

## Division 2

### Auditor

**44.** A registered firm must appoint an auditor that is authorized to sign an auditor's report by the laws of a jurisdiction of Canada or a foreign jurisdiction, and that meets the professional standards of that jurisdiction. **(Ref.: s. 4.20 Reg. 31-103)**

**45.** A registered firm must direct its auditor in writing to conduct any review or audit required by the Authority with respect to the registered firm during its registration and must deliver a copy of the direction to the Authority with its application for registration or not later than the fifth business day after the registered firm changes its auditor. **(Ref.: s. 4.20 Reg. 31-103)**

**46.** If the Authority requires an audit or review of a registered firm under the direction referred to in section 45, the report must be delivered to the Authority as soon as practicable. **(Ref.: s. 4.20 Reg. 31-103)**

## Division 3

### Use of client credit balances

**47.** If a registrant maintains two or more accounts for a client, one of which is a derivatives account that contains a debit balance of more than \$5,000, the registrant must transfer from any account containing a free credit balance as much of the free credit balance as is necessary to eliminate, or reduce to the greatest extent possible, the debit balance in the derivatives account. **(Ref.: s. 5.16 Reg. 31-103)**

A free credit balance includes money received from, or held for the account of, clients in the following cases:

- (1) for payment for securities or derivatives purchased by the clients from or through the registrant where the registrant does not own such securities or derivatives at the time of purchase or has not purchased them on behalf of the clients, pending the purchase thereof by the registrant;
- (2) as proceeds of securities or derivatives purchased from clients or sold by the registrant for the account of clients where securities or derivatives have been delivered to the registrant but payment has not been made, pending payment of such proceeds to the clients;

but does not include money that is committed to be used on a specific settlement date as payment for securities or derivatives if the registrant who maintains the securities or derivatives account prepares financial statements on a settlement date basis. **(Ref.: s. 5.16 Reg. 31-103)**

**48.** Section 47 does not apply to a registrant if the client has given one of the following directions to the registrant in writing, or orally with subsequent written confirmation:

(1) to transfer an amount that is less than the amount otherwise required to be transferred;

(2) not to transfer any amount from a securities account to a derivatives account.

**49.** A registrant who maintains a securities account and a derivatives account for the same client may make a transfer of any amount of a free credit balance from the securities account to the derivatives account or from the derivatives account to the securities account of the client, if the following conditions have been met:

(1) the transfer is made in accordance with a written agreement between the registrant and the client;

(2) the transfer is not a transfer referred to in section 47 or 48. **(Ref.: s. 5.16 Reg. 31-103)**

## CHAPTER V

### REVOCAION AND SUSPENSION OF REGISTRATION

**50.** A person whose registration is suspended for failure to comply with the requirements imposed on that person under section 73 or 74 of the proposed legislation must not do any of the following:

(1) deal in securities;

(2) advise in respect of securities;

(3) manage an investment fund. **(Ref.: s. 7.1 Reg. 31-103)**

**51.** If a registered firm is suspended, each representative of the firm is suspended. **(Ref.: s. 7.2 Reg. 31-103)**

**52.** If the IDA revokes or suspends a registered firm's membership, the firm's registration is suspended. **(Ref.: s. 7.3 Reg. 31-103)**

**53.** If the IDA revokes or suspends a natural person's approval in accordance with its rules, the natural person's registration is suspended. **(Ref.: s. 7.3 Reg. 31-103)**

**54.** A registered firm is suspended on the 30th day after the day its annual fees were due if the following conditions exist:

- (1) the firm has not paid its annual fees;
- (2) the Authority has notified the firm of its failure to pay. **(Ref.: s. 7.4 Reg. 31-103)**

**55.** The registration of a registered natural person who ceases to have an employment, partnership or agency relationship with a registered firm is suspended on the date the relationship ceased. **(Ref.: s. 7.5 Reg. 31-103)**

**56.** The registration of a natural person suspended under a provision of this Chapter, other than section 50, is reinstated on the date the natural person submits a completed form prescribed by Schedule D, *Application for registration of natural persons and permitted natural persons*, in accordance with Regulation 31-102 respecting National Registration Database, under the following conditions:

- (1) the form is submitted to the Authority not later than 90 days after the suspension;
- (2) the natural person is applying to be reinstated in the same category of registration in which the natural person was registered at the time of the suspension;
- (3) the registered firm sponsoring the natural person's application is registered in the same category of registration in which the natural person's former sponsoring firm was registered. **(Ref.: s. 7.6 Reg. 31-103)**

**57.** If a registration has been suspended under this Chapter and it has not been reinstated, the registration is revoked on the second anniversary following the suspension. **(Ref.: s. 7.6 Reg. 31-103)**

## TITLE IV

### PUBLIC OFFERING OF DERIVATIVES

#### CHAPTER I

##### QUALIFICATION

**58.** The qualification referred to in section 96 of the Act is granted upon an application containing the following information:

- (1) the corporate name of the applicant, the address of its head office, and the method and date of incorporation;

(2) a description of its activities and the terms and conditions of the derivatives it wishes to offer to the public;

(3) the name of each of its directors and their main occupations;

(4) its audited financial statements for the last fiscal year. **(Ref.: s. 71 Securities Regulation)**

**59.** The Authority may refuse to give its qualification where it considers it necessary to do so for the protection of clients or the public.

**60.** A qualified person must notify the Authority of the terms and conditions of each new type of derivative it wishes to offer to the public. **(Ref.: s. 71 Securities Regulation)**

**61.** A qualified person may offer a new type of derivative to the public when the Authority agrees thereto or does not raise any objection within 10 business days of receiving the notice referred to in section 60. **(Ref.: s. 71 Securities Regulation)**

**62.** A qualified person must file with the Authority, within 120 days from the end of its fiscal year, the information required by paragraphs (1) to (4) of section 58. **(Ref.: s. 71 Securities Regulation)**

## CHAPTER II

### COMMUNICATIONS WITH CLIENTS

**63.** The risk information document that must be remitted by a derivatives dealer to a client in accordance with section 99 of the Act must reproduce the information prescribed by Schedule E. **(Ref.: Decision 2004-PDG-0143 dated 27 October 2004)**

**64.** A dealer who remits the document referred to in section 63 to a client must obtain from the client a written acknowledgement of receipt on the date indicated therein.

The dealer must also maintain a record of the persons to whom he has remitted the document. **(Ref.: IDA Regulation 1800, 2(e)(ii) and 2(f)(ii))**

**65.** Before a registrant first effects a derivatives transaction for a client or first advises the client in respect of derivatives, the registrant must remit the relationship disclosure document to the client. **(Ref.: s. 5.10 Reg. 31-103)**

**66.** A relationship disclosure document must include the following information in clear and plain language:

- (1) a description of the nature or type of account and, if the registered firm is a derivatives adviser, the account's discretionary nature;
- (2) if the registered firm is a derivatives adviser:
  - (a) a description of how the firm will ensure that derivatives transactions are suitable for the client, based on the information provided by the client to the firm;
  - (b) a statement that there is no guarantee, implied or otherwise, that the investments will be successful;
- (3) if the registered firm is a derivatives dealer, a description of the nature and scope of the firm's obligation to assess whether a purchase or sale of a derivative is suitable for a client prior to executing the transaction or at any other time;
- (4) a discussion that identifies which products or services offered by the registered firm will meet the client's investment objectives and how they will do so;
- (5) if the registered firm is a derivatives adviser, a discussion of the risk factors and types of risks that should be considered by the client when deciding to make investments that include derivatives transactions using a derivatives adviser;
- (6) a description of the conflicts of interest that the registered firm is required to disclose under securities legislation;
- (7) disclosure of the service fees and charges in respect of the operation of the client's derivatives accounts;
- (8) a description of the costs the client will pay in making and holding investments and the compensation payable to the registered firm in relation to the different types of products that the client may purchase through the registered firm;
- (9) if the registered firm is a derivatives adviser doing business with a derivatives subadviser that is associated with a fully-managed account product or service, information about the role of the derivatives subadviser and the derivatives subadviser's relationship to the client;
- (10) a description of the content and frequency of reporting for each account or portfolio;
- (11) information about how to contact the firm. **(Ref.: s. 5.12 Reg. 31-103)**

**67.** The relationship disclosure document must also contain the information the registered firm is required to obtain or verify in accordance with section 75 of the Act. **(Ref.: s. 5.12 Reg. 31-103)**

**68.** If there is a material change to the information in the relationship disclosure document, the registrant must notify the client in writing of the change before the registrant next effects a derivatives transaction for the client or next advises the client in respect of derivatives. **(Ref.: s. 5.10 Reg. 31-103)**

**69.** A registrant may notify a client under section 68 by providing the client with one of the following documents:

- (1) a revised relationship disclosure document;
- (2) a written notice describing the material change. **(Ref.: s. 5.10 Reg. 31-103)**

## TITLE V

### MOBILITY EXEMPTIONS

**70.** For purposes of this Title:

“principal regulator” means the regulatory entity empowered to regulate the derivatives markets or apply derivatives legislation:

- (1) for a person other than a natural person, in the jurisdiction in Canada in which the person’s head office is located;
- (2) for a natural person, in the jurisdiction in which the individual’s working office is located;

“working office” has the same meaning as in Regulation 31-101;

“eligible client” means, for a person, a client who:

- (1) is a natural person and was a client of the person immediately before the client became a resident of the local jurisdiction;
- (2) is a spouse or child of a client referred to in paragraph (1);

“Regulation 31-101” means Regulation 31-101 respecting National Registration System;

“non-principal jurisdiction” means, for a person, each jurisdiction in Canada that is not the principal jurisdiction of the person;

“principal jurisdiction” means, for a person, the jurisdiction of the principal regulator. **(Ref.: s. 9.19 Reg. 31-103)**



**71.** Despite the meaning ascribed to “principal regulator” by section 70, if the person concerned receives written notice from a regulatory entity referred to in that definition that specifies a principal regulator for the person, the principal regulator specified in the notice is the principal regulator for the person as of the later of:

- (1) the date the person receives the notice;
- (2) the effective date specified in the notice, if any. **(Ref.: s. 9.19 Reg. 31-103)**

**72.** As soon as practicable after relying on an exemption under section 76 or 77, the person must file a completed Schedule F. **(Ref.: s. 9.20 Reg. 31-103)**

**73.** Section 72 does not apply if the person is required to file Form 31-101F1 or Form 31-101F2 under Regulation 31-101. **(Ref.: s. 9.20 Reg. 31-103)**

**74.** A person relying on section 76 or 77 must file a completed Form 31-103F3, as soon as practicable, in the following cases:

- (1) for a person, other than a natural person, if the person changes its head office to another principal jurisdiction;
- (2) for a natural person, if the location of the natural person’s working office changes to another principal jurisdiction. **(Ref.: s. 9.21 Reg. 31-103)**

**75.** Section 74 does not apply if the person is required to file Form 31-101F2 under Regulation 31-101. **(Ref.: s. 9.21 Reg. 31-103)**

**76.** If the local jurisdiction is a non-principal jurisdiction, the registration requirement does not apply to a person who satisfies the following conditions:

- (1) it is registered as a derivatives dealer or adviser in its principal jurisdiction;
- (2) it is carrying on activities as a dealer or adviser with an eligible client;
- (3) it does not deal or advise in derivatives in the local jurisdiction other than as it is permitted to in its principal jurisdiction according to its category of registration;
- (4) it has 10 or fewer eligible clients in the local jurisdiction;
- (5) it complies with the provisions of section 78. **(Ref.: s. 9.22 Reg. 31-103)**

**77.** If the local jurisdiction is a non-principal jurisdiction, the registration requirement does not apply to a natural person who satisfies the following conditions:

- (1) the natural person is registered in his principal jurisdiction as a dealing, advising or associate advising representative in derivatives;

- (2) the natural person's registered firm is registered in its principal jurisdiction;
- (3) the natural person is dealing or advising in derivatives with an eligible client;
- (4) the natural person does not carry on activities as a dealer or adviser in the local jurisdiction other than as he is permitted to in his principal jurisdiction according to his category of registration;
- (5) in the local jurisdiction, the natural person deals or advises in securities with no more than five eligible clients;
- (6) the natural person complies with the provisions of section 78. **(Ref.: s. 9.23 Reg. 31-103)**

**78.** For the purposes of paragraph (5) of section 76 and paragraph (6) of section 77, the person must:

- (1) before relying on an exemption in section 76 or 77, disclose to an eligible client that the person:
  - (a) is exempt from registration in the local jurisdiction;
  - (b) is not subject to requirements otherwise usually applicable under local securities legislation;
- (2) act fairly, honestly and in good faith in the course of the person's dealings with an eligible client. **(Ref.: s. 9.24 Reg. 31-103)**

## TITLE VI

### BUREAU DE DÉCISION ET DE RÉVISION EN VALEURS MOBILIÈRES

**79.** The rules of procedure established by the Bureau de décision et de révision en valeurs mobilières, hereinafter referred to as the "Board", under the Securities Act shall apply to applications made to it and hearings held by it under the proposed legislation.

**SCHEDULE A**  
(Section 20)

**APPLICATION FOR REGISTRATION AS A SECURITIES AND (OR) DERIVATIVES  
DEALER OR ADVISER**

(The form will be based on Form 33-109F6, with the necessary modifications)

**SCHEDULE B**  
(SECTION 27)

**CALCULATION OF EXCESS WORKING CAPITAL**

\_\_\_\_\_ Firm name  
Capital Calculation  
(as at \_\_\_\_\_, with comparative figures as at \_\_\_\_\_)

<b>Component</b>	<b>Current period</b>	<b>Prior period</b>
1. Current assets		
2. Less current assets not readily convertible into cash (e.g. prepaid expenses)		
3. Adjusted current assets Line 1 minus line 2 =		
Current liabilities		
5. Add 100% of long-term related party debt unless a subordination agreement has been executed (Note: If related party debt or payables are not subordinated, lenders can request payment at any time.)		
6. Adjusted current liabilities Line 4 plus line 5 =		
Adjusted working capital Line 3 minus line 6 =		
8. Less minimum capital		
9. Less market risk		
10. Less financial institution bond deductible		
11. Less guarantees		
12. Less unreconciled differences		
13. <b>Excess working capital</b>		

**Notes**

**Line 1. Current assets:** Per GAAP except that this calculation is to be done on an unconsolidated basis.

**Line 4. Current liabilities:** Per GAAP except that this calculation is to be done on an unconsolidated basis.

**Line 5. Related party debt:** In this line, "related party" has the meaning ascribed to that term in the Handbook of the Canadian Institute of Chartered Accountants, as amended from time to time.

**Line 8. Minimum capital:** The amount on this line must be not less than \$25,000 for a derivatives adviser.

**Line 9. Market risk:** For all securities and derivatives owned by the firm, margin rules are to be applied as set out in the IDA Rule Book.

**Line 11. Guarantees:** If the registered firm is guaranteeing the commitments of another party, the total amount of the guarantee must be included in the capital calculation.

**Line 12. Unreconciled differences:** Full amount of any unreconciled differences (from either firm positions or client positions) must be included in capital (e.g. if there is a shortfall of cash in the trust account or in the firm's bank accounts). If there is a shortfall in derivatives positions, the current market value plus the applicable margin amount should be used to quantify the capital requirement.

### Management Certification

**Registered Firm Name:** \_\_\_\_\_

We have examined the attached capital calculation and certify that the firm is in compliance with the capital requirements as at \_\_\_\_\_.

Name and Title	Signature	Date
1. _____	_____	_____
2. _____	_____	_____

**SCHEDULE C**  
(SECTION 31)

**FINANCIAL INSTITUTION BOND CLAUSES**

Clause	Name of clause	Details
A	Fidelity	This clause insures against any loss through dishonest or fraudulent acts of employees.
B	On premises	This clause insures against any loss of money and derivatives or other property through robbery, burglary, theft, hold-up, or other fraudulent means, mysterious disappearance, damage or destruction while within any of the insured's offices, the offices of any banking institution or clearing house or within any recognized place of safedeposit.
C	In transit	This clause insures against any loss of money and derivatives or other property through robbery, burglary, theft, hold-up, misplacement, mysterious disappearance, damage or destruction, while in transit in the custody of any employee or any person acting as messenger, except while in the mail or with a carrier for hire other than an armoured motor vehicle company.
D	Forgery or alterations	This clause insures against any loss through forgery or alteration of any cheques, drafts, promissory notes or other written orders or directions to pay sums in money, excluding derivatives.
E	Derivatives	This clause insures against any loss through having purchased or acquired, sold or delivered, or extended any credit or acted upon derivatives or other written instruments which prove to have been forged, counterfeited, raised or altered, or lost or stolen, or through having guaranteed in writing or witnessed any signatures upon any transfers, assignments or other documents or written instruments.

**SCHEDULE D**  
(Section 56)

**APPLICATION FOR REGISTRATION OF NATURAL PERSONS AND PERMITTED  
NATURAL PERSONS**  
(The form will be based on Form 33-109F4, with the necessary modifications)

SCHEDULE E  
(Section 63)**RISK INFORMATION DOCUMENT****Risk Information Document for Derivatives**

This brief document does not disclose all of the risks and other significant aspects of trading in futures contracts, options or other derivatives. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Trading in derivatives is not suitable for many members of the public. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances.

**Futures Contracts**

## 1. Effect of "Leverage" or "Gearing"

Transactions in futures contracts carry a high degree of risk. The amount of initial margin is small relative to the value of the futures contract so that transactions are "leveraged" or "geared". A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit: this may work against you as well as for you. You may sustain a total loss of initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit.

## 2. Risk-reducing Orders or Strategies

The placing of certain orders (e.g. "stop-loss" order, where permitted under local law, or "stop-limit" orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as "spread" and "straddle" positions may be as risky as taking simple "long" or "short" positions.

**Options**

## 3. Variable Degree of Risk

Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarize themselves with the type of option (i.e. put or call) which they



contemplate trading and the associated risks. You should calculate the extent to which the value of the options must increase for your position to become profitable, taking into account the premium and all transaction costs.

The purchaser of options may offset or exercise the options or allow the options to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a futures contract, the purchaser will acquire a futures position with associated liabilities for margin (see the section on Futures Contracts above). If the purchased options expire worthless, you will suffer a total loss of your investment which will consist of the option premium plus transaction costs. If you are contemplating purchasing deep-out-of-the-money options, you should be aware that the chance of such options becoming profitable ordinarily is remote.

Selling ("writing" or "granting") an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will be liable for additional margin to maintain the position if the market moves unfavourably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a futures contract, the seller will acquire a position in a future with associated liabilities for margin (see the section on Futures Contracts above). If the option is "covered" by the seller holding a corresponding position in the underlying interest or a futures contract or another option, the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, exposing the purchaser to liability for margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised or expires, the purchaser is responsible for any unpaid premium outstanding at that time.

### **Additional Risks Common to Derivatives**

#### **4. Terms and Conditions of Contracts**

You should ask the firm with which you deal about the terms and conditions of the specific futures contracts, options or other derivatives which you are trading and associated obligations (e.g. the circumstances under which you may become obligated to make or take delivery of the underlying interest and, in respect of options, expiration dates and restrictions on the time for exercise).

Under certain circumstances the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest.

## 5. Suspension or Restriction of Trading and Pricing Relationships

Market conditions (e.g. liquidity) and/or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or "circuit breakers") may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions. If you have sold options, this may increase the risk of loss.

Further, normal pricing relationships between the underlying interest and the derivative may not exist. This can occur when, for example, the futures contract underlying the option is subject to price limits while the option is not.

The absence of an underlying reference price may make it difficult to judge "fair" value.

## 6. Deposited Cash and Property

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be prorated in the same manner as cash for purposes of distribution in the event of a shortfall.

## 7. Commission and Other Charges

Before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

## 8. Transactions in Other Jurisdictions

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to regulation which may offer different or diminished investor protection. Before you trade you should inquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you deal for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

## 9. Currency Risks

The profit or loss in transactions in foreign currency-denominated derivatives (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in

currency rates where there is a need to convert from the currency denomination of the derivative to another currency.

#### 10. Trading Facilities

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or member firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

#### 11. Electronic Trading

Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system, including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all. Your ability to recover certain losses which are particularly attributable to trading on a market using an electronic trading system may be limited to less than the amount of your total loss.

#### 12. Off-exchange Transactions

In some jurisdictions, and only then in restricted circumstances, firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks.

Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules.

**SCHEDULE F**  
(Section 72)**NOTICE OF PRINCIPAL REGULATOR****1. Date:****2. Information about person**

NRD # (if applicable):

Name: \_\_\_\_\_

**3. Principal regulator**

The securities regulatory authority or regulator in the following jurisdiction is the principal regulator for the person:

**4. Previous notice filed**

If the person has previously filed a Form 31-103F1, indicate the principal regulator noted in the previous notice:

**5. Reasons for principal regulator**

The principal regulator for the person is its principal regulator:

(1) based on (check one)

the location of the person's head office (for a registered firm)

or

the location of the person's working office (for a registered natural person)

(2) on the following basis (provide details):

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*PROPOSAL DOCUMENT***Proposed Derivatives Framework****Proposed Policy Statements**

These proposed policy statements may be adopted under the authority of the proposed derivatives legislation in connection with the administration thereof, and enabling provisions in respect of this proposed legislation will also have to be adopted beforehand by the National Assembly.

**CORPORATE GOVERNANCE PRACTICES OF REGULATED ENTITIES****Purpose**

Corporate governance pertains to the relationships among owners, management and other interested parties, including subscribers or members of an entity and authorities representing the public interest. The main features of governance are ownership, the composition and duties of the board of directors, key board committees, the relationships between management and the board as well as the channels through which management reports on its activities.

A policy statement will set out best practices respecting the corporate governance of regulated entities, taking into account the importance, complexity and risk profile of their activities. They are intended to:

- a) achieve a balance between providing protection to investors, and fostering the development and effective operation of fair and efficient derivatives markets and sustaining confidence in such markets;
- b) recognize that corporate governance is evolving and take into account the impact of governance developments around the world.

Governance practices must be clear and transparent to meet the public interest requirements, while seeking to achieve the goals of shareholders and subscribers.

**Meaning of independence**

A director would be independent if he has not had a direct or indirect material relationship with a regulated entity, subscribers or members of the entity, or with its shareholders in the past twelve (12) months.

A material relationship means a relationship that the board of directors could reasonably expect to impair the independent judgment of a director.

### **Composition of board of directors**

The board of directors should be made up of at least 50% independent directors, excluding the chief executive officer.

The chair of the board should be an independent director. Where this is not appropriate, an independent director should be appointed to act as "lead director." An independent chair or an independent lead director should act as the effective leader of the board and ensure that the board's agenda will enable him to successfully carry out his duties.

Representation on the board should reflect the diversity of shareholders as well as subscribers or members of the regulated entity, taking into account their number, size and legal structure.

A nominating committee should be set up by the board, including a majority of independent directors, with the mandate to set up, examine and ensure an efficient decision-making process for the nomination and election of directors.

The board should have written rules related to any vacancy due to the death, disability or resignation of a director.

### **Board mandate**

The board should adopt a written mandate setting out its role and responsibilities in order in particular to:

- a) satisfy itself, to the extent possible, that the chief executive officer and the other senior management members of the regulated entity are honest and create a culture of integrity throughout the entity;
- b) adopt a strategic planning process;
- c) identify the principal risks of the regulated entity's business and ensure the implementation of appropriate systems to manage these risks;
- d) ensure the development and implementation of internal control and information management systems for the regulated entity;
- e) examine the interim financial statements and approve the audited annual financial statements;
- f) ensure succession planning in respect of senior management members of the regulated entity;
- g) develop a set of principles and guidelines respecting corporate governance applicable to the regulated entity;
- h) formulate clear position descriptions for the chair of the board and the chair of each board committee;
- i) prepare, together with the chief executive officer, a clear position description for the chief executive officer, delineating management's responsibilities.

### **Orientation and continuing education of directors**

The board should ensure that all new directors are given a complete orientation. They should fully understand the role of the board and its committees, as well as the contribution expected of each director. All directors should also understand the nature and operation of the regulated entity.

The board should give all its members continuing education opportunities so that they may maintain or improve their skills and abilities as directors.

### **Code of business conduct and ethics and management of conflicts of interest**

The board should adopt a written code of business conduct and ethics, defining standards to promote and ensure integrity and to deter wrongdoing. In particular, the code should address the following issues:

- a) conflicts of interest;
- b) protection and proper use of corporate assets and opportunities available to the regulated entity;
- c) confidentiality of information about the regulated entity, its members, subscribers or participants;
- d) fair dealing with subscribers or members, shareholders, suppliers, employees and competitors of the regulated entity;
- e) compliance with laws and regulations;
- f) reporting of any illegal or unethical conduct.

The board should be responsible for monitoring compliance with the code. Only the board, or a board committee, should be authorized to grant any waivers from the code.

The regulated entity should promote the effective management of potential conflicts of interest with respect to its obligation to provide fair and equitable service, including by:

- a) implementing a separate administrative structure for regulatory functions where the regulated entity performs regulatory functions and carries on business activities;
- b) creating, in the case of an entity that performs regulatory functions and carries on business activities and in order to ensure the separation of such functions and activities, a regulatory oversight committee.

### **Clearing house**

As each stakeholder in clearing and settlement activities does not share the same risk management interests, the governance structure of a clearing house should minimize the possibility of conflicts of interest that could hamper clearing and settlement activities or the effectiveness of the risk management policies, controls and standards of the clearing house by ensuring in particular that:

- a) the persons in charge of risk management for the clearing house are sufficiently independent to perform their role;
- b) the teams in charge of risk management are separate from those in charge of other activities of the clearing house, such as marketing or customer service;
- c) a committee is created made up of independent members responsible for risk assessment and reporting to the board of directors.

The mandate and operating procedures of the risk management committee of the clearing house should be clearly defined.

The risk management committee should in particular be mandated to:

- a) advise and assist the board of directors of the clearing house with respect to risk management policies (e.g. membership criteria, margin requirements, delivery and settlement procedures, acceptable forms of guarantees and default risk management);
- b) recommend improvements to risk management measures, taking into account the costs associated with such measures and their impact on subscribers or members of the clearing house, in line with international standards.



## TRANSMISSION OF INFORMATION BY REGULATED ENTITIES

### Purpose

In order to adequately supervise the activities of recognized regulated entities, the Authority requires certain information for a complete description of the activities carried on by the regulated entities under its supervision and their ability to meet the requirements of their recognition.

The Authority expects that, in a spirit of co-operation, a regulated entity will communicate in a timely manner any information about which the Authority should reasonably be informed in order to demonstrate that it complies with the terms of its recognition as well as any applicable provision of the proposed legislation. This information may in particular be financial, operational or legal in nature and relate to risk management, complaints and disciplinary measures, among other matters.

### Regular disclosure

A regulated entity must provide the Authority with the following documents on an ongoing basis and within the prescribed time:

- a) the unaudited interim financial statements within 60 days of the end of each quarter, as well as the audited annual financial statements prepared in accordance with generally accepted accounting principles within 90 days of the end of each fiscal year; in the case of a subsidiary that is a regulated entity, annual and interim financial statements should be presented on a consolidated and unconsolidated basis;
- b) any document required by the Authority to determine its financial viability;
- c) the annual report provided to shareholders, members or subscribers;
- d) any notice, bulletin or other written communication sent to members, participants or subscribers;
- e) a list of complaints with respect to the regulated entity, including a brief description of complaints, within 60 days of the end of its fiscal year;
- f) on an annual basis, the following additional documents:
  - i) a list of directors and officers;
  - ii) a list of the board committees of the regulated entity, stating the members, the mandate and the responsibilities of each committee;
  - iii) a list of all subscribers, members or participants, as the case may be;
  - iv) the fee schedule relating to the services rendered by the regulated entity.
- g) in the case of a clearing house, the filing of internal audit reports and risk management reports according to a timetable prescribed by the Authority;

- h) in the case of an exchange, the annual filing of a report of an independent review carried out in accordance with the audit procedures and standards set out in Part 12 of Regulation 21-101 respecting Marketplace Operation relating to the capacity, integrity and security of marketplace systems.

### **Occasional disclosure**

A regulated entity must give the Authority prior notice of proposed material changes, including:

- a) any decision to enter into an agreement, memorandum of understanding or other similar undertaking with a government or regulatory body, a self-regulatory organization, a clearing house, exchange or other market;
- b) any decision, either directly or through an affiliate, to pursue a new business activity or to cease a business activity carried on by the regulated entity;
- c) any material change to its organizational structure or the manner in which it performs its functions, powers and activities when such a measure could affect its services;
- d) any significant agreement entered into in the normal course of business, including unanimous shareholders' agreements or agreements among members to which it is a party;
- e) any change in auditor and the reasons therefor.

A regulated entity should, without delay, send the Authority notice of any material change, in particular in the following circumstances:

- a) the appointment of a director or officer;
- b) the effective or anticipated resignation of a director, officer or auditor, including a statement of the reasons for the resignation;
- c) the fact that it is the subject of an order, directive or similar action by a government or regulatory body;
- d) when it has knowledge of being the subject of a criminal or regulatory investigation;
- e) when it is the subject of a significant lawsuit or learns thereof;
- f) in the case of an exchange, the suspension or halting of trading;
- g) when it cannot perform its functions or when there is an interruption in the performance of its functions;
- h) when a regulated entity takes disciplinary measures against a participant, member or subscriber or any of their employees;
- i) when a regulated entity is of the opinion that a participant, member or subscriber or any of their employees is violating the proposed legislation or any other law or regulation;

- j) when a regulated entity determines that a participant, member or subscriber has failed to fulfill its obligations.

Such notice should include, where applicable, the position of the regulated entity, the steps it intends to take, the consequences for the market and any proposed change intended to avoid or overcome such a situation, as the case may be.

## SELF-CERTIFICATION OF EXCHANGE-TRADED DERIVATIVES

### Purpose

Under the proposed legislation, an exchange-traded derivative must be designed to ensure a high degree of protection against manipulation.

Regulated entities may certify that exchange-traded derivatives and amendments to related rules comply with the proposed legislation. They may submit to the Authority their certification for a new derivative and related rules or a rule amendment affecting an existing product before the rule amendment comes into effect. Self-certification of a new derivative and the related rules is considered to be an administrative matter. The regulated entity may therefore submit its certification in accordance with the process prescribed by the proposed regulation at the time such are distributed and come into effect.

### Documentation

The documents submitted should identify the derivative, the underlying interest and the listing date. They should also give a general and technical description of the derivative, noting in particular the cash market practices for the underlying interest, the public and economic interest of the derivative, speculative and hedging limits, as well as any delivery terms.

With respect to novel derivatives, the Authority will expect regulated entities to provide a copy of market surveys, benchmarking or other reports demonstrating how the proposed derivative will comply with the proposed legislation.

The self-certification will be considered public and will be published on the website of the Authority. Regulated entities should clearly set out in the documents being filed whether they consider certain aspects of the information to be confidential or non-public.

It is not necessary to file minor amendments with the Authority before they come into effect. It is sufficient to notify the Authority at the same time as market participants. The following are examples of minor technical or administrative rule amendments relating to derivatives:

- a) changes in trading hours;
- b) changes respecting delivery;
- c) changes to option contracts, other than those relating to last trading day, expiry date, strike price delistings and speculative position limits;
- d) reductions in the minimum price change;
- e) typographical corrections or numbering changes;
- f) adjustments to margin rates.

The following table gives guidance as to the information the Authority would expect to receive regarding the characteristics of a derivative. It is particularly important to provide greater detail where novel products are listed, where derivatives market conditions differ materially from the underlying cash market, where cash price references are not derived from a single source, or where aggregation of positions across products is envisaged.

<b>Term or condition</b>	<b>Regulatory requirement</b>	<b>Guidance</b>	<b>Regulated entity proposal (or rule number)</b>
a) Characteristics of underlying interest	The derivative must have a public and economic interest; the underlying interest must be liquid with a reliable reference price.	Provide a detailed explanation of the derivative and the underlying interest for novel products.	
b) Characteristics of the option (including strike price listing procedures and increments, expiry date, type of contract, etc.)	Transparency and market efficiency.		
c) Delivery terms	Market efficiency	Where applicable, include the delivery points, quality differentials, delivery facilities, etc.	
d) Contract size or trading unit	Market efficiency and anti-manipulation	Also indicate minimum quantity thresholds for block and cross trades, and any reporting time and market exposure delays.	

e) Delivery months	Market efficiency		
f) Delivery period and last trading day	Market efficiency and anti-manipulation		
g) Minimum price change	Market efficiency and anti-manipulation		
h) Daily price limit provisions	Market efficiency and anti-manipulation	Indicate relationship to cash market price movements.	
i) Speculative position limits	Anti-manipulation	Indicate the limits for spot month, the method for calculating non-spot months (e.g. individually or combined), and spread exemptions.	
j) Reporting level for large positions	Anti-manipulation	Also describe relationship with other contracts, cash markets, netting of spread positions, etc.	
k) Aggregation policy	Anti-manipulation		
l) Procedures for calculation and dissemination of settlement price	Market efficiency and transparency	Also describe safeguards against manipulation, third party licence where applicable, fallback.	
m) Trading hours	Market efficiency		
n) Provisions for halting trading	Market efficiency	Provide details regarding discretionary and	

		automatic halts, in particular as relates to the underlying interest.	
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## ACCESS TO REGULATED ENTITIES

### Purpose

Exchanges and clearing houses play important roles in the development of financial markets and the trading of derivatives, facilitating the process for setting prices and risk management. Regulated entities must generally promote fair and equitable access to their services in order to stimulate competition among market participants. They must also establish adequate, objective and transparent membership criteria.

The Authority believes that it is up to recognized exchanges and clearing houses to determine suitable access conditions. A policy statement will set out the Authority's expectations regarding access to a derivatives exchange or clearing house. It will also be intended to enable any regulated entity to set up adequate membership criteria to ensure sound risk management.

### Basic criteria

A regulated entity should require that its participants, members or subscribers have sufficient financial resources and that they have sound operational abilities and all the necessary skills to meet the obligations resulting from their membership. It should also adopt procedures to periodically ensure compliance with its membership criteria.

### Specific criteria

The conditions for access to a regulated entity could include the following, depending on the nature of the activities of the regulated entity in question:

- a) obtaining a licence, registration or status to ensure initial control and ongoing management determined by a clear and transparent process, including the possibility of appealing decisions;
- b) ownership of the member or participant;
- c) operational ability, including a business continuity plan;
- d) skills, including the training of persons directly involved and managers;
- e) training requirements for persons performing the various functions of the regulated entity;
- f) determination of whether or not foreign participants or members may be accepted;
- g) organization of activities, including adequate financial arrangements;
- h) solvency and financial resources, including warning signs;
- i) adequate insurance;
- j) participation in a guarantee or compensation fund;



- k) appointment of an auditor;
- l) preparation and filing of financial statements.

## OUTSOURCING OF DUTIES AND ACTIVITIES BY A REGULATED ENTITY

### Purpose

A regulated entity may outsource certain functions and activities that it is required to perform pursuant to its recognition, with the prior consent of the Authority.

Regulated entities occasionally draw on outsourcing for the purpose of meeting challenges such as those posed by technological progress, the control of expenses and the management of conflicts of interest between business and regulatory objectives. However, the Authority is of the opinion that, in some cases, outsourcing may increase the dependence of an entity on third parties and, accordingly, its risk level.

A policy statement will set out the Authority's expectations vis-à-vis regulated entities that outsource some of their functions and activities, with respect to the adoption of prudent practices, procedures or standards. The principle according to which entities remain fully liable for all outsourced activities and functions is essential. In addition, the Authority's supervisory powers must not be limited in any way, whether the activity or function is performed internally or by a third party.

### Control and procedures

The outsourcing of functions and activities must not hinder the effective operation of the derivatives market under any circumstances. Regulated entities must ensure that outsourced functions and activities are performed in compliance with all applicable regulatory requirements.

The Authority recommends that regulated entities formulate and implement outsourcing risk management policies and procedures, including:

- a) a risk assessment of any proposed or existing outsourcing contract, including a statement of the principles and parameters used to control outsourcing risks;
- b) the preparation of a written contract with the service provider and related documentation;
- c) a description of the scope of the outsourcing contract, the services to be provided and the nature of the relationship between the regulated entity and the service provider;
- d) the establishment of due diligence procedures in the choosing of a service provider and an assessment of the relative importance of the outsourcing contract;
- e) the identification of concentration risk when functions and activities are outsourced by different regulated entities to the same service provider;
- f) the development of an oversight and supervisory procedure for critical outsourcing contracts; and

- g) the development of a plan to perform outsourced functions or activities in the event the service provider is no longer able to do so.

### **Due diligence procedures**

The Authority expects regulated entities to conduct a due diligence to determine the nature and scope of the outsourced activity, its relationship with the regulated entity's other activities and functions and the manner in which such activity or function is managed.

Regulated entities must choose a service provider with care, prudence and diligence. For example, a regulated entity should take the following into account when choosing a service provider:

- a) the abilities, resources and technical skills necessary to perform and support the outsourced function or activity;
- b) the financial position of the service provider;
- c) the professional reputation, complaint history and degree of compliance of the service provider;
- d) business recovery plans and emergency measures, including system reactivation tests;
- e) insurance coverage;
- f) business objectives and corporate culture of the service provider, and compatibility with regulated entity.

### **Regular oversight**

Regulated entities should periodically review each critical outsourcing contract to ensure that the services are provided in the prescribed manner and in accordance with the terms of the contract and regulatory requirements.

Depending on the importance of the outsourcing contract, the regulated entity should from time to time assess the ability of the service provider to continue to provide the services in the manner set out in the contract.

### **Business continuity plan**

A business continuity plan regarding the functions and activities outsourced by the regulated entity should be implemented to cover temporary or permanent situations in which the service provider is unable to continue to provide the service. The business continuity and systems recovery plan should be based on the service disruption risk.

## MARKETPLACE OPERATION

### Purpose

Integrity is an essential aspect of effective marketplace operation. Participants who trade must deal openly and in a loyal manner based on fair and equitable trading principles. In this regard, the Authority believes that a regulated entity, and in particular an exchange, should set up and enforce rules, policies and procedures ensuring an orderly, transparent and accessible market and prohibiting any form of activity that could impair market integrity.

A policy statement will set out the Authority's opinion on best practices regarding marketplace operation.

Moreover, Regulation 21-101 respecting Marketplace Operation as well as Regulation 23-101 respecting Trading Rules are expected to apply to regulated entities operating in derivatives.

### Market integrity

An exchange must set up and enforce rules, policies and procedures to ensure the financial integrity of trades placed in its market.

The rules, policies and procedures of the exchange must clearly prohibit abuse, manipulation, deceptive trading and fraud. The following are examples of activities creating artificial prices or a misleading appearance of trading activity:

- a) executing transactions in the market without a change in beneficial ownership, such as wash trading;
- b) executing transactions that have the effect of artificially changing or maintaining the price of a derivative;
- c) entering orders that can reasonably be expected to create an artificial appearance of participation in the market;
- d) executing prearranged transactions that have the effect of creating a misleading appearance of market activity or improperly excluding other marketplace participants; or
- e) entering a series of orders without the intention to execute them.

The rules, policies and procedures of a derivatives exchange in this regard should be related to those of the market for the underlying interest. The derivatives exchange and the market for the underlying interest should co-ordinate the implementation of their respective rules, policies and procedures and the oversight of their respective markets.

### **Market oversight**

An exchange should have a dedicated and independent management that oversees its market. The oversight functions of the exchange may be outsourced to a third party, such as a regulation services provider.

To ensure the effective operation of trading activities, an exchange should set up detailed, ongoing oversight procedures intended to detect any form of market manipulation or attempted market manipulation. Increased oversight would be appropriate under circumstances such as:

- a) when a contract is nearing its expiry date;
- b) when holders of large positions do not liquidate their positions;
- c) when the price of the contract does not move toward a price corresponding to the market price for the underlying interest; or
- d) when the difference between the contract price for the expiry month and that of the following month do not reflect supply and demand in the underlying market.

In addition, special attention should be given to major market participants, as they could influence prices.

Oversight of the derivatives market should therefore cover data relating to buy and sell orders by a single client, trading volume, insider trading and the market for the underlying interest.

An exchange should also have a system to monitor large positions held by participants to identify situations that could increase the risk of manipulation. The Authority expects an exchange to adopt such a preventive oversight approach based on in-depth knowledge of the factors that determine the supply and demand for derivatives, including determining the identity of position holders, their strategies and their activities in the underlying market. This will help determine position limits as well as appropriate reporting levels for larger trader positions in listed products.

When an exchange detects an anomaly under its oversight program, it must be able to intervene and impose any necessary sanctions on the offender through disciplinary measures set out in its rules, policies or procedures.

As well, an exchange must conduct periodic oversight to ensure that the open interest in deliverable derivatives corresponds to the deliverable supply in the physical market, in order to avoid a forced liquidation at higher prices due to a squeeze on the underlying interest.

### **System capacity**

An exchange must use appropriate systems for the effective execution of its operations, including with respect to capacity, security and reliability.

Accordingly, it must maintain sufficient operational capacity, particularly when the market is very active, so that its data processing capacity does not deteriorate. It must

be able to execute transactions in a secure and reliable manner, if possible under any circumstances.

An exchange should conduct a regular assessment of its systems by:

- a) developing and implementing procedures to review and keep current the development and testing methodology of systems;
- b) reviewing the vulnerability of systems to computer threats;
- c) estimating current and future capacity;
- d) developing recovery and business continuity plans.

An independent review of the exchange should be conducted and a report on its controls submitted to the management of the exchange in order to ensure compliance with the measures taken.

### **Transparency**

An exchange must provide appropriate information to its members or participants. It must make any document used to enforce and interpret its rules, policies and procedures available to its members or participants. It should publish information on its website on settlement prices, price variations, volumes, open positions and any other information relating to contracts being traded and do so in a timely manner.

### **Trade execution**

An exchange must ensure that its members or participants can fulfill their obligations toward their clients to execute orders as efficiently as possible.

An exchange should have a clearly defined methodology for order entry, order routing, execution and resolution of operational errors.

Lastly, when block trading of securities is permitted, the exchange should ensure that such transactions are not detrimental to market integrity or price discovery.

## CLEARING HOUSE RISKS

### Purpose

A derivatives clearing house oversees market integrity and stability by acting as a central counterparty guaranteeing the obligations attached to each contract that it is called on to clear.

A clearing house can significantly reduce the risks to which its members are exposed through controls and multilateral netting. However, as a central counterparty, it concentrates risks and risk management. For derivatives markets, it is essential that clearing houses operate effective risk control and have adequate financial resources.

A policy statement will set out the Authority's expectations relating to the prudent management of risk associated with the activities of a clearing house.

### Overview of risk exposures

A clearing house is exposed to specific risks related to its activities, including:

- a) the risk that a clearing member does not fulfill its obligations when due or at a subsequent date (counterparty risk) or is late in performing its obligations (liquidity risk);
- b) the risk related to the inability of a clearing member to fulfill its obligations when due, thereby causing other parties to be unable to perform their own obligations when due (systemic risk);
- c) the risk resulting from the taking of collateral (custody risk) and the investment of clearing house funds or cash posted by clearing members to meet margin requirements (investment risk);
- d) the risk of deficiencies in systems and internal controls as well as human or management error (operational risk);
- e) the risk that a party may incur losses because legislation is inconsistent with the rules of the clearing house or with any other right exercised by it (legal risk); and
- f) the risk that the seller of a derivative carries out physical settlement without receiving payment therefor or that the buyer makes payment without physical settlement (principal risk).

### Risk management

The Authority recommends that clearing houses develop and implement prudent practices, procedures or standards based on the risks to which they are exposed.

*Counterparty and liquidity risk*

A clearing house must set up procedures intended to limit the likelihood of default, losses and potential liquidity constraints in the event of default, while ensuring the availability of adequate resources to cover losses and ensure that obligations are fulfilled when due. In defining its risk management procedures, the clearing house should encourage its members to manage risks prudently. For example, the following risk management measures should be considered:

- a) dealing only with members that have a high credit rating and therefore have sufficient financial resources and sound operational abilities;
- b) using exposure, position or trading limits to control losses in the event of default;
- c) requiring that members post collateral to cover exposures and thereby limit losses and liquidity pressures in the event of default. The liquidation of a member's position under normal market conditions would not disrupt the operations of the clearing house or expose non-defaulting members to unexpected losses;
- d) maintaining sufficient financial resources to withstand, at a minimum, a default by the member to which it has the largest exposure in extreme but plausible market conditions;
- e) having the ability to transfer, liquidate and quickly cover the positions of a defaulting member. Default proceedings should therefore be set up by the clearing house that clearly define what constitutes a default event and stipulate the order in which resources will be used if a default occurs.

#### *Custody and investment risk*

A clearing house should protect the assets that ensure the performance of member obligations toward it by setting up procedures for the custody of such assets.

#### *Operational risk*

A clearing house should identify and analyze sources of operational risk and define clear policies and procedures for its management. Robust internal controls are essential for managing operational risk. It should also ensure that all key systems are reliable, secure and able to handle volumes under stress conditions.

#### *Legal risk*

A clearing house should manage legal risk by carefully reviewing relevant law and the design of member contracts and rules both when they are drafted and on an ongoing basis.

#### *Principal risk*

When a clearing house intervenes in the settlement of contracts requiring future delivery, it should clearly define its obligations with respect to the delivery of physical instruments. In particular, it should specify whether it is required to carry out or take delivery and to compensate participants in the event of loss during the process.



## **DISTRIBUTION OF DERIVATIVES**

### **Remittance of risk information document**

The risk information document contemplated in Schedule 1 of the Regulation presents only certain aspects relating to derivatives trading. It is important that dealers and their representatives properly complete such information and comply in all respects with their know-your-client and client suitability requirements.

When a dealer gives a client a risk information document, it must ensure that the client understands what derivatives trading is all about, in particular with respect to his rights and obligations.

The risk information document recommends that clients ask for information on the terms of the derivatives under consideration. Ideally the dealer would send this information systematically and review with its client the various characteristics of the derivatives under consideration, including the procedure for delivering the underlying interest, where applicable.

### **Public offering of derivatives**

Any person who is not a regulated entity and who wishes to offer derivatives to the public is required to be issued the qualification set out in the proposed legislation for such purpose. This requirement applies in respect of exchange-traded or over-the-counter derivatives.

Qualification is a process whereby the Authority obtains certain basic information about the person as well as detailed information about the derivatives that the person intends to distribute. The information required for qualification must also be given to the client. Although information such as that contained in a prospectus is not required, sufficient information must be given to clients so they can determine whether or not to accept the offering.

To describe the derivatives that he intends to offer, the person subject to qualification may use the list of characteristics provided in the policy statement on self-certification of derivatives by regulated entities. The list can help in preparing a complete and systematic description of the product, its characteristics and the obligations to which it gives rise. This information should also be made available to clients at the same time as the risk information document.

### **Qualification requirement**

The fact that an over-the-counter derivative is settled by a clearing house does not give rise by itself to the qualification requirement. The requirement is conditional on a public offering. For instance, trading in over-the-counter derivatives between accredited clients that would subsequently result in the intervention of a clearing house would not contain the elements of a public offering and therefore not require qualification.

Finally, the Authority reminds persons who wish to distribute derivatives and intend to contact clients for such purpose that carrying on activities as a derivatives dealer normally requires registration, unless such person may rely on an exemption.

### Abbreviations Used in Proposed Derivatives Framework

AMF Act	An Act respecting the Autorité des marchés financiers (Québec)
BC Model	Dealers and Advisers Guide, 2003
BCBS	"Risk management guidelines for derivatives," Basel Committee on Banking Supervision
CEA	Commodity Exchange Act (USA)
CFA	Commodity Futures Act (Ontario)
CPSS	Bank for International Settlements: Committee on Payment and Settlement Systems
DP	Discussion Paper: Regulation of Derivatives Markets in Québec ( <i>Autorité des marchés financiers</i> , May 2006)
GLB Act	Gramm-Leach-Bliley Act 1999 (USA)
IOSCO	Principles for the oversight of screen-based trading systems, International Organization of Securities Commissions, Report of the Technical Committee
Joint Forum	Joint Forum of Financial Market Regulators, Principles
MIFID	Directive of the European Parliament on markets in financial instruments amending Council Directives
PDR	Proposed derivatives regulation
RRE	Regulation respecting the rules of ethics in the securities sector (An Act respecting the distribution of financial products and services)
RS UMIR	Universal Market Integrity Rules
SA	Securities Act (Québec)
SIB	Securities and Investments Board, Regulation of the Conduct of Investment Business, 1989

## 6.4 SANCTIONS ADMINISTRATIVES PÉCUNIAIRES

Aucune information.

## 6.5 INTERDICTIONS

### 6.5.1 Interdictions d'effectuer une opération sur valeurs

#### **American Natural Energy Corporation**

Interdit à American Natural Energy Corporation, à ses porteurs de titres, à tous les courtiers en valeurs et à leurs représentants, ainsi qu'à toute autre personne, toute activité reliée à des opérations sur les valeurs de l'émetteur, au motif que celui-ci ne s'est pas conformé aux obligations de dépôt de ses états financiers annuels et son rapport de gestion annuel de l'exercice terminé le 31 décembre 2006 ainsi que ses états financiers intermédiaires et son rapport de gestion intermédiaire de la période terminée le 31 mars 2007 conformément au Règlement 51-102.

L'interdiction est prononcée le 10 août 2007.

Décision n°: 2007-MC-1761

### 6.5.2 Révocations d'interdiction

Aucune information.

## 6.6 PLACEMENTS

### 6.6.1 Visas de prospectus

#### 6.6.1.1 Prospectus provisoires

#### **Agrium Inc.**

Visa du prospectus simplifié provisoire du 13 août 2007 concernant le placement d'actions ordinaires, d'actions privilégiées, de reçus de souscription, de titres d'emprunt et d'unités pour un capital global maximum de 1 000 000 000 \$US.

Le visa prend effet le 13 août 2007.

Numéro de projet Sédar: 1140449

Décision n°: 2007-MC-1806

#### **Canetic Resources Trust**

Visa du prospectus simplifié provisoire du 8 août 2007 concernant le placement de parts ou de reçus de souscription pour un capital maximum de 750 000 000 \$.

Le visa prend effet le 9 août 2007.

Numéro de projet Sédar: 1138338

Décision n°: 2007-MC-1789

### **Consonus Technologies, Inc.**

Visa du prospectus provisoire modifié du 9 août 2007 concernant le placement d'actions ordinaires.

Le visa prend effet le 9 août 2007.

Courtier(s):

Paradigm Capital Inc.

Numéro de projet Sédar: 1096495

Décision n°: 2007-MC-1778

## 6.6.1.2 Prospectus définitifs

### **Altagas Income Trust**

Visa pour le prospectus préalable du 8 août 2007 de Altagas Income Trust concernant le placement de parts de fiducie ou de titres d'emprunt non garantis jusqu'à concurrence d'un prix d'offre global de 500 000 000 \$.

Le visa prend effet le 8 août 2007.

Numéro de projet Sédar: 1130295

Décision n°: 2007-MC-1768

### **Anderson Energy Ltd.**

Visa pour le prospectus simplifié du 7 août 2007 de Anderson Energy Ltd. concernant le placement 29 555 000 reçus de souscription au prix de 3,90 \$ le reçu, chacun représentant un droit de recevoir une action ordinaire.

Le visa prend effet le 7 août 2007.

Courtier(s):

BMO Nesbitt Burns Inc.

Valeurs mobilières Cormark Inc.

RBC Dominion Valeurs Mobilières Inc.

Société en commandite GMP Valeurs Mobilières

Numéro de projet Sédar: 1134263

Décision n°: 2007-MC-1756

**Fonds communs de placement Stone & Cie (Les)**

Visa pour le prospectus simplifié du 7 août 2007 concernant le placement de :

Catégorie Canadienne Croissance de Dividendes Stones & Cie (auparavant Catégorie croissance de dividendes Stones & Cie) (actions de série A, B, C, T8A, T8B et T8C de la Catégorie d'actions de Stone & Co. Corporate Funds Limited).

Catégorie Ressources Plus Stone & Cie (actions de série A, B et C de la Catégorie d'actions de Stone & Co Corporate Funds Limited).

Fonds principal canadien de croissance et de revenu Stone & Cie (parts de série A, B, C, F, T8A, T8B et T8C).

Fonds principal d'actions canadiennes Stone & Cie (parts de série A, B, C, F, T8A, T8B et T8C)

Fonds principal de croissance mondiale Stone & Cie (parts de série A, B, C, F, T8A, T8B et T8C)

Fonds des industries de croissance Stone & Cie (auparavant Fonds principal des industries de croissance Stone & Cie) (parts de série A, B, C et F)

Fonds longévité à dividendes mondial Stone & Cie MC (auparavant Fonds Longévité Stone & Cie) (parts de série A, B, C, T8A, T8B et T8C).

Fonds principal canadien du marché monétaire Stone & Cie (parts de série A, B et C)

Le visa prend effet le 8 août 2007.

Numéro de projet Sédar: 1123670

Décision n°: 2007-MC-1775

**Fonds frontier Alt Oasis™**

Visa pour le prospectus simplifié du 7 août 2007 concernant le placement de parts de série A et de série F de :

frontierAlt Oasistm Canada Fund  
frontierAlt Oasistm World Fund  
frontierAlt Oasistm Global Income Fund

Le visa prend effet le 8 août 2007.

Numéro de projet Sédar: 1123107

Décision n°: 2007-MC-1774

**Fonds Sprott**

Visa pour le prospectus simplifié du 9 août 2007 concernant le placement de parts de séries A, F et I de :

Fonds d'Actions Petite Capitalisation Sprott

Le visa prend effet le 9 août 2007.

Numéro de projet Sédar: 1129538

Décision n°: 2007-MC-1796

### **Groupe Intertape Polymer Inc. (Le)**

Visa pour le prospectus simplifié du 9 août 2007 de Le Groupe Intertape Polymer Inc. concernant le placement d'un maximum de 40 986 940 droits de souscription, chaque 1,6 droits conférant au porteur le droit de souscrire à une action ordinaires au prix de 3,61 \$.

Le visa prend effet le 10 août 2007.

Numéro de projet Sédar: 1134907

Décision n°: 2007-MC-1795

### **OPC AGF**

Visa pour le prospectus simplifié du 9 août 2007 concernant le placement de parts de la série OPC, de série D, de série F, de série O et de série V de :

Fonds mondiale de dividendes AGF

Le visa prend effet le 10 août 2007.

Numéro de projet Sédar: 1121265

Décision n°: 2007-MC-1797

### **Primaris Retail Real Estate Investment Trust**

Visa pour le prospectus simplifié du 3 août 2007 de Primaris Retail Real Estate Investment Trust concernant le placement de :

1. 115 000 000 \$ de débentures subordonnées non garanties convertibles portant intérêt au taux annuel de 5,85 % et échéant le 1er août 2014;
2. 3 604 100 parts au prix de 19,15 \$ la part.

Le visa prend effet le 3 août 2007.

Courtier(s):

RBC Dominion Valeurs Mobilières Inc.  
 Marchés mondiaux CIBC Inc.  
 BMO Nesbitt Burns Inc.  
 Financière Banque Nationale Inc.  
 Scotia Capitaux Inc.  
 Corporation Canaccord Capital  
 Valeurs Mobilières TD Inc.  
 Blackmont Capital Inc.  
 Raymond James Ltée

Numéro de projet Sédar: 1133008

Décision n°: 2007-MC-1743

### 6.6.1.3 Modifications du prospectus

Aucune information.

### 6.6.1.4 Dépôt de suppléments

#### **407 International Inc.**

Réception du supplément de fixation du prix n°4 daté du 24 mai 2007 au prospectus simplifié définitif de 407 International Inc. daté du 7 décembre 2005, visant le placement de billets à moyen terme de premier rang, série 07-A1, pour une valeur globale de 75 000 000 \$. Ce document fait maintenant partie des dossiers publics de l'Autorité des marchés financiers.

Décision n°: 2007-MC-1715

#### **Autorité Aéroportuaire du Gand Toronto**

Réception du supplément de fixation du prix n°5 daté du 30 mai 2007 au prospectus simplifié définitif de Autorité Aéroportuaire du Gand Toronto daté du 13 octobre 2005, visant le placement de billets à moyen terme, série 2007-2, pour une valeur globale de 350 000 000 \$. Ce document fait maintenant partie des dossiers publics de l'Autorité des marchés financiers.

Décision n°: 2007-MC-1718

#### **Caterpillar Financial Services Limited**

Réception du supplément de fixation du prix n°1 daté du 24 mai 2007 au prospectus simplifié définitif de Caterpillar Financial Services Limited daté du 27 avril 2006, visant le placement de billets à moyen terme, pour une valeur globale de 600 000 000 \$. Ce document fait maintenant partie des dossiers publics de l'Autorité des marchés financiers.

Décision n°: 2007-MC-1717

#### **EPCOR Power L.P.**

Réception du supplément de prospectus daté du 2007-05-24 au prospectus simplifié définitif de EPCOR Power L.P. daté du 15 juin 2006, visant le placement de 4 015 297 parts de société en commandite, au prix de 26,15 \$ la part. Ce document fait maintenant partie des dossiers publics de l'Autorité des marchés financiers.

Décision n°: 2007-MC-1716

#### **Fairfax Financial Holdings Limited**

Réception du supplément de prospectus daté du 24 mai 2007 au prospectus simplifié définitif de Fairfax Financial Holdings Limited daté du 10 avril 2007, visant le placement de billets à 7¼ % échéant en 2012 en contrepartie d'un montant en espèces et de nouveaux billets de premier rang à 7¼ % échéant en 2017, pour une valeur globale de 162 467 550 \$. Ce document fait maintenant partie des dossiers publics de l'Autorité des marchés financiers.

Décision n°: 2007-MC-1695



**Financière Sun Life Inc.**

Réception du supplément de fixation du prix n°1 daté du 25 mai 2007 au prospectus simplifié définitif de Financière Sun Life Inc. daté du 12 mars 2007, visant le placement de débentures subordonnées non garanties à taux fixe de 5,40 %, variable de série 2007-1, venant à échéance en 2042, pour une valeur globale de 400 000 000 \$. Ce document fait maintenant partie des dossiers publics de l'Autorité des marchés financiers.

Décision n°: 2007-MC-1719

**Merrill Lynch Canada Finance Company**

Réception du supplément de prospectus daté du 2 mai 2007 au prospectus simplifié définitif de Merrill Lynch Canada Finance Company daté du 30 juin 2006, visant le placement de titres de Merrill Lynch à rendement enrichi liés à des marchandises, série 1, échéant le 4 mai 2011, pour une valeur globale de 17 514 900 \$. Ce document fait maintenant partie des dossiers publics de l'Autorité des marchés financiers.

Décision n°: 2007-MC-1710

**Merrill Lynch Canada Finance Company**

Réception du supplément de prospectus daté du 2 mai 2007 au prospectus simplifié définitif de Merrill Lynch Canada Finance Company daté du 30 juin 2006, visant le placement de titres de Merrill Lynch à rendement majoré liés à des actions japonaises, série 3, pour une valeur globale de 7 936 800 \$. Ce document fait maintenant partie des dossiers publics de l'Autorité des marchés financiers.

Décision n°: 2007-MC-1711

**Merrill Lynch Canada Finance Company**

Réception du supplément de prospectus daté du 1er mai 2007 au prospectus simplifié définitif de Merrill Lynch Canada Finance Company daté du 30 juin 2006, visant le placement de titres de Merrill Lynch à rendement majoré liés à des actions étrangères (\$CA) et (\$US), série 6, pour une valeur globale de 5 058 754,81 \$CA. Ce document fait maintenant partie des dossiers publics de l'Autorité des marchés financiers.

Décision n°: 2007-MC-1712

**6.6.2 Dispenses de prospectus**

Aucune information.

**6.6.3 Déclarations de placement avec dispense**

Le personnel de l'Autorité tient à rappeler qu'il est de la responsabilité des émetteurs de s'assurer qu'ils bénéficient de la dispense statutaire prévue aux articles 43 ou 51 de la Loi, tels qu'ils se lisaient avant le 14 septembre 2005, ou des dispenses prévues au Règlement 45-106 sur les dispenses de prospectus et d'inscription («Règlement 45-106»).

Le personnel rappelle également qu'il est de la responsabilité des émetteurs de s'assurer du respect des délais impartis pour déclarer les placements de même que de fournir une information exacte. Toute contravention aux dispositions législatives et réglementaires pertinentes constitue une infraction.

Veuillez prendre note que les informations contenues aux avis déposés en vertu de l'ancien article 46 de la Loi et aux déclarations de placement avec dispense déposées conformément au Règlement 45-106 sont publiées ci-dessous tel que fournies par les émetteurs concernés. Il est de la responsabilité des émetteurs de fournir une information adéquate et l'Autorité ne saurait être tenue responsable de quelque lacune ou erreur que ce soit dans ces déclarations.

## SECTION RELATIVE AUX SOCIÉTÉS

### **B.B.B. Plaza Associates, Ltd. And 2800 Weston Road Associates, Ltd.**

**Souscripteurs :**

Le placement a eu lieu auprès de 7 souscripteurs au Québec.

Le placement a eu lieu également auprès de 9 souscripteurs hors Québec.

**Description du placement :**

Placement de 39 unités, chacune étant composée d'une part de société en commandite de chacune des deux sociétés, pour une valeur globale de 2 808 000 \$.

**Date du placement :**

Le 1<sup>er</sup> mai 2007

**Dispense(s) invoquée(s)**

2.3 du Règlement 45-106

**Date du dépôt :**

Le 14 mai 2007

### **Canadian Spirit Resources Inc.**

**Souscripteurs :**

Le placement a eu lieu auprès de 3 souscripteurs au Québec.

Le placement a eu lieu également auprès de 60 souscripteurs hors Québec.

**Description du placement :**

Placement de 3 053 000 unités, chacune étant composée d'une action ordinaire et d'un demi-bon de souscription d'action ordinaire, au prix de 1,00 \$ l'unité et de 447 000 actions ordinaires accréditives, au prix de 1,10 \$ l'action.

**Date du placement :**

Le 18 juillet 2007

**Dispense(s) invoquée(s)**

2.3 du Règlement 45-106

2.5 du Règlement 45-106

2.10 du Règlement 45-106

**Date du dépôt :**

Le 27 juillet 2007

### **CanWest MediaWorks Limited Partnership**

**Souscripteurs :**

Le placement a eu lieu auprès d'un souscripteur au Québec.

Le placement a eu lieu également auprès de 13 souscripteurs hors Québec.

**Description du placement :**

Placement de billets de premier rang subordonnés à 9,25%, échéant en 2015, pour une valeur globale de 57 214 897 \$.

**Date du placement :**

Le 13 juillet 2007

Dispense(s) invoquée(s)  
2.3 du Règlement 45-106  
Date du dépôt :  
Le 23 juillet 2007

### **Centenario Copper Corporation**

Souscripteurs :  
Le placement a eu lieu auprès d'un souscripteur au Québec.  
Le placement a eu lieu également auprès de 208 souscripteurs hors Québec.  
Description du placement :  
Placement de 16 000 000 de bons de souscription spéciaux, pour une valeur globale de 83 408 000 \$.  
De plus, 480 000 bons de souscription émis à titre de rémunération.  
Date du placement :  
Le 19 juillet 2007  
Dispense(s) invoquée(s)  
2.3 du Règlement 45-106  
Date du dépôt :  
Le 30 juillet 2007

### **Consolidated EcoProgress Technology Inc.**

Souscripteurs :  
Le placement a eu lieu auprès d'un souscripteur au Québec.  
Le placement a eu lieu également auprès de 31 souscripteurs hors Québec.  
Description du placement :  
Placement de 7 365 400 unités, chacune étant composée d'une action ordinaire et d'un bon de souscription d'action ordinaire, au prix de 0,05 \$ l'unité.  
Date du placement :  
Le 11 juillet 2007  
Dispense(s) invoquée(s)  
2.3 du Règlement 45-106  
2.5 du Règlement 45-106  
Date du dépôt :  
Le 24 juillet 2007

### **Dumont Nickel Inc.**

Souscripteur :  
Le placement a eu lieu auprès d'un souscripteur hors Québec.  
Description du placement :  
Placement de 100 000 actions ordinaires à droit de vote, à un prix réputé de 0,13 \$ l'action, en contrepartie de terrains miniers.  
Date du placement :  
Le 25 juillet 2007  
Dispense(s) invoquée(s)  
2.13 du Règlement 45-106  
Date du dépôt :  
Le 31 juillet 2007

### **Eloda Corporation**

Souscripteurs :  
Le placement a eu lieu auprès de 6 souscripteurs au Québec.

Le placement a eu lieu également auprès de 3 souscripteurs hors Québec.

Description du placement :

Placement de 3 333 334 actions ordinaires à droit de vote, au prix de 0,30 \$ l'action et de 7 débetures convertibles non garanties à 12%, pour une valeur globale de 4 407 400 \$. De plus, 266 667 bons de souscription d'actions ordinaires émis à titre de rémunération.

Date du placement :

Le 18 juillet 2007

Dispense(s) invoquée(s)

2.3 du Règlement 45-106  
2.10 du Règlement 45-106

Date du dépôt :

Le 27 juillet 2007

### Exploration Tom Inc.

Souscripteurs :

Le placement a eu lieu auprès de 2 souscripteurs au Québec.

Description du placement :

Placement de 740 740 unités, chacune étant composée d'une action ordinaire et d'un bon de souscription d'action ordinaire, pour une valeur globale de 100 000 \$.

Date du placement :

Le 23 juillet 2007

Dispense(s) invoquée(s)

2.5 du Règlement 45-106

Date du dépôt :

Le 27 juillet 2007

### Fortsum Solutions d'Affaires inc.

Souscripteurs :

Le placement a eu lieu auprès de 24 souscripteurs au Québec.

Le placement a eu lieu également auprès de 3 souscripteurs hors Québec.

Description du placement :

Placement de 6 363 637 unités, chacune étant composée d'une action ordinaire et d'un demi-bon de souscription d'action ordinaire, au prix de 0,55 \$ l'unité. De plus, 636 363 bons de souscription d'actions ordinaires émis à titre de rémunération.

Date du placement :

Le 19 juillet 2007

Dispense(s) invoquée(s)

2.3 du Règlement 45-106  
2.10 du Règlement 45-106

Date du dépôt :

Le 27 juillet 2007

### FRV Média inc.

Souscripteurs :

Le placement a eu lieu auprès de 2 souscripteurs au Québec.

Description du placement :

Placement de débetures convertibles en actions de catégorie « A », échéant le 1<sup>er</sup> septembre 2009, pour une valeur globale de 750 000 \$.

Date du placement :

Le 26 juillet 2007

Dispense(s) invoquée(s)

2.10 du Règlement 45-106

Date du dépôt :  
Le 30 juillet 2007

### **Genco Resources Ltd.**

Souscripteurs :

Le placement a eu lieu auprès d'un souscripteur au Québec.

Le placement a eu lieu également auprès de 38 souscripteurs hors Québec.

Description du placement :

Placement de 6 666 666 actions ordinaires, au prix de 3,75 \$ l'action et de 3 333 333 bons de souscriptions d'actions ordinaires. De plus, 400 000 bons de souscription d'actions ordinaires émis à titre de rémunération.

Date du placement :

Le 16 juillet 2007

Dispense(s) invoquée(s)

2.3 du Règlement 45-106

2.10 du Règlement 45-106

Date du dépôt :

Le 25 juillet 2007

### **Linear Metals Corporation**

Souscripteurs :

Le placement a eu lieu auprès de 8 souscripteurs au Québec.

Le placement a eu lieu également auprès de 109 souscripteurs hors Québec.

Description du placement :

Placement de 5 750 000 unités, chacune étant composée d'une action ordinaire et d'un demi-bon de souscription d'action ordinaire, au prix de 1,75 \$ l'unité ainsi que de 345 000 bons de souscription d'unités, à titre de rémunération.

Date du placement :

Le 22 février 2007

Dispense(s) invoquée(s)

2.3 du Règlement 45-106

Date du dépôt :

Le 6 mars 2007

### **Motapa Diamonds Inc.**

Souscripteurs:

Le placement a eu lieu auprès de 4 souscripteurs au Québec.

Le placement a eu lieu également auprès de 180 souscripteurs hors Québec.

Description du placement :

Placement de 10 000 000 d'unités, chacune étant composée d'une action ordinaire et d'un bon de souscription d'action ordinaire, au prix de 0,70 \$ l'unité et de 591 510 bons de souscription, émis à titre de rémunération.

Date du placement :

Le 8 juin 2007

Dispense(s) invoquée(s)

2.3 du Règlement 45-106

Date du dépôt :

Le 19 juin 2007

### **Nordic Investment Bank**

**Souscripteurs:**

Le placement a eu lieu auprès d'un souscripteur au Québec.

Le placement a eu lieu également auprès de 11 souscripteurs hors Québec.

**Description du placement :**

Placement d'obligations « Euro Canadian Dollar », pour une valeur globale de 300 000 000 \$ Cdn.

**Date du placement :**

Le 26 juillet 2007

**Dispense(s) invoquée(s)**

2.10 du Règlement 45-106

**Date du dépôt :**

Le 31 juillet 2007

**Petro Rubiales Energy Corp. (anciennement Consolidated AGX Resources Corp.)****Souscripteurs:**

Le placement a eu lieu auprès de 36 souscripteurs au Québec.

Le placement a eu lieu également auprès de 496 souscripteurs hors Québec.

**Description du placement :**

Placement de 517 650 000 reçus de souscription, échangeables en unités, chacune étant composée d'une action ordinaire et un demi-bon de souscription d'action ordinaire, au prix de 0,85 \$ le reçu.

**Date du placement :**

Le 12 juillet 2007

**Dispense(s) invoquée(s)**

2.3 du Règlement 45-106

2.5 du Règlement 45-106

2.10 du Règlement 45-106

**Date du dépôt :**

Le 31 juillet 2007

**Tech Link International Entertainment Limited****Souscripteurs :**

Le placement a eu lieu auprès d'un souscripteur au Québec.

Le placement a eu lieu également auprès de 4 souscripteurs hors Québec.

**Description du placement :**

Placement de débentures, convertibles en unités, chacune étant composée d'une action ordinaire catégorie A et .05 bons de souscription d'action ordinaire catégorie A, pour une valeur globale de 923 630,14 \$

**Dates du placement :**

Les 24 et 31 juillet 2007

**Dispense(s) invoquée(s)**

2.3 du Règlement 45-106

**Date du dépôt :**

Le 3 août 2007

**YGC Resources Ltd.****Souscripteurs :**

Le placement a eu lieu auprès de 4 souscripteurs au Québec.

Le placement a eu lieu également auprès de 107 souscripteurs hors Québec.

**Description du placement :**

Placement de 42 350 364 actions ordinaires et de 21 175 182 bons de souscription, au prix de 1,80 \$ l'action et de 1 842 918 options émises à titre de rémunération.

**Date du placement :**

Le 20 juin 2007

Dispense(s) invoquée(s)  
 2.3 du Règlement 45-106  
 2.5 du Règlement 45-106  
 Date du dépôt :  
 Le 30 juillet 2007

## SECTION RELATIVE AUX FONDS D'INVESTISSEMENT

Aucune information.

Pour de plus amples renseignements relativement aux placements énumérés ci-dessus, veuillez consulter les dossiers disponibles à la salle des dossiers de l'Autorité.

### 6.6.4 Refus

Aucune information.

### 6.6.5 Divers

#### Agrium Inc.

Vu la demande présentée par Agrium Inc. (l'« émetteur ») auprès de l'Autorité des marchés financiers (l'« Autorité ») le 9 août 2007 (la « demande »);

vu les articles 40.1 et 263 de la Loi sur les valeurs mobilières, L.R.Q., c. V-1.1 (la « Loi »);

vu les pouvoirs délégués conformément à l'article 24 de la Loi sur l'Autorité des marchés financiers, L.R.Q., c. A-33.2;

vu la demande visant à obtenir une dispense de l'obligation prévue à l'article 40.1 de la Loi d'établir une version française des documents suivants intégrés par renvoi dans le prospectus préalable de base provisoire (le « prospectus ») que l'émetteur entend déposer le ou vers le 13 août 2007 (la « dispense demandée ») :

1. le rapprochement annuel de l'émetteur des principes comptables généralement reconnus (les « PCGR ») pour les exercices terminés les 31 décembre 2006, 2005 et 2004;
2. les états financiers intermédiaires non vérifiés de l'émetteur composés des bilans aux 30 juin 2007 et 2006, des états consolidés des résultats et des bénéfices non répartis, des flux de trésorerie et des capitaux propres pour les périodes de trois et de six mois terminées les 30 juin 2007 et 2006;
3. le rapport de gestion de l'émetteur pour les périodes de trois et de six mois terminées le 30 juin 2007;
4. le rapprochement intermédiaire de l'émetteur des PCGR;

(collectivement, les « documents visés »);

vu les représentations faites par l'émetteur.

En conséquence, l'Autorité accorde la dispense demandée à la condition que les documents visés soient traduits en français et soient déposés auprès de l'Autorité au plus tard au moment du dépôt du prospectus dans sa forme définitive.

Fait à Montréal, le 10 août 2007.

Benoit Dionne  
Chef du Service du financement des sociétés

Décision n°: 2007-MC-1794

**Fonds de Placements Franklin Templeton**  
**Catégorie de société de technologie Franklin**  
**Catégorie de société mondiale de sciences de la santé et de biotechnologie Franklin**  
**Fonds mondial de sciences de la santé et de biotechnologie Franklin**

Vu la demande présentée par Société de Placements Franklin Templeton (la « société de gestion ») auprès de l'Autorité des marchés financiers (l'« Autorité ») le 28 juin 2007 (la « demande »);

vu la demande présentée conformément à l'*Avis 12-201 relatif au régime d'examen concerté des demandes de dispense* (le « régime d'examen concerté ») en vertu duquel l'autorité principale est la Commission des valeurs mobilières de l'Ontario (l'« autorité principale »);

vu le *Règlement 81-102 sur les organismes de placement collectif* (le « Règlement 81-102 »);

vu la *Norme canadienne 14-101, Définitions* et les termes définis suivants :

« Fonds cédants » : Catégorie de société de technologie Franklin, Catégorie de société mondiale de sciences de la santé et de biotechnologie Franklin et Fonds mondial de sciences de la santé et de biotechnologie Franklin;

« Fonds restant » : Catégorie de société de croissance à capitalisation variable Franklin;

« fusions proposées » : les restructurations, devant être complétées le ou vers le 24 août 2007, des Fonds cédants qui auront pour conséquence que les porteurs de titres des Fonds cédants deviendront porteurs de titres du Fonds restant;

vu les pouvoirs délégués conformément à l'article 24 de la *Loi sur l'Autorité des marchés financiers*, L.R.Q., c. A-33.2;

vu la demande visant à obtenir l'agrément de l'Autorité relativement aux fusions proposées, tel que prévu au sous-paragraphe b) du paragraphe 1) de l'article 5.5 du Règlement 81-102, en considérant que les dispositions prévues à l'alinéa ii) du sous-paragraphe a) ainsi qu'au sous-paragraphe b) du paragraphe 1) de l'article 5.6 du Règlement 81-102 ne seront pas respectées (l'« agrément demandé »);

vu les représentations faites par la société de gestion.

En conséquence, l'Autorité accorde l'agrément demandé.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Fait à Montréal, le 25 juillet 2007.

Louis Morisset  
Surintendant aux marchés des valeurs

Numéro de projet Sédar: 1123292

Décision n°: 2007-MC-1617

**Investissements Fidelity Canada Limitée**



Vu la demande présentée par Investissements Fidelity Canada Limitée (la « société de gestion ») auprès de l'Autorité des marchés financiers (l'« Autorité ») le 27 avril 2007 (la « demande »);

vu la demande présentée conformément à l'*Avis 12-201 relatif au régime d'examen concerté des demandes de dispense* (le « régime d'examen concerté ») en vertu duquel l'autorité principale est la Commission des valeurs mobilières de l'Ontario (l'« autorité principale »);

vu l'article 263 de la *Loi sur les valeurs mobilières*, L.R.Q., c. V-1.1 (la « Loi »);

vu le Règlement 81-102 *sur les organismes de placement collectif* (le « Règlement 81-102 »);

vu la *Norme canadienne 14-101, Définitions* et les termes définis suivants :

« dérivé visé » : tel que défini au Règlement 81-102 (collectivement, les « dérivés visés »);

« Fonds Fidelity » : collectivement, les fonds énumérés à l'Annexe A ainsi que tous les fonds à être créés qui seront gérés par la société de gestion;

« swaps » : collectivement, les swaps de taux d'intérêt, les swaps sur défaillance de crédit et les swaps de devises (individuellement, un « swap »);

« swap de compensation » : swap utilisé dans le but de contrecarrer l'exposition à un risque de marché d'un swap préexistant;

« titres à revenu fixe » : toutes obligations, débentures, billets ou autres titres assimilables à un titre de créance (tel que défini au Règlement 81-102) (individuellement, un « titre à revenu fixe »);

vu les pouvoirs délégués conformément à l'article 24 de la *Loi sur l'Autorité des marchés financiers*, L.R.Q., c. A-33.2;

vu la possibilité d'utiliser des dérivés visés dans les stratégies de placement des Fonds Fidelity;

vu l'utilisation de dérivés visés afin d'augmenter ou de réduire le risque d'exposition à certaines valeurs mobilières;

vu l'utilisation de dérivés visés afin de réduire le risque de fluctuation des taux d'intérêt ainsi que le risque de fluctuation des taux de change;

vu la protection que l'utilisation de dérivés visés procure aux portefeuilles gérés par la société de gestion;

vu la demande visant à dispenser les Fonds Fidelity, à certaines conditions, des obligations prévues aux articles suivants :

1. sous-paragraphe (a) du paragraphe (1) de l'article 2.7 du Règlement 81-102 afin de permettre aux Fonds Fidelity de conclure des swaps de taux d'intérêt, des swaps sur défaillance de crédit et, si ils sont conclus dans le cadre d'une opération de couverture, des contrats à livrer sur devises ou des swaps de devises dont la durée de vie résiduelle est supérieure à trois ans;
2. paragraphe (1) de l'article 2.8 du Règlement 81-102 afin de permettre aux Fonds Fidelity d'utiliser les éléments suivants à titre de couverture en espèces, tel que défini au Règlement 81-102 :
  - a) des titres à revenu fixe liquides, pourvu qu'ils aient une durée résiduelle de 365 jours ou moins et qu'ils aient une note approuvée, tel que défini au Règlement 81-102;
  - b) des titres d'O.P.C. du marché monétaire, tel que défini au Règlement 81-102 gérés par la société de gestion (collectivement, les « Fonds du marché monétaire »);

3. sous-paragraphe (d) et alinéa (i) du sous-paragraphe (f) du paragraphe (1) de l'article 2.8 du Règlement 81-102 afin de permettre aux Fonds Fidelity, lorsqu'ils :
- a) ouvrent ou maintiennent une position acheteur sur un titre assimilable à un titre de créance qui comporte une composante consistant en une position acheteur sur un contrat à livrer, ou sur un contrat à terme ou à livrer normalisé; ou
  - b) concluent ou conservent une position sur tout swaps et lorsque les Fonds Fidelity auraient droit à des paiements aux termes de tout swaps;
- d'avoir recours, à titre de couverture en espèces, à un droit ou une obligation de vendre une quantité équivalente de l'élément sous-jacent du contrat à livrer, du contrat à terme ou à livrer normalisé ou du swap.

(collectivement, les « dispenses demandées »);

vu les représentations faites par la société de gestion;

En conséquence, l'Autorité accorde les dispenses demandées sous réserve du respect des conditions suivantes :

- (i) les titres à revenu fixe utilisés à titre de couverture en espèces ont une durée de vie résiduelle de 365 jours ou moins ainsi qu'une note approuvée;
- (ii) un Fonds Fidelity ne peut ouvrir ou maintenir une position acheteur sur un titre assimilable à un titre de créance qui comporte une composante consistant en une position acheteur sur un contrat à livrer, sur un contrat à terme ou un contrat à terme à livrer normalisé, à moins que le Fonds Fidelity ne détienne :
  - a) une couverture en espèces qui, avec la couverture constituée pour le dérivé visé et à la valeur au marché du dérivé visé, est au moins égale, sur la base d'une évaluation quotidienne à la valeur au marché, à l'exposition au marché sous-jacent du dérivé visé;
  - b) un droit ou une obligation de vendre une quantité équivalente de l'élément sous-jacent du contrat à terme ou à livrer et une couverture en espèces qui, avec la couverture constituée pour la position acheteur, est au moins égal à l'excédent, le cas échéant, du prix d'exercice du contrat à terme ou à livrer sur le prix d'exercice du droit ou de l'obligation de vendre l'élément sous-jacent; ou
  - c) une combinaison des positions prévues en a) et b) qui est suffisante, sans nécessité de recourir à d'autres actifs du Fonds Fidelity, pour que celui-ci puisse acquérir l'élément sous-jacent du contrat à terme ou à livrer.
- (iii) un Fonds Fidelity ne peut conclure ou conserver une position sur les catégories de swaps utilisées à moins que, lors des périodes où un Fonds Fidelity aurait droit à des paiements fixes aux termes des catégories de swap utilisés, un Fonds Fidelity ne détienne :
  - a) une couverture en espèces qui, avec la couverture constituée pour chaque catégorie de swap utilisée et à la valeur au marché de chaque catégorie de swap utilisé, est au moins égale, sur la base d'une évaluation quotidienne à la valeur au marché, à l'exposition au marché sous-jacent de chaque catégorie de swap utilisée;
  - b) un droit ou une obligation de conclure un swap de compensation visant une quantité équivalente et comportant une durée équivalente et une couverture en espèces qui, avec la marge tenant lieu de la position, est au moins égale au montant total, le cas échéant, des obligations du Fonds Fidelity aux termes du swap préexistant, déduction faite des obligations du Fonds Fidelity aux termes du swap de compensation en question; ou

- c) une combinaison des positions indiquées en a) et b) qui est suffisante, sans nécessité de recourir à d'autres actifs du Fonds Fidelity, pour que celui-ci puisse honorer ses obligations prévues dans la catégorie de swap utilisée.
- (iv) lors du prochain renouvellement de leur prospectus et lors de tout renouvellement subséquent, les Fonds Fidelity devront divulguer la nature et les termes de ces dispenses dans leur prospectus sous la rubrique intitulée « Stratégies de placement » et dans leur notice annuelle.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Fait à Montréal, le 25 juillet 2007.

Louis Morisset  
Surintendant aux marchés des valeurs

## ANNEXE A

### Fonds Fidelity

Fonds Fidelity Discipline Actions<sup>MD</sup> Canada  
 Fonds Fidelity Expansion Canada  
 Fonds Fidelity Grande Capitalisation Canada  
 Fonds Fidelity Potentiel Canada  
 Fonds Fidelity Dividendes  
 Fonds Fidelity Frontière Nord<sup>MD</sup>  
 Fonds Fidelity Discipline Actions<sup>MD</sup> Amérique  
 Fonds Fidelity Potentiel Amérique  
 Fonds Fidelity Valeur Amérique  
 Fonds Fidelity Croissance Amérique  
 Fonds Fidelity Petite Capitalisation Amérique  
 Fonds Fidelity Étoile d'Asie<sup>MC</sup>  
 Fonds Fidelity Chine  
 Fonds Fidelity Marchés émergents  
 Fonds Fidelity Europe  
 Fonds Fidelity Extrême-Orient  
 Fonds Fidelity Discipline Actions<sup>MD</sup>  
 Fonds Fidelity mondial  
 Fonds Fidelity Potentiel mondial  
 Fonds Fidelity Immobilier mondial  
 Fonds Fidelity Discipline Actions<sup>MC</sup> internationales  
 Fonds Fidelity Valeur internationale  
 Fonds Fidelity Japon  
 Fonds Fidelity Amérique latine  
 Fonds Fidelity Étoile du Nord<sup>MD</sup>  
 Fonds Fidelity Outremer  
 Fonds Fidelity Spécialité Produits de consommation  
 Fonds Fidelity Spécialité Services financiers  
 Fonds Fidelity Spécialité Soins de la santé  
 Fonds Fidelity Spécialité Ressources naturelles  
 Fonds Fidelity Spécialité Technologie  
 Fonds Fidelity Spécialité Télécommunications  
 Fonds Fidelity Répartition d'actifs canadiens  
 Fonds Fidelity Équilibre Canada  
 Fonds Fidelity Revenu mensuel  
 Fonds Fidelity Répartition mondiale  
 Portefeuille Fidelity Passage<sup>MC</sup> 2005

Portefeuille Fidelity Passage<sup>MC</sup> 2010  
 Portefeuille Fidelity Passage<sup>MC</sup> 2015  
 Portefeuille Fidelity Passage<sup>MC</sup> 2020  
 Portefeuille Fidelity Passage<sup>MC</sup> 2025  
 Portefeuille Fidelity Passage<sup>MC</sup> 2030  
 Portefeuille Fidelity Passage<sup>MC</sup> 2035  
 Portefeuille Fidelity Passage<sup>MC</sup> 2040  
 Portefeuille Fidelity Passage<sup>MC</sup> 2045  
 Portefeuille Fidelity Passage<sup>MC</sup> Revenu  
 Fonds Fidelity Obligations canadiennes  
 Fonds Fidelity Marché monétaire Canada  
 Fonds Fidelity Obligations canadiennes à court terme  
 Fonds Fidelity Titres américains à rendement élevé  
 Fonds Fidelity Titres américains à rendement élevé – Devises neutres  
 Fonds Fidelity Marché monétaire É.-U.  
 Fonds Fidelity Fiducies de revenu  
 Fonds Fidelity Revenu mensuel élevé

Numéro de projet Sédar: 1089674

Décision n°: 2007-MC-1654

## 6.7 RÉGIME DE L'AUTORITÉ PRINCIPALE (RÈGLEMENT 11-101)

### 6.7.1 Visas de prospectus

#### 6.7.1.1 Prospectus provisoires

Aucune information.

#### 6.7.1.2 Prospectus définitifs

Aucune information.

#### 6.7.1.3 Modifications du prospectus

Aucune information.

#### 6.7.1.4 Dépôt de suppléments

#### **Neurochem Inc.**

Réception du supplément de prospectus daté du 8 mai 2007 au prospectus simplifié définitif de Neurochem Inc. daté du 9 février 2007, visant le placement de billets d'un capital global maximal de 13 000 000 \$US et de 659 335 actions ordinaires, au prix de 9,40 \$US. Ce document fait maintenant partie des dossiers publics de l'Autorité des marchés financiers.

Décision n°: 2007-MC-1763

### 6.7.2 Dispenses

Aucune information.

## 6.8 OFFRES PUBLIQUES

### 6.8.1 Avis

#### **Student Transportation of America Ltd (« STA ») et Student Transportation of America ULC (« STA ULC »)**

Dépôt de l'offre et de la note d'information du 30 juillet 2007 concernant l'offre publique d'échange de Student Transportation of America Ltd et Student Transportation of America ULC sur la totalité des billets subordonnés à 14 % de STA ULC qui sont rachetables au gré de l'émetteur après le 21 décembre 2009, moyennant un prix d'échange de 0,67 action ordinaire de STA Ltd. par tranche de 3,847 \$ de capital de billets subordonnés.

L'offre expire le 4 septembre 2007, 17h00 (heure normale de l'est), à moins qu'elle ne soit prolongée ou retirée.

Décision n°: 2007-MC-1759

#### **Yamana Gold Inc. (« Yamana »)**

(Meridian Gold Inc.)

Dépôt de l'offre et de la note d'information du 19 juillet 2007 concernant l'offre publique d'échange de Yamana Gold Inc. sur la totalité des actions ordinaires en circulation de Meridian Gold Inc. en contrepartie de 2,235 actions ordinaires de Yamana et de 3,15 \$ CA en espèce pour chaque action ordinaire de Meridian Gold Inc.

L'offre expire le 27 août 2007, 20h00 (heure de Toronto), à moins qu'elle ne soit prolongée ou retirée.

Décision n°: 2007-MC-1755

### 6.8.2 Dispenses

#### **6770134 Canada Inc. et Fort Chicago Energy Partners L.P.**

Vu la demande présentée par 6770134 Canada Limited (l'« initiateur »), une filiale en propriété exclusive indirecte de Fort Chicago Energy Partners L.P. (« société mère », et collectivement avec l'initiateur, les « demandeurs »), auprès de l'Autorité des marchés financiers (l'« Autorité ») le 17 juillet 2007 (la « demande »);

vu la demande présentée conformément à l'*Avis 12-201 relatif au régime d'examen concerté des demandes de dispense* (le « régime d'examen concerté ») en vertu duquel l'autorité principale est la Commission des valeurs mobilières de l'Ontario (l'« autorité principale »);

vu l'article 263 de la *Loi sur les valeurs mobilières*, L.R.Q., c. V 1.1;

vu les articles 4.2, 8 et 9.1 du Règlement Q-27, *Les mesures de protection des porteurs minoritaires à l'occasion de certaines opérations* (le « Règlement Q-27 »);

vu la *Norme canadienne 14-101, Définitions* et les termes définis suivants :

« approbation des porteurs minoritaires » : l'approbation des porteurs minoritaires, au sens qui est donné à cette expression dans le Règlement Q-27, calculée conformément à la partie 8 du Règlement Q-27;

« Countryside » : Countryside Power Income Fund;

« offre » : l'offre publique d'achat de l'initiateur pour la totalité des parts de Countryside;

« opération de fermeture » : une opération de fermeture, au sens qui est donné à cette expression dans le Règlement Q-27, éventuelle qui pourrait être effectuée suite à l'offre;

« résolution écrite » : une résolution écrite signée par les porteurs de parts détenant collectivement plus de 66 2/3% des parts en circulation de Countryside;

vu les pouvoirs délégués conformément à l'article 24 de la *Loi sur l'Autorité des marchés financiers*, L.R.Q., c. A-33.2;

vu la demande visant à dispenser les demandeurs de (a) l'obligation de convoquer une assemblée des porteurs de parts de Countryside aux fins d'approuver l'opération de fermeture et (b) de l'obligation d'envoyer une circulaire de sollicitation de procurations aux porteurs de parts de Countryside portant sur l'opération de fermeture (la « dispense demandée »);

vu les représentations faites par les demandeurs.

En conséquence, l'Autorité accorde la dispense demandée à la condition que (i) l'initiateur prenne livraison et règle les parts déposées dans le cadre de l'offre, et (ii) l'approbation des porteurs minoritaires soit obtenue par résolution écrite.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Fait à Montréal, le 8 août 2007.

Josée Deslauriers  
Directrice des marchés des capitaux

Décision n°: 2007-MC-1758

## **Barclays PLC**

Vu la demande présentée par Barclays PLC (le « demandeur ») auprès de l'Autorité des marchés financiers (l'« Autorité ») le 19 juin 2007 (la « demande »);

vu la demande présentée conformément à l'*Avis 12-201 relatif au régime d'examen concerté des demandes de dispense* (le « régime d'examen concerté ») en vertu duquel l'autorité principale est la Commission des valeurs mobilières de l'Ontario (l'« autorité principale »);

vu l'article 263 de la *Loi sur les valeurs mobilières*, L.R.Q., c. V 1.1 (la « Loi »);

vu les articles 110 à 147.16 de la Loi;

vu la *Norme canadienne 14-101, Définitions*;

vu la délégation de pouvoirs, prononcée par le président-directeur général, sous le numéro 2006 PDG 0138;

vu la modification à la délégation de pouvoirs prononcée sous le numéro 2007-PDG-0093;

vu la subdélégation de pouvoirs faite par Louis Morisset, surintendant aux marchés des valeurs, en date du 3 août 2007 en faveur de Josée Deslauriers, directrice des marchés des capitaux, laquelle est valable pour la période allant du 6 août au 24 août 2007.

vu les pouvoirs délégués conformément à l'article 24 de la *Loi sur l'Autorité des marchés financiers*, L.R.Q., c. A-33.2;

vu la demande visant à dispenser le demandeur, à certaines conditions, des exigences relatives aux offres publiques prévues au Titre IV de la Loi, dans le cadre de son offre publique d'achat (l'« offre ») visant la totalité des titres émis et en circulation (les « titres visés ») de ABN AMRO Holding N.V. (la « société visée ») (la « dispense demandée »);

vu les considérations suivantes :

1. le demandeur n'est pas un émetteur assujéti ou l'équivalent au Québec, ni ailleurs au Canada;
2. la société visée n'est pas un émetteur assujéti ou l'équivalent au Québec, ni ailleurs au Canada;
3. l'offre et les documents de l'offre contenant les modalités de l'offre sont préparés en conformité avec la Loi de 1934;
4. la société visée ne tient pas un registre des titres visés en la forme qui permettrait au demandeur de déterminer avec certitude le nombre de porteurs de titres visés qui résident au Canada ou le nombre de titres visés détenus par ces porteurs. Néanmoins, selon l'information provenant de la société visée, le demandeur estime qu'il y avait (i) en date du 31 mars 2007, 40 porteurs d'actions ordinaires de la société visée (les « actions ordinaires ») qui résidaient au Canada, détenant au total 35 458 107 actions ordinaires, soit environ 1,85 % de toutes les actions ordinaires émises et en circulation; (ii) en date du 30 avril 2007, aucun porteur d'actions privilégiées antérieurement convertibles de la société visée qui résidait au Canada et (iii) en date du 30 avril 2007, un seul porteur d'actions privilégiées convertibles de financement de la société visée (les « actions privilégiées convertibles de financement ») qui résidait au Canada, détenant au total 16 840 actions privilégiées convertibles de financement, soit environ 0,001 % de toutes les actions privilégiées convertibles de financement émises et en circulation. Cette information est cependant incomplète et recense seulement environ 78 % des porteurs de titres visés. Le demandeur ne peut identifier à l'aide de cette information dans quel territoire du Canada ces porteurs résident;
5. les porteurs de titres visés résidant au Canada pourront participer à l'offre aux mêmes conditions que les autres porteurs de titres visés résidant aux États-Unis;
6. la dispense de *minimis* relative à une offre publique d'achat prévue à l'article 121 de la Loi ne peut être utilisée par le demandeur ou appliquée à l'offre puisque le demandeur ne peut identifier le nombre de porteurs de titres visés résidant au Québec;

vu les représentations faites par le demandeur.

En conséquence, l'Autorité accorde la dispense demandée aux conditions suivantes :

1. l'offre et toutes les modifications de l'offre sont faites conformément à la Loi de 1934;
2. tous les documents relatifs à l'offre transmis aux porteurs de titres visés aux États-Unis ou toutes modifications à ceux-ci sont transmis simultanément aux porteurs des titres visés qui résident au Canada (si l'adresse est connue) et des exemplaires de ceux-ci sont déposés auprès des autorités canadiennes en valeurs mobilières dans les territoires intéressés;
3. le demandeur publie une annonce en anglais dans un journal canadien à tirage national et en français dans un journal francophone à grande diffusion au Québec précisant où et comment les porteurs de titres visés au Canada peuvent obtenir sans frais un exemplaire des documents de

l'offre et dépose des exemplaires de celles-ci auprès des autorités canadiennes en valeurs mobilières dans les territoires intéressés.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Fait à Montréal, le 6 août 2007.

Josée Deslauriers  
Directrice des marchés des capitaux

Décision n°: 2007-SMV-0058

### **Fiducie de placement immobilier constituée d'hôtels Legacy**

Vu la demande présentée par LGY Acquisition LP, InnVest Real Estate Investment Trust et Cadbridge Investors LP (collectivement, les « demandeurs »), auprès de l'Autorité des marchés financiers (l'« Autorité ») le 19 juillet 2007 (la « demande »);

vu la demande présentée conformément à l'*Avis 12-201 relatif au régime d'examen concerté des demandes de dispense* (le « régime d'examen concerté ») en vertu duquel l'autorité principale est la Commission des valeurs mobilières de l'Ontario (l'« autorité principale »);

vu l'article 263 de la *Loi sur les valeurs mobilières*, L.R.Q., c. V 1.1;

vu les articles 4.2 (1), 8 et 9.1 du Règlement Q-27, Les mesures de protection des porteurs minoritaires à l'occasion de certaines opérations (le « Règlement Q-27 »);

vu la *Norme canadienne 14-101, Définitions* et les termes définis suivants :

« approbation des porteurs minoritaires » : l'approbation des porteurs minoritaires, au sens qui est donné à cette expression dans le Règlement Q-27, calculée conformément à la partie 8 du Règlement Q-27;

« Legacy » : la Fiducie de placement immobilier constituée d'hôtels Legacy;

« résolution écrite » : une résolution écrite signée par les porteurs de parts détenant collectivement plus de 66 ⅔ % des parts émises et en circulation de Legacy, conformément à la clause 11.13 de la déclaration de fiducie de Legacy;

vu les pouvoirs délégués conformément à l'article 24 de la *Loi sur l'Autorité des marchés financiers*, L.R.Q., c. A-33.2;

vu la demande visant à obtenir une dispense des obligations suivantes prévues à l'article 4.2 (1) du Règlement Q-27 :

1. de convoquer une assemblée de porteurs de parts de Legacy aux fins d'approuver une éventuelle opération de fermeture (l'« opération de fermeture ») que pourrait constituer une acquisition forcée ou une acquisition subséquente de parts non déposées suite à l'offre publique d'achat initiée par LGY Acquisition LP pour la totalité des parts émises et en circulation de Legacy;
2. d'envoyer une circulaire de sollicitation de procurations aux porteurs de parts de Legacy portant sur l'opération de fermeture;

(collectivement, la « dispense demandée »);

vu les représentations faites par les demandeurs.



En conséquence, l'Autorité accorde la dispense demandée à la condition que soit obtenue l'approbation des porteurs minoritaires pour l'opération de fermeture, non pas à une assemblée des porteurs de parts, mais par résolution écrite, à moins que les demandeurs soient de plein droit dispensés de cette obligation en vertu de l'article 4.6 du Règlement Q-27.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Fait à Montréal, le 2 août 2007.

Josée Deslauriers  
Directrice des marchés des capitaux

Décision n°: 2007-MC-1723

### **Steeplejack Industrial Group Inc.**

Vu la demande présentée par Steeplejack Industrial Group Inc. (« Steeplejack ») auprès de l'Autorité des marchés financiers (l'« Autorité ») le 27 juillet 2007 (la « demande »);

vu l'article 263 de la *Loi sur les valeurs mobilières*, L.R.Q., c. V-1.1;

vu les articles 4.3, 4.5, 8.1 et 9.1 du *Règlement Q 27 sur les mesures de protection des porteurs minoritaires à l'occasion de certaines opérations* (le « Règlement Q-27 »);

vu les pouvoirs délégués conformément à l'article 24 de la *Loi sur l'Autorité des marchés financiers*, L.R.Q., c. A-33.2;

vu les termes définis suivants :

« actions Steeplejack » : les actions ordinaires émises et en circulation dans le capital de Steeplejack;

« porteurs visés » : les administrateurs et hauts dirigeants de Steeplejack qui détiennent, chacun, moins de 1 % des actions Steeplejack, et qui recevraient un « bénéfice accessoire » au sens de la Règle 61-501 si ce n'était du fait que ce bénéfice est exclu de la définition de « bénéfice accessoire » en vertu du paragraphe (c) de cette dernière;

« arrangement » : l'arrangement projeté devant être effectué conformément à l'article 193 du Business Corporations Act (Alberta) et dans le cadre duquel 1338012 Alberta Ltd. va acquérir toutes les actions Steeplejack;

« Règle 61-501 » : la règle 61-501 Insider Bids, Issuer Bids, Going Private Transactions and Related Party Transactions de la Commission des valeurs mobilières de l'Ontario;

vu la demande visant à dispenser Steeplejack de (i) l'obligation d'évaluation prévue à l'article 4.3 du Règlement Q-27, et de (ii) l'obligation d'exclure les voix rattachées aux actions Steeplejack détenues par les porteurs visés en vue de la détermination de l'approbation des porteurs minoritaires de l'arrangement prévue à l'article 8.1 du Règlement Q-27 (la « dispense demandée »);

vu les représentations faites par Steeplejack.

En conséquence, l'Autorité accorde la dispense demandée aux motifs suivants :

1. l'arrangement constitue une « opération de fermeture » au sens du Règlement Q-27 et un « regroupement d'entreprises » au sens qui est donné à l'expression « *business combination* »

dans la Règle 61-501, le tout déclenchant une obligation d'obtention de l'approbation des porteurs minoritaires et, dans le cas du Règlement Q-27, une obligation d'évaluation;

2. Steeplejack n'est pas soumis à l'obligation d'évaluation prévue à la Règle 61-501 étant donné que les critères d'application de l'article 4.3 de la Règle 61-501 ne sont pas remplis;
3. en vertu de l'article 8.1 de la Règle 61-501, les voix rattachées aux actions Steeplejack détenues par les porteurs visés peuvent être incluses dans le calcul en vue de la détermination de l'approbation des porteurs minoritaires de l'arrangement;
4. l'Autorité a indiqué dans un avis publié en juin 2004 qu'elle travaillerait à apporter des modifications au Règlement Q-27 substantiellement identiques à celles apportées le 29 juin 2004 à la Règle 61-501 et que, jusqu'à l'entrée en vigueur de ces modifications au Québec, l'Autorité analysera, sur une base discrétionnaire, les demandes de dispense pour des opérations qui ne seraient pas soumises à certaines obligations ou bénéficieraient autrement d'une dispense statutaire en vertu de la Règle 61-501.

Fait à Montréal, le 9 août 2007.

Josée Deslauriers  
Directrice des marchés des capitaux

Décision n°: 2007-MC-1731

**Téléphone Milot Inc.  
Groupe Télécoms La Baie Inc.**

Vu la demande présentée par Téléphone Milot Inc. (le « demandeur ») auprès de l'Autorité des marchés financiers (l'« Autorité ») le 27 juin 2007 (la « demande »);

vu l'article 263 de la Loi sur les valeurs mobilières, L.R.Q., c. V 1.1 (la « Loi »);

vu les articles 110 à 147.16 de la Loi;

vu les pouvoirs délégués conformément à l'article 24 de la Loi sur l'Autorité des marchés financiers, L.R.Q., c. A-33.2;

vu la demande visant à dispenser le demandeur des exigences relatives aux offres publiques prévues au Titre IV de la Loi, dans le cadre de son acquisition (l'« offre ») de la totalité des actions émises et en circulation (les « actions ») de Groupe Télécoms La Baie Inc. (la « compagnie visée ») (la « dispense demandée »);

vu les considérations suivantes :

1. la compagnie visée n'est pas un émetteur assujéti au sens de la Loi;
2. les actions ne sont pas négociées sur un marché organisé;
3. suite à un appel d'offre du conseil d'administration de la compagnie visée confrontée à des problématiques nouvelles dont celle de concurrence, d'évolution technologique et de masse critique, le demandeur a présenté l'offre;
4. le demandeur ne peut bénéficier de la dispense de l'article 122 de la Loi étant donné que la compagnie visée compte plus de 50 porteurs;
5. en date du 27 juin 2007, la compagnie visée avait 878 actions ordinaires votantes et 142 actions ordinaires non-votantes émises et en circulation détenues par 109 actionnaires et 27 actionnaires, respectivement. Les statuts de la compagnie visée prévoient que les porteurs d'actions ordinaires

votantes doivent être soit des habitants de Baie-du-Febvre, soit des abonnés des services offerts par la compagnie visée et ses filiales. Pour ce qui est des actions ordinaires non-votantes, les statuts de la compagnie visée prévoient un droit de rachat unilatéral de ces actions en tout temps par la compagnie visée à un prix prédéterminé à chaque année lors de l'assemblée annuelle des actionnaires;

6. le fonctionnement et l'historique de la compagnie visée s'apparente à plusieurs égards à une coopérative de village;
7. le demandeur n'est pas une personne reliée à la compagnie visée au sens du *Règlement Q-27, Les mesures de protection des porteurs minoritaires à l'occasion de certaines opérations* et les termes et conditions de l'offre ont été déterminés à distance entre les parties;
8. les conditions de l'offre sont les mêmes pour chacun des actionnaires de la compagnie visée et tous les actionnaires de la compagnie recevront une contrepartie identique;
9. l'offre est conditionnelle à l'obtention de l'approbation des porteurs de 90% des actions de chaque catégorie de la compagnie visée lors d'une assemblée convoquée à cette fin et le demandeur ne peut renoncer à la condition d'approbation des porteurs;
10. le conseil d'administration de la compagnie visée a mandaté le cabinet comptable Verrier Paquin Hébert Consultants Inc. afin de préparer une lettre d'opinion concluant au caractère juste et équitable de la contrepartie offerte dans le cadre de l'offre (la « lettre d'opinion »);
11. l'avis de convocation va contenir la lettre d'opinion;
12. la circulaire qui sera jointe à l'avis de convocation pour l'assemblée des porteurs va contenir essentiellement la même information que l'information exigée par la Loi relativement aux notes d'information;
13. des représentants du cabinet comptable Verrier Paquin Hébert Consultants Inc. seront présents à l'assemblée afin de répondre aux questions des actionnaires;

vu les représentations faites par le demandeur.

En conséquence, l'Autorité accorde la dispense demandée.

Fait à Montréal, le 27 juillet 2007.

Louis Morisset  
Surintendant aux marchés des valeurs

Décision n°: 2007-SMV-0066

### 6.8.3 Refus

Aucune information.

### 6.8.4 Divers

Aucune information.

## 6.9 INFORMATION SUR LES VALEURS EN CIRCULATION

### 6.9.1 Actions déposées entre les mains d'un tiers

Aucune information.

### 6.9.2 Dispenses

Aucune information.

### 6.9.3 Refus

Aucune information.

### 6.9.4 Révocations de l'état d'émetteur assujetti

#### **1320659 Alberta Ltd.**

Révoque l'état d'émetteur assujetti de 1320659 Alberta Ltd.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Décision n°: 2007-MC-1707

#### **Arriscraft International Income Fund**

Révoque l'état d'émetteur assujetti de Arriscraft International Income Fund.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Décision n°: 2007-MC-1752

#### **Canada Cartage Diversified Income Fund**

Révoque l'état d'émetteur assujetti de Canada Cartage Diversified Income Fund.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Décision n°: 2007-MC-1733

#### **Cumberland Resources Ltd.**

Révoque l'état d'émetteur assujetti de Cumberland Resources Ltd.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Décision n°: 2007-MC-1740

#### **IsoTis S.A.**

Révoque l'état d'émetteur assujetti de IsoTis S.A.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Décision n°: 2007-MC-1753

#### **KCP Income Fund**

Révoque l'état d'émetteur assujetti de KCP Income Fund.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Décision n°: 2007-MC-1754

#### **Mines Western Québec Inc.**

Révoque l'état d'émetteur assujetti de Mines Western Québec Inc.

Décision n°: 2007-MC-1811

#### **Provident Energy Resources Inc.**

Révoque l'état d'émetteur assujetti de Provident Energy Resources Inc.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Décision n°: 2007-MC-1706

#### **Shiningbank Energy Income Fund**

Révoque l'état d'émetteur assujetti de Shiningbank Energy Income Fund.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Décision n°: 2007-MC-1708

#### **Thunder Energy Trust**

Révoque l'état d'émetteur assujetti de Thunder Energy Trust.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Décision n°: 2007-MC-1741

#### **UE Waterheater Income Fund**

Révoque l'état d'émetteur assujetti de UE Waterheater Income Fund.

La présente décision prendra effet à compter de la date du document de décision du régime d'examen concerté émis par l'autorité principale.

Décision n°: 2007-MC-1739

#### **6.9.5 Divers**

Aucune information.

#### **6.10 AUTRES DÉCISIONS**

Aucune information.

#### **6.11 ANNEXES ET AUTRES RENSEIGNEMENTS**

## ANNEXE 1 DÉPÔTS DE DOCUMENTS D'INFORMATION

<i>RAPPORTS TRIMESTRIELS</i>	
	Date du document
ACADIAN TIMBER INCOME FUND	2007-06-30
ACCRETE ENERGY INC.	2007-06-30
ACQUISITION SHIRE INC.	2007-06-30
ADEPTRON TECHNOLOGIES CORPORATION	2007-06-30
ADHEREX TECHNOLOGIES INC.	2007-06-30
ADVANTAGE ENERGY INCOME FUND	2007-06-30
AETERNA ZENTARIS INC.	2007-06-30
AFRICAN COPPER PLC	2007-06-30
AFRICO RESOURCES LTD.	2007-06-30
AINSWORTH LUMBER CO. LTD.	2007-06-30
AIR CANADA	2007-06-30
AIRBOSS OF AMERICA CORP.	2007-06-30
AIRIQ INC.	2007-06-30
AKELA PHARMA INC.	2007-06-30
AKITA DRILLING LTD	2007-06-30
ALBERTA CLIPPER ENERGY INC.	2007-06-30
ALCAN INC.	2007-06-30
ALEXIS MINERALS CORPORATION	2007-06-30
ALGONQUIN POWER INCOME FUND	2007-06-30
ALIMENTS MAPLE LEAF INC. (LES)	2007-06-30
ALLEN-VANGUARD CORPORATION	2007-06-30
ALLIED NEVADA GOLD CORP.	2007-06-30
ALTAGAS INCOME TRUST	2007-06-30
ALTAGAS UTILITY GROUP INC.	2007-06-30
ALTERNATIVE FUEL SYSTEMS (2004) INC.	2007-06-30
AMALGAMATED INCOME LIMITED PARTNERSHIP	2007-06-30
AMBRILIA BIOPHARMA INC.	2007-06-30
AMERICAN BONANZA GOLD CORP	2007-06-30
AMERICAN EXPRESS COMPANY	2007-06-30
AMISK INC.	2007-06-30
ANATOLIA MINERALS DEVELOPMENT LIMITED	2007-06-30
ANDERSON ENERGY LTD.	2007-06-30
ANDREW PELLER LIMITEE	2007-06-30
ANOORAQ RESOURCES CORPORATION	2007-06-30
ANVIL MINING LIMITED	2007-06-30
ARC ENERGY TRUST	2007-06-30
ARC RESOURCES LTD.	2007-06-30
ARCTIC GLACIER INCOME FUND	2007-06-30
ARSENAL ENERGY INC.	2007-06-30
ART IN MOTION INCOME FUND	2007-06-30
ART RECHERCHES ET TECHNOLOGIES AVANCEES INC.	2007-06-30
ARTIS REAL ESTATE INVESTMENT TRUST	2007-06-30
ASCALADE COMMUNICATIONS INC.	2007-06-30
ASSISTED LIVING CONCEPTS, INC.	2007-06-30
ASSOCIES FINANCIER RENASANT LTEE	2007-06-30
ATLANTA GOLD INC.	2007-06-30
ATLANTIC POWER CORPORATION	2007-06-30
ATRIUM INNOVATIONS INC.	2007-06-30
ATS AUTOMATION TOOLING SYSTEMS INC.	2007-06-30

## RAPPORTS TRIMESTRIELS

	Date du document
AURELIAN RESOURCES INC.	2007-06-30
AUTOCANADA INCOME FUND	2007-06-30
AUTORITE AEROPORTUAIRE DU GRAND TORONTO	2007-06-30
AXCAN PHARMA INC.	2007-06-30
AZURE DYNAMICS CORPORATION	2007-06-30
BADGER INCOME FUND	2007-06-30
BAM INVESTMENTS CORP.	2007-06-30
BANQUE HSBC CANADA	2007-06-30
BAYTEX ENERGY LTD.	2007-06-30
BAYTEX ENERGY TRUST	2007-06-30
BESTAR INC.	2007-06-30
BIOMS MEDICAL CORP.	2007-06-30
BIOSCRYPT INC.	2007-06-30
BIOSYNTECH, INC.	2007-06-30
BIOVAIL CORPORATION	2007-06-30
BIRCH MOUNTAIN RESOURCES LTD.	2007-06-30
BIRCHCLIFF ENERGY LTD.	2007-06-30
BLUE NOTE MINING INC.	2007-06-30
BOARDWALK REAL ESTATE INVESTMENT TRUST	2007-06-30
BONAVISTA ENERGY TRUST	2007-06-30
BOW VALLEY ENERGY LTD.	2007-06-30
BOWATER INCORPORATED	2007-06-30
BPO PROPERTIES LTD.	2007-06-30
BRAINHUNTER INC.	2007-06-30
BRASCADE CORPORATION	2007-06-30
BRICK GROUP INCOME FUND (THE)	2007-06-30
BRIQUE BRAMPTON LIMITEE	2007-06-30
BROOKFIELD ASSET MANAGEMENT INC.	2007-06-30
BROOKFIELD HOMES CORPORATION	2007-06-30
BROOKFIELD PROPERTIES CORPORATION	2007-06-30
BULLDOG RESOURCES INC.	2007-06-30
BURMIS ENERGY INC.	2007-06-30
BURNTSAND INC.	2007-06-30
CAE INC.	2007-06-30
CAISSE CENTRALE DESJARDINS	2007-06-30
CALFRAC WELL SERVICES LTD.	2007-06-30
CANADIAN CAPITAL AUTO RECEIVABLES ASSET TRUST	2007-06-30
CANADIAN CAPITAL AUTO RECEIVABLES ASSET TRUST II	2007-06-30
CANADIAN GOLD HUNTER CORP.	2007-06-30
CANADIAN HYDRO DEVELOPERS, INC.	2007-06-30
CANADIAN NATURAL RESOURCES LIMITED	2007-06-30
CANADIAN ROYALTIES INC.	2007-06-30
CANADIAN SUPERIOR ENERGY INC.	2007-06-30
CANETIC RESOURCES TRUST	2007-06-30
CANLAN ICE SPORTS CORP.	2007-06-30
CAPITAL AGRITECH INC.	2007-06-30
CAPITAL DESJARDINS INC.	2007-06-30
CAPVEST INCOME CORP.	2007-06-30
CARDIOME PHARMA CORP.	2007-06-30
CARGOJET INCOME FUND	2007-06-30
CASCADES INC.	2007-06-30
CATAPULT ENERGY LIMITED PARTNERSHIP I	2007-06-30
CATEGORIE DE CROISSANCE ENERGETIQUE CANADIENNE SENTRY SELECT (#15141)	2007-06-30



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CATEGORIE DE RESSOURCES CANADIENNES SENTRY SELECT (#15141)	2007-06-30
CATEGORIE DE REVENU CANADIEN SENTRY SELECT (#15141)	2007-06-30
CATEGORIE DU DOMAINE MINIER SENTRY SELECT (#15141)	2007-06-30
CATEGORIE DU MARCHE MONETAIRE SENTRY SELECT (#15141)	2007-06-30
CATEGORIE EQUILIBREE SENTRY SELECT (#15141)	2007-06-30
CELTIC EXPLORATION LTD.	2007-06-30
CENTERPLATE, INC.	2008-07-03
CHARTWELL SENIORS HOUSING REAL ESTATE INVESTMENT TRUST	2007-06-30
CHEMOKINE THERAPEUTICS CORP.	2007-06-30
CHESSWOOD INCOME FUND	2007-06-30
CINRAM INTERNATIONAL INCOME FUND	2007-06-30
CINRAM INTERNATIONAL LIMITED PARTNERSHIP	2007-06-30
CLEARWATER SEAFOODS INCOME FUND	2007-06-30
CLUBLINK CORPORATION	2007-06-30
CML HEALTHCARE INCOME FUND	2007-06-30
COMMERCIAL SOLUTIONS INC.	2007-06-30
COMMUNICATIONS ALLIANCE ATLANTIS INC.	2007-06-30
COMPTON PETROLEUM CORPORATION	2007-06-30
CONNACHER OIL AND GAS LIMITED	2007-06-30
CONNORS BROS. INCOME FUND	2007-06-30
CONSOLIDATED HCI HOLDINGS CORPORATION	2007-06-30
CONSOLIDATED MERCANTILE INCORPORATED	2007-06-30
CONTRANS INCOME FUND	2007-06-30
CORPORATION COTT	2007-06-30
CORPORATION ENERGIE BROOKFIELD	2007-06-30
CORPORATION ENERGIE SPLIT II INC. (#23371)	2007-06-16
CORPORATION HYDROGENIQUE	2007-06-30
CORPORATION MINIERE SCORPIO	2007-06-30
CORPORATION NORTHGATE MINERALES	2007-06-30
CORPORATION PHARMACEUTIQUE NYMOX	2007-06-30
CORPORATION VECTOR AEROSPATIALE	2007-06-30
CORPORATIONS UNIES LIMITEE	2007-06-30
CORRIDOR RESOURCES INC.	2007-06-30
CORRIENTE RESOURCES INC.	2007-06-30
COUNTRYSIDE CANADA POWER INC.	2007-06-30
COUNTRYSIDE POWER INCOME FUND	2007-06-30
COVENTREE INC.	2007-06-30
CPI PLASTICS GROUP LIMITED	2007-06-30
CRESCENT POINT ENERGY TRUST	2007-06-30
CRESTSTREET POWER & INCOME FUND LP	2007-06-30
CREW ENERGY INC.	2007-06-30
CRYOCATH TECHNOLOGIES INC.	2007-06-30
CRYSTALLEX INTERNATIONAL CORPORATION	2007-06-30
CYBERPLEX INC.	2007-06-30
CYGNAL TECHNOLOGIES CORPORATION	2007-06-30
CYRIES ENERGY INC.	2007-06-30
DECISION DYNAMICS TECHNOLOGY LTD.	2007-06-30
DEEPWELL ENERGY SERVICES TRUST	2007-06-30
DEFIANT RESOURCES CORPORATION	2007-06-30
DELLUX TECHNOLOGIES INC.	2007-04-30
DELPHI ENERGY CORP.	2007-06-30
DENBURY RESOURCES INC.	2007-06-30
DENISON MINES CORP.	2007-06-30

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DESTINY RESOURCE SERVICES CORP.	2007-06-30
DEVINE ENTERTAINMENT CORPORATION	2007-06-30
DIGITAL DISPATCH SYSTEMS INC.	2007-06-30
DIRECTCASH INCOME FUND	2007-06-30
DIVERSIFIED INVESTMENT GRADE INCOME TRUST, SERIES 1	2007-06-30
DIVERSIFIED PREFERRED SHARE TRUST	2007-06-30
DIVESTCO INC.	2007-06-30
DOMTAR CORPORATION	2007-07-01
DOMTAR INC.	2007-06-30
DRIVE PRODUCTS INCOME FUND	2007-06-30
DUNDEE CORPORATION	2007-06-30
DUNDEEWEALTH INC.	2007-06-30
DUVERNAY OIL CORP.	2007-06-30
DYNETEK INDUSTRIES LTD.	2007-06-30
E.D. SMITH INCOME FUND	2007-06-30
E*TRADE FINANCIAL CORPORATION	2007-06-30
EASYHOME LTD.	2007-06-30
EGI FINANCIAL HOLDINGS INC.	2007-06-30
ELECTROVAYA INC.	2007-06-30
ENDEAVOUR SILVER CORP.	2007-06-30
ENDEV ENERGY INC.	2007-06-30
ENERCHEM INTERNATIONAL INC.	2007-06-30
ENERGY SAVINGS INCOME FUND	2007-06-30
ENSIGN ENERGY SERVICES INC.	2007-06-30
ENTREPRISES MINIERES GLOBEX INC.	2007-06-30
ENVIRONMENTAL MANAGEMENT SOLUTIONS INC.	2007-06-30
ENVOY CAPITAL GROUP INC.	2007-06-30
EQUITABLE GROUP INC.	2007-06-30
ERDENE GOLD INC.	2007-06-30
EUROGAS CORPORATION	2007-06-30
EUROPEAN GOLDFIELDS LTD.	2007-06-30
EUROPEAN MINERALS CORPORATION	2007-06-30
EXALTA ENERGY INC.	2007-06-30
EXCELLENCE, COMPAGNIE D'ASSURANCE-VIE (L')	2007-06-30
EXTENDICARE REAL ESTATE INVESTMENT TRUST	2007-06-30
FAIRBORNE ENERGY LTD.	2007-06-30
FAIRBORNE ENERGY TRUST	2007-06-30
FAIRWEST ENERGY CORPORATION	2007-06-30
FALCONBRIDGE LIMITEE	2007-06-30
FIDUCIE CARTE DE CREDIT OR	2007-06-30
FIDUCIE CARTES DE CREDIT GLOUCESTER	2007-06-30
FIDUCIE D'ACTIFS HSBC CANADA	2007-06-30
FIDUCIE DE PLACEMENT IMMOBILIER DUNDEE	2007-06-30
FIDUCIE ONYX, SERIES A-1	2007-06-30
FIDUCIE SCHOONER	2007-06-30
FINANCIERE SAXON INC. (LA)	2007-06-30
FIRST CAPITAL REALTY INC.	2007-06-30
FIRST NATIONAL ALARMCAP INCOME FUND	2007-06-30
FIRST PLACE TOWER BROOKFIELD PROPERTIES INC.	2007-06-30
FIRST QUANTUM MINERALS LTD.	2007-06-30
FIRST URANIUM CORPORATION	2007-06-30
FLINT ENERGY SERVICES LTD.	2007-06-30
FOCUS ENERGY TRUST	2007-06-30

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FONDS D' ACTIONS AMERICAINES MCLEAN BUDDEN (#6039)	2007-06-30
FONDS D' ACTIONS CANADIENNES DE CROISSANCE MCLEAN BUDDEN (#6039)	2007-06-30
FONDS D' ACTIONS CANADIENNES DE VALEUR MCLEAN BUDDEN (#6039)	2007-06-30
FONDS D' ACTIONS CANADIENNES MCLEAN BUDDEN (#6039)	2007-06-30
FONDS D' ACTIONS INTERNATIONALES MCLEAN BUDDEN (#6039)	2007-06-30
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FONDS D' ENERGIE STRATEGIQUE	2007-06-30
FONDS DE CROISSANCE DE METAUX PRECIEUX SENTRY SELECT (#15141)	2007-06-30
FONDS DE CROISSANCE ENERGETIQUE CANADIEN SENTRY SELECT (#15141)	2007-06-30
FONDS DE DIVIDENDES SENTRY SELECT (#15141)	2007-06-30
FONDS DE MARCHE MONETAIRE MCLEAN BUDDEN (#6039)	2007-06-30
FONDS DE PLACEMENT IMMOBILIER D'IMMEUBLES RESIDENTIELS CANADIENS	2007-06-30
FONDS DE PLACEMENT IMMOBILIER AMERICAIN IPC	2007-06-30
FONDS DE PLACEMENT IMMOBILIER COMINAR	2007-06-30
FONDS DE PLACEMENT IMMOBILIER CONSTITUE D'HOTELS CANADIENS	2007-06-30
FONDS DE PLACEMENT IMMOBILIER CROMBIE	2007-06-30
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FONDS DE PLACEMENT IMMOBILIER INNVEST	2007-06-30
FONDS DE PLACEMENT IMMOBILIER SENTRY SELECT (#15141)	2007-06-30
FONDS DE PLACEMENT IMMOBILIER WHITEROCK	2007-06-30
FONDS DE REVENU A PETITE CAPITALISATION SENTRY SELECT (#15141)	2007-06-30
FONDS DE REVENU AEROPLAN	2007-06-30
FONDS DE REVENU AG GROWTH	2007-06-30
FONDS DE REVENU BENVEST NEW LOOK	2007-06-30
FONDS DE REVENU CANADIEN SENTRY SELECT (#15141)	2007-06-30
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FONDS DE REVENU GENIVAR	2007-06-30
FONDS DE REVENU GREAT LAKES HYDRO	2007-06-30
FONDS DE REVENU GROUPE SANTE MEDISYS	2007-06-30
FONDS DE REVENU HARTCO	2007-06-30
FONDS DE REVENU OFI	2007-06-30
FONDS DE REVENU PAGES JAUNES	2007-06-30
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FONDS DE REVENU TRANSFORCE	2007-06-30
FONDS DE STRATEGIE GLOBALE SENTRY SELECT	2007-06-30
FONDS DE TITRES A REVENU FIXE MCLEAN BUDDEN (#6039)	2007-06-30
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FONDS DU MARCHE MONETAIRE SENTRY SELECT (#15141)	2007-06-30
FONDS EQUILIBRE DE CROISSANCE MCLEAN BUDDEN (#6039)	2007-06-30
FONDS EQUILIBRE DE VALEUR MCLEAN BUDDEN (#6039)	2007-06-30
FONDS EQUILIBRE SENTRY SELECT (#15141)	2007-06-30
FONDS VMD - MCLEAN BUDDEN STRATEGIE DE VIE RETRAITE (#26184)	2007-06-30
FONDS VMD - MCLEAN BUDDEN STRATEGIE DE VIE 2010 (#26184)	2007-06-30
FONDS VMD - MCLEAN BUDDEN STRATEGIE DE VIE 2020 (#26184)	2007-06-30
FONDS VMD - MCLEAN BUDDEN STRATEGIE DE VIE 2030 (#26184)	2007-06-30
FORACO INTERNATIONAL S.A.	2007-06-30
FOREMOST INCOME FUND	2007-06-30
FOREST OIL CORPORATION	2007-06-30
FORTRESS ENERGY INC.	2007-06-30
FORTRESS PAPER LTD.	2007-06-30

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FORTSUM SOLUTIONS D'AFFAIRES INC.	2007-06-30
FORTUNE MINERALS LIMITED	2007-06-30
FP NEWSPAPERS INCOME FUND	2007-06-30
FRALEX THERAPEUTICS INC.	2007-06-30
FREEHOLD ROYALTY TRUST	2007-06-30
FRONTERA COPPER CORPORATION	2007-06-30
FUTUREMED HEALTHCARE INCOME FUND	2007-06-30
GALLEON ENERGY INC.	2007-06-30
GATEWAY CASINOS INCOME FUND	2007-06-30
GBS GOLD INTERNATIONAL INC.	2007-06-30
GENERAL MOTORS ACCEPTANCE CORPORATION DU CANADA, LIMITEE	2007-06-30
GEOGLOBAL RESOURCES INC.	2007-06-30
GEOPETRO RESOURCES COMPANY	2007-06-30
GERDAU AMERISTEEL CORPORATION	2007-06-30
GESTION ACE AVIATION INC.	2007-06-30
GIENOW WINDOWS & DOORS INCOME FUND	2007-06-30
GISEMENTS PETROLIERS DE CONTROLE BRITANNIQUE LTEE	2007-06-30
GITENNES EXPLORATION INC.	2007-06-30
GLACIER CREDIT CARD TRUST	2007-06-30
GLACIER VENTURES INTERNATIONAL CORP.	2007-06-30
GLENCAIRN GOLD CORPORATION	2007-06-30
GLOBAL ALUMINA CORPORATION	2007-06-30
GLOBAL DISCS TRUST 2004-1	2007-06-30
GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST	2007-06-30
GLOBAL DIVERSIFIED INVESTMENT GRADE INCOME TRUST II	2007-06-30
GLOBAL RAILWAY INDUSTRIES LTD.	2007-06-30
GLOBESTAR MINING CORPORATION	2007-06-30
GMP CAPITAL TRUST	2007-06-30
GOLD RESERVE INC.	2007-06-30
GOLDCORP INC.	2007-06-30
GOLDEN QUEEN MINING CO. LTD.	2007-06-30
GOLF TOWN INCOME FUND	2007-06-30
GRANBY INDUSTRIES INCOME FUND	2007-06-30
GREAT BASIN GOLD LTD.	2007-06-30
GREAT CANADIAN GAMING CORPORATION	2007-06-30
GREAT PLAINS EXPLORATION INC.	2007-06-30
GREY WOLF EXPLORATION INC.	2007-06-30
GRIFFITHS MCBURNEY L.P.	2007-06-30
GROUPE ALGO INC.	2007-06-30
GROUPE BMTC INC.	2007-06-30
GROUPE CANAM INC.	2007-06-30
GROUPE CVTECH INC.	2007-06-30
GROUPE INTERTAPE POLYMER INC. (LE)	2007-06-30
GROUPE NORWALL INC. (LE)	2007-06-29
G2 RESOURCES INC.	2007-06-30
HANWEI ENERGY SERVICES CORP.	2007-06-30
HARDWOODS DISTRIBUTION INCOME FUND	2007-06-30
HARVEST ENERGY TRUST	2007-06-30
HARVEST OPERATIONS CORP.	2007-06-30
HEARX CANADA INC.	2007-06-30
HIGH RIVER GOLD MINES LTD	2007-06-30
HIGHPINE OIL & GAS LIMITED	2007-06-30
HOLLINGER INC.	2007-06-30

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HOMBURG INVEST INC.	2007-06-30
HOME CAPITAL GROUP INC.	2007-06-30
HORIZON NORTH LOGISTICS INC.	2007-06-30
HOSTOPIA.COM INC.	2007-06-30
HOTEL EN COPROPRIETE RESIDENCE INN BY MARRIOTT (PROJET IMMOBILIER)	2007-06-30
HUDBAY MINERALS INC.	2007-06-30
HYDRO ONE INC.	2007-06-30
IAMGOLD CORPORATION	2007-06-30
IAT AIR CARGO FACILITIES INCOME FUND	2007-06-30
IMA EXPLORATION INC.	2007-06-30
IMAX CORPORATION	2007-06-30
IMPAX ENERGY SERVICES INCOME TRUST	2007-06-30
IMPERIAL METALS CORPORATION	2007-06-30
INDUSTRIES AVCORP INC. (LES)	2007-06-30
INDUSTRIES DOREL INC. (LES)	2007-06-30
INDUSTRIES LASSONDE INC.	2007-06-30
INFLAZYME PHARMACEUTICALS LTD.	2007-06-30
INNICOR SUBSURFACE TECHNOLOGIES INC.	2007-06-30
INNOVA EXPLORATION LTD.	2007-06-30
INSTORAGE REAL ESTATE INVESTMENT TRUST	2007-06-30
INTEGRATED ASSET MANAGEMENT CORP.	2007-06-30
INTER PIPELINE FUND	2007-06-30
INTERNATIONAL ROYALTY CORPORATION	2007-06-30
INTERRENT REAL ESTATE INVESTMENT TRUST	2007-06-30
ISACSOFT INC.	2007-06-30
ISOTECHNIKA INC.	2007-06-30
IVANHOE ENERGY INC.	2007-06-30
IVANHOE MINES LTD.	2007-06-30
IVERNIA INC.	2007-06-30
JAGUAR MINING INC.	2007-06-30
JOHN HANCOCK CANADIAN CORPORATION	2007-06-30
JUMPTV INC.	2007-06-30
JURA ENERGY CORPORATION	2007-06-30
K-BRO LINEN INCOME FUND	2007-06-30
KANGOUROU MEDIA INC.	2007-06-30
KEG ROYALTIES INCOME FUND (THE)	2007-06-30
KERECO ENERGY LTD.	2007-06-30
KEYERA FACILITIES INCOME FUND	2007-06-30
KEYSTONE NEWPORT ULC	2007-06-30
KEYSTONE NORTH AMERICA INC.	2007-06-30
KHD HUMBOLDT WEDAG INTERNATIONAL LTD.	2007-06-30
KILLAM PROPERTIES INC.	2007-06-30
KINROSS GOLD CORPORATION	2007-06-30
LAB RECHERCHE INC.	2007-06-30
LABOPHARM INC.	2007-06-30
LABRADOR IRON ORE ROYALTY INCOME FUND	2007-06-30
LAKE SHORE GOLD CORP.	2007-06-30
LANESBOROUGH REAL ESTATE INVESTMENT TRUST	2007-06-30
LEGG MASON, INC.	2007-06-30
LINEAR GOLD CORP.	2007-06-30
LIONS GATE ENTERTAINMENT CORP.	2007-06-30
LIQUIDATION WORLD INC.	2007-07-01
LIQUOR STORES INCOME FUND	2007-06-30

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LIVINGSTON INTERNATIONAL INCOME FUND	2007-06-30
LOJACK CORPORATION	2007-06-30
LOJACK EXCHANGE CO CANADA INC.	2007-06-30
LUMINEX CORPORATION	2007-06-30
LUNDIN MINING CORPORATION	2007-06-30
MADISON PACIFIC PROPERTIES INC.	2007-06-30
MAGELLAN AEROSPACE CORPORATION	2007-06-30
MAGNA ENTERTAINMENT CORP.	2007-06-30
MAGNA INTERNATIONAL INC.	2007-06-30
MAHALO ENERGY LIMITED	2007-06-30
MALAGA INC.	2007-06-30
MANITOBA TELECOM SERVICES INC.	2007-06-30
MANULIFE FINANCE (DELAWARE), L.P.	2007-06-30
MASTERS ENERGY INC.	2007-06-30
MATTEL, INC.	2007-06-30
MAZARIN INC.	2007-06-30
MCAN MORTGAGE CORPORATION	2007-06-30
MDN INC.	2007-06-30
MED-EMERG INTERNATIONAL INC.	2007-06-30
MEDICAL FACILITIES CORPORATION	2007-06-30
MEDISOLUTION LTEE	2007-06-30
MEGA BRANDS INC.	2007-06-30
MENU FOODS INCOME FUND	2007-06-30
METALLIC VENTURES GOLD INC.	2007-06-30
METALLICA RESOURCES INC.	2007-06-30
METHYLGENE INC.	2007-06-30
METRO INC.	2007-07-07
MI DEVELOPMENTS INC.	2007-06-30
MICROBIX BIOSYSTEMS INC.	2007-06-30
MILL CITY GOLD CORP.	2007-06-30
MINEFINDERS CORPORATION LTD	2007-06-30
MINERAUX SIERRA INC.	2007-06-30
MINES AGNICO-EAGLE LIMITEE	2007-06-30
MINES AURIZON LTEE	2007-06-30
MINES CANCOR INC.	2007-06-30
MINES D'ARGENT ECU INC. (LES)	2007-06-30
MINES MONETA PORCUPINE INC. (LES)	2007-06-30
MIRAMAR MINING CORPORATION	2007-06-30
MONOGEN, INC.	2007-06-30
MORGUARD CORPORATION	2007-06-30
MORNEAU SOBECO INCOME FUND	2007-06-30
MOVIE DISTRIBUTION INCOME FUND	2007-06-30
NAL OIL & GAS TRUST	2007-06-30
NEO MATERIAL TECHNOLOGIES INC.	2007-06-30
NEUROCHEM INC.	2007-06-30
NEVSUN RESOURCES LTD.	2007-06-30
NEW FLYER INDUSTRIES CANADA ULC	2007-07-01
NEW FLYER INDUSTRIES INC.	2007-07-01
NEWALTA INCOME FUND	2007-06-30
NEWFOUNDLAND CAPITAL CORPORATION LTD.	2007-06-30
NEWPORT PARTNERS INCOME FUND	2007-06-30
NEXIENT LEARNING INC.	2007-06-30
NORTH AMERICAN ENERGY PARTNERS INC.	2007-06-30

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NORTH AMERICAN PALLADIUM LTD	2007-06-30
NORTHERN ORION RESOURCES INC.	2007-06-30
NORTHERN PROPERTY REAL ESTATE INVESTMENT TRUST	2007-06-30
NORTHERN SHIELD RESOURCES INC.	2007-06-30
NORTHSTAR AEROSPACE, INC.	2007-06-30
NORTHSTAR HEALTHCARE INC.	2007-06-30
NOVADAQ TECHNOLOGIES INC.	2007-06-30
NUINSCO RESOURCES LIMITED	2007-06-30
OCEANAGOLD CORPORATION	2007-06-30
ODYSSEY RE HOLDINGS CORP.	2007-06-30
OIL SANDS SPLIT TRUST	2007-06-30
OLYMPUS PACIFIC MINERALS INC.	2007-06-30
ONEX CORPORATION	2007-06-30
OPEN RANGE ENERGY CORP.	2007-06-30
OPTA MINERALS INC.	2007-06-30
OPTIMUM GENERAL INC.	2007-06-30
OR GAMMON INC.	2007-06-30
ORBUS PHARMA INC.	2007-06-30
OUTDOORPARTNER MEDIA CORPORATION	2007-06-30
PAIN CANADA COMPAGNIE, LIMITEE	2007-06-30
PAN AMERICAN SILVER CORP.	2007-06-30
PARAMOUNT RESOURCES LTD	2007-06-30
PASON SYSTEMS INC.	2007-06-30
PDM ROYALTIES INCOME FUND	2007-06-30
PEAK ENERGY SERVICES TRUST	2007-06-30
PEBERCAN INC.	2007-06-30
PEERLESS ENERGY INC.	2007-06-30
PENGROWTH ENERGY TRUST	2007-06-30
PERU COPPER INC.	2007-06-30
PETHEALTH INC.	2007-06-30
PETROBANK ENERGY AND RESOURCES LTD.	2007-06-30
PETROLES CALVALLEY INC. (LES)	2007-06-30
PEYTO ENERGY TRUST	2007-06-30
PINETREE CAPITAL LTD.	2007-06-30
PLACEMENTS YPG INC. (LES)	2007-06-30
POLARIS MINERALS CORPORATION	2007-06-30
PRECISION DRILLING LIMITED PARTNERSHIP	2007-06-30
PRECISION DRILLING TRUST	2007-06-30
PREMD INC.	2007-06-30
PREMIER GOLD MINES LIMITED	2007-06-30
PREMIERE CORPORATION EMETTRICE DE TACHC N-45°	2007-06-30
PREMIUM BRANDS INCOME FUND	2007-06-30
PRIMARIS RETAIL REAL ESTATE INVESTMENT TRUST	2007-06-30
PRIVA INC.	2007-06-30
PROMETIC SCIENCES DE LA VIE INC.	2007-06-30
PROVIDENT ENERGY TRUST	2007-06-30
PULSE DATA INC.	2007-06-30
PURE ENERGY SERVICES LTD.	2007-06-30
PYXIS CAPITAL INC.	2007-06-30
QLT INC.	2007-06-30
QUADRA MINING LTD.	2007-06-30
QUEBECOR INC.	2007-06-30
QUEENSTON MINING INC.	2007-06-30

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QUESTAIR TECHNOLOGIES INC.	2007-06-30
QUSTREAM CORPORATION	2007-06-30
RAINMAKER INCOME FUND	2007-06-30
RAND A TECHNOLOGY CORPORATION	2007-06-30
REAL RESOURCES INC.	2007-06-30
RESOLVE BUSINESS OUTSOURCING INCOME FUND	2007-06-30
RESSOURCES CADISCOR INC.	2007-06-30
RESSOURCES CALDERA INC.	2007-06-30
RESSOURCES CAMPBELL INC. (LES)	2007-06-30
RESSOURCES GLR INC.	2007-06-30
RESSOURCES HILLSBOROUGH LIMITEE	2007-06-30
RESSOURCES OREZONE INC.	2007-06-30
RESSOURCES THUNDERMIN INC.	2007-06-30
RESSOURCES YORBEAU INC. (LES)	2007-06-30
RETROCOM MID-MARKET REAL ESTATE INVESTMENT TRUST	2007-06-30
REVETT MINERALS INC.	2007-06-30
RICHARDS PACKAGING INCOME FUND	2007-06-30
RIO NARCEA GOLD MINES, LTD.	2007-06-30
ROCK ENERGY INC.	2007-06-30
ROCKYVIEW ENERGY INC.	2007-06-30
ROTHMANS INC.	2007-06-30
ROUTE1 INC.	2007-06-30
ROYAL LEPAGE FRANCHISE SERVICES FUND	2007-06-30
RUBICON MINERALS CORPORATION	2007-06-30
SALIX PHARMACEUTICALS, LTD.	2007-06-30
SANTE DRAXIS INC.	2007-06-30
SCOTT'S REAL ESTATE INVESTMENT TRUST	2007-06-30
SEMAFO INC.	2007-06-30
SENVEST CAPITAL INC.	2007-06-30
SET RESOURCES INC.	2007-06-30
SHAWCOR LTEE	2007-06-30
SHERMAG INC.	2007-06-29
SHORE GOLD INC.	2007-06-30
SIERRA WIRELESS, INC.	2007-06-30
SILVER STANDARD RESOURCES INC.	2007-06-30
SINO-FOREST CORPORATION	2007-06-30
SIR ROYALTY INCOME FUND	2007-06-30
SIRIT INC.	2007-06-30
SKYE RESOURCES INC.	2007-06-30
SMTC CORPORATION	2007-07-01
SOCIETE ASBESTOS LIMITEE	2007-06-30
SOCIETE CANADIAN TIRE, LIMITEE (LA)	2007-06-30
SOCIETE EN COMMANDITE ACCREDITIVE DIVERSIFIEE NCE (06)	2007-06-30
SOCIETE EN COMMANDITE ACCREDITIVE DIVERSIFIEE NCE (06-2)	2007-06-30
SOCIETE EN COMMANDITE ACCREDITIVE DIVERSIFIEE NCE (07)	2007-06-30
SOCIETE EN COMMANDITE EQUIPEMENT AIRGEN 1997	2007-06-30
SOCIETE FINANCIERE JAGUAR INC.	2007-06-30
SOCIETE FINANCIERE MANUVIE	2007-06-30
SOMERSET ENTERTAINMENT INCOME FUND	2007-06-30
SOUND ENERGY TRUST	2007-06-30
SOUTH AMERICAN GOLD AND COPPER COMPANY LIMITED	2007-06-30
SOUTHERNERA DIAMONDS INC.	2007-06-30
SPECIALTY FOODS GROUP INCOME FUND	2007-06-30



## RAPPORTS TRIMESTRIELS

	Date du document
SPECTRA ENERGY CANADA EXCHANGE CO INC.	2007-06-30
SPECTRA ENERGY CORP.	2007-06-30
SPECTRA ENERGY INCOME FUND	2007-06-30
SPECTRAL DIAGNOSTICS INC.	2007-06-30
SPEQ DELLUX TECHNOLOGIES INC.	2007-04-30
SPUR VENTURES INC.	2007-06-30
SR TELECOM INC.	2007-06-30
ST-BERNARD (PROJET IMMOBILIER) (LE)	2007-06-30
STELLA-JONES INC.	2007-06-30
STERLING SHOES INCOME FUND	2007-06-30
STERLITE GOLD LTD.	2007-06-30
STORM EXPLORATION INC.	2007-06-30
STRATAGOLD CORPORATION	2007-06-30
SUN GRO HORTICULTURE INCOME FUND	2007-06-30
SUN-TIMES MEDIA GROUP, INC.	2007-06-30
SURAMINA RESOURCES INC.	2007-06-30
SURE ENERGY INC.	2007-06-30
SYSTEMES EVOLUTION DIGITALE INC.	2007-06-30
SYSTEMES MEDICAUX LMS INC.	2007-06-30
TAYLOR NGL LIMITED PARTNERSHIP	2007-06-30
TECHNICOIL CORPORATION	2007-06-30
TECHNOLOGIES INTERACTIVES MEDIAGRIF INC.	2007-06-30
TECK COMINCO LIMITED	2007-06-30
TERAGO INC.	2007-06-30
TERRAVEST INCOME FUND	2007-06-30
THOMPSON CREEK METALS COMPANY INC.	2007-06-30
TIM HORTON INC.	2007-07-01
TIMMINCO LIMITEE	2007-06-30
TLC VISION CORPORATION	2007-06-30
TREADOR RESOURCES CORPORATION	2007-06-30
TOTAL ENERGY SERVICES LTD.	2007-06-30
TOTAL ENERGY SERVICES TRUST	2007-06-30
TRADEX FONDS D'ACTIONS LIMITEE (#12706)	2007-06-30
TRADEX FONDS D'ACTIONS MONDIALES (#12706)	2007-06-30
TRADEX FONDS D'OBLIGATIONS (#12706)	2007-06-30
TRAFALGAR ENERGY LTD.	2007-06-30
TRANZEO WIRELESS TECHNOLOGIES INC.	2007-06-30
TREE ISLAND WIRE INCOME FUND	2007-06-30
TRI-WHITE CORPORATION	2007-06-30
TRIAN HOLDINGS INC.	2007-06-30
TRIMAC INCOME FUND	2007-06-30
TRINIDAD ENERGY SERVICES INCOME TRUST	2007-06-30
TRINORTH CAPITAL INC.	2007-06-30
TRISTAR OIL & GAS LTD.	2007-06-30
TRUE ENERGY INC.	2007-06-30
TRUE ENERGY TRUST	2007-06-30
TSO3 INC.	2007-06-30
TUCOWS INC.	2007-06-30
TURBO POWER SYSTEMS INC.	2007-06-30
TUSK ENERGY CORPORATION	2007-06-30
TWIN BUTTE ENERGY LTD.	2007-06-30
TYCO INTERNATIONAL LTD.	2007-06-29
U.S. GOLD CORPORATION	2007-06-30

**RAPPORTS TRIMESTRIELS**

	Date du document
ULTRA PETROLEUM CORP.	2007-06-30
UNION GAS LIMITED	2007-06-30
UNIVERSAL ENERGY GROUP LTD.	2007-06-30
URANIUM ONE INC.	2007-06-30
US GOLD CANADIAN ACQUISITION CORPORATION	2007-06-30
VAALDIAM RESOURCES LTD.	2007-06-30
VALERO ENERGY CORPORATION	2007-06-30
VAULT ENERGY TRUST	2007-06-30
VERMILION ENERGY TRUST	2007-06-30
VICEROY HOMES LIMITED	2007-06-30
VICTHOM BIONIQUE HUMAINE INC.	2007-06-30
VICTORY NICKEL INC.	2007-06-30
VICWEST INCOME FUND	2007-06-30
VILLAGE FARMS INCOME FUND	2007-06-30
VIREXX MEDICAL CORP.	2007-06-30
VISTA GOLD CORP.	2007-06-30
VOICE MOBILITY INTERNATIONAL, INC.	2007-06-30
WAJAX INCOME FUND	2007-06-30
WALLBRIDGE MINING COMPANY LIMITED	2007-06-30
WARNEX INC.	2007-06-30
WELTON ENERGY CORPORATION	2007-06-30
WESDOME GOLD MINES LTD.	2007-06-30
WEST ENERGY LTD.	2007-06-30
WEST TIMMINS MINING INC.	2007-06-30
WESTAIM CORPORATION (THE)	2007-06-30
WESTCOAST ENERGY INC.	2007-06-30
WESTERN COPPER CORPORATION	2007-06-30
WESTERN FINANCIAL GROUP INC.	2007-06-30
WESTERN FOREST PRODUCTS INC.	2007-06-30
WEYERHAEUSER COMPANY	2007-07-01
WGI HEAVY MINERALS INCORPORATED	2007-06-30
WILMINGTON CAPITAL MANAGEMENT INC.	2007-06-30
WORLD ENERGY SOLUTIONS, INC.	2007-06-30
WORLD HEART CORPORATION	2007-06-30
XENOS GROUP INC.	2007-06-30
XEROX CANADA INC.	2007-06-30
XILLIX TECHNOLOGIES CORP.	2007-06-30
XPLORE TECHNOLOGIES CORP.	2007-06-30
XS CARGO INCOME FUND	2007-06-30
YAMANA GOLD INC.	2007-06-30
ZAB RESOURCES INC.	2007-06-30
ZARGON ENERGY TRUST	2007-06-30
ZARGON OIL & GAS LTD.	2007-06-30
ZI CORPORATION	2007-06-30
180 CONNECT INC.	2007-06-30

**ÉTATS FINANCIERS ANNUELS**

	Date du document
ABSOLUTE SOFTWARE CORPORATION	2007-06-30
FIDUCIE D'INVESTISSEMENT DANS LES MATIERES PREMIERES (#24416)	2006-12-31
GROUPE CONSEIL OMNITECH INC.	2006-08-31
URUGUAY MINERAL EXPLORATION INC.	2007-05-31

**ÉTATS FINANCIERS ANNUELS**

	Date du document
UTILITY CORP.	2007-05-21

**RAPPORTS ANNUELS**

	Date du document
ABSOLUTE SOFTWARE CORPORATION	2007-06-30
GROUPE CONSEIL OMNITECH INC.	2006-08-31
MOSAM CAPITAL CORP.	2007-01-31
URUGUAY MINERAL EXPLORATION INC.	2007-05-31
UTILITY CORP.	2007-05-21

**CIRCULAIRES EN VUE DE LA SOLLICITATION DE PROCURATION**

	Date du document
ANDREW PELLER LIMITEE	
CORPORATION KREE TECH INTERNATIONALE	
DUMONT NICKEL INC.	
EMPIRE COMPANY LIMITED	
FONDS MACKENZIE FOCUS CANADA (#3989)	
HOSTOPIA.COM INC.	
IMAX CORPORATION	
INSCAPE CORPORATION	
MEDISOLUTION LTEE	
MIGENIX INC.	
MINES CANCOR INC.	
MINES J.A.G. LTEE (LES)	
RESSOURCES MINIERES AUGYVA INC.	
SECTION ROUGE MEDIA INC.	
SOFAME TECHNOLOGIES INC.	
SR TELECOM INC.	

**NOTICE ANNUELLE**

	Date du document
UTILITY CORP.	2007-05-21

**Liste des symboles SEDI**

<b>RELATIONS AVEC L'ÉMETTEUR ASSUJETTI</b>			
1 :	Émetteur assujetti ayant acquis ses propres titres	45 :	Contrepartie d'un bien
2 :	Filiale de l'émetteur assujetti	46 :	Contrepartie de services
3 :	Porteur de titres qui détient en propriété véritable ou contrôle plus de % des titres d'un émetteur assujetti (Loi sur les valeurs mobilières du Québec – 10 % d'une catégorie d'actions) comportant le droit de vote ou droit de participer, sans limite, au bénéfice et au partage en cas de liquidation.	47 :	Acquisition ou aliénation par don
4 :	Administrateur d'un émetteur assujetti	48 :	Acquisition par héritage ou aliénation par legs
5 :	Dirigeant d'un émetteur assujetti	<b>Dérivés émis par l'émetteur</b>	
6 :	Administrateur ou dirigeant d'un porteur de titres visé en 3	50 :	Attribution d'options
7 :	Administrateur ou dirigeant d'un initié à l'égard de l'émetteur assujetti ou d'une filiale de l'émetteur assujetti, autre que 4, 5 et 6	51 :	Levée d'options
8 :	Initié présumé – six mois avant de devenir initié	52 :	Expiration d'options
<b>NATURE DE L'OPÉRATION</b>		53 :	Attribution de bons de souscription
<b>Généralités</b>		54 :	Exercice de bons de souscription
00 :	Solde d'ouverture – Déclaration initiale format SEDI	55 :	Expiration de bons de souscription
10 :	Acquisition ou aliénation effectuée sur le marché	56 :	Attribution de droits de souscription
11 :	Acquisition ou aliénation effectuée privément	57 :	Exercice de droits de souscription
15 :	Acquisition ou aliénation au moyen d'un prospectus	58 :	Expiration de droits de souscription
16 :	Acquisition ou aliénation en vertu d'une dispense de prospectus	59 :	Exercice au comptant
22 :	Acquisition ou aliénation suivant une offre publique d'achat, un regroupement ou une acquisition	<b>Dérivés émis par un tiers</b>	
30 :	Acquisition ou aliénation en vertu d'un régime d'actionnariat	70 :	Acquisition ou aliénation (vente initiale) d'un dérivé émis par un tiers
35 :	Dividende en actions	71 :	Exercice d'un dérivé émis par un tiers
36 :	Conversion ou échange	72 :	Autre règlement d'un dérivé émis par un tiers
37 :	Division ou regroupement d'actions	73 :	Expiration d'un dérivé émis par un tiers
38 :	Rachat – annulation	<b>Divers</b>	
40 :	Vente à découvert	90 :	Changements relatifs à la propriété
		97 :	Autres
		99 :	Correction d'information
		<b>NATURE DE L'EMPRISE</b>	
		D :	Propriété directe
		I :	Propriété indirecte
		C :	Contrôle
		<b>AUTRES MENTIONS</b>	
		O :	Opération originale
		M :	Première modification
		M' :	Deuxième modification
		M'' :	Troisième modification, etc.
		R :	Opération déclarée hors délai (en retard).

\* : L'astérisque en regard d'un solde de clôture signifie que l'initié était en désaccord avec le solde calculé par le système lorsque l'opération a été déclarée.

**AVIS**

L'information publiée dans cette annexe est tirée du rapport hebdomadaire produit par le Système électronique de déclaration des initiés (SEDI).

Les initiés ou leurs agents autorisés sont responsables des informations entrées dans le système et, par conséquent, de celles contenues dans le présent rapport. L'information entrée directement dans SEDI prévaut toutefois sur celle présentée cidessous. Certaines informations entrées par les initiés ou leurs agents, qui ne sont pas automatiquement traduites par le système, peuvent être publiées en français ou en anglais. Le personnel de l'Autorité rappelle aux initiés qu'ils doivent, en vertu de la Loi sur les valeurs mobilières, déclarer leur emprise ou une modification à leur emprise sur les titres d'un émetteur assujetti au Québec dans un délai de 10 jours, sauf dans certains cas précis. Ces opérations doivent être rapportées de façon exacte et claire. Pour informations, veuillez communiquer avec l'Autorité des marchés financiers.

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Aberdeen Asia-Pacific Income Investment</b>									
<i>Actions ordinaires</i>									
McCoy, Richard H.	4								
RH McCoy Investmen	PI		O	2003-06-06	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			2 925
<i>Droits</i>									
McCoy, Richard H.	4								
RH McCoy Investmen	PI		O	2003-06-06	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
		R	O	2007-07-25	I	56 - Attribution de droits de souscription	2 925	7.5000	2 925
<b>Accrete Energy Inc.</b>									
<i>Actions ordinaires</i>									
Campbell, Richard Allan	5		O	2007-08-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	552	4.9800	17 859
Dalton, Thomas	5		O	2007-08-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	434	4.9800	132 196
			O	2007-08-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	135	4.9800	132 331
Dobek, Ray	5		O	2007-08-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	602	4.9800	108 427
George, Norm	5		O	2007-08-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	503	4.9800	194 117
			O	2007-08-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	50	4.9800	194 167
Kirby, Andy	5								
Spousal RRSP	PI		O	2007-08-15	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	485	4.9800	8 129
Salamon, Peter	5		O	2007-08-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1 406	4.9800	1 021 492*
<b>ACTIVEnergy Income Fund</b>									
<i>Parts de fiducie</i>									
Activenergy Income Fund	1		O	2007-08-02	D	38 - Rachat ou annulation	6 700	10.0100	9 158 149
			O	2007-08-03	D	38 - Rachat ou annulation	3 600	10.0000	9 161 749
			O	2007-08-07	D	38 - Rachat ou annulation	5 000	9.8800	9 166 749
			O	2007-08-08	D	38 - Rachat ou annulation	4 400	9.8500	9 171 149
			O	2007-08-09	D	38 - Rachat ou annulation	3 000	9.7800	9 174 149
			O	2007-08-10	D	38 - Rachat ou annulation	7 000	9.6300	9 181 149
<b>ADS Inc.</b>									
<i>Actions à droit de vote multiple</i>									
SCHEUBEL, GERARD	5		O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	1 000	0.9000	43 300
<b>Aeroplan Income Fund</b>									
<i>Parts</i>									
Bunyan, Daniel	7		O	2007-08-09	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			24
<b>AEterna Zentaris Inc.</b>									
<i>Options</i>									
Blake, Paul	5		O	2007-08-06	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			45 000
<b>AIC Global Financial Split Corp.</b>									
<i>Actions privilégiées</i>									
Buckley, Glenn	4		O	2007-01-19	D	10 - Acquisition ou aliénation effectuée sur le marché	250	10.0000	
			M	2007-01-19	D	57 - Exercice de droits de souscription	250	10.0000	250
			O	2007-01-24	D	10 - Acquisition ou aliénation effectuée sur le marché	47	10.0000	
			M	2007-01-24	D	57 - Exercice de droits de souscription	47	10.0000	297
<i>Class A</i>									
Buckley, Glenn	4		O	2007-01-19	D	10 - Acquisition ou aliénation effectuée sur le marché	250	15.0000	
			M	2007-01-19	D	57 - Exercice de droits de souscription	250	15.0000	2 750
			O	2007-01-24	D	10 - Acquisition ou aliénation effectuée sur le marché	47	15.0000	
			M	2007-01-24	D	57 - Exercice de droits de souscription	47	15.0000	2 797

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>AirlQ Inc.</b>									
<i>Options</i>									
MAKSIMOWSKI, TED S.	4		O	2007-08-09	D	51 - Exercice d'options	155 500	0.1500	326 000
METCALFE, ROBERT J.	4		O	2007-05-16	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-09	D	50 - Attribution d'options	100 000	0.1500	100 000
REYNOLDS, RANDALL	4		O	2007-06-27	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-09	D	50 - Attribution d'options	100 000	0.1500	100 000
SIMMONDS, DONALD E.	4, 6, 5		O	2007-08-09	D	50 - Attribution d'options	300 000	0.1500	1 564 623
VAUGHN, DAVID	4		O	2007-05-17	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-09	D	50 - Attribution d'options	100 000	0.1500	100 000
WILLEY, STEPHEN	4, 5		O	2007-08-09	D	51 - Exercice d'options	37 500	0.1500	3 474 220
<b>Akita Drilling Ltd.</b>									
<i>Actions sans droit de vote</i>									
AKITA DRILLING	1		O	2007-08-07	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	2 100	15.6110	424 800
<b>Alberta Focused Income &amp; Growth Fund</b>									
<i>Parts de fiducie</i>									
Alberta Focused Income &	1		O	2007-08-02	D	38 - Rachat ou annulation	1 900	7.7500	925 412
			O	2007-08-03	D	38 - Rachat ou annulation	3 900	7.6800	929 312
			O	2007-08-07	D	38 - Rachat ou annulation	10 800	7.5500	940 112
			O	2007-08-08	D	38 - Rachat ou annulation	600	7.4800	940 712
			O	2007-08-09	D	38 - Rachat ou annulation	300	7.5500	941 012
			O	2007-08-10	D	38 - Rachat ou annulation	2 200	7.5000	943 212
Brasseur, Murray	4, 5								
Middlefield Realty	PI		O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	800	7.6700	476 100
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	2 000	7.6300	478 100
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	10 000	7.6400	488 100
<b>Allied Properties Real Estate Investment</b>									
<i>Parts</i>									
Cumberland Private Wealth	3								
Cumberland Managed	PI		O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	(500)	20.8400	512 195
<b>AltaCanada Energy Corp.</b>									
<i>Actions ordinaires</i>									
Collins, James William	4	R	O	2007-07-18	D	10 - Acquisition ou aliénation effectuée sur le marché	10 000	0.4600	7 419 091
		R	O	2007-07-18	D	10 - Acquisition ou aliénation effectuée sur le marché	8 000	0.4500	7 427 091
		R	O	2007-07-18	D	10 - Acquisition ou aliénation effectuée sur le marché	3 500	0.4400	7 430 591
		R	O	2007-07-27	D	10 - Acquisition ou aliénation effectuée sur le marché	3 000	0.4300	7 433 591
<b>Alternative Fuel Systems (2004) Inc.</b>									
<i>Options</i>									
Newman, Paul	5		O	2007-08-08	D	50 - Attribution d'options	15 000	0.1000	144 000
<b>Amadeus International Inc.</b>									
<i>Options</i>									
Isabel, Pierre-François	5		O	2007-08-06	D	50 - Attribution d'options	200 000		210 000
<b>Amalgamated Income Limited Partnership</b>									
<i>Parts de société en commandite</i>									
Charlton, Michael	4		O	2007-08-03	D	70 - Acquisition ou aliénation (vente initiale) d'un dérivé émis par	(200)	7.2000	8 703
Chen, Rong	4		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(600)	7.1700	38*
Foscolos, Elias	4								

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Anderson Energy Ltd.</b>									
<i>Droits de souscription</i>									
Anderson, James C	4		O	2005-09-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-13	D	15 - Acquisition ou aliénation au moyen d'un prospectus	224 494	3.9000	224 494
Wong, Mary Darlene	5								
Kevin & Darlene Wo	PI		O	2005-09-01	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-13	C	10 - Acquisition ou aliénation effectuée sur le marché	30 000	3.9000	
			M	2007-08-13	C	15 - Acquisition ou aliénation au moyen d'un prospectus	30 000	3.9000	30 000
<b>Anvil Mining Limited</b>									
<i>Actions ordinaires</i>									
Dawson, Thomas C.	4		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	3 000	15.5600	15 000
<b>ARC Energy Trust</b>									
<i>Parts de fiducie</i>									
Gillmore, Ingram	5								
Brokerage Account	PI		O	2007-08-10	I	10 - Acquisition ou aliénation effectuée sur le marché	5 000	19.5700	9 000
<b>Arura Pharma Inc</b>									
<i>Actions ordinaires</i>									
Primolio Sales Inc.	3		O	2007-08-09	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-09	D	16 - Acquisition ou aliénation en vertu d'une dispense de prospectus	23 747 160	0.1500	23 747 160
<b>Associes Financiers Renasant Ltee</b>									
<i>Actions ordinaires</i>									
Renasant Financial Partne	1		O	2007-08-09	D	38 - Rachat ou annulation	300	2.0200	300
			O	2007-08-09	D	38 - Rachat ou annulation	(300)		0
			O	2007-08-13	D	38 - Rachat ou annulation	20 000	2.0000	20 000
			O	2007-08-13	D	38 - Rachat ou annulation	(20 000)		0
			O	2007-08-13	D	38 - Rachat ou annulation	21 700	2.0000	21 700
			O	2007-08-13	D	38 - Rachat ou annulation	(21 700)		0
			O	2007-08-13	D	38 - Rachat ou annulation	10 000	2.0200	10 000
			O	2007-08-13	D	38 - Rachat ou annulation	(10 000)		0
<b>Aston Hill Financial Inc. (formerly, Ove</b>									
<i>Actions ordinaires</i>									
Cheng, Benedict	4	R	O	2007-07-27	D	10 - Acquisition ou aliénation effectuée sur le marché	36 000	0.4000	5 236 000
Lambert, Jean Guy	4								
Dacha Capital Inc.	PI		O	2007-08-08	I	10 - Acquisition ou aliénation effectuée sur le marché	(70 500)	0.4100	280 000
			O	2007-08-09	I	10 - Acquisition ou aliénation effectuée sur le marché	(35 000)	0.4500	245 000
			O	2007-08-10	I	10 - Acquisition ou aliénation effectuée sur le marché	(100 000)	0.4500	145 000

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-08-13	I	10 - Acquisition ou aliénation effectuée sur le marché	(115 000)	0.4500	30 000
			O	2007-08-14	I	10 - Acquisition ou aliénation effectuée sur le marché	(30 000)	0.4500	0
<b>ATCO LTD.</b>									
<i>Actions sans droit de vote Class I</i>									
Kiefer, Siegfried W.	7, 5		O	2007-08-13	D	51 - Exercice d'options	10 000	18.2600	13 163
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 000)	55.7500	3 163
Southern, Ronald D.	4, 7, 5, 3								
Sentgraf Enterpris	PI		O	2007-08-07	I	10 - Acquisition ou aliénation effectuée sur le marché	800	58.7200	12 089 881
			O	2007-08-07	I	10 - Acquisition ou aliénation effectuée sur le marché	835	58.9500	12 090 716
			O	2007-08-07	I	10 - Acquisition ou aliénation effectuée sur le marché	500	58.8200	12 091 216
			O	2007-08-07	I	10 - Acquisition ou aliénation effectuée sur le marché	100	58.9400	12 091 316
			O	2007-08-08	I	10 - Acquisition ou aliénation effectuée sur le marché	2 035	58.0800	12 093 351
			O	2007-08-08	I	10 - Acquisition ou aliénation effectuée sur le marché	200	58.0700	12 093 551
<i>Options 36.52</i>									
Kiefer, Siegfried W.	7, 5		O	2007-08-13	D	51 - Exercice d'options	(10 000)		0
<b>ATS Andlauer Income Fund</b>									
<i>Parts de fiducie</i>									
Luborsky, Brian Alan	4, 7								
Bluma Luborsky	PI		O	2005-09-30	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	5 000		5 000
Mascarenhas, Brian	7								
Marise Mascarenhas	PI		O	2007-08-09	C	10 - Acquisition ou aliénation effectuée sur le marché	410	12.5000	12 910
Nanji, Hanif	4, 7		O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	7 100		207 900
<b>Aurelian Resources Inc.</b>									
<i>Actions ordinaires</i>									
Lewis, David Ralph	5		O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(6 000)	7.4400	99 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(11 000)	7.2000	
			M	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(11 000)	7.2000	88 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 000)	7.1500	
			M	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 000)	7.1500	78 000
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(30 000)	7.0600	48 000
<i>Options</i>									
Bee, George Michael	5		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			1 000 000
<b>Axia NetMedia Corporation</b>									
<i>Actions ordinaires</i>									
Hesperian Capital Managem	3								
Norrep Q Class of	PI		O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	58 400	5.8030	1 708 400
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(3 000)	6.0113	1 705 400
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(8 000)	6.0141	1 697 400
<b>Banque Canadienne Imperiale de Commerce</b>									
<i>Actions ordinaires</i>									
Kwok, Marinde Mui Ping	5	R	O	2007-06-19	D	10 - Acquisition ou aliénation effectuée sur le marché	16	96.9830	644
Sirois, Charles	4		O	2007-07-27	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	63	94.5513	10 884
<b>Banque de Montréal</b>									
<i>Actions ordinaires</i>									
Auerbach, Andrew Brent	5		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			1 444



Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>BANQUE LAURENTIENNE DU CANADA</b>									
<i>Actions ordinaires</i>									
Bastarache, Lise	4		O	2007-08-09	D	46 - Contrepartie de services	316	35.5424	1 056
Bazin, Jean	4		O	2007-08-09	D	46 - Contrepartie de services	600	35.5424	3 845
Biron, Ève-Lyne	4		O	2007-08-09	D	46 - Contrepartie de services	316	35.5424	2 754
Courville, Isabelle	4		O	2007-08-09	D	46 - Contrepartie de services	394	35.5424	1 488
Genest, Pierre	4		O	2007-08-09	D	46 - Contrepartie de services	600	35.5424	1 448
Maidman, Veronica S.	4		O	2007-08-09	D	46 - Contrepartie de services	317	35.5424	2 423
Normand, Carmand	4		O	2007-08-09	D	46 - Contrepartie de services	636	35.5424	12 648
<b>Banque Nationale du Canada</b>									
<i>Actions ordinaires</i>									
Cieslak, John Bernard	5		O	2007-08-13	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			13 000
<i>Options</i>									
Cieslak, John Bernard	5		O	2007-08-13	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
<b>Banque Royale du Canada</b>									
<i>Droits - RBC 401K</i>									
Jones Martin, LaBrena	5		O	2004-12-07	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2005-12-31	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	8		8
			O	2006-12-31	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2		18
			O	2006-04-06	D	35 - Dividende en actions	8		16
<b>Bayshore Floating Rate Senior Loan Fund</b>									
<i>Parts de fiducie</i>									
Wolfond, Henry Jay	4								
RRSP	PI		O	2007-08-13	I	10 - Acquisition ou aliénation effectuée sur le marché	3 500	8.0000	37 950
			O	2007-08-15	I	10 - Acquisition ou aliénation effectuée sur le marché	2 500	8.0000	40 450
<b>BCE Inc.</b>									
<i>Actions ordinaires</i>									
Redding, Michael S.	7								
RESP	PI		O	2007-08-10	I	10 - Acquisition ou aliénation effectuée sur le marché	24	39.1100	157
RRSP	PI		O	2007-08-10	I	10 - Acquisition ou aliénation effectuée sur le marché	110	39.1100	1 307
Thomson, Scott	5								
ESP	PI		O	2006-12-31	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2	28.4300	
			M	2006-12-31	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2 545	28.4300	5 984
Tropea, Elizabeth	7		O	2007-08-07	D	51 - Exercice d'options	8 383	33.4000	8 383
			O	2007-08-07	D	51 - Exercice d'options	5 674	27.9900	14 057
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(14 057)	39.1500	0
<i>Options</i>									
Tropea, Elizabeth	7		O	2007-08-07	D	51 - Exercice d'options	(8 383)	33.4000	49 060
			O	2007-08-07	D	51 - Exercice d'options	(5 674)	27.9900	43 386
<b>Bioniche Life Sciences Inc.</b>									
<i>Actions ordinaires</i>									
Fonds de solidarité FTQ	3		O	2007-08-09	D	11 - Acquisition ou aliénation effectuée privément	(114 000)	0.8316	520 723
<b>Biovail Corporation</b>									
<i>Actions ordinaires</i>									
Wells, William McDowell	4		O	2005-06-28	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	30 000	17.0000USD	30 000
<b>Birch Mountain Resources Ltd.</b>									

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
Titre									
Initié									
Porteur inscrit									
Actions ordinaires									
Shelley, Larry W.	8		O	2007-08-07	D	11 - Acquisition ou aliénation effectuée privément	262 500	2.0900	
			M	2007-08-02	D	11 - Acquisition ou aliénation effectuée privément	262 500	2.0900	374 000
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 400)	3.2000	
			M	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 400)	3.2000	370 600
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 200)	3.2000	
			M	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 200)	3.2000	367 400
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 500)	3.2100	
			M	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 500)	3.2100	362 900
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 000)	3.2100	
			M	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 000)	3.2100	358 900
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 400)	3.2200	
			M	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 400)	3.2200	354 500
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(6 500)	3.2200	
			M	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(6 500)	3.2200	348 000
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 100)	3.2200	
			M	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 100)	3.2200	342 900
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 300)	3.2200	
			M	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 300)	3.2200	338 600
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 500)	3.2200	
			M	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 500)	3.2200	334 100
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 200)	3.2200	
			M	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 200)	3.2200	331 900
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(9 100)	3.2200	
			M	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(9 100)	3.2200	322 800
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 600)	3.2200	317 200
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 600)	3.2200	312 600
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 700)	3.2200	309 900
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(6 900)	3.2300	303 000
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 300)	3.2300	299 700
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 900)	3.2300	294 800
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 200)	3.2500	290 600
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 300)	3.2500	289 300
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 900)	3.2500	278 400
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	3.2500	273 400
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 800)	3.2000	268 600
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 300)	3.2100	265 300
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 000)	3.2200	263 300
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 900)	3.2200	258 400
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 900)	3.1000	247 500
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 000)	3.1000	244 500
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 300)	3.1000	242 200
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 900)	3.1400	238 300
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(36 500)	3.1000	201 800
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(9 200)	3.1100	192 600
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(11 400)	3.1200	181 200
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(21 000)	3.1300	160 200

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(500)	3.1400	159 700
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	3.1500	159 500
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 100)	3.1600	154 400
<i>Options</i>									
Shelley, Larry W.	8		O	2007-08-07	D	51 - Exercice d'options	(262 500)	2.0900	
			M	2007-08-02	D	51 - Exercice d'options	(262 500)	2.0900	75 000
<b>Birim Goldfields Inc.</b>									
<i>Options</i>									
Ogryzlo, Charles Thomas	4		O	2007-08-09	D	52 - Expiration d'options	(250 000)	0.4000	0
Rathe, Michel	5		O	2007-08-09	D	52 - Expiration d'options	(100 000)		300 000
Simoneau, Denis	4		O	2007-08-09	D	52 - Expiration d'options	(200 000)		800 000
<b>Boardwalk Real Estate Investment Trust</b>									
<i>Parts de fiducie</i>									
Brimmell, Jonathan David	5		O	2007-08-08	D	46 - Contrepartie de services	668	47.6100	1 360
Burns, Patrick Dean	5		O	2007-08-08	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	830	47.6100	
			M	2007-08-08	D	46 - Contrepartie de services	830	47.6100	8 725
Chidley, William Glenn	5		O	2007-08-08	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1 247	47.6100	
			M	2007-08-08	D	46 - Contrepartie de services	1 247	47.6100	75 330
Denis, Jean	5		O	2007-08-08	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	863	47.6100	
			M	2007-08-08	D	46 - Contrepartie de services	863	47.6100	10 047
DEWALD, James Richard	4		O	2007-08-08	D	46 - Contrepartie de services	2 045	47.6100	10 252
GEREMIA, ROBERTO	5		O	2007-08-08	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1 483	47.6100	
			M	2007-08-08	D	46 - Contrepartie de services	1 483	47.6100	197 305
Guyette, Michael	5		O	2007-08-08	D	46 - Contrepartie de services	358	47.6100	6 229
Havener, Jr., Arthur Lee	4		O	2007-08-08	D	46 - Contrepartie de services	811	47.6100	1 811
Hill, Paul James	4		O	2007-08-08	D	46 - Contrepartie de services	1 439	47.6100	7 866
Kapitza, Ernest	4		O	2007-08-08	D	46 - Contrepartie de services	1 659	47.6100	4 720
Mawani, Al	5		O	2007-08-08	D	46 - Contrepartie de services	1 978	47.6100	28 055
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	1 000	45.6000	29 055
Mix, Helen May	5		O	2007-08-08	D	46 - Contrepartie de services	667	47.6100	5 047
Richards, David V.	4		O	2007-08-08	D	46 - Contrepartie de services	1 638	47.6100	13 536
Russell, Lisa Maureen	5		O	2007-08-08	D	46 - Contrepartie de services	725	47.6100	6 806
Screpnechuk, Kevin Peter	5		O	2007-08-08	D	46 - Contrepartie de services	1 247	47.6100	266 370
Wheeler, Lizaine Sheila	5		O	2007-08-08	D	46 - Contrepartie de services	400	47.6100	1 799
Wong, William	5		O	2007-08-08	D	46 - Contrepartie de services	802	47.6100	5 589
<b>BONAVENTURE ENTERPRISES INC.</b>									
<i>Actions ordinaires</i>									
KERN, RICHARD RAY	4, 5		O	2007-07-17	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
MinQuest Inc.	PI		O	2007-07-17	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			830 000
		R	O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	(430 000)	0.5900USD	400 000
		R	O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	(400 000)	0.6300USD	0
			O	2007-08-14	C	54 - Exercice de bons de souscription	500 000	0.2000	500 000
<i>Bons de souscription</i>									
KERN, RICHARD RAY	4, 5								
MinQuest Inc.	PI		O	2007-07-17	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			3 425 000
			O	2007-08-14	C	54 - Exercice de bons de souscription	(500 000)		2 925 000
<i>Options</i>									

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
Collins, Douglas William	4		O	2007-08-01	D	50 - Attribution d'options	50 000		250 000
KERN, RICHARD RAY	4, 5		O	2007-07-17	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			348 892
Lafleur, Jean	4		O	2007-05-02	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	D	50 - Attribution d'options	250 000		250 000
<b>BONAVISTA ENERGY TRUST</b>									
<i>Parts de fiducie</i>									
McKenzie, Margaret Anne	7								
RRSP (Trust Units)	PI		O	2007-08-14	I	10 - Acquisition ou aliénation effectuée sur le marché	600	29.9600	10 280
<b>Boralex inc.</b>									
<i>Actions ordinaires</i>									
Lemaire, Alain	6								
Gestion Alain Lema	PI		O	2007-08-13	I	10 - Acquisition ou aliénation effectuée sur le marché	(10 000)	16.3000	60 000
<b>Bourse de Montréal Inc.</b>									
<i>Actions ordinaires</i>									
Favreau, Michel	7, 5		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	3 000	32.2000	303 000
			O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	3 000	32.3000	306 000
<b>Britannica Resources Corp.</b>									
<i>Actions ordinaires</i>									
Cocks, Jeffrey Allan	4								
West Isle Ventures	PI		O	2006-12-12	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-02	I	10 - Acquisition ou aliénation effectuée sur le marché	55 000	0.2900	55 000*
			O	2007-08-03	I	10 - Acquisition ou aliénation effectuée sur le marché	3 000	0.2900	58 000*
			O	2007-08-07	I	10 - Acquisition ou aliénation effectuée sur le marché	42 000	0.2900	100 000*
			O	2007-08-08	I	10 - Acquisition ou aliénation effectuée sur le marché	25 000	0.2800	125 000*
			O	2007-08-09	I	10 - Acquisition ou aliénation effectuée sur le marché	70 000	0.2800	195 000*
			O	2007-08-09	I	10 - Acquisition ou aliénation effectuée sur le marché	5 000	0.2800	200 000*
			O	2007-08-13	I	10 - Acquisition ou aliénation effectuée sur le marché	500	0.2600	200 500
			O	2007-08-14	I	10 - Acquisition ou aliénation effectuée sur le marché	50 000	0.2600	250 500
			O	2007-08-14	I	10 - Acquisition ou aliénation effectuée sur le marché	99 500	0.2600	350 000*
<b>Brompton Tracker Fund</b>									
<i>Parts de fiducie</i>									
Brompton Funds Management	4		O	2007-08-02	D	46 - Contrepartie de services	14 267	9.1923	14 267
			O	2007-08-08	D	38 - Rachat ou annulation	(14 267)	9.1923	
			M	2007-08-02	D	38 - Rachat ou annulation	(14 267)	9.1923	
			M'	2007-08-02	D	46 - Contrepartie de services	(14 267)	9.1923	0
<b>Brookfield Asset Management Inc.</b>									
<i>Actions ordinaires Class A Limited Voting</i>									
Bordeleau, Richard Philip	7		O	2005-03-07	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	9 600	36.4400	9 600
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	2 200	36.4300	11 800
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	1 700	36.4200	13 500
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	200	36.4100	13 700
Brookfield Asset Manageme	1		O	2007-08-07	D	38 - Rachat ou annulation	90 000	35.5333	90 000
			O	2007-08-08	D	38 - Rachat ou annulation	200 000	36.3507	290 000
			O	2007-08-09	D	38 - Rachat ou annulation	200 000	36.1801	490 000
			O	2007-08-09	D	38 - Rachat ou annulation	(490 000)		0
Formuziewich, Timothy Ger	7		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	400	35.0700USD	1 425

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
<i>Initié</i>									
<i>Porteur inscrit</i>									
Haick, Jon Steven	5		O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	500	32.2500USD	500
Silva, Thiago Miguez Ramo	7		O	2005-03-07	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	500	34.7300	500
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	100	34.7400	600
Vaughan, Benjamin Michael	7		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	100	35.4700	100
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	400	36.5000	500
<i>Deferred Share Units</i>									
Bordeleau, Richard Philip	7		O	2007-06-01	D	35 - Dividende en actions	8 659		25 977
Vaughan, Benjamin Michael	7		O	2007-06-01	D	35 - Dividende en actions	1 940		5 821
<i>Options</i>									
Bordeleau, Richard Philip	7		O	2007-06-01	D	35 - Dividende en actions	30 000		90 000
Haick, Jon Steven	5		O	2007-06-01	D	35 - Dividende en actions	26 750		80 250
Silva, Thiago Miguez Ramo	7		O	2007-06-01	D	35 - Dividende en actions	7 100		21 300
Vaughan, Benjamin Michael	7		O	2007-06-01	D	35 - Dividende en actions	94 187		282 562
<b>Brookfield Properties Corporation</b>									
<i>Actions ordinaires</i>									
Olson, Allan Stuart	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	10 431		31 293
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	30 000	26.4300	61 293
Spouse	PI		O	2007-05-04	I	37 - Division ou regroupement d'actions	78		235
Pollock, Samuel Patterson	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	133 504		400 513
137458 Canada Inc.	PI		O	2007-05-04	I	37 - Division ou regroupement d'actions	101 437		304 312
96345 Canada Inc.	PI		O	2007-05-04	I	37 - Division ou regroupement d'actions	75 740		227 220
Mimi & Sam Pollock	PI		O	2007-05-04	I	37 - Division ou regroupement d'actions	225		675
Stelzl, Robert L.	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	750		2 250
<i>Deferred Units</i>									
Cahill, William T.	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	1 792		5 131
			O	2007-08-08	D	56 - Attribution de droits de souscription	432		5 808
Fraser, Roderick Douglas	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	914		2 742
			O	2007-08-08	D	56 - Attribution de droits de souscription	419		3 161
Liebman, Lance Malcolm	4		O	2007-07-07	D	37 - Division ou regroupement d'actions	1 912	23.4000USD	5 539*
			O	2007-08-07	D	46 - Contrepartie de services	401	23.4000USD	5 940*
McFarlane, Paul D.	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	2 020		6 060
			O	2007-08-08	D	56 - Attribution de droits de souscription	480		6 540
Olson, Allan Stuart	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	2 080		6 240
			O	2007-08-08	D	56 - Attribution de droits de souscription	480		6 720
Pollock, Samuel Patterson	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	3 507		10 520
			O	2007-08-08	D	56 - Attribution de droits de souscription	869		11 389
Rabbitt, Linda Diane	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	1 411		3 763
			O	2007-08-08	D	56 - Attribution de droits de souscription	825		5 058
Stelzl, Robert L.	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	808		2 189
			O	2007-08-08	D	56 - Attribution de droits de souscription	415		2 840
Wheaton, William Cody	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	2 355		7 044
			O	2007-08-08	D	56 - Attribution de droits de souscription	63		7 107*
			O	2007-08-08	D	38 - Rachat ou annulation	(7 107)		0
<i>Options</i>									
Cahill, William T.	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	2 250		6 750
McFarlane, Paul D.	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	2 250		6 750

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>C.A. Bancorp Inc.</b>									
<i>Actions ordinaires</i>									
Olson, Allan Stuart	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	6 750		20 250
Pollock, Samuel Patterson	4		O	2007-05-04	D	37 - Division ou regroupement d'actions	6 750		20 250
<i>Brands, Kurt</i>									
RSP	PI		O	2007-08-07	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			4 000
<i>De Luca, Paolo</i>									
RRSP	PI		O	2007-08-09	I	10 - Acquisition ou aliéation effectuée sur le marché	4 000	2.6700	9 000
<i>Trainor, Justin Peter</i>									
	5		O	2007-08-07	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			3 000
<b>C1 Energy Ltd.</b>									
<i>Actions ordinaires</i>									
<i>ARC Energy Venture Fund 4</i>									
Royal Trust Corpor	PI		O	2007-08-03	I	22 - Acquisition ou aliéation suivant une offre publique d'achat, r	(5 990 020)	0.2000	
			M	2007-08-03	I	22 - Acquisition ou aliéation suivant une offre publique d'achat, r	(5 990 020)	0.2000	0
<i>Nieuwenburg, Johannes Jos</i>									
Pinder, Herbert	4		O	2007-07-23	D	22 - Acquisition ou aliéation suivant une offre publique d'achat, r	(266 667)	0.2000	0
<i>G3 Energy LP</i>									
GIL Energy Limited	PI		O	2007-07-23	I	22 - Acquisition ou aliéation suivant une offre publique d'achat, r	(386 100)	0.2000	0
<i>GIL Investments In</i>									
Herb Pinder	PI		O	2007-07-23	C	22 - Acquisition ou aliéation suivant une offre publique d'achat, r	(254 100)	0.2000	0
<i>PFT Investments In</i>									
	PI		O	2007-07-23	I	22 - Acquisition ou aliéation suivant une offre publique d'achat, r	(24 466)	0.2000	0
<i>Options</i>									
<i>Nieuwenburg, Johannes Jos</i>									
Pinder, Herbert	4		O	2007-07-23	D	38 - Rachat ou annulation	(34 500)		0
<i>Performance Shares</i>									
<i>Nieuwenburg, Johannes Jos</i>									
Pinder, Herbert	4		O	2007-07-23	D	38 - Rachat ou annulation	(43 800)	0.2000	0
<i>Herb Pinder</i>									
	PI		O	2007-07-23	C	22 - Acquisition ou aliéation suivant une offre publique d'achat, r	(200 000)		0
<i>(50 000)</i>									
<b>CAE Inc.</b>									
<i>Actions ordinaires</i>									
<i>Stevenson, Katharine Berg</i>									
	4		O	2007-06-28	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-14	D	10 - Acquisition ou aliéation effectuée sur le marché	7 000	12.8000	7 000
<b>Calian Technologies Ltd.</b>									
<i>Actions ordinaires</i>									
<i>Calian Technology Ltd</i>									
	1		O	2007-08-09	D	10 - Acquisition ou aliéation effectuée sur le marché	19 100	13.2400	19 100
			O	2007-08-09	D	38 - Rachat ou annulation	(19 100)		0
<b>Calloway Real Estate Investment Trust</b>									
<i>Deferred Units</i>									
<i>Storey, John Michael</i>									
	4		O	2007-08-13	D	97 - Autre	1 005		24 054*
<i>Parts de fiducie</i>									
<i>Mawani, Al</i>									
	4		O	2007-08-13	D	10 - Acquisition ou aliéation effectuée sur le marché	2 000	24.3000	5 000
<b>Canaccord Capital Inc.</b>									
<i>Actions ordinaires</i>									
<i>Chalmers, Paul Alexander</i>									
Paul Chalmers RSP	PI		O	2007-08-09	I	10 - Acquisition ou aliéation effectuée sur le marché	(1 500)	21.3000	94 370*
			O	2007-08-09	I	10 - Acquisition ou aliéation effectuée sur le marché	(1 000)	21.6000	93 370*
<i>McMahon, Ward Alan</i>									
	7		O	2007-08-08	D	10 - Acquisition ou aliéation effectuée sur le marché	(5 000)	21.2000	71 561*

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Canadian Gold Hunter Corp.</b>									
<i>Actions ordinaires</i>									
Netolitzky, Ronald Kort	4		O	2005-02-11	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 000)	0.7000	
			M	2005-02-11	D	10 - Acquisition ou aliénation effectuée sur le marché	(15 000)	0.7000	75 500
		R	O	2006-02-23	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 000)	0.9100	25 500
		R	O	2007-04-03	D	51 - Exercice d'options	200 000	1.1000	225 500
<b>Canadian Natural Resources Limited</b>									
<i>Actions ordinaires</i>									
Edwards, Norman Murray	4, 5		O	2007-08-08	D	47 - Acquisition ou aliénation par don	(140 000)	72.1500	10 316 573
Frankiw, Allan E	5								
Fidelity Investmen	PI		O	2007-03-15	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	I	10 - Acquisition ou aliénation effectuée sur le marché	503	71.7500	503
<b>Canadian Utilities Limited</b>									
<i>Actions sans droit de vote Class A</i>									
Urwin, Roger J.	4		O	2007-05-03	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	3 283	45.6900	3 283
<b>Canadian Western Bank</b>									
<i>Actions ordinaires</i>									
Morrison, Peter Kenneth	5		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	900	25.0000	4 528*
Vos, Michael	5								
Canadian Western T	PI		O	2007-08-02	I	10 - Acquisition ou aliénation effectuée sur le marché	200	27.5000	6 200
<b>Canetic Resources Trust</b>									
<i>Parts de fiducie</i>									
Broshko, David John	5		O	2007-07-05	D	57 - Exercice de droits de souscription	4 972		
			M	2007-07-05	D	57 - Exercice de droits de souscription	5 349		154 772
			O	2007-07-05	D	56 - Attribution de droits de souscription	1 065		
			M	2007-07-05	D	56 - Attribution de droits de souscription	1 146		155 918
			O	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(2 354)		
			M	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(2 532)		153 386
Charron, John Paul	4		O	2007-07-05	D	57 - Exercice de droits de souscription	8 720	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	9 381	17.5000	483 383
			O	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(3 400)		
			M	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(3 657)		479 726
Evans, Brian D.	5		O	2007-07-05	D	57 - Exercice de droits de souscription	5 031	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	5 413	17.5000	60 746
			O	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(1 962)		
			M	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(2 110)		58 636
Fitzgerald, Mark	5		O	2007-07-05	D	57 - Exercice de droits de souscription	5 367	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	5 774	17.5000	37 780
			O	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(2 093)		
			M	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(2 251)		35 529
Keller, Brian	5		O	2007-07-05	D	57 - Exercice de droits de souscription	1 529	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	1 645	17.5000	10 540

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
Titre									
Initié									
Porteur inscrit									
			O	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(596)		
			M	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(641)		9 899
Robson, Don W.	5		O	2007-07-05	D	57 - Exercice de droits de souscription	3 354	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	3 609	17.5000	3 609
			O	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(1 308)		
			M	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(1 407)		2 202
Rockley, Keith S	5		O	2007-07-05	D	57 - Exercice de droits de souscription	3 354	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	3 609	17.5000	7 364
			O	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(1 308)		
			M	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(1 407)		5 957
Sterna, David	5		O	2007-07-05	D	57 - Exercice de droits de souscription	3 354	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	3 609	17.5000	27 614
			O	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(1 308)		
			M	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(1 407)		26 207
Tiede, Richard John	5		O	2007-07-05	D	57 - Exercice de droits de souscription	6 037	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	6 495	17.5000	153 542
			O	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(2 354)		
			M	2007-07-05	D	11 - Acquisition ou aliénation effectuée privément	(2 532)		151 010
<i>Parts de fiducie Performance Trust Units</i>									
Broshko, David John	5		O	2007-07-05	D	57 - Exercice de droits de souscription	(4 972)		
			M	2007-07-05	D	57 - Exercice de droits de souscription	(5 349)		50 589
Charron, John Paul	4		O	2007-07-05	D	56 - Attribution de droits de souscription	(1 537)		
			M	2007-07-05	D	56 - Attribution de droits de souscription	1 653		82 454
			O	2007-07-05	D	57 - Exercice de droits de souscription	(8 720)	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	(9 381)	17.5000	73 073
Evans, Brian D.	5		O	2007-07-05	D	56 - Attribution de droits de souscription	887		
			M	2007-07-05	D	56 - Attribution de droits de souscription	954		47 571
			O	2007-07-05	D	57 - Exercice de droits de souscription	(5 031)	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	(5 413)	17.5000	42 158
Fitzgerald, Mark	5		O	2007-07-05	D	56 - Attribution de droits de souscription	1 181		
			M	2007-07-05	D	56 - Attribution de droits de souscription	1 253		50 976
			O	2007-07-05	D	57 - Exercice de droits de souscription	(5 367)	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	(5 774)	17.5000	45 202
Keller, Brian	5		O	2007-07-05	D	56 - Attribution de droits de souscription	270		
			M	2007-07-05	D	56 - Attribution de droits de souscription	290		8 151
			O	2007-07-05	D	57 - Exercice de droits de souscription	(1 529)	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	(1 645)	17.5000	6 506
Robson, Don W.	5		O	2007-07-05	D	56 - Attribution de droits de souscription	592		
			M	2007-07-05	D	56 - Attribution de droits de souscription	637		31 715
			O	2007-07-05	D	57 - Exercice de droits de souscription	(3 354)	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	(3 609)	17.5000	28 106
Rockley, Keith S	5		O	2007-07-05	D	56 - Attribution de droits de souscription	592		
			M	2007-07-05	D	56 - Attribution de droits de souscription	637		31 715
			O	2007-07-05	D	57 - Exercice de droits de souscription	(2 762)	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	(3 354)	17.5000	
			M'	2007-07-05	D	57 - Exercice de droits de souscription	(3 609)	17.5000	28 106
Sterna, David	5		O	2007-07-05	D	56 - Attribution de droits de souscription	592		



Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			M	2007-07-05	D	56 - Attribution de droits de souscription	637		31 715
			O	2007-07-05	D	57 - Exercice de droits de souscription	(3 354)	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	(3 609)	17.5000	28 106
Tiede, Richard John	5		O	2007-07-05	D	56 - Attribution de droits de souscription	1 065		
			M	2007-07-05	D	56 - Attribution de droits de souscription	1 146		57 084
			O	2007-07-05	D	57 - Exercice de droits de souscription	(6 037)	17.5000	
			M	2007-07-05	D	57 - Exercice de droits de souscription	(6 495)	17.5000	50 589
<b>Canexus Income Fund</b>									
<i>Parts de fiducie</i>									
Kubera, Gary L.	4, 5		O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	5 000	5.0500USD	55 000
<b>Canfor Corporation</b>									
<i>Actions ordinaires</i>									
Tutsch, Thomas Anthony	4								
3060446 Canada Inc	PI		O	2007-05-23	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	10 000	13.0000	10 000*
<b>Canwel Building Materials Income Fund</b>									
<i>Parts</i>									
CanWel Building Materials	1		O	2007-08-03	D	38 - Rachat ou annulation	1 100	4.8300	1 100
			O	2007-08-03	D	38 - Rachat ou annulation	11 300	4.9000	12 400
			O	2007-08-07	D	38 - Rachat ou annulation	3 000	4.7900	15 400
			O	2007-08-08	D	38 - Rachat ou annulation	100	4.8000	15 500
			O	2007-08-08	D	38 - Rachat ou annulation	10 000	4.8500	25 500
			O	2007-08-08	D	38 - Rachat ou annulation	8 615	4.8800	34 115
			O	2007-08-09	D	38 - Rachat ou annulation	100	4.9400	34 215
			O	2007-08-10	D	38 - Rachat ou annulation	18 715	4.9500	52 930
Thoma, Siegfried Josef	4								
Margereta & Matthi	PI		O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	1 000	4.6500	
			M	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	1 000	4.6500USD	2 700
Marie Thoma	PI		O	2007-08-09	I	10 - Acquisition ou aliénation effectuée sur le marché	2 000	4.7300	
			M	2007-08-09	I	10 - Acquisition ou aliénation effectuée sur le marché	2 000	4.7300USD	17 000
Melinda Capps	PI		O	2007-08-08	I	10 - Acquisition ou aliénation effectuée sur le marché	1 500	4.6600USD	3 250
Sean Capps	PI		O	2007-08-08	I	10 - Acquisition ou aliénation effectuée sur le marché	2 000	4.6600	
			M	2007-08-08	I	10 - Acquisition ou aliénation effectuée sur le marché	2 000	4.6600USD	3 200
<b>Capitol Energy Resources Ltd.</b>									
<i>Actions ordinaires</i>									
MacDonald, James Stuart A	4		O	2007-05-19	D	51 - Exercice d'options	15 000	4.8500	
			M	2007-06-19	D	51 - Exercice d'options	15 000	4.8500	
			M'	2007-06-19	D	51 - Exercice d'options	15 000	4.8500	106 900
<i>Options</i>									
MacDonald, James Stuart A	4		O	2007-06-16	D	51 - Exercice d'options	91 900	5.0000	
			M	2007-06-16	D	51 - Exercice d'options	(91 900)	5.0000	
			M'	2007-06-19	D	51 - Exercice d'options	(91 900)	5.0000	
			M''	2007-06-19	D	51 - Exercice d'options	(91 900)	5.0000	15 000*
			O	2007-06-16	D	51 - Exercice d'options	15 000	4.8500	
			M	2007-06-16	D	51 - Exercice d'options	(15 000)	4.8500	
			M'	2007-06-19	D	51 - Exercice d'options	(15 000)	4.8500	
			M''	2007-06-19	D	51 - Exercice d'options	(15 000)	4.8500	0

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Cascades inc.</b>									
<i>Actions ordinaires</i>									
Lemaire, Bernard	4, 7, 6, 5								
Gestion Bernard Le	PI		O	2007-08-10	I	11 - Acquisition ou aliénation effectuée privément	(50 000)	10.6200	
			M	2007-08-10	I	11 - Acquisition ou aliénation effectuée privément	(50 000)	10.6200	13 664 159
Tremer II inc.	3		O	2007-08-10	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-10	D	11 - Acquisition ou aliénation effectuée privément	50 000	10.6200	50 000
<b>CCL Industries Inc.</b>									
<i>Class B Non Voting</i>									
GRANT, JON	4, 5		O	2007-08-10	D	51 - Exercice d'options	100	17.9200	5 100
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	45.5000	5 000
			O	2007-08-13	D	51 - Exercice d'options	3 100	17.9200	8 100
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(900)	45.5000	7 200
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	45.5500	6 200
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(800)	45.6000	5 400
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(400)	45.5900	5 000
			O	2007-08-14	D	51 - Exercice d'options	2 000	17.9200	7 000
Zakaib, Richard	5		O	2007-08-08	D	51 - Exercice d'options	10 000	17.9200	35 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 000)	45.0000	33 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 800)	45.4100	31 200
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	45.4200	31 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 000)	45.5000	29 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 600)	45.6000	27 400
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(300)	45.7000	27 100
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	45.7300	27 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(300)	45.7500	26 700
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 700)	45.8000	25 000
<i>Options</i>									
GRANT, JON	4, 5		O	2007-08-10	D	51 - Exercice d'options	(100)	17.9200	99 900
			O	2007-08-13	D	51 - Exercice d'options	(3 100)	17.9200	96 800
			O	2007-08-14	D	51 - Exercice d'options	(2 000)	17.9200	94 800
Zakaib, Richard	5		O	2007-08-08	D	51 - Exercice d'options	(10 000)	17.9200	131 000
<b>Centerra Gold Inc.</b>									
<i>Actions ordinaires</i>									
Herbert, Frank Hamilton	5		O	2004-11-22	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	2 800	7.1200	2 800
<b>Charter Real Estate Investment Trust</b>									
<i>Parts</i>									
Brands, Kurt	6		O	2007-08-07	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			2 500
Driscoll, John Fenbar	4, 5, 8								
JF Driscoll Invest	PI		O	2007-05-10	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-09	I	15 - Acquisition ou aliénation au moyen d'un prospectus	849 233	3.4500	849 233
<b>CI Financial Income Fund</b>									
<i>Parts de fiducie</i>									
Blair, Lorraine P.	7		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	1 500	25.7870	20 100
Jamieson, Douglas J.R.	5		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	400	26.0800	126 100

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	4 600	26.0900	130 700
Kerr, Neal A.	7		O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	4 000	25.5000	72 300
Pomponio, Peter	7								
Unforgettable Fire	PI		O	2007-08-10	I	10 - Acquisition ou aliénation effectuée sur le marché	2 000	25.1800	9 700
<b>CI Master Limited Partnership</b>									
<i>Parts de société en commandite</i>									
Amalgamated Income LP	3								
Amalgamated Income	PI		O	2007-08-09	I	10 - Acquisition ou aliénation effectuée sur le marché	21 600	0.9700	830 073
<b>Cineplex Galaxy Income Fund</b>									
<i>Parts</i>									
Hilson, Mark Loree	6		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 300)	17.7000	52 974
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 000)	17.7560	42 974
<b>Cinram International Income Fund</b>									
<i>Parts</i>									
Locksley, David	7		O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	2 800	20.6500	7 800
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	200	20.6500	8 000
<b>Citadel Stable S-1 Income Fund</b>									
<i>Parts de fiducie</i>									
MacDonald, Joseph Francis	5								
Monticello Capital	PI		O	2007-08-13	I	10 - Acquisition ou aliénation effectuée sur le marché	(625)	8.0900	2 957
<b>Clarke Inc.</b>									
<i>Actions ordinaires</i>									
Andlauer, Michael N.	4								
Andlauer Managemen	PI		O	2007-08-10	I	10 - Acquisition ou aliénation effectuée sur le marché	25 700		2 719 276
Clarke Inc.	1		O	2007-07-25	D	38 - Rachat ou annulation	161 000	10.2820	161 000*
			O	2007-07-27	D	38 - Rachat ou annulation	175 000	10.3070	336 000*
			O	2007-07-31	D	38 - Rachat ou annulation	20 200	10.3000	356 200*
			O	2007-07-31	D	38 - Rachat ou annulation	(356 200)		0
<i>Débetures convertibles 6 Dec 2012 (CKI.DB)</i>									
Clarke Inc.	1		O	2007-07-26	D	38 - Rachat ou annulation	\$ 55 000.00	173.0000	\$ 55 000.00*
			O	2007-07-27	D	38 - Rachat ou annulation	\$ 49 000.00	173.0300	\$ 104 000.00*
			O	2007-07-30	D	38 - Rachat ou annulation	\$ 20 000.00	173.4000	\$ 124 000.00*
			O	2007-07-31	D	38 - Rachat ou annulation	(\$ 124 000.00)		\$ 0.00
<i>Débetures convertibles 6 Dec 2013 (CKI.DB.A)</i>									
Clarke Inc.	1		O	2007-07-26	D	38 - Rachat ou annulation	\$ 242 000.00	136.8900	\$ 242 000.00*
			O	2007-07-27	D	38 - Rachat ou annulation	\$ 16 000.00	136.9560	\$ 258 000.00*
			O	2007-07-30	D	38 - Rachat ou annulation	\$ 152 000.00	137.3500	\$ 410 000.00*
			O	2007-07-31	D	38 - Rachat ou annulation	\$ 110 000.00	137.3500	\$ 520 000.00*
			O	2007-07-31	D	38 - Rachat ou annulation	(\$ 520 000.00)		\$ 0.00
<b>Claude Resources Inc.</b>									
<i>Actions ordinaires</i>									
Hicks, Ronald J.	4		O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	10 000	1.2800	30 900

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Clearwater Seafoods Income Fund</b>									
<i>Parts</i>									
Clearwater Seafoods Incom	1	R	O	2007-06-27	D	38 - Rachat ou annulation	47 300	4.9300	47 300
			O	2007-06-27	D	38 - Rachat ou annulation	(47 300)		0
		R	O	2007-07-05	D	38 - Rachat ou annulation	20 000	4.7600	20 000
			O	2007-07-05	D	38 - Rachat ou annulation	(20 000)		0
<b>CML Healthcare Income Fund</b>									
<i>Parts</i>									
Fairbrother, Joseph	4								
Dr. Joseph Fairbro	PI		O	2007-08-13	I	10 - Acquisition ou aliénation effectuée sur le marché	2 100	15.3900	8 152
			O	2007-08-13	I	10 - Acquisition ou aliénation effectuée sur le marché	100	15.3700	8 252
			O	2007-08-13	I	10 - Acquisition ou aliénation effectuée sur le marché	300	15.4000	8 552
<b>Cogeco Inc</b>									
<i>Actions à droit de vote subalterne actions subalternes à droit d</i>									
Guimond, René	5		O	2005-10-21	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	1 100	39.0000	1 100
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	58	39.4900	1 158
<b>Commercial and INdustrial Securities Inc</b>									
<i>Parts de fiducie</i>									
COMmercial and INdustrial	1		O	2007-07-19	D	38 - Rachat ou annulation	1 200	8.3400	1 200
			O	2007-07-19	D	38 - Rachat ou annulation	(1 200)	8.3400	0
			O	2007-07-26	D	38 - Rachat ou annulation	500	8.3700	500
			O	2007-07-26	D	38 - Rachat ou annulation	(500)	8.3700	0
<b>Communications Alliance Atlantis Inc.</b>									
<i>Actions sans droit de vote Class B</i>									
Conway, Heather	7, 5		O	2007-08-08	D	51 - Exercice d'options	2 500	20.5000	2 500
			O	2007-08-15	D	47 - Acquisition ou aliénation par don	(2 500)		0
Duchesne, Rupert	4		O	2007-08-15	D	47 - Acquisition ou aliénation par don	(300)		0
Jacob, Ellis	4		O	2007-08-08	D	51 - Exercice d'options	1 325	18.8000	1 958
			O	2007-08-15	D	47 - Acquisition ou aliénation par don	(1 325)		633
Yaffe, Phyllis	4, 7, 5		O	2007-08-15	D	47 - Acquisition ou aliénation par don	(20 000)		3 377
<i>Options</i>									
Conway, Heather	7, 5		O	2007-08-08	D	51 - Exercice d'options	(2 500)	20.5000	50 000
Jacob, Ellis	4		O	2007-08-08	D	51 - Exercice d'options	(1 325)	18.8000	61 675
<b>Compagnie D'Assurance Générale Co-operat</b>									
<i>Actions privilégiées Class A Series B</i>									
Bardswick, Katherine	4, 7, 5		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	4	100.0000	1 018
Campbell, Alasdair I	5		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1	100.0000	145
Cartmell, Andrew	5		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	5	100.0000	758
Dalgleish, Keith	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	4	100.0000	537
Daniel, Kevin	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	3	100.0000	686
Deters, Dennis	7, 5		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	14	100.0000	1 490
Feeney, Mark	5		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1	100.0000	4
Gaudette, Brian	5		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	3	100.0000	430
Grimsrud, Randy	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2	100.0000	451

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Porteur inscrit</b>									
Hartman, David	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	10	100.0000	693
Laverick, James	7		O	2007-08-08	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	(260)	100.0000	0
Lowery, Frank Warren	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1	100.0000	282
Lowes, Judith	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	3	100.0000	183
MacDonald, James	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	8	100.0000	535
Mann, Howard	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	5	100.0000	226
McCombie, Richard Allen	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	11	100.0000	1 132
McKechnie, Matthew	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2	100.0000	430
Mitchell, Bernadette	5		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2	100.0000	409
Reiner, Janice	7, 5		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	9	100.0000	746
Robinson, Christopher	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	4	100.0000	448
Seguin, Lissa	5		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2	100.0000	249
Speirs, Brian	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	391	100.0000	1 990
			O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	38	100.0000	2 028
Thornton, Daniel	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	12	100.0000	1 348
Wilson, Charles	7, 5		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	4	100.0000	315
Wright, Douglas	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2	100.0000	463
<b>Compagnie des Chemins de Fer Nationaux d</b>									
<i>Actions ordinaires</i>									
Carson, Cliff L.	5		O	2007-08-09	D	51 - Exercice d'options	12 000	16.6733	33 180
			O	2007-08-09	D	51 - Exercice d'options	12 000	25.5900	45 180
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(24 000)	55.6523	21 180
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(20 000)	55.4877	1 180
			O	2007-07-31	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	190	55.5304	21 180
Cory, Michael A	5								
Sharon Cory	PI		O	2007-05-01	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			2 854
Ernesaks, Anita	5		O	2007-08-09	D	51 - Exercice d'options	12 000	20.4233	21 612
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(12 000)	57.0142	9 612
			O	2007-07-31	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	154	55.5304	9 612
<i>Options</i>									
Carson, Cliff L.	5		O	2007-08-09	D	51 - Exercice d'options	(12 000)	16.6733	31 400
			O	2007-08-09	D	51 - Exercice d'options	(12 000)	25.5900	19 400
Ernesaks, Anita	5		O	2007-08-09	D	51 - Exercice d'options	(12 000)	20.4233	56 700
<b>Compagnie Pétrolière Impériale Ltée</b>									
<i>Actions ordinaires</i>									
Exxon Mobil Corporation	3								
Roytor & Co.	PI		O	2007-08-07	I	22 - Acquisition ou aliénation suivant une offre publique d'achat, r	(206 052)	46.2600	643 917 333
			O	2007-08-08	I	22 - Acquisition ou aliénation suivant une offre publique d'achat, r	(206 052)	46.1200	643 711 281
			O	2007-08-09	I	22 - Acquisition ou aliénation suivant une offre publique d'achat, r	(206 052)	44.5500	643 505 229
			O	2007-08-10	I	22 - Acquisition ou aliénation suivant une offre publique d'achat, r	(206 052)	45.0000	643 299 177
Imperial Oil Limited	1		O	2007-08-07	D	38 - Rachat ou annulation	110 000	46.3357	110 000
			O	2007-08-07	D	38 - Rachat ou annulation	(110 000)	46.3357	0
			O	2007-08-08	D	38 - Rachat ou annulation	112 099	46.5340	112 099
			O	2007-08-08	D	38 - Rachat ou annulation	(112 099)	46.5340	0
			O	2007-08-09	D	38 - Rachat ou annulation	105 000	45.3737	105 000
			O	2007-08-09	D	38 - Rachat ou annulation	(105 000)	45.3737	0
			O	2007-08-10	D	38 - Rachat ou annulation	90 000	43.4949	90 000

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-08-10	D	38 - Rachat ou annulation	(90 000)	43.4949	0
Jeans, Donald Christopher	7								
GRS Securities	PI		O	2007-01-31	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	26	41.5900	5 873
			O	2007-02-28	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	17	41.0100	5 890
			O	2007-03-31	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	16	41.7600	5 906
			O	2007-04-30	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	27	42.8100	5 933
			O	2007-05-31	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	16	43.6800	5 949
			O	2007-06-30	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	14	49.7900	5 963
			O	2007-06-30	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	(1)	49.2600	5 962
			O	2007-07-31	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	25	49.8800	5 987
			O	2007-07-31	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	(1)	51.4600	5 986
			O	2007-08-15	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	7	50.7200	5 993
<b>COMPASS Income Fund</b>									
<i>Parts de fiducie</i>									
COMPASS Income Fund	1		O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 000)	14.0100	11 558 939
			O	2007-08-08	D	38 - Rachat ou annulation	1 200	13.8300	11 560 139
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 200)	14.0000	11 558 939
<b>Constellation Software Inc.</b>									
<i>Actions ordinaires</i>									
Anzarouth, Bernard	5								
CIBC Mellon	PI		O	2007-08-03	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	3 737	25.1770	66 244
CIBC Mellon RRSP	PI		O	2006-08-08	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-03	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	814	25.1770	814
AUNE, Jon Brian	4		O	2006-05-11	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-10	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1 600	25.1770	1 600
Bacchus, Rick	7								
CIBC Mellon Trust	PI		O	2006-05-18	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			64 203
			O	2007-08-03	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	5 844	25.1770	70 047
Baksh, Jamal Nizam	5		O	2007-08-03	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	479	25.1770	2 814
		R	O	2007-03-30	I	10 - Acquisition ou aliénation effectuée sur le marché	16	25.1340	2 335
Dennison, Mark Howard	7		O	2007-05-18	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			M	2007-05-18	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			1 031
			O	2007-08-03	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1 012	25.1770	2 043
Keaveny, Ian	7		O	2007-08-06	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	4 574	25.1770	104 871
Leonard, Mark Henri	4, 7, 5, 3		O	2007-08-03	I	10 - Acquisition ou aliénation effectuée sur le marché	13 354	25.1770	1 360 655
McKenzie, Colin David	7		O	2007-08-06	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1 409	25.1770	
			M	2007-08-03	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1 410	25.1770	1 410
			O	2006-06-13	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
Parmar, Simon John	7		O	2006-04-17	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-03	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1 329	25.1770	1 329
Philp, Brock	5		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	6 126	25.1800	28 126
Salna, Dexter Jonas	5		O	2007-08-03	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	10 470	25.1770	174 170
			O	2006-12-18	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-03	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	755	25.1770	755
Symons, Barry Alan	5		O	2007-08-03	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	6 020	25.1770	100 207
			O	2006-06-13	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-08-03	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	808	25.1770	808
<b>Contrans Income Fund</b>									
<i>Subordinate Voting Trust Units</i>									
Herr, Laban Bethel	7								
Scotia bank	PI		O	2007-08-14	I	10 - Acquisition ou aliénation effectuée sur le marché	4 500	9.4500	16 000
<b>Corel Corporation</b>									
<i>Actions ordinaires</i>									
Dobson, David	4, 5		O	2007-08-09	D	51 - Exercice d'options	9 379	1.1700USD	9 379
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(9 379)	12.6879USD	0
<i>Options</i>									
Davies, Nicholas Justin	5		O	2007-07-18	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			25 309
Dobson, David	4, 5		O	2007-08-09	D	51 - Exercice d'options	(9 379)	1.1700USD	511 896
<b>Coretec Inc.</b>									
<i>Options</i>									
Brannen, Paul	5		O	2007-08-10	D	50 - Attribution d'options	40 000	1.2000	90 000
<b>Corporation Cameco</b>									
<i>Actions ordinaires</i>									
Herbert, Frank Hamilton	7		O	2004-11-22	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	150	40.5000	150
<b>Corporation Nortel Networks</b>									
<i>Actions ordinaires</i>									
de Cardenas, Alfredo Toma	7		O	2007-08-09	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	500		1 811
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(168)	19.1000USD	1 643
Edwards, Darryl Alexander	7, 5		O	2007-08-09	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	2 500		4 433
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 038)	19.1000USD	3 395
Murashige, David Hilliker	7		O	2007-08-09	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	166		652
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(48)	19.1000USD	604
Pillow, Timothy Robert	7		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(488)	19.1800USD	0
Wu, Jang-Shang	7		O	2007-08-09	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	666		1 332
<i>Investment Fund Units - U.S. Long Term Investment Plan</i>									
Cioffi, Anthony Louis	7		O	2007-08-09	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	(90 337)		
			M	2007-08-09	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	(90 337)	0.5704USD	0
<i>Options Nortel 2005 Stock Incentive Plan</i>									
Ayers, David James	7		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	50 - Attribution d'options	8 000	19.2200USD	8 000
Barrios, Alvio Silvio	7, 5		O	2007-08-08	D	50 - Attribution d'options	5 500	19.2200USD	12 500
Elhage, Samih	7		O	2007-08-08	D	50 - Attribution d'options	4 000	20.1800	6 000
Ventresca, Anna	7, 5		O	2007-08-08	D	50 - Attribution d'options	3 600	20.1800	6 300
<i>Performance Stock Units - Nortel 2005 Stock Incentive Plan</i>									
Bandrowczak, Steven John	7, 5		O	2007-07-16	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	56 - Attribution de droits de souscription	11 800		11 800
Barrios, Alvio Silvio	7, 5		O	2004-05-12	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	56 - Attribution de droits de souscription	5 000		5 000
<i>Restricted Stock Units - Nortel 2005 Stock Incentive Plan</i>									
Ayers, David James	7		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	56 - Attribution de droits de souscription	3 600		3 600
			O	2007-08-08	D	56 - Attribution de droits de souscription	7 000		10 600

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
Bandrowczak, Steven John	7, 5		O	2007-07-16	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	56 - Attribution de droits de souscription	23 800		23 800
Barrios, Alvio Silvio	7, 5		O	2007-08-08	D	56 - Attribution de droits de souscription	2 750		6 334
de Cardenas, Alfredo Toma	7		O	2007-08-09	D	97 - Autre	(500)		9 833
Edwards, Darryl Alexander	7, 5		O	2007-08-09	D	97 - Autre	(2 500)		25 167
Elhage, Samih	7		O	2007-08-08	D	56 - Attribution de droits de souscription	2 000		2 500
Murashige, David Hilliker	7		O	2007-08-09	D	97 - Autre	(166)		4 518
Ventresca, Anna	7, 5		O	2007-08-08	D	56 - Attribution de droits de souscription	1 600		2 300
Wu, Jang-Shang	7		O	2007-08-09	D	97 - Autre	(666)		2 668
<b>CORPORATION POURVOYEURS MONDIAUX SAFARI</b>									
<i>Actions ordinaires</i>									
Samson, Roger	4		O	2007-07-17	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
<i>Bons de souscription</i>									
Samson, Roger	4		O	2007-07-17	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
<i>Options</i>									
Samson, Roger	4		O	2007-07-17	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
<b>Corporation Shoppers Drug Mart</b>									
<i>Actions ordinaires</i>									
Alderson, Richard Ian	5		O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 700)	52.3414	15 990
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(300)	52.6000	15 690
Cirocco, Virginia	5		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(20 000)	52.0000	41 250
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	52.0100	36 250
Shaw, Susan Margaret	5		O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(20 000)	52.0000	18 540
<b>Corporation Vector Aérospatiale</b>									
<i>Actions ordinaires</i>									
Hesperian Capital Managem	3								
Norrep Performance	PI		O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	13 000	6.1000	29 000
<b>CORUS Entertainment Inc.</b>									
<i>Actions sans droit de vote Class B</i>									
Murphy, Douglas Donovan	5		O	2007-08-10	D	51 - Exercice d'options	900	19.0500	2 051
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(900)	51.9900	1 151
Robertson, Paul William	5		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	53.1000	34 650
Ross, Susan	5		O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(6 003)	50.0000	4 761
<i>Options</i>									
Murphy, Douglas Donovan	5		O	2007-08-10	D	51 - Exercice d'options	(900)		51 900
<b>Countryside Power Income Fund</b>									
<i>Parts</i>									
Sardo, Vincent James	5		O	2007-07-31	D	35 - Dividende en actions	17	9.5400	6 964*
<b>CPVC Financial Corporation</b>									
<i>Options</i>									
Keenan, Ronald	4		O	2006-12-08	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
		R	O	2006-12-10	D	50 - Attribution d'options	240 000	0.1000	240 000
<b>Crescent Point Energy Trust</b>									
<i>Parts de fiducie</i>									
Colborne, Paul	7		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	10 000	18.5500	474 974
<b>CryoCath Technologies Inc.</b>									
<i>Actions ordinaires</i>									



Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Crystallex International Corporation</b>									
<i>Options</i>									
Thompson, Gordon	4, 5		O	2007-06-28	D	50 - Attribution d'options	30 000		
			M	2007-06-28	D	50 - Attribution d'options	30 000		
			M'	2007-06-28	D	50 - Attribution d'options	25 000		642 000
<b>Deepwell Energy Services Trust</b>									
<i>Droits</i>									
Gerecke, Scott Farrell	7, 5		O	2007-07-31	D	57 - Exercice de droits de souscription	(11 194)	6.0100	0
<i>Parts de fiducie</i>									
Gerecke, Scott Farrell	7, 5		O	2007-07-31	D	15 - Acquisition ou aliénation au moyen d'un prospectus	5 597	6.0100	16 597
			O	2007-07-31	D	15 - Acquisition ou aliénation au moyen d'un prospectus	4 500	6.0100	21 097
<b>Dejour Enterprises Ltd.</b>									
<i>Actions ordinaires</i>									
Tootill, Ian	5		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	3 500	2.0700	65 000
Wong, Mathew	5								
390855 BC Ltd	PI		O	2007-08-02	I	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	2.5000	28 165
			O	2007-08-03	I	10 - Acquisition ou aliénation effectuée sur le marché	(16 200)	2.4500	11 965
			O	2007-08-03	I	10 - Acquisition ou aliénation effectuée sur le marché	(6 000)	2.4400	5 965
<b>Denison Mines Corp. (formerly Internatio</b>									
<i>Actions ordinaires</i>									
Farmer, Ernest Peter	4, 5		O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	8 500	7.9500	404 273
			O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	2 800	7.9400	407 073
			O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	8 700	7.9300	415 773
			O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	14 800	7.9200	430 573
			O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	200	7.9100	430 773
Lazare, Brenda Ruth	5		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	1 100	8.9000	
			M	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	1 100	9.0200	1 100
LITTLE, PAUL F.	4		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	15 000	8.9600	438 546
Shaver, William M	5		O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	20 000	8.9000	63 400
			O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	11 600	8.2300	75 000
<i>Options</i>									
Lazare, Brenda Ruth	5		O	2007-08-09	D	50 - Attribution d'options	12 500	10.0800	62 500
<b>Diagem Inc.</b>									
<i>Actions ordinaires</i>									
Crevier, David	4, 6	R	O	2007-08-01	D	97 - Autre	900 000	0.0660	7 654 170
Renaud, Philip	4	R	O	2007-08-01	D	97 - Autre	1 800 000	0.0660	2 285 000
<b>DiaMedica Inc.</b>									
<i>Actions ordinaires</i>									
Friesen, Albert David	4, 6								
CentreStone Ventur	PI		O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	100 000	1.1000	4 065 000
			O	2007-08-15	C	10 - Acquisition ou aliénation effectuée sur le marché	19 000	1.1000	4 084 000
<b>Diversified Income Trust II</b>									
<i>Parts de fiducie</i>									

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
Diversified Income Trust	1		O	2007-07-19	D	38 - Rachat ou annulation	1 300	13.3600	1 300
			O	2007-07-19	D	38 - Rachat ou annulation	(1 300)	13.3600	0
			O	2007-07-26	D	38 - Rachat ou annulation	3 000	13.4000	3 000
			O	2007-07-26	D	38 - Rachat ou annulation	(3 000)	13.4000	0
<b>Dundee Real Estate Investment Trust</b>									
<i>Parts de fiducie Series A</i>									
Dundee Corporation	3								
0764704 B.C. Ltd.	PI		O	2007-08-01	I	15 - Acquisition ou aliénation au moyen d'un prospectus	(168)	29.7500	513 983
<b>DundeeWealth Inc. (formerly Dundee Wealt</b>									
<i>Actions ordinaires</i>									
DundeeWealth Inc.	1	R	O	2007-07-17	D	38 - Rachat ou annulation	7 300	16.2607	7 300
			O	2007-07-17	D	38 - Rachat ou annulation	(7 300)	16.2607	0
<i>Restricted Share Awards</i>									
Thibault, Jean-Francois	5		O	2007-08-10	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			43 418
<b>Eclairage Divcom Inc.</b>									
<i>Actions ordinaires</i>									
Berger, Morris	4		O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	20 000	0.2150	154 000
Divcom Lighting Inc.	1		O	2007-07-18	D	38 - Rachat ou annulation	25 000	0.2700	25 000
			O	2007-07-18	D	38 - Rachat ou annulation	(25 000)		0
Khatri, Aslam	4		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	20 000	0.2250	6 250 046
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	12 000	0.2000	6 262 046
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	23 000	0.2200	6 285 046
<b>EGI Financial Holdings Inc.</b>									
<i>Actions ordinaires</i>									
LITTLE, PAUL F.	4		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	2 500	11.9800	363 982
<b>Eldorado Gold Corporation</b>									
<i>Actions ordinaires</i>									
Wright, Paul Nicholas	4, 5		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	15 000	5.0200	125 000
<b>Enbridge Inc.</b>									
<i>Actions ordinaires</i>									
Robottom, David Thomas	5		O	2007-08-10	D	51 - Exercice d'options	5 500	34.5500	5 673
<i>Options \$34.55 - June 1, 2016 Expiry</i>									
Robottom, David Thomas	5		O	2007-08-10	D	51 - Exercice d'options	(5 500)	34.5500	38 400
<b>EnCana Corporation</b>									
<i>Actions ordinaires</i>									
SAWIN, ALLAN PAUL	4		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	500	62.2500	3 500
<b>Enerflex Systems Income Fund</b>									
<i>Options Trust Option</i>									
Harbilas, James	5		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-14	D	50 - Attribution d'options	60 178	9.9400	60 178
<i>Parts de fiducie Trust Units</i>									
Harbilas, James	5		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	970	10.0000	970
Moore, William Angus	5		O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	5 000	9.9100	13 134
<b>Energy Metals Corporation</b>									
<i>Actions ordinaires</i>									
Sheriff, William Morris	4, 7		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 000)	13.0000	2 173 547

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 500)	12.9900	2 171 047
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 500)	12.9800	2 168 547
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	13.0000	2 163 547
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	13.2200	2 158 547
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 500)	13.0300	2 156 047
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	13.2000	2 151 047
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	13.0500	2 146 047
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	13.2100	2 145 947
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 900)	13.2000	2 141 047
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	13.0200	2 136 047
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	13.0400	2 131 047
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	13.1600	2 126 047
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(27 700)	13.0000	2 098 347
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 500)	12.9900	2 095 847
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 600)	13.2500	2 093 247
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	13.0500	2 088 247
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	13.2000	2 083 247
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 400)	13.0100	2 072 847
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(700)	13.2200	2 072 147
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	12.9900	2 067 147
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	13.0300	2 062 147
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	13.2000	2 057 147
<b>Energy Savings Income Fund</b>									
<i>Parts de fiducie</i>									
BIRD, STEPHANIE	5		O	2007-08-07	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	41	15.0500	1 202
Early, Richard	5		O	2007-08-07	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	73	15.0500	1 678
GODDARD, PAUL	5		O	2007-08-07	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	97	15.0500	191
HARTWICK, KENNETH	5		O	2007-08-07	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	155	15.0500	6 289
Kellie, Diane	5		O	2007-08-07	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	47	15.0500	9 463
NEYLAN, MICHAEL	5		O	2007-08-07	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	87	15.0500	1 737
POTTER, GORD	5		O	2007-08-07	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	59	15.0500	1 318
Roy, Lynn	5		O	2007-08-07	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	58	15.0500	301
SCHNEIDER, ANDREW	5		O	2007-08-07	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	65	15.0500	478 240
Sheppard, Shelley	5		O	2007-08-07	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	42	15.0500	455
<b>Enseco Energy Services Corp. (formerly,</b>									
<i>Options</i>									
Musani, Aly Khan	5		O	2007-08-06	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-06	D	50 - Attribution d'options	150 000	1.2600	150 000
<b>Enterra Energy Trust</b>									
<i>Restricted Units</i>									
Carpenter, Peter Richmond	4		O	2007-08-08	D	46 - Contrepartie de services	1 187		
			M	2007-08-08	D	56 - Attribution de droits de souscription	1 187		2 081
			O	2007-08-08	D	57 - Exercice de droits de souscription	(463)		1 618
Giovanetto, Roger H	4		O	2007-08-08	D	56 - Attribution de droits de souscription	1 187		2 081
			O	2007-08-08	D	57 - Exercice de droits de souscription	(463)		1 618
Hazelrig, William Cobb	4		O	2007-08-08	D	56 - Attribution de droits de souscription	1 187		2 081
			O	2007-08-08	D	57 - Exercice de droits de souscription	(463)		1 618

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Envoy Capital Group Inc.</b>									
<i>Actions ordinaires</i>									
Porteur inscrit									
Vidal, Reinhold Herman	4		O	2007-08-08	D	56 - Attribution de droits de souscription	1 780		3 057
			O	2007-08-08	D	57 - Exercice de droits de souscription	(694)		2 363
Wallace, Norman William G	4		O	2007-08-08	D	56 - Attribution de droits de souscription	1 187		2 081
			O	2007-08-08	D	57 - Exercice de droits de souscription	(463)		1 618
<b>Envoy Capital Group Inc.</b>									
<i>Actions ordinaires</i>									
Envoy Capital Group Inc.	1		O	2007-07-03	D	38 - Rachat ou annulation	4 405	3.0635USD	13 870 415
			O	2007-07-05	D	38 - Rachat ou annulation	4 100	3.0731USD	13 874 515
			O	2007-07-06	D	38 - Rachat ou annulation	17 825	3.0842USD	13 892 340
			O	2007-07-09	D	38 - Rachat ou annulation	12 945	3.1473USD	13 905 285
			O	2007-07-10	D	38 - Rachat ou annulation	10 200	3.1423USD	13 915 485
			O	2007-07-11	D	38 - Rachat ou annulation	743	3.1500USD	13 916 228
			O	2007-07-12	D	38 - Rachat ou annulation	4 350	3.1600USD	13 920 578
			O	2007-07-26	D	38 - Rachat ou annulation	2 200	3.1500USD	13 922 778
			O	2007-07-27	D	38 - Rachat ou annulation	8 500	3.1565USD	13 931 278
			O	2007-07-30	D	38 - Rachat ou annulation	12 399	3.1813USD	13 943 677
			O	2007-07-31	D	38 - Rachat ou annulation	4 200	3.1998USD	13 947 877
<b>Equitable Group Inc.</b>									
<i>Actions ordinaires</i>									
Kirzner, Eric Franklin	4		O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	31.7500	3 100*
<b>Exco Technologies Limited</b>									
<i>Actions ordinaires</i>									
CARTWRIGHT, BONITA	5		O	2007-07-31	D	51 - Exercice d'options	20 000	3.8500	73 254
<i>Options</i>									
CARTWRIGHT, BONITA	5		O	2007-07-31	D	51 - Exercice d'options	(20 000)		68 000
McGraw, Richard	4		O	2006-07-25	D	51 - Exercice d'options	(5 000)		
			M	2007-07-25	D	51 - Exercice d'options	(5 000)		15 000
<b>Exploration Lounor Inc.</b>									
<i>Actions ordinaires</i>									
FISET, GILLES	4, 5		O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	10 000	0.1700	456 716
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	10 000	0.1700	466 716
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	4 000	0.1650	470 716
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	10 000	0.1600	480 716
<b>Exploration Sulliden Inc.</b>									
<i>Actions ordinaires</i>									
Harris, Leonard	4		O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	10 000	0.4800USD	20 000
<b>Exploration Typhon Inc.</b>									
<i>Options</i>									
Larivée, François	4		O	2007-08-03	D	50 - Attribution d'options	175 000		470 000
<b>Faircourt Split Trust</b>									
<i>Actions privilégiées</i>									
Faircourt Asset Managemen	8		O	2007-08-10	D	11 - Acquisition ou aliénation effectuée privément	1 923	10.0000	12 987
<i>Parts de fiducie</i>									
Faircourt Asset Managemen	8		O	2007-08-10	D	11 - Acquisition ou aliénation effectuée privément	1 923	11.6479	17 987
<b>Fiducie de sables bitumineux et de mega-</b>									
<i>Parts</i>									
Oil Sands and Energy Mega	1		O	2007-07-26	D	38 - Rachat ou annulation	12 000	8.9600	12 000

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-07-26	D	38 - Rachat ou annulation	(12 000)	8.9600	0
<b>Financière Sun Life inc.</b>									
<i>Actions ordinaires</i>									
Pounder, Dale	5		O	2007-08-09	D	51 - Exercice d'options	2 575	27.7000	5 575
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 575)	52.5000	3 000
Salipante, Robert	5		O	2007-08-09	D	51 - Exercice d'options	17 500	17.9800USD	42 700
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 900)	49.0900USD	36 800
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(300)	49.1500USD	36 500
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(600)	49.1600USD	35 900
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(700)	49.1900USD	35 200
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	49.2000USD	35 100
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 800)	49.2100USD	33 300
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 800)	49.2200USD	28 500
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 500)	49.2300USD	26 000
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(800)	49.2400USD	25 200
			O	2007-08-09	D	51 - Exercice d'options	10 000	17.9800USD	35 200
<i>Options</i>									
Pounder, Dale	5		O	2007-08-09	D	51 - Exercice d'options	(2 575)	27.7000	30 461
Salipante, Robert	5		O	2007-08-09	D	51 - Exercice d'options	(17 500)	17.9800USD	232 972
			O	2007-08-09	D	51 - Exercice d'options	(10 000)	17.9800USD	222 972
<b>First Capital Realty Inc.</b>									
<i>Débtures convertibles 5.50 Unsecured Subordinated Debentures</i>									
Segal, Dori	4, 7, 6, 5								
Erica Segal	PI		O	2007-08-14	C	10 - Acquisition ou aliénation effectuée sur le marché	\$ 20 000.00	1.0180	\$ 120 000.00
<b>FIRSTSERVICE CORPORATION</b>									
<i>Actions privilégiées</i>									
Ghert, Bernard I.	4								
Pension Fund	PI		O	2007-08-01	I	35 - Dividende en actions	140		140
YMG Opportunities	PI		O	2004-06-24	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	I	35 - Dividende en actions	355		355
Harris, Michael Deane	4		O	2006-06-26	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	D	35 - Dividende en actions	240		240
Steane Consulting	PI		O	2006-06-26	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	I	35 - Dividende en actions	200		200
Hennick, Jay Steward	4, 5, 3		O	1989-05-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	D	35 - Dividende en actions	167 194		167 194
Henset Capital Cor	PI		O	1989-05-01	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	I	35 - Dividende en actions	285 138		285 138
Jayset Capital Cor	PI		O	1989-05-01	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	I	35 - Dividende en actions	20 000		20 000
RRSP	PI		O	1989-05-01	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	I	35 - Dividende en actions	4 760		4 760
<i>Options</i>									
Harris, Michael Deane	4		O	2006-06-26	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-02	D	50 - Attribution d'options	25 000	33.2500USD	25 000

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Flaherty &amp; Crumrine Investment Grade Fix</b>									
<i>Parts de fiducie</i>									
Braaten, Peter A.	4								
Brompton Capital A	PI		O	2007-08-02	C	46 - Contrepartie de services	668	19.8793	668
			O	2007-08-02	C	46 - Contrepartie de services	(668)	19.8793	0
Brompton Funds Management	4		O	2007-08-02	D	46 - Contrepartie de services	2 341	19.8793	2 341
			O	2007-08-02	D	46 - Contrepartie de services	(2 341)	19.8793	0
<b>Flaherty &amp; Crumrine Investment Grade Pre</b>									
<i>Parts de fiducie</i>									
Brompton Funds Management	4		O	2007-08-02	D	46 - Contrepartie de services	1 358	19.6560	1 358
			O	2007-08-02	D	46 - Contrepartie de services	(1 358)	19.6560	0
<b>Fonds de Placement Immobilier InnVest</b>									
<i>Parts de fiducie</i>									
Gross, Morton	5		O	2007-08-03	D	46 - Contrepartie de services	391	12.7900	10 865
Kitt, Michael	5		O	2007-08-03	D	46 - Contrepartie de services	293	12.7900	17 033
Mangalji, Fereed Sadrudin	4								
Westmont Hospital	PI		O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	509 253	12.3700	782 906
			O	2007-08-03	C	46 - Contrepartie de services	293	12.7900	783 199
Mangalji, Majid	5		O	2007-08-03	D	46 - Contrepartie de services	391	12.7900	8 587
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	509 253	12.3700	782 906
			O	2007-08-03	C	46 - Contrepartie de services	293	12.7900	783 199
Mohamed, Minhas	4		O	2007-08-03	D	46 - Contrepartie de services	293	12.7900	8 598
<b>Fonds de revenu à pondération égale BG d</b>									
<i>Parts</i>									
BG Top 100 Equal Weighted	1		O	2007-07-23	D	38 - Rachat ou annulation	(1 700)	10.3000	0
			O	2007-07-24	D	38 - Rachat ou annulation	2 200	10.0700	2 200
			O	2007-07-24	D	38 - Rachat ou annulation	(2 200)	10.0700	0
			O	2007-07-24	D	38 - Rachat ou annulation	3 000	10.0800	3 000
			O	2007-07-24	D	38 - Rachat ou annulation	(3 000)	10.0800	0
			O	2007-07-26	D	38 - Rachat ou annulation	3 000	9.9500	3 000
			O	2007-07-26	D	38 - Rachat ou annulation	(3 000)	9.9500	0
			O	2007-07-26	D	38 - Rachat ou annulation	2 200	9.8500	2 200
			O	2007-07-26	D	38 - Rachat ou annulation	(2 200)	9.8500	0
			O	2007-07-27	D	38 - Rachat ou annulation	3 000	9.8500	3 000
			O	2007-07-27	D	38 - Rachat ou annulation	(3 000)	9.8500	0
<b>Fonds de revenu Bell Aliant Communicatio</b>									
<i>Parts</i>									
Butler, Joanne	7		O	2007-05-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	10	31.5200	10
			O	2007-06-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	13	31.3000	23
			O	2007-07-13	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	9	32.0200	32
			O	2007-08-07	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	(32)	31.5000	0
<b>Fonds de revenu Supremex</b>									
<i>Parts de fiducie</i>									
Savoy, Harold	4		O	2006-03-31	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	4 000	7.6500	4 000*
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	800	7.8000	4 800*
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	200	7.7900	5 000*

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Fonds SFK Pâte</b>									
<i>Droits Octroyés en vertu du régime d'octroi initial</i>									
Balogh, Robert	7		O	2007-08-08	D	97 - Autre	(3 334)		0
Bernier, André	7		O	2007-08-08	D	97 - Autre	(6 667)		0
Bourque, Paul	7		O	2007-08-08	D	97 - Autre	(3 334)		0
Le Blanc, Louis	7		O	2007-08-08	D	97 - Autre	(667)		0
Thivierge, Florian	7		O	2007-08-08	D	97 - Autre	(667)		0
<i>Parts de fiducie</i>									
Balogh, Robert	7		O	2007-08-08	D	97 - Autre	3 334	4.1715USD	15 100
Bernier, André	7		O	2007-08-08	D	97 - Autre	1 600	4.3000	39 421
			O	2007-08-08	D	97 - Autre	1 800	4.3100	41 221
			O	2007-08-08	D	97 - Autre	2 300	4.3200	43 521
			O	2007-08-08	D	97 - Autre	967	4.3300	44 488
Bourque, Paul	7		O	2007-08-08	D	97 - Autre	3 334	4.4900	16 100
Gordon, Harold P.	7		O	2007-08-08	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	500	4.3600	2 500
Le Blanc, Louis	7		O	2007-08-08	D	97 - Autre	600	4.4300	9 533
			O	2007-08-08	D	97 - Autre	67	4.5000	9 600
Orr-Gaucher, Nancy	7		O	2007-08-08	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	1 246	4.3500	7 616
			O	2007-08-08	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	2	4.3300	7 618
Thivierge, Florian	7		O	2007-08-08	D	97 - Autre	667	4.3800	17 000
<b>Foraco International SA</b>									
<i>Actions ordinaires</i>									
Chabas, Bruno Yves Raymon	4		O	2007-08-08	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			1
<b>Foremost Income Fund</b>									
<i>Parts de fiducie</i>									
Grenon, James Terrence	3	R							
James Grenon	PI		O	2007-07-06	I	97 - Autre	272 959		10 648 317
<b>Fortis Inc.</b>									
<i>Actions ordinaires</i>									
Daley, William J.	7		O	2007-08-10	D	51 - Exercice d'options	(10 734)	26.2351	29 572
Duke, Nora	7		O	2007-08-09	D	51 - Exercice d'options	13 719	9.5660	26 083
			O	2007-08-09	D	51 - Exercice d'options	17 292	12.0350	43 375
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(13 500)	25.9500	29 875
Young, Lynn	7		O	2007-08-09	D	51 - Exercice d'options	2 166	15.2800	2 166
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 166)	26.0732	0
<i>Options</i>									
Duke, Nora	7		O	2007-08-09	D	51 - Exercice d'options	(13 719)		122 854
			O	2007-08-09	D	51 - Exercice d'options	(17 292)		105 562
Young, Lynn	7		O	2007-08-09	D	51 - Exercice d'options	(2 166)		72 940
<b>General Donlee Income Fund</b>									
<i>Parts de fiducie</i>									
Luborsky, Brian Alan	4								
Bluma Luborsky	PI		O	2006-06-28	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			R	2007-07-17	C	10 - Acquisition ou aliénation effectuée sur le marché	1 800		1 800
The Luborsky Famil	PI		O	2006-06-28	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			M	2006-06-28	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			42 000
<b>Genesis Worldwide Inc.</b>									

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Gestion ACE Aviation Inc.</b>									
<i>Titre</i>									
Initié									
Porteur inscrit									
<i>Options</i>									
Mostafa, Maged	5		O	2007-08-09	D	50 - Attribution d'options	50 000	2.1300	100 000
<b>Gestion de fonds Mavrix inc.</b>									
<i>Options</i>									
Yan, Eric	5		O	2007-07-31	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-07-31	D	50 - Attribution d'options	29 000	1.7300	29 000
<b>Global Diversified Investment Grade Inco</b>									
<i>Parts de fiducie</i>									
Dalphon, Claude	4		O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	1 000	3.9100	6 500
<b>Global Uranium Fund Inc.</b>									
<i>Equity Share</i>									
Global Uranium Fund Inc.	1		O	2007-06-18	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-07-17	D	38 - Rachat ou annulation	5 000	7.9500	5 000
			O	2007-07-17	D	38 - Rachat ou annulation	(5 000)	7.9500	0
			O	2007-07-17	D	38 - Rachat ou annulation	2 500	7.8000	2 500
			O	2007-07-17	D	38 - Rachat ou annulation	(2 500)	7.8000	0
			O	2007-07-18	D	38 - Rachat ou annulation	3 500	7.6500	3 500
			O	2007-07-18	D	38 - Rachat ou annulation	(3 500)	7.6500	0
			O	2007-07-18	D	38 - Rachat ou annulation	3 000	7.6000	3 000
			O	2007-07-18	D	38 - Rachat ou annulation	(3 000)	7.6000	0
			O	2007-07-20	D	38 - Rachat ou annulation	5 000	7.9000	5 000
			O	2007-07-20	D	38 - Rachat ou annulation	(5 000)	7.9000	0
			O	2007-07-23	D	38 - Rachat ou annulation	4 400	7.8000	4 400
			O	2007-07-23	D	38 - Rachat ou annulation	(4 400)	7.8000	0
			O	2007-07-24	D	38 - Rachat ou annulation	5 000	7.8000	5 000
			O	2007-07-24	D	38 - Rachat ou annulation	(5 000)	7.8000	0
			O	2007-07-24	D	38 - Rachat ou annulation	5 500	7.6500	5 500
			O	2007-07-24	D	38 - Rachat ou annulation	(5 500)	7.6500	0
			O	2007-07-24	D	38 - Rachat ou annulation	500	7.5000	500
			O	2007-07-24	D	38 - Rachat ou annulation	(500)	7.5000	0
			O	2007-07-24	D	38 - Rachat ou annulation	1 000	7.4000	1 000
			O	2007-07-24	D	38 - Rachat ou annulation	(1 000)	7.4000	0
			O	2007-07-25	D	38 - Rachat ou annulation	5 000	7.5000	5 000
			O	2007-07-25	D	38 - Rachat ou annulation	(5 000)	7.5000	0
			O	2007-07-25	D	38 - Rachat ou annulation	3 700	7.3500	3 700
			O	2007-07-25	D	38 - Rachat ou annulation	(3 700)	7.3500	0
			O	2007-07-26	D	38 - Rachat ou annulation	3 000	7.3000	3 000
			O	2007-07-26	D	38 - Rachat ou annulation	(3 000)	7.3000	0
			O	2007-07-26	D	38 - Rachat ou annulation	1 000	7.2500	1 000
			O	2007-07-26	D	38 - Rachat ou annulation	(1 000)	7.2500	0
			O	2007-07-26	D	38 - Rachat ou annulation	2 500	7.1500	2 500
			O	2007-07-26	D	38 - Rachat ou annulation	(2 500)	7.1500	0
			O	2007-07-26	D	38 - Rachat ou annulation	1 500	7.1000	1 500
			O	2007-07-26	D	38 - Rachat ou annulation	(1 500)	7.1000	0



Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-07-26	D	38 - Rachat ou annulation	12 200	7.0000	12 200
			O	2007-07-26	D	38 - Rachat ou annulation	(12 200)	7.0000	0
			O	2007-07-27	D	38 - Rachat ou annulation	7 000	7.0000	7 000
			O	2007-07-27	D	38 - Rachat ou annulation	(7 000)	7.0000	0
			O	2007-07-27	D	38 - Rachat ou annulation	1 000	6.9500	1 000
			O	2007-07-27	D	38 - Rachat ou annulation	(1 000)	6.9500	0
			O	2007-07-30	D	38 - Rachat ou annulation	7 000	7.1500	7 000
			O	2007-07-30	D	38 - Rachat ou annulation	(7 000)	7.1500	0
			O	2007-07-30	D	38 - Rachat ou annulation	9 300	7.0000	9 300
			O	2007-07-30	D	38 - Rachat ou annulation	(9 300)	7.0000	0
			O	2007-07-31	D	38 - Rachat ou annulation	2 500	7.3000	2 500
			O	2007-07-31	D	38 - Rachat ou annulation	(2 500)	7.3000	0
			O	2007-07-31	D	38 - Rachat ou annulation	2 000	7.2000	2 000
			O	2007-07-31	D	38 - Rachat ou annulation	(2 000)	7.2000	0
			O	2007-07-31	D	38 - Rachat ou annulation	1 500	7.1500	1 500
			O	2007-07-31	D	38 - Rachat ou annulation	(1 500)	7.1500	0
			O	2007-07-31	D	38 - Rachat ou annulation	2 100	7.1000	2 100
			O	2007-07-31	D	38 - Rachat ou annulation	(2 100)	7.1000	0
<b>GMP Capital Trust</b>									
<i>Options</i>									
Marsh, Andrew	7		O	2007-08-14	D	51 - Exercice d'options	(5 000)	8.6500	5 000
<i>Parts de fiducie</i>									
Marsh, Andrew	7		O	2007-08-14	D	51 - Exercice d'options	5 000	8.6500	5 000
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	21.2000	4 000
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	(300)	21.0500	3 700
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	21.0100	2 700
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 700)	21.0000	0
<b>Goldcorp Inc.</b>									
<i>Actions ordinaires</i>									
Rogers, Paula	5		O	2007-08-14	D	51 - Exercice d'options	10 000	15.3200	10 000*
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 000)	26.1000	0
<i>Options</i>									
Rogers, Paula	5		O	2007-08-14	D	51 - Exercice d'options	(10 000)	15.3200	155 000*
<b>Grandcru Resources Corporation</b>									
<i>Actions ordinaires</i>									
Leeners, Brian	4, 5	R	O	2007-07-17	D	10 - Acquisition ou aliénation effectuée sur le marché	(20 000)	0.2100	868 642*
		R	O	2007-07-26	D	10 - Acquisition ou aliénation effectuée sur le marché	(22 000)	0.1750	846 642*
<b>Great Canadian Gaming Corporation</b>									
<i>Actions ordinaires</i>									
Hum, Howard	5	R	O	2007-07-03	D	97 - Autre	(3)	13.0100	2 633
Woensdregt, Milton	5		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	400	11.9400	6 492
			O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	7 600	11.9500	14 092
<b>Great Plains Exploration Inc.</b>									
<i>Actions ordinaires</i>									
Bovingdon, Sean	5		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	5 000	1.0500	17 466*
			O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	5 000	1.0000	22 466*
<i>Options</i>									

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Groupe ADF Inc.</b>									
<i>Actions à droit de vote subalterne</i>									
Black, Ronald	4		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	4 250	4.3600	250 000
<b>Groupe Canam Inc</b>									
<i>Actions ordinaires</i>									
Gallant, Michael	5		O	2007-08-07	D	51 - Exercice d'options	4 200	6.6900	4 314
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 200)	13.2500	114
Provost, Claude	5		O	2003-03-20	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	D	40 - Vente à découvert	(6 300)	13.2500	(6 300)
			O	2007-08-13	D	51 - Exercice d'options	1 300	4.3500	(5 000)
			O	2007-08-13	D	51 - Exercice d'options	5 000	7.5000	0
Turgeon, Pierre	5		O	2007-08-10	D	51 - Exercice d'options	1 200	4.3500	2 900
<i>Options</i>									
Gallant, Michael	5		O	2007-08-07	D	51 - Exercice d'options	(4 200)	6.6900	2 800
Provost, Claude	5		O	2003-03-20	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			9 800
			O	2007-08-10	D	51 - Exercice d'options	(1 300)	4.3500	
			M	2007-08-13	D	51 - Exercice d'options	(1 300)	4.3500	8 500
			O	2007-08-13	D	51 - Exercice d'options	(5 000)	7.5000	3 500
Robes, Robert M.	7		O	2007-08-07	D	59 - Exercice au comptant	(3 000)		1 500
			O	2007-08-07	D	59 - Exercice au comptant	(900)		600
Romano, Michael A.	7		O	2007-08-13	D	59 - Exercice au comptant	(3 000)		4 360
Turgeon, Pierre	5		O	2007-08-10	D	51 - Exercice d'options	(1 200)	4.3500	8 500
<b>Groupe Ciment St-Laurent inc.</b>									
<i>Actions à droit de vote subalterne Classe A</i>									
Holcim Ltd	3		O	2000-12-22	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			377 500
Holcim (US) Inc.	PI		O	2000-12-22	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			11 327 674
Holcim Investments	PI		O	2000-12-22	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-07-31	I	22 - Acquisition ou aliénation suivant une offre publique d'achat, r	14 269 360	43.5000	14 269 360
			O	2007-08-10	I	22 - Acquisition ou aliénation suivant une offre publique d'achat, r	834 099	43.5000	15 103 459
<i>Actions à droit de vote subalterne Classe B</i>									
Holcim Ltd	3								
Holcim (US) Inc.	PI		O	2000-12-22	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			15 252 848
<i>Actions spéciales</i>									
Holcim Ltd	3								
Holcim Investments	PI		O	2000-12-22	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-07-31	I	22 - Acquisition ou aliénation suivant une offre publique d'achat, r	555 969	43.5000	555 969
<b>Groupe Laperrière &amp; Verreault inc.</b>									
<i>Actions à droit de vote multiple GLV.MV.B</i>									
Boivin, Claude	4								

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Porteur inscrit</b>									
Gestion Marclo	PI		O	2007-08-10	I	97 - Autre	(2 000)		0
Morissette, Valère	5		O	2007-08-10	D	97 - Autre	(1 500)		0
Saulnier, Bill W.	4, 5		O	2007-08-10	D	97 - Autre	(20 852)		0
Verreault, Laurent	4, 5, 3		O	2007-08-10	D	97 - Autre	(7 200)		0
3033548 Nova Scoti	PI		O	2007-08-10	I	97 - Autre	(1 673 040)		0
Verreault, Richard	4, 5		O	2007-08-10	D	97 - Autre	(17 000)		0
<b>Actions à droit de vote subalterne GLV.SV.A</b>									
Boivin, Claude	4		O	2007-08-10	D	97 - Autre	(2 000)		0
Chicoyne, Denyse	4		O	2007-08-10	D	97 - Autre	(25 000)		0
Laurent Cloutier	PI		O	2007-08-10	C	97 - Autre	(400)		0
Michèle Houde	PI		O	2007-08-10	C	97 - Autre	(800)		0
Monahan, Pierre	4		O	2007-08-10	D	97 - Autre	(1 400)		0
Saulnier, Bill W.	4, 5		O	2007-08-10	D	97 - Autre	(54 754)		0
Verreault, Richard	4, 5		O	2007-08-10	D	97 - Autre	(45 400)		0
<b>Options</b>									
Chicoyne, Denyse	4		O	2007-08-10	D	97 - Autre	(10 000)	9.6000	0
LALANDE, Sylvie	4		O	2007-08-10	D	97 - Autre	(10 000)	6.0000	0
Monahan, Pierre	4		O	2007-08-10	D	97 - Autre	(10 000)	2.6750	0
Morissette, Valère	5		O	2007-08-10	D	97 - Autre	(4 000)	2.6750	4 000
			O	2007-08-10	D	97 - Autre	(4 000)	3.8000	0
Rivard, Alain	5		O	2007-08-10	D	97 - Autre	(4 000)	3.8000	0
Saulnier, Bill W.	4, 5		O	2007-08-10	D	97 - Autre	(50 000)	2.1250	0
Seccareccia, Pierre	4		O	2007-08-10	D	97 - Autre	(5 000)	26.7500	0
Sundqvist, Mikael	5		O	2007-08-10	D	97 - Autre	(4 000)	2.6750	0
Verreault, Richard	4, 5		O	2007-08-10	D	97 - Autre	(100 000)	2.1250	250 000
			O	2007-08-10	D	97 - Autre	(200 000)	2.6750	50 000
			O	2007-08-10	D	97 - Autre	(50 000)	30.9900	0
<b>Groupe SNC-Lavalin Inc.</b>									
<b>Actions ordinaires</b>									
ANCTIL, Pierre	5		O	2007-08-09	D	51 - Exercice d'options	3 000	20.9167	40 500
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 000)	44.3677	37 500
BURKE, James	5		O	2007-08-10	D	51 - Exercice d'options	15 000	24.2667	15 000
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(15 000)	43.0000	0
LAINÉY, Luc	5		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	6 000	24.2667	
			M	2007-08-07	D	51 - Exercice d'options	6 000	24.2667	6 333
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(6 000)	40.5500	333
MALKHASSIAN, Adam	5		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(400)	41.0000	
			M	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	41.0000	4 582
RANZ, Michael	5		O	2005-03-15	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-09	D	51 - Exercice d'options	6 000	16.6633	6 000
			O	2007-08-10	D	51 - Exercice d'options	4 500	24.2667	10 500
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 500)	41.0000	6 000
			O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	100	41.4100	6 100
			O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	1 040	41.4500	7 140
<b>Options</b>									
ANCTIL, Pierre	5		O	2007-08-09	D	51 - Exercice d'options	(3 000)		65 000
BURKE, James	5		O	2007-08-10	D	51 - Exercice d'options	(15 000)		32 250

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
LAINÉY, Luc	5		O	2007-08-07	D	51 - Exercice d'options	(6 000)		18 000
RANZ, Michael	5		O	2007-08-09	D	51 - Exercice d'options	(6 000)		19 500
			O	2007-08-10	D	51 - Exercice d'options	(4 500)		15 000
<b>Groupe TSX Inc.</b>									
<i>Actions ordinaires</i>									
Hoffman, Brenda Lee	5		O	2007-08-03	D	51 - Exercice d'options	2 000	10.5290	32 000
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	43.0200	31 000
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	43.0600	30 000
			O	2007-08-08	D	51 - Exercice d'options	2 000	10.5290	32 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	44.2700	31 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	43.2500	30 000
			O	2007-08-07	D	51 - Exercice d'options	1 000	10.5290	31 000
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	42.9400	30 000
Zastawny, Daniel	5		O	2007-08-09	D	51 - Exercice d'options	1 534	26.4470	1 534
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	43.4200	1 434
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	43.4100	1 234
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	43.3600	1 034
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 034)	43.3200	0
			O	2007-08-09	D	51 - Exercice d'options	1 080	29.6360	1 080
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 080)	43.3800	0
<i>Options</i>									
Cavasin, Joseph	7		O	2007-05-07	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-03	D	50 - Attribution d'options	1 841	42.8030	1 841
Coles, David Cameron	7		O	2007-07-23	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-03	D	50 - Attribution d'options	1 841	42.8030	1 841
Hoffman, Brenda Lee	5		O	2007-08-03	D	51 - Exercice d'options	(2 000)	10.5290	39 138
			O	2007-08-07	D	51 - Exercice d'options	(1 000)	10.5290	38 138
			O	2007-08-08	D	51 - Exercice d'options	(2 000)	10.5290	36 138
Zastawny, Daniel	5		O	2007-08-09	D	51 - Exercice d'options	(1 534)	26.4470	6 337
			O	2007-08-09	D	51 - Exercice d'options	(1 080)	29.6360	5 257
<b>Halo Resources Ltd.</b>									
<i>Options</i>									
Bloom, Lynda	4	R	O	2007-07-24	D	50 - Attribution d'options	165 000		415 000
<b>Hemisphere GPS Inc. (formerly CSI Wirele</b>									
<i>Actions ordinaires</i>									
Koles, Steven	4		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	5 000	2.0300	40 000
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	5 000	2.0100	45 000
Whitehead, Michael Lloyd	5		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	300	1.8677USD	1 100
<b>Homburg Invest Inc.</b>									
<i>Actions à droit de vote multiple</i>									
Homburg, Richard	3		O	2007-08-10	D	11 - Acquisition ou aliénation effectuée privément	28 250		924 817*
<i>Subordinate Voting Shares</i>									
Homburg, Richard	3		O	2007-08-10	D	11 - Acquisition ou aliénation effectuée privément	(28 250)		5 218 682*
<b>Home Capital Group Inc.</b>									
<i>Actions ordinaires</i>									
Home Capital Group Inc.	1		O	2007-08-10	D	38 - Rachat ou annulation	100	35.6900	100
			O	2007-08-10	D	38 - Rachat ou annulation	(100)	35.6900	0

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Hosted Data Transaction Solutions Inc.</b>									
<i>Actions ordinaires Class A Voting</i>									
Howell, Paul Keith	4								
Howell Data System	PI		O	2006-11-17	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			M	2006-11-17	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-03	I	22 - Acquisition ou aliénation suivant une offre publique d'achat, r	4 545 454	0.8800	4 545 454
McBride, John David	4, 5		O	2007-08-09	D	46 - Contrepartie de services	161 176	0.8500	1 014 176
Sinclair, Alistair Murray	4		O	2006-06-21	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-09	D	11 - Acquisition ou aliénation effectuée privément	20 588		20 588
<b>HudBay Minerals Inc.</b>									
<i>Actions ordinaires</i>									
SRM Advisers, Monaco (SAM)	3	R	O	2007-07-09	D	10 - Acquisition ou aliénation effectuée sur le marché	482 400	26.9926	13 374 899
		R	O	2007-07-23	D	10 - Acquisition ou aliénation effectuée sur le marché	174 700	27.9906	13 549 599
		R	O	2007-07-24	D	10 - Acquisition ou aliénation effectuée sur le marché	500 000	27.5601	14 049 599
		R	O	2007-07-25	D	10 - Acquisition ou aliénation effectuée sur le marché	276 800	27.2719	14 326 399
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	1 000 000	26.3459	15 326 399
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	150 000	26.0044	15 476 399
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	850 000	25.3352	16 326 399
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	324 500	24.0618	16 650 899
			O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	1 086 500	23.2395	17 737 399
<b>INDEXPLUS INCOME FUND</b>									
<i>Parts de fiducie</i>									
IndexPlus Income Fund	1		O	2007-08-02	D	38 - Rachat ou annulation	1 200	12.9300	17 555 152
			O	2007-08-07	D	38 - Rachat ou annulation	1 300	12.8800	17 556 452
			O	2007-08-08	D	38 - Rachat ou annulation	600	13.0000	17 557 052
			O	2007-08-09	D	38 - Rachat ou annulation	600	12.9000	17 557 652
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 600)	12.9500	17 555 052
			O	2007-08-10	D	38 - Rachat ou annulation	700	12.8500	17 555 752
<b>Indigo Books &amp; Music Inc.</b>									
<i>Actions ordinaires</i>									
Berthold, Eric	5		O	2007-08-07	D	51 - Exercice d'options	6 100	4.9500	6 100
			O	2007-08-08	D	51 - Exercice d'options	16 400	4.9500	16 400
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(6 100)	16.5000	0
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(16 400)	16.5000	0
<i>Options</i>									
Berthold, Eric	5		O	2007-08-07	D	51 - Exercice d'options	(6 100)	4.9500	85 900
			O	2007-08-08	D	51 - Exercice d'options	(16 400)	4.9500	69 500
<b>Industrielle Alliance, Assurance et ser</b>									
<i>unités d'actions différées (uda)-differed shared units (dsa)</i>									
Pépin, Normand	5		O	2004-02-23	D	10 - Acquisition ou aliénation effectuée sur le marché	2 264		
			M	2004-02-23	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2 264		2 264
<b>ING Canada Inc.</b>									

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
<i>Initié</i>									
<i>Porteur inscrit</i>									
<i>Actions ordinaires</i>									
Brouillette, Yves	4		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	1 500	46.2600	3 500
Lynch, Brian James	5		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	500	46.1320	1 900
<b>Innova Exploration Ltd.</b>									
<i>Actions ordinaires</i>									
Smillie, Michael R.	5		O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	1 700	5.7500	4 453
<b>Ivanhoe Energy Inc.</b>									
<i>Actions ordinaires</i>									
Blake, Oscar	7		O	2007-08-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	11 000	1.9200USD	113 974
<b>Jaguar Nickel inc.</b>									
<i>Actions ordinaires</i>									
Panetta, Joseph	4		O	2007-05-20	D	10 - Acquisition ou aliénation effectuée sur le marché	43 500	0.1950	
			M	2007-06-20	D	10 - Acquisition ou aliénation effectuée sur le marché	43 500	0.1950	143 500*
<b>Jazz Air Income Fund</b>									
<i>Parts</i>									
Bunyan, Daniel	7		O	2007-08-09	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			10
<b>Jura Energy Corporation</b>									
<i>Bons de souscription</i>									
The Rule Family Trust	3		O	2007-08-10	D	55 - Expiration de bons de souscription	(982 000)		0
<b>K-Bro Linen Income Fund</b>									
<i>Parts</i>									
Ostrzyzek, Jerzy Marek	5		O	2007-08-08	D	46 - Contrepartie de services	353	12.9500	777
<b>Keystone North America Inc.</b>									
<i>Deferred Share Units</i>									
Byrne, Robert Henry	4		O	2007-08-06	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1 500	4.6800	2 841
Cerrone, Frank	4		O	2007-08-06	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	898	4.6800	1 812
Heen, John Henry	7		O	2007-08-06	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	1 417	4.6800	2 959
Pierce, Robert Leon	7		O	2007-08-06	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2 065	4.6800	4 150
Waisberg, Lorie	4		O	2007-08-06	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	850	4.6800	1 775
<b>Killam Properties Inc.</b>									
<i>Actions ordinaires</i>									
WALT, MANFRED	4								
RRSP	PI		O	2007-08-10	I	10 - Acquisition ou aliénation effectuée sur le marché	840	7.9600	5 590
Spouse's RRSP	PI		O	2007-08-10	I	10 - Acquisition ou aliénation effectuée sur le marché	690	7.9600	19 315
<b>Kinross Gold Corporation</b>									
<i>Actions ordinaires</i>									
Burt, Tye Winston	4, 5		O	2007-08-07	D	57 - Exercice de droits de souscription	246 160	13.4500	371 735
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(141 200)	13.4500	230 535
<i>Options</i>									
Crossland, James	5		O	2007-05-28	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	D	50 - Attribution d'options	40 000	13.3600	40 000
Freire, Jose Roberto Mend	5		O	2007-05-21	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	D	50 - Attribution d'options	20 000	13.3600	20 000
<i>Restricted Shares</i>									
Burt, Tye Winston	4, 5		O	2007-08-06	D	56 - Attribution de droits de souscription	21 500	13.3600	386 160
			O	2007-08-07	D	57 - Exercice de droits de souscription	(246 160)	13.4500	140 000
Crossland, James	5		O	2007-05-28	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
Titre									
Initié									
Porteur inscrit									
Freire, Jose Roberto Mend	5		O	2007-08-07	D	56 - Attribution de droits de souscription	15 000	13.3600	15 000
			O	2007-05-21	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	D	56 - Attribution de droits de souscription	10 000	13.3600	10 000
<b>KLONDIKE GOLD CORP.</b>									
<i>Actions ordinaires</i>									
HUGHES, RICHARD WILLIAM Hastings Managemen	4, 5 PI	R							
			O	2007-07-08	I	10 - Acquisition ou aliénation effectuée sur le marché	(170 000)	0.1000	288 408
			O	2007-08-10	I	10 - Acquisition ou aliénation effectuée sur le marché	(6 000)	0.1000	277 408
			O	2007-08-13	I	10 - Acquisition ou aliénation effectuée sur le marché	(44 000)	0.1000	233 408
<b>KOLOMBO TECHNOLOGIES LTÉE</b>									
<i>Actions ordinaires</i>									
Arsenault, Martin	4, 3		O	2007-08-08	D	11 - Acquisition ou aliénation effectuée privément	(200 000)	0.5800	6 189 812
<b>La Societe Canadian Tire Limitee</b>									
<i>Actions sans droit de vote Class A</i>									
Pasternak, Stanley Willia Trustees of Deferr	7, 5, 3 PI								
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.8700	994 772
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	500	82.8700	995 272
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.0300	995 372
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.0400	995 472
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.0400	995 572
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.1600	995 772
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.1600	995 972
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	400	83.1700	996 372
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1700	996 472
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.1700	996 772
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1700	996 872
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.3000	997 072
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.3000	997 172
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.3000	997 472
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.3000	997 772
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.4500	998 072
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.4500	998 372
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4500	998 472
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.4500	998 772
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.4500	998 972
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4500	999 072
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4500	999 172
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4500	999 272
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4500	999 372
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	700	83.4500	1 000 072
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.2500	1 000 172
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.2500	1 000 272
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	44	83.2100	1 000 316
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	1 200	82.2500	1 001 516
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.2500	1 001 616
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	800	82.2500	1 002 416
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	200	82.2500	1 002 616

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
Titre									
Initié									
Porteur inscrit									
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	3	82.2500	1 002 619
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2600	1 002 519
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	(800)	82.2500	1 001 719
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	(74)	82.2500	1 001 645
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	500	82.2500	1 002 145
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	500	82.2500	1 002 645
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1100	1 002 745
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.1100	1 003 045
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1100	1 003 145
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1100	1 003 245
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1100	1 003 345
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1100	1 003 445
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1100	1 003 545
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.2400	1 003 645
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.2400	1 003 945
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	33	83.2400	1 003 978
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	(500)	82.8500	1 003 478
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	(22)	82.8500	1 003 456
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.7000	1 003 556
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	300	82.7000	1 003 856
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	1 300	82.7000	1 005 156
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	500	82.9400	1 005 656
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6300	1 005 756
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 005 856
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 005 956
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	1 500	83.6400	1 007 456
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 007 556
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 007 656
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 007 756
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	1 900	83.6400	1 009 656
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 009 756
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	1 600	83.6400	1 011 356
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.6400	1 011 556
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.6400	1 011 756
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.6400	1 011 956
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 012 056
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.6400	1 012 356
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 012 456
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.4000	1 012 656
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4000	1 012 756
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.4000	1 012 956
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4000	1 013 056
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	32	83.3900	1 013 088
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	1	83.3900	1 013 089
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(70)	80.9200	1 013 019
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	81.0200	1 012 919
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	81.0200	1 012 819



Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
Titre									
Initié									
Porteur inscrit									
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(400)	80.9200	1 012 419
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(7)	80.9300	1 012 412
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(1)	81.1200	1 012 411
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	100	80.9600	1 012 511
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	59	81.1000	1 012 570
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	1 012 470
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	1 012 370
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	
			M	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	1 012 270
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	1 012 170
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(200)	82.2900	1 011 970
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(200)	82.2500	1 011 770
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2500	1 011 670
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(900)	82.2500	1 010 770
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2500	1 010 670
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2500	1 010 570
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2500	1 010 470
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(44)	82.2600	1 010 426
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.5600	1 010 526
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	200	82.5500	1 010 726
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	200	82.5500	1 010 926
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	300	82.5600	1 011 226
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	400	82.5500	1 011 626
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	14	82.4300	1 011 640
			O	2007-08-09	C	10 - Acquisition ou aliénation effectuée sur le marché	61	80.7900	1 012 601
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	900	80.7900	1 012 540
			O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	1 200	78.0500	1 013 801
			O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	28	78.0000	1 013 829
Peters, William Lee	3		O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	700	82.8700	993 272
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	200	82.8700	993 472
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.8700	993 572
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.8700	993 672
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.8700	993 772
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.8700	993 872
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	700	82.8700	994 572
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.8700	994 672
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.8700	994 772
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	500	82.8700	995 272
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.0300	995 372
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.0400	995 472
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.0400	995 572
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.1600	995 772
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.1600	995 972
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	400	83.1700	996 372
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1700	996 472
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.1700	996 772
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1700	996 872

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
Titre									
Initié									
Porteur inscrit									
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.3000	996 972
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.3000	997 172
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.3000	997 472
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.3000	997 772
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.3000	998 072
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.4500	998 372
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4500	998 472
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.4500	998 772
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.4500	998 972
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4500	999 072
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4500	999 172
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4500	999 272
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4500	999 372
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	700	83.4500	1 000 072
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.2500	1 000 172
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.2500	1 000 272
			O	2007-07-31	C	10 - Acquisition ou aliénation effectuée sur le marché	44	83.2100	1 000 316
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	1 200	82.2500	1 001 516
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.2500	1 001 616
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	800	82.2500	1 002 416
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	200	82.2500	1 002 616
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	3	82.2500	1 002 619
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2600	1 002 519
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	(800)	82.2500	1 001 719
			O	2007-08-01	C	10 - Acquisition ou aliénation effectuée sur le marché	(74)	82.2500	1 001 645
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	(500)	82.8500	1 001 145
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	(22)	82.8500	1 001 123
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	500	82.2500	1 001 623
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	500	82.2500	1 002 123
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1100	1 002 223
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.1100	1 002 523
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1100	1 002 623
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1100	1 002 723
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1100	1 002 823
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1100	1 002 923
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.1100	1 003 023
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.2400	1 003 123
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.2400	1 003 423
			O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	33	83.2400	1 003 456
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.7000	1 003 556
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	300	82.7000	1 003 856
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	1 300	82.7000	1 005 156
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	500	82.9400	1 005 656
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6300	1 005 756
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 005 856
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 005 956
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	1 500	83.6400	1 007 456

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
Titre									
Initié									
Porteur inscrit									
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 007 556
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 007 656
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 007 756
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	1 900	83.6400	1 009 656
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 009 756
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	1 600	83.6400	1 011 356
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.6400	1 011 556
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.6400	1 011 756
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.6400	1 011 956
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 012 056
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	300	83.6400	1 012 356
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.6400	1 012 456
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.4000	1 012 656
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4000	1 012 756
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	200	83.4000	1 012 956
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	100	83.4000	1 013 056
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	32	83.3900	1 013 088
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	1	83.3900	1 013 089
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(70)	80.9200	1 013 019
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	81.0200	1 012 919
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	81.0200	1 012 819
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(400)	80.9200	1 012 419
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(7)	80.9300	1 012 412
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(1)	81.1200	1 012 411
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	100	80.9600	1 012 511
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	59	81.1000	1 012 570
			O	2007-08-09	C	10 - Acquisition ou aliénation effectuée sur le marché	61	80.7900	1 011 701
			O	2007-08-09	C	10 - Acquisition ou aliénation effectuée sur le marché	900	80.7900	1 012 601
			O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	1 200	78.0500	1 013 801
			O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	28	78.0000	1 013 829
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	1 012 470
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	1 012 370
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	1 012 270
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	1 012 170
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(200)	82.2900	1 011 970
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(200)	82.2500	1 011 770
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2500	1 011 670
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	900	82.2500	
			M	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(900)	82.2500	1 010 770
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2500	1 010 670
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.2500	
			M	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2500	1 010 570
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(44)	82.2600	1 010 526
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2500	1 010 426
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.5600	1 010 526
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	200	82.5500	1 010 726
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	200	82.5500	1 010 926

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	300	82.5600	1 011 226
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	400	82.5500	1 011 626
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	14	82.4300	1 011 640
Stewart, Cameron Douglas	5, 3		O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(70)	80.9200	
			M	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(70)	80.9200	1 013 019
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	81.0200	1 012 919
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	81.0200	1 012 819
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(400)	80.9200	1 012 419
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(7)	80.9300	1 012 412
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(1)	81.1200	1 012 411
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	100	80.9600	1 012 511
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	59	81.1000	1 012 570
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	1 012 470
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	1 012 370
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	1 012 270
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2900	1 012 170
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(200)	82.2900	1 011 970
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(200)	82.2500	1 011 770
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.2500	
			M	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2500	1 011 670
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(900)	82.2500	1 010 770
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2500	1 010 670
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2500	1 010 570
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(100)	82.2500	1 010 470
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(44)	82.2600	1 010 426
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	100	82.5600	1 010 526
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	200	82.5500	1 010 726
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	200	82.5500	1 010 926
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(300)	82.5600	
			M	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	300	82.5600	1 011 226
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	400	82.5500	1 011 626
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	14	82.4300	1 011 640
			O	2007-08-09	C	10 - Acquisition ou aliénation effectuée sur le marché	61	80.7900	1 011 701
			O	2007-08-09	C	10 - Acquisition ou aliénation effectuée sur le marché	900	80.7900	1 012 601
			O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	1 200	78.0500	1 013 801
			O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	28	78.0000	1 013 829
<i>Options</i>									
Barbieri, Palma	5		O	2007-08-09	D	50 - Attribution d'options	1 280	82.4160	5 629
Kozack, James Harold	7		O	2007-08-09	D	50 - Attribution d'options	1 780	82.4160	4 512
<b>La Societe de Gestioin AGF Limitee</b>									
<i>Actions ordinaires Class B</i>									
Perez-Coutts, Patricia	5		O	2002-06-12	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	D	51 - Exercice d'options	5 000	17.1200	5 000
<i>Options Stock Option Plan</i>									
Perez-Coutts, Patricia	5		O	2007-08-07	D	51 - Exercice d'options	(5 000)	17.1200	25 000
<b>Labopharm Inc.</b>									
<i>Actions ordinaires</i>									

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Porteur inscrit</b>									
Bouchardeau, Sylvie	5		O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	20 000	1.9000	50 000
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	10 000	1.9200	60 000
Costa, Santo Joseph	4								
Jean A. Costa	PI		O	2006-03-01	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-15	C	10 - Acquisition ou aliénation effectuée sur le marché	3 300	1.7000USD	3 300
			O	2007-08-15	C	10 - Acquisition ou aliénation effectuée sur le marché	21 700	1.7500USD	25 000
D'Souza, Mark	5		O	2006-09-11	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	12 500	1.8400	12 500
MacKay, Richard J.	4		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	25 000	1.9605	160 971
Francine Mackay	PI		O	2003-05-29	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-13	C	10 - Acquisition ou aliénation effectuée sur le marché	6 000	1.9605	6 000
Posner, Lawrence E.	4		O	2007-08-08	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
<b>Options</b>									
Posner, Lawrence E.	4		O	2007-08-08	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	50 - Attribution d'options	31 250		31 250
<b>LE GROUPE NORWALL INC.</b>									
<b>Actions ordinaires</b>									
Mitchell, Bruce	3		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	7 200	1.5100	1 306 000
<b>Les Aliments Maple Leaf Inc.</b>									
<b>Actions ordinaires</b>									
Cappuccitti, Rocco	5								
RBC Capital Market	PI		O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	37 100	15.0918	58 300
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	35 800	15.0983	94 100
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	33 100	15.2217	127 200
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	38 800	15.3002	166 000
Johnson, Wayne	5		O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	37 100	15.0918	58 300
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	35 800	15.0983	94 100
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	33 100	15.2217	127 200
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	38 800	15.3002	166 000
McAlpine, Rory A.	5		O	2007-04-27	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	77	14.2562	140
McCain, Michael Harrison	4, 5		O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	37 100	15.0918	58 300
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	35 800	15.0983	94 100
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	33 100	15.2217	127 200
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	38 800	15.3002	166 000
Vels, Michael Harold	5		O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	37 100	15.0918	58 300
			O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	35 800	15.0983	94 100
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	33 100	15.2217	127 200
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	38 800	15.3002	166 000
<b>Les Compagnies Loblaw Limitee</b>									
<b>Actions ordinaires</b>									
Bourdeau, Jocyanne C.	5								
Employee Share Own	PI		O	2007-07-25	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			578
Swartzman, Lisa Robyn	5		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 048)	48.1900	0
<b>Options</b>									
Booth, Catherine Anne	5								
Stock Option SAR P	PI		O	2007-08-03	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			M	2007-08-03	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			10 550

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Les Industries Amisco Ltée</b>									
<i>Actions ordinaires</i>									
Bourdeau, Jocyanne C.	5		O	2007-07-25	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			24 903
			O	2007-08-03	I	50 - Attribution d'options	2 974	49.1100	27 877
Burcher, Sarah Ruth	5		O	2007-06-18	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-03	I	50 - Attribution d'options	10 719	49.1100	10 719
Jamieson, Martin Roderick	5		O	2007-07-25	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-03	I	50 - Attribution d'options	107 188	49.1100	107 188
Staffen, Tim	5		O	2007-07-25	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			37 322
			O	2007-08-03	I	50 - Attribution d'options	2 974	49.1100	40 296
van den Berg, Ingeborg	5		O	2007-07-25	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			M	2007-07-25	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			5 270
Whelan Molloy, Cathy	5		O	2007-07-25	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-03	I	50 - Attribution d'options	15 194	49.1100	15 194
<b>Les Mines d'or Visible Inc.</b>									
<i>Actions ordinaires</i>									
Inwentash, Sheldon	6		O	2007-08-08	D	11 - Acquisition ou aliénation effectuée privément	170 000	0.3000	1 070 000
<b>Les Placements Montec Inc.</b>									
<i>Actions ordinaires</i>									
Bentob, Myer	4, 5, 3		O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	15 000	0.0700	5 099 500
<b>Les Ressources Campbell Inc.</b>									
<i>Actions ordinaires</i>									
Nuinsco Resources Limited	3		O	2007-08-01	D	46 - Contrepartie de services	200 000		37 450 000
<i>Options</i>									
HOLMES, WARREN	4		O	2007-08-08	D	50 - Attribution d'options	100 000	0.1600	1 100 000
<b>LIONS GATE ENTERTAINMENT CORP.</b>									
<i>Actions ordinaires</i>									
MHR Fund Management LLC	3								
MHR Institutional	PI		O	2007-08-09	C	10 - Acquisition ou aliénation effectuée sur le marché	262 900	9.3133USD	2 634 745
			O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	242 273	9.1976USD	2 877 018
<b>Livingston International Income Fund</b>									
<i>Parts de fiducie</i>									
Boara, Richard	7		O	2004-05-10	D	10 - Acquisition ou aliénation effectuée sur le marché	592	16.6500	
			M	2004-05-10	D	10 - Acquisition ou aliénation effectuée sur le marché	592	16.6500	592*
			O	2004-06-14	D	10 - Acquisition ou aliénation effectuée sur le marché	150	16.8900	
			M	2004-06-14	D	10 - Acquisition ou aliénation effectuée sur le marché	150	16.8900	742*
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	5 600	17.6000	7 695*
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	100	17.8000	7 795*
Spousal RSP - Anne	PI		O	2004-06-14	I	10 - Acquisition ou aliénation effectuée sur le marché	367	16.8900	
			M	2004-06-14	C	10 - Acquisition ou aliénation effectuée sur le marché	367	16.8900	7 367*
Ethier, Stephane	5		O	2006-01-11	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	1 280	17.0000	1 280*
McMullen, Chris	5								
The 2006 DLM Famil	PI		O	2007-08-15	I	10 - Acquisition ou aliénation effectuée sur le marché	2 200	17.0000	3 900*

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
Tomlinson, Scott	7		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	1 135	17.7100	1 400*
<b>Lockerbie &amp; Hole Inc.</b>									
<i>Actions ordinaires</i>									
Hansen, Craig Henry	4		O	2007-08-08	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	15 - Acquisition ou aliénation au moyen d'un prospectus	25 000	10.2500	25 000
Normand, Robert	4		O	2007-08-08	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	15 - Acquisition ou aliénation au moyen d'un prospectus	6 800	10.2500	6 800
<b>Loring Ward International Ltd.</b>									
<i>Actions ordinaires</i>									
Nairne, Michael Edwards	4								
In Trust for Child	PI		O	2007-08-09	C	36 - Conversion ou échange	(3)	12.6000	8 316
<b>Lorus Therapeutics Inc.</b>									
<i>Actions ordinaires</i>									
Steigrod, Alan	4		O	2007-07-10	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
		R	O	2007-07-18	D	10 - Acquisition ou aliénation effectuée sur le marché	10 000	0.2300	10 000
<b>Magna International Inc.</b>									
<i>Actions à droit de vote subalterne Class A</i>									
Galifi, Vincent Joseph	5								
Joanna Galifi, spo	PI		O	2007-08-07	C	90 - Changements relatifs à la propriété	135		24 889
RESP for children	PI		O	2007-08-07	C	90 - Changements relatifs à la propriété	(135)		0
<i>Débetures convertibles 6 1/2 Conv.Unsec.Debetures due 2010 (D)</i>									
Galifi, Vincent Joseph	5								
Joanna Galifi, spo	PI		O	2007-08-07	C	90 - Changements relatifs à la propriété	\$ 23 000.00		\$ 200 000.00
RESP for children	PI		O	2007-08-07	C	90 - Changements relatifs à la propriété	(\$ 23 000.00)		\$ 0.00
<b>Martinrea International Inc.</b>									
<i>Actions ordinaires</i>									
Shriver, Ronald David	5		O	2007-05-18	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
<i>Options Options to purchase common shares</i>									
Balavich, Michael Curtis	5		O	2007-05-18	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	D	50 - Attribution d'options	10 000	16.1500	10 000
Brush, Kenneth Wayne	5		O	2007-08-07	D	50 - Attribution d'options	10 000	16.1500	30 000
Decoster, Sebastian Paul	5		O	2006-05-03	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	D	50 - Attribution d'options	20 000	16.1500	20 000
DeVeny, Flavia	5		O	2007-08-07	D	50 - Attribution d'options	20 000	16.1500	50 000
Jaekel, Federico	4, 5		O	2007-08-07	D	50 - Attribution d'options	1 000 000	16.1500	1 925 000
La Rosa, Andre	5		O	2007-08-07	D	50 - Attribution d'options	25 000	16.1500	51 000
Orlando, Nicola Giuseppe	5		O	2007-08-07	D	50 - Attribution d'options	250 000	16.1500	708 000
Shriver, Ronald David	5		O	2007-05-18	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
		R	O	2007-08-02	D	50 - Attribution d'options	10 000	16.1500	10 000
Smyth, John David	5		O	2007-05-18	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	D	50 - Attribution d'options	20 000	16.1500	20 000
Van Beek, Terry	5		O	2007-08-07	D	50 - Attribution d'options	10 000	16.1500	13 333
Wildeboer, Robert Peter E	4, 5		O	2007-08-07	D	50 - Attribution d'options	250 000	16.1500	850 000
<b>Matamec Explorations Inc.</b>									
<i>Options</i>									
white, james david alexan	4	R	O	2007-07-20	D	50 - Attribution d'options	200 000		600 000

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>MAXIN Income Fund</b>									
<i>Parts de fiducie</i>									
MAXIN Income Fund	1		O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 000)	14.4400	4 298 406
			O	2007-08-07	D	38 - Rachat ou annulation	4 100	14.2800	4 302 506
			O	2007-08-08	D	38 - Rachat ou annulation	700	14.1500	4 303 206
			O	2007-08-09	D	38 - Rachat ou annulation	1 200	14.1400	4 304 406
<b>MCAN Mortgage Corporation</b>									
<i>Actions ordinaires</i>									
Misener, Michael	5								
CIBC Mellon Trust	PI		O	2007-05-31	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	40	12.7260	1 474
			O	2007-06-15	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	45	11.4411	1 519
			O	2007-06-29	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	29	11.7956	1 548
			O	2007-06-30	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	45	11.4607	1 593
Pinto, Sylvia	5		O	2007-05-31	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	24	12.7260	5 739
			O	2007-06-15	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	27	11.4411	5 766
			O	2007-06-29	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	112	11.7956	5 878
			O	2007-06-30	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	27	11.4607	5 905
<b>MDS Inc.</b>									
<i>Actions ordinaires</i>									
VA Partners, LLC	3								
ValueAct Capital M	PI		O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	55 980	18.9700	17 609 104
<i>Options</i>									
Dans, George Peter	5		O	2007-08-13	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-13	D	50 - Attribution d'options	2 500	20.2000	2 500
<b>Menu Foods Income Fund</b>									
<i>Options</i>									
Beaulieu, Bernard Philipp	7		O	2007-04-09	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-13	D	50 - Attribution d'options	18 390	3.0000	18 390
<i>Parts de fiducie</i>									
Mifflin, Chris	5		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	(11 838)		0
<b>Metro inc.</b>									
<i>Actions à droit de vote subalterne catégorie A</i>									
Brunet, Pierre	4								
Financière Banque	PI		O	2007-08-13	I	46 - Contrepartie de services	222	36.6800	5 507
Roy, Bernard	4		O	2007-08-13	D	46 - Contrepartie de services	106	36.6800	6 229
<b>MG Dividend &amp; Income Fund</b>									
<i>Parts de fiducie</i>									
MG Dividend & Income Fund	1		O	2007-08-03	D	38 - Rachat ou annulation	800	7.1800	1 287 200
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 500)	7.3000	1 285 700
			O	2007-08-08	D	38 - Rachat ou annulation	1 200	7.3000	1 286 900
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 000)	7.3100	1 283 900
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(4 000)	7.3100	1 279 900
			O	2007-08-10	D	38 - Rachat ou annulation	100	7.2000	1 280 000
<b>MGM Energy Corp.</b>									
<i>Actions ordinaires</i>									
Paramount Resources Ltd.	3		O	2007-08-03	D	11 - Acquisition ou aliénation effectuée privément	3 270 000	2.7500	21 470 000
Riddell, Clayton H.	4, 6, 5,								



Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
	3								
Dreamworks Investm	PI		O	2007-08-03	I	11 - Acquisition ou aliénation effectuée privément	1 740 000	3.4500	5 586 842
Sykes, Henry William	4, 5		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	2 000	2.5900	166 935
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	8 000	2.6000	174 935
<b>Minéraux Maudore Ltée</b>									
<i>Actions ordinaires</i>									
Watkins, David	4		O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(12 500)	2.2500	37 500
<b>Mines Richmont Inc.</b>									
<i>Options</i>									
Rivard, Martin	5		O	2007-08-08	D	50 - Attribution d'options	50 000	2.8800	300 000
			O	2007-07-07	D	52 - Expiration d'options	(50 000)	4.2500	250 000
<b>MINT Income Fund</b>									
<i>Parts de fiducie</i>									
MINT Income Fund	1		O	2007-08-03	D	38 - Rachat ou annulation	3 900	11.6500	3 489 328
			O	2007-08-07	D	38 - Rachat ou annulation	2 100	11.6000	3 491 428
			O	2007-08-08	D	38 - Rachat ou annulation	2 000	11.7000	3 493 428
			O	2007-08-09	D	38 - Rachat ou annulation	900	11.5800	3 494 328
			O	2007-08-10	D	38 - Rachat ou annulation	2 700	11.4500	3 497 028
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 000)	11.5000	3 487 028
<b>Mitec Telecom Inc.</b>									
<i>Options Stock Option Plan</i>									
Dumais, Bruno	5	R	O	2007-08-01	D	50 - Attribution d'options	100 000	0.2250	355 000
Joseph, Jeff	5	R	O	2007-08-01	D	50 - Attribution d'options	20 000	0.1900	220 000
<b>NAL Oil &amp; Gas Trust</b>									
<i>Parts de fiducie</i>									
McDougall, Marlon John	5	R	O	2007-03-27	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 300)	12.6800	0
Steeves, Keith Aulden	5								
Family Trust	PI		O	2006-12-11	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			R	2007-05-15	C	10 - Acquisition ou aliénation effectuée sur le marché	4 400	13.4300	4 400
			R	2007-05-15	C	10 - Acquisition ou aliénation effectuée sur le marché	1 100	13.4000	5 500
RRSP - KAS	PI		O	2006-12-11	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			R	2007-05-15	I	10 - Acquisition ou aliénation effectuée sur le marché	2 500	13.4300	2 500
<b>New Millennium Capital Corp.</b>									
<i>Options</i>									
Almdal, William Wilfred	4, 5		O	2007-08-09	D	50 - Attribution d'options	75 000	0.7500	618 933
Balakrishnan, Thiagarajan	5		O	2007-08-09	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			65 000
Cooper, Marvin	5		O	2007-08-09	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			40 000
			O	2007-08-09	D	50 - Attribution d'options	15 000	0.7500	55 000
Hudson, Roy Harry	4		O	2007-08-09	D	50 - Attribution d'options	75 000	0.7500	525 000*
Martin, Robert Alexander	4, 5		O	2007-08-09	D	50 - Attribution d'options	150 000	0.7500	1 536 192
Melainine, Moulaye	5		O	2007-08-09	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			M	2007-08-09	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			100 000
			O	2007-08-09	D	50 - Attribution d'options	50 000	0.7500	
			M	2007-08-09	D	50 - Attribution d'options	50 000	0.7500	150 000
Nichols, Lee Clifford Gra	4, 5, 3		O	2007-08-09	D	50 - Attribution d'options	75 000	0.7500	650 133
Schindler, John Norman	4, 5		O	2007-08-09	D	50 - Attribution d'options	75 000	0.7500	710 038
<b>Newport Partners Income Fund</b>									

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Titre</b>									
<b>Initié</b>									
<b>Porteur inscrit</b>									
<b>Parts</b>									
COLE, JOHN DAVID	6								
NBCN - RRSP	PI		O	2007-08-14	I	10 - Acquisition ou aliénation effectuée sur le marché	3 820	5.9900	24 800
Hafner, Stephen Rudolph	6								
NBCN - RESP	PI		O	2007-08-14	I	10 - Acquisition ou aliénation effectuée sur le marché	1 000	5.9811	2 050
Newport Partners Income F	1		O	2007-08-14	D	38 - Rachat ou annulation	25 000	5.9620	892 500
<b>Next Millennium Commercial Corp.</b>									
<b>Actions ordinaires</b>									
curtis, Michael Charles P	4		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	20 000	0.4800	531 000
<b>NIOGOLD MINING CORP.</b>									
<b>Actions ordinaires</b>									
Brunelle, Jacques	4, 5	R							
9047-0964 Quebec I	PI		O	2007-07-26	I	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	0.5000	213 000
		R	O	2007-07-26	I	10 - Acquisition ou aliénation effectuée sur le marché	(4 500)	0.4950	208 500
		R	O	2007-07-26	I	10 - Acquisition ou aliénation effectuée sur le marché	(4 500)	0.4900	204 000
		R	O	2007-07-27	I	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	0.5000	203 000
		R	O	2007-07-27	I	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	0.5100	198 000
		R	O	2007-07-27	I	10 - Acquisition ou aliénation effectuée sur le marché	(4 000)	0.5200	194 000
<b>Noranda Income Fund</b>									
<b>Parts de fiducie</b>									
Limoges, Gérard A.	4		O	2007-02-19	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	1 000	9.9900	1 000
<b>Norbord Inc.</b>									
<b>Actions ordinaires</b>									
Dupuis, Pierre	4		O	2007-08-03	D	51 - Exercice d'options	1 200	2.5900	6 567
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 200)	8.0500	5 367
<b>Options</b>									
Dupuis, Pierre	4		O	2007-08-03	D	51 - Exercice d'options	(1 200)	2.5900	7 000
<b>North American Palladium Ltd.</b>									
<b>Actions ordinaires</b>									
Kaiser, George Bruce	3								
Kaiser-Francis Oil	PI		O	2007-08-09	C	97 - Autre	16 504	8.1746USD	26 245 672
			O	2007-08-09	C	97 - Autre	16 370	8.1746USD	26 262 042
			O	2007-08-09	C	97 - Autre	237 863	8.1746USD	26 499 905
			O	2007-08-09	C	97 - Autre	183 494	8.1746USD	26 683 399
<b>Northbridge Financial Corporation</b>									
<b>Actions ordinaires</b>									
Kostiw, Greg	7		O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(79)	33.1000	0
Northbridge ESPP	PI		O	2007-08-07	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	450	32.0400	876
			O	2007-08-08	I	10 - Acquisition ou aliénation effectuée sur le marché	(800)	33.0775	76
<b>Northern Financial Corporation</b>									
<b>Actions ordinaires</b>									
Alboini, Victor Philip Mi	4, 7, 5		O	2007-08-02	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2 837	0.8810	1 786 358
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	10 000	0.6700	1 796 358
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	4 500	0.6900	1 800 858
			O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	8 500	0.7800	1 809 358
			O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	17 000	0.7500	1 826 358

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>NOVA Chemicals Corporation</b>									
<i>Actions ordinaires</i>									
Chornoboy, Douglas Michae	5		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2 837	0.8810	10 747
Pinkerton, Richard	7		O	2007-08-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2 837	0.8810	49 747*
<b>Noveko International inc.</b>									
<i>Actions ordinaires Class A</i>									
Eckenrode, Beth Ann	7								
Held by Charles Sc	PI		O	2007-07-31	I	38 - Rachat ou annulation	14	39.4210USD	
			M	2007-07-31	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	14	39.4210USD	5 953
<b>Nstein Technologies inc.</b>									
<i>Actions ordinaires</i>									
Brabant, Frederic	5		O	2007-07-30	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			38 461
NetCoder	PI		O	2007-07-30	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			7 530
<i>Options</i>									
Brabant, Frederic	5		O	2007-07-30	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-09	D	50 - Attribution d'options	100 000	1.1200	100 000
Mousseau, Louis	5		O	2007-08-06	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			M	2007-08-06	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			150 000
<b>NUVISTA ENERGY LTD.</b>									
<i>Actions ordinaires</i>									
Verge, Alexander G.	4, 5		O	2007-08-03	D	51 - Exercice d'options	(56 250)	6.3000	1 068 325
			O	2007-08-03	D	51 - Exercice d'options	56 250	6.3000	1 124 575
<i>Options</i>									
Dalman, Steven Jon	5		O	2007-08-14	D	51 - Exercice d'options	(8 125)	6.3000	203 750
			O	2007-08-14	D	51 - Exercice d'options	8 125	6.3000	211 875
			O	2007-08-14	D	53 - Attribution de bons de souscription	(5 000)	8.5000	
			M	2007-08-14	D	51 - Exercice d'options	(5 000)	8.5000	206 875
			O	2007-08-14	D	51 - Exercice d'options	5 000	8.5000	211 875
<b>Oceanex Income Fund</b>									
<i>Parts de fiducie</i>									
Clarke Inc.	3		O	2007-07-31	D	10 - Acquisition ou aliénation effectuée sur le marché	(188 200)	16.0000	755 350*
<b>Oil Sands Sector Fund</b>									
<i>Parts de fiducie</i>									
Oil Sands Sector Fund	1		O	2007-08-13	D	38 - Rachat ou annulation	100	8.5400	100
			O	2007-08-13	D	38 - Rachat ou annulation	(100)	8.5400	0
			O	2007-08-13	D	38 - Rachat ou annulation	200	8.5500	200
			O	2007-08-13	D	38 - Rachat ou annulation	(200)	8.5500	0
			O	2007-08-15	D	38 - Rachat ou annulation	300	8.4200	300
			O	2007-08-15	D	38 - Rachat ou annulation	(300)	8.4200	0
<b>OilSands Canada Corporation</b>									
<i>Parts</i>									
Brasseur, Murray	4, 5								
MFL Management Lim	PI		O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	1 100	9.5818	167 831
<b>Oncolytics Biotech Inc.</b>									
<i>Actions ordinaires</i>									
BALL, DOUGLAS	4, 5		O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	1 000	1.7700	3 000

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>ONEX CORPORATION</b>									
<i>Actions à droit de vote subalterne</i>									
COCHRANE, WILLIAM ARTHUR	4		O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	3 000	1.8000	6 000
Dinning, James Francis	4		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	10 000	1.6500	12 500
<i>Options</i>									
Heersink, Ewout R.	5		O	2007-08-15	D	38 - Rachat ou annulation	(36 000)	7.3000	100 000
			O	2007-08-15	D	38 - Rachat ou annulation	(80 000)	8.6125	20 000
<b>Open Range Energy Corp.</b>									
<i>Actions ordinaires</i>									
Griffith, David Mark	5		O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 600)	3.0000	78 400
<b>Open Text Corporation</b>									
<i>Actions ordinaires OTEX Common</i>									
Caisse de dépôt et placem	3		O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	32 200	19.2400	7 654 305
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	100 000	18.8100	7 754 305
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	16 900	19.2600	7 771 205
<b>OPTI Canada Inc.</b>									
<i>Actions ordinaires</i>									
Goldstein, Randall	4		O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	6 000	22.7100USD	10 000
<b>Osisko Exploration Ltée</b>									
<i>Actions ordinaires</i>									
Burzynski, John Feliks	5		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	5 300	4.9400	687 300
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	800	4.9900	688 100
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	15 000	5.3500	703 100
<b>Osprey Media Income Fund</b>									
<i>Parts</i>									
Scotia Merchant Capital C	3		O	2007-08-08	D	22 - Acquisition ou aliénation suivant une offre publique d'achat, r	(12 967 378)	8.4500	0
SMC Equity Partner	PI		O	2007-08-08	I	22 - Acquisition ou aliénation suivant une offre publique d'achat, r	(275 834)	8.4500	0
			O	2007-08-08	I	22 - Acquisition ou aliénation suivant une offre publique d'achat, r	(213 093)	8.4500	0
<b>Paragon Minerals Corporation</b>									
<i>Actions ordinaires</i>									
Adamson, David William	4		O	2007-07-31	D	51 - Exercice d'options	(20 000)	0.6400	323 600
			O	2007-08-01	D	51 - Exercice d'options	(6 000)	0.6200	317 600
			O	2007-08-02	D	51 - Exercice d'options	(1 000)	0.6400	316 600
			O	2007-08-02	D	51 - Exercice d'options	(2 000)	0.5900	314 600
<i>Options</i>									
Adamson, David William	4		O	2007-07-31	D	51 - Exercice d'options	(20 000)		175 832
			O	2007-08-01	D	51 - Exercice d'options	(6 000)		169 832
			O	2007-08-01	D	51 - Exercice d'options	(1 000)		168 832
			O	2007-08-02	D	51 - Exercice d'options	(2 000)		166 832
<b>Paramount Energy Trust</b>									
<i>Parts de fiducie</i>									
Johnson, Randall	4		O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	800	8.5300	3 800
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	200	8.5600	4 000
Riddell, Clayton H.	4, 3								
Spouse	PI		O	2007-08-15	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	6 632	8.1500	392 726

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>PATHFINDER Income Fund</b>									
<i>Parts de fiducie</i>									
PATHFINDER Income Fund	1		O	2007-07-31	D	10 - Acquisition ou aliénation effectuée sur le marché	(39 000)	14.3500	8 177 559
			O	2007-08-01	D	38 - Rachat ou annulation	3 700	14.1700	8 181 259
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(46 000)	14.2000	8 135 259
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(9 900)	14.2000	8 125 359
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(28 000)	14.2100	8 097 359
			O	2007-08-09	D	38 - Rachat ou annulation	1 700	14.1200	8 099 059
<b>Penn West Energy Trust</b>									
<i>Parts de fiducie</i>									
MIDDLETON, DAVID WILLIAM	7								
Diane Middleton	PI		O	2007-08-03	I	10 - Acquisition ou aliénation effectuée sur le marché	(3 100)	32.1300	
			M	2007-08-03	I	10 - Acquisition ou aliénation effectuée sur le marché	3 100	32.1300	42 456
<b>Peru Copper Inc.</b>									
<i>Actions ordinaires</i>									
Stein, Paul Michael	5								
Beth Weingarden	PI		O	2007-08-03	I	22 - Acquisition ou aliénation suivant une offre publique d'achat, r	(61 050)	6.6000	0
<i>Options</i>									
Stein, Paul Michael	5		O	2007-08-03	D	59 - Exercice au comptant	(200 000)	1.6500	0
<b>PFB Corporation</b>									
<i>Actions ordinaires</i>									
Carruthers, Bruce Malcolm	4, 5		O	2007-07-30	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			45 500
<i>Options</i>									
Carruthers, Bruce Malcolm	4, 5		O	2007-07-30	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-07-31	D	50 - Attribution d'options	25 000	9.5000	25 000
Chorlton, Bruce Whitham	5		O	2007-07-30	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-07-31	D	50 - Attribution d'options	20 000	9.5000	20 000
Hardy, Stephen Paul	5		O	2004-01-18	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-07-31	D	50 - Attribution d'options	25 000	9.5000	25 000
MacKenzie, Gregory Joseph	7		O	2007-07-30	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-07-31	D	50 - Attribution d'options	20 000	9.5000	20 000
Ortega, Ethelred Manuel	5		O	2007-07-30	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
		R	O	2007-07-31	D	50 - Attribution d'options	20 000	9.5000	20 000
<b>Pinetree Capital Ltd.</b>									
<i>Actions ordinaires</i>									
Perry, Ronald S.	4	R	O	2007-07-20	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 100)	10.9000	22 700
		R	O	2007-07-20	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	10.9100	22 600
		R	O	2007-07-20	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 100)	10.9200	21 500
		R	O	2007-07-20	D	10 - Acquisition ou aliénation effectuée sur le marché	(300)	10.9300	21 200
<b>Platinum Group Metals Ltd.</b>									
<i>Actions ordinaires</i>									
Jones, R. Michael	4, 5		O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	1 000	3.6600	343 165
<b>Polaris Minerals Corporation</b>									
<i>Actions ordinaires</i>									
Romero, Marco Antonio	4, 5		O	2007-08-13	D	11 - Acquisition ou aliénation effectuée privément	(21 722)		788 649
<b>Potash Corporation of Saskatchewan Inc.</b>									
<i>Actions ordinaires</i>									

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Titre</b>									
<b>Initié</b>									
<b>Porteur inscrit</b>									
Chasez, Karen	7		O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	50	73.6500USD	7 362*
Dowdle, Stephen	7								
spouse IRA	PI		O	2003-02-13	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-10	I	10 - Acquisition ou aliénation effectuée sur le marché	300	84.3000USD	300
Etienne, Mark	7		O	2007-08-13	D	51 - Exercice d'options	2 400	11.0000USD	3 651*
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 700)	88.7500USD	1 951*
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(500)	88.7300USD	1 451*
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	88.7100USD	1 251*
Howe, Dallas J.	4		O	2007-08-07	D	51 - Exercice d'options	8 000	20.2500	44 000
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(8 000)	91.5580	36 000
<i>Options Director Stock Options</i>									
Howe, Dallas J.	4		O	2007-08-07	D	51 - Exercice d'options	(8 000)	20.2500	89 200
<i>Options Employee Stock Options</i>									
Etienne, Mark	7		O	2007-08-13	D	51 - Exercice d'options	(2 400)	11.0000USD	50 226
<b>PreMD Inc. (formerly IMI International M</b>									
<i>Actions ordinaires</i>									
Norton, Brent Henry Barr	4, 5, 3								
Ivey Norton	PI		O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	1.7400	65 667*
<i>Options Post 1998 Options</i>									
Henriksen, Ronald	4		O	2006-07-06	D	10 - Acquisition ou aliénation effectuée sur le marché	15 000	2.9500	
			M	2006-07-06	D	50 - Attribution d'options	15 000	2.9500	45 000
		R	O	2007-05-24	D	50 - Attribution d'options	15 000	1.1000	60 000
<b>Premier Gold Mines Limited</b>									
<i>Options</i>									
Begeman, John A.	4		O	2007-08-09	D	50 - Attribution d'options	50 000	1.9500	
			M	2007-08-08	D	50 - Attribution d'options	50 000	1.9500	90 000
Cook, John Francis	4, 5		O	2007-08-09	D	50 - Attribution d'options	75 000	1.9500	
			M	2007-08-08	D	50 - Attribution d'options	75 000	1.9500	125 000
Downie, Ewan Stewart	4		O	2007-08-09	D	50 - Attribution d'options	100 000	1.9500	
			M	2007-08-08	D	50 - Attribution d'options	100 000	1.9500	300 000
Drake, Shaun Anthony	5		O	2007-08-09	D	50 - Attribution d'options	50 000	1.9500	
			M	2007-08-08	D	50 - Attribution d'options	50 000	1.9500	65 000
McGibbon, Stephen John	5		O	2007-08-09	D	50 - Attribution d'options	100 000	1.9500	
			M	2007-08-08	D	50 - Attribution d'options	100 000	1.9500	300 000
Pollock, John Arthur	4		O	2007-08-09	D	50 - Attribution d'options	50 000	1.9500	
			M	2007-08-08	D	50 - Attribution d'options	50 000	1.9500	90 000
Seaman, John	4, 5		O	2007-08-09	D	50 - Attribution d'options	75 000	1.9500	
			M	2007-08-08	D	50 - Attribution d'options	75 000	1.9500	175 000
Sinclair, Alistair Murray	4		O	2007-08-08	D	50 - Attribution d'options	50 000	1.9500	100 000
<b>Premier Value Income Trust</b>									
<i>Parts de fiducie</i>									
Premier Value Income Fund	1		O	2007-07-19	D	38 - Rachat ou annulation	14 000	10.6300	14 000
			O	2007-07-19	D	38 - Rachat ou annulation	(14 000)	10.6300	0
			O	2007-07-26	D	38 - Rachat ou annulation	14 000	10.6800	14 000
			O	2007-07-26	D	38 - Rachat ou annulation	(14 000)	10.6800	0
<b>Prestige Telecom Inc.</b>									
<i>Actions ordinaires</i>									

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Options</b>									
McFadden, Brian William	4, 5		O	2007-07-30	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			955 552
<b>Primaris Retail Real Estate Investment T</b>									
<i>Parts de fiducie</i>									
Cardy, Roland	4		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	2 000	17.4400	9 500
Forbes, Louis	5		O	2007-08-13	D	15 - Acquisition ou aliénation au moyen d'un prospectus	518	19.1500	8 346
<b>PROGRESS ENERGY TRUST</b>									
<i>Parts de fiducie</i>									
Samis, Neil Herschel	5		O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	100	12.1500	46 502
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	100	12.1500	46 602
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	2 300	12.1900	48 902
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	200	12.2300	49 102
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	1 300	12.2300	50 402
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	600	12.2300	51 002
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	400	12.2300	51 402
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	200	12.1000	51 602
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	200	12.1100	51 802
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	400	12.1500	52 202
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	100	12.1500	52 302
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	1 600	12.1500	53 902
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	700	12.0900	54 602
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	200	12.0900	54 802
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	200	12.0900	55 002
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	1 400	12.1000	56 402
<b>ProspEx Resources Ltd.</b>									
<i>Actions ordinaires</i>									
Savidant, Stephen James	4		O	2007-08-13	D	47 - Acquisition ou aliénation par don	(15 300)	3.6500	1 053 462
<b>PRO-VEST GROWTH &amp; INCOME FUND</b>									
<i>Parts de fiducie</i>									
Pro-Vest Growth & Income	1		O	2007-07-26	D	38 - Rachat ou annulation	10 000	13.0400	10 000
			O	2007-07-26	D	38 - Rachat ou annulation	(10 000)	13.0400	0
<b>Pure Energy Services Ltd.</b>									
<i>Actions ordinaires</i>									
WILKINSON, ROBERT	4		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	10 000	6.5000	20 000
<b>QLT Inc.</b>									
<i>Actions ordinaires</i>									
JANA Partners LLC	3		O	2007-08-01	D	10 - Acquisition ou aliénation effectuée sur le marché	(100 200)	6.2900USD	8 627 119
			O	2007-08-01	D	10 - Acquisition ou aliénation effectuée sur le marché	(472)	6.3400USD	8 626 647
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(422 156)	6.0200USD	8 204 491
			O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(9 520)	6.1100USD	8 194 971
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(89 410)	5.9100USD	8 105 561
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(34 000)	5.9200USD	8 071 561
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(60 569)	5.8400USD	8 010 992
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(208 200)	5.6800USD	7 802 792
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(250 000)	5.5700USD	7 552 792

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(9 101)	5.6000USD	7 543 691
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(100 000)	5.4600USD	7 443 691
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(65 700)	5.4700USD	7 377 991
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(9 200)	5.4900USD	7 368 791
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 600)	5.5400USD	7 363 191
<b>Quest Capital Corp.</b>									
<i>Actions ordinaires</i>									
Sinclair, Alistair Murray	4, 5		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	34 600	2.2600	1 048 097
<b>R.P.M. Tech inc.</b>									
<i>Actions ordinaires</i>									
R.P.M. Tech inc.	1		O	2007-08-07	D	38 - Rachat ou annulation	300	1.1400	300
			O	2007-08-07	D	38 - Rachat ou annulation	(300)		0
			O	2007-08-08	D	38 - Rachat ou annulation	200	1.1400	200
			O	2007-08-08	D	38 - Rachat ou annulation	(200)		0
<b>Real Resources Inc.</b>									
<i>Actions ordinaires</i>									
Burger, Francois	4, 5		O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	(18 900)	8.4317	142 394
Droppo, Dallas	4		O	2007-08-16	D	51 - Exercice d'options	37 500	4.4500	82 950
			O	2007-08-16	D	51 - Exercice d'options	12 500	6.9800	95 450
<i>Options</i>									
Droppo, Dallas	4		O	2007-08-16	D	51 - Exercice d'options	(37 500)	4.4500	17 500
			O	2007-08-16	D	51 - Exercice d'options	(12 500)	6.9800	5 000
			O	2007-08-16	D	38 - Rachat ou annulation	(5 000)		0
Muller, Frank Peter	5	R	O	2007-03-16	D	51 - Exercice d'options	20 000		
			M	2007-03-16	D	51 - Exercice d'options	(20 000)		266 250
<b>Research In Motion Limited</b>									
<i>Actions ordinaires</i>									
Bawa, Frenny	5		O	2006-06-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-03	D	51 - Exercice d'options	1 500	71.3800	1 500
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(900)	236.0000	600
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	235.9900	500
			O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	(500)	235.8300	0
Hind, Hugh	5		O	2007-08-09	D	51 - Exercice d'options	8 000	11.7850	8 000
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(6 400)	234.0000	1 600
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	234.1700	1 400
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	234.2100	1 300
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(500)	234.2200	800
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	234.2700	700
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	234.2800	600
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(400)	234.3000	200
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	234.3100	0
McDowell, Jeffrey Wayne	5		O	2006-09-04	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	51 - Exercice d'options	200	17.1250	200
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	237.1200	0
McLennan, Craig Arthur	5	R	O	2006-07-10	D	51 - Exercice d'options	1 000	11.3500	1 000
			O	2007-07-10	D	51 - Exercice d'options	600	12.9700	
		R	M	2006-07-10	D	51 - Exercice d'options	600	12.9700	1 600



Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
		R	O	2006-07-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 300)	76.0900	300
		R	O	2006-07-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(300)	76.0800	0
			O	2007-08-09	D	51 - Exercice d'options	2 000	70.7500	2 000
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(800)	238.1200	1 200
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	238.1400	1 100
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	238.1600	1 000
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(500)	238.2100	500
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	238.2400	300
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	238.3600	100
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	238.3900	0
Witteveen, Roger Andrew	5		O	2007-08-08	D	51 - Exercice d'options	4 000	43.7500	4 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(400)	237.2100	3 600
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(500)	237.2200	3 100
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	237.3000	2 900
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	237.3600	2 800
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	237.3700	2 700
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	237.3800	2 600
Wormald, Chris	5		O	2007-04-10	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	51 - Exercice d'options	1 000	27.5450	1 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(400)	237.1700	600
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(300)	237.2700	300
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	237.2900	200
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	237.3100	0
<i>Options</i>									
Bawa, Frenny	5		O	2007-08-03	D	51 - Exercice d'options	(1 500)	71.3800	6 000
Hind, Hugh	5		O	2007-08-09	D	51 - Exercice d'options	(8 000)	11.7850	24 000
McDowell, Jeffrey Wayne	5		O	2007-08-08	D	51 - Exercice d'options	(200)	17.1250	5 800
McLennan, Craig Arthur	5	R	O	2006-07-10	D	51 - Exercice d'options	(1 000)	11.3500	15 600
		R	O	2006-07-10	D	51 - Exercice d'options	(600)	12.9700	15 000
			O	2007-08-09	D	51 - Exercice d'options	(2 000)	70.7500	6 600
Witteveen, Roger Andrew	5		O	2007-08-08	D	51 - Exercice d'options	(4 000)	43.7500	36 000
Wormald, Chris	5		O	2007-08-08	D	51 - Exercice d'options	(1 000)	27.5450	9 500
<b>Ressources Cadiscor Inc.</b>									
<i>Actions ordinaires</i>									
Bouchard, Michel	4, 5		O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	2 500	0.6800	27 500
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	500	0.6900	28 000
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	1 000	0.6200	29 000
<b>Ressources Cartier inc.</b>									
<i>Actions ordinaires</i>									
Cloutier, Philippe	4, 5		O	2007-05-31	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	4 500	1.0000	4 500
<b>Ressources Conway inc.</b>									
<i>Options</i>									
Tessier, André C.	4		O	2007-08-07	D	50 - Attribution d'options	350 000		600 000
<b>Ressources Dianor Inc.</b>									
<i>Actions ordinaires</i>									

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
Soares, Octavio	4		O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	6 000	0.5000	288 000
<b>Ressources Gold Hawk inc.</b>									
<i>Actions ordinaires</i>									
Bub, Gordon	4, 5		O	2007-08-03	D	10 - Acquisition ou aliénation effectuée sur le marché	12 500	0.5900	4 036 662*
<b>Ressources Golden Goose Inc.</b>									
<i>Actions ordinaires</i>									
Lacoste, Jean-Marc	4								
REER	PI		O	2007-08-14	I	10 - Acquisition ou aliénation effectuée sur le marché	1 500	0.7000	1 279 500*
			O	2007-08-14	I	10 - Acquisition ou aliénation effectuée sur le marché	5 000	0.6600	1 284 500*
			O	2007-08-14	I	10 - Acquisition ou aliénation effectuée sur le marché	11 500	0.6500	1 296 000*
			O	2007-08-16	I	10 - Acquisition ou aliénation effectuée sur le marché	4 000	0.5600	1 300 000*
<i>Options</i>									
Hunter, Douglas	5		O	2007-08-06	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-06	D	50 - Attribution d'options	150 000	1.0000	150 000
<b>Ressources Melkior Inc.</b>									
<i>Actions ordinaires</i>									
Eskelund-Hansen, Jens	4		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	76 500	0.2550	4 933 812
<b>Ressources Pershimco inc.</b>									
<i>Actions ordinaires</i>									
Bureau, Roger	4, 5, 3		O	2007-08-13	D	51 - Exercice d'options	250 000	0.1500	887 085
curtis, Michael Charles P	5		O	2007-08-09	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			18 500
<i>Options</i>									
Bureau, Roger	4, 5, 3		O	2007-08-13	D	51 - Exercice d'options	(250 000)		550 000
<b>Ressources Plexmar Inc.</b>									
<i>Actions ordinaires</i>									
Labbé, Pierre	5		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	51 000	0.2350	101 000
			O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	49 000	0.2500	150 000
<b>Ressources Searchgold Inc.</b>									
<i>Actions ordinaires</i>									
Tremblay, Denis	4, 5								
AGM Corporate Serv	PI		O	2007-08-15	I	10 - Acquisition ou aliénation effectuée sur le marché	4 000	0.1200	1 719 000
			O	2007-08-15	I	10 - Acquisition ou aliénation effectuée sur le marché	6 000	0.1250	1 725 000
Denis Tremblay REE	PI		O	2007-08-09	I	10 - Acquisition ou aliénation effectuée sur le marché	9 000	0.1550	326 350
<b>Rogers Communications Inc.</b>									
<i>Actions sans droit de vote Class B</i>									
Rogers, Melinda M.	4, 6, 5								
MMR Investments Li	PI		O	2003-05-16	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
		R	O	2007-07-05	I	10 - Acquisition ou aliénation effectuée sur le marché	260	47.6500	260
Sanderson, Eric George	7		O	2007-08-13	D	51 - Exercice d'options	26 400	12.7400	68 872
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(26 400)	46.3760	42 472
<i>Options</i>									
Sanderson, Eric George	7		O	2007-08-13	D	51 - Exercice d'options	(26 400)	12.7400	7 900
<i>Stock Appreciation Rights</i>									
Sanderson, Eric George	7		O	2007-08-13	D	38 - Rachat ou annulation	(26 400)		7 900
<b>Royal Host Real Estate Investment Trust</b>									
<i>Débiteures convertibles Series A 7.90</i>									
ROYAL HOST REAL ESTATE IN	1		O	2007-07-09	D	10 - Acquisition ou aliénation effectuée sur le marché	\$ 23 000.00	121.0000	\$ 23 000.00*

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-07-16	D	38 - Rachat ou annulation	(\$ 23 000.00)		\$ 0.00
			O	2007-07-23	D	10 - Acquisition ou aliénation effectuée sur le marché	\$ 3 000.00	121.0000	\$ 3 000.00*
			O	2007-07-24	D	10 - Acquisition ou aliénation effectuée sur le marché	\$ 47 000.00	120.5000	\$ 50 000.00*
			O	2007-07-25	D	10 - Acquisition ou aliénation effectuée sur le marché	\$ 305 000.00	120.1000	\$ 355 000.00*
			O	2007-07-26	D	38 - Rachat ou annulation	(\$ 50 000.00)		\$ 305 000.00*
			O	2007-07-30	D	38 - Rachat ou annulation	(\$ 305 000.00)		\$ 0.00
<i>Débiteures convertibles Series B 6.00</i>									
ROYAL HOST REAL ESTATE IN	1		O	2007-07-09	D	10 - Acquisition ou aliénation effectuée sur le marché	\$ 250 000.00	106.5000	\$ 436 500.00*
			O	2007-07-13	D	38 - Rachat ou annulation	(\$ 186 500.00)		\$ 250 000.00*
			O	2007-07-13	D	38 - Rachat ou annulation	(\$ 250 000.00)		\$ 0.00
			O	2007-07-23	D	10 - Acquisition ou aliénation effectuée sur le marché	\$ 32 000.00	105.7500	\$ 32 000.00*
			O	2007-07-24	D	10 - Acquisition ou aliénation effectuée sur le marché	\$ 55 000.00	104.9500	\$ 87 000.00*
			O	2007-07-26	D	38 - Rachat ou annulation	(\$ 32 000.00)		\$ 55 000.00*
			O	2007-07-27	D	38 - Rachat ou annulation	(\$ 55 000.00)		\$ 0.00
			O	2007-07-31	D	10 - Acquisition ou aliénation effectuée sur le marché	\$ 25 000.00	102.5000	\$ 25 000.00*
<i>Débiteures convertibles Series C 6.25</i>									
ROYAL HOST REAL ESTATE IN	1		O	2007-07-09	D	10 - Acquisition ou aliénation effectuée sur le marché	\$ 25 000.00	104.5000	\$ 25 000.00*
			O	2007-07-15	D	38 - Rachat ou annulation	(\$ 25 000.00)		\$ 0.00
<i>Parts de fiducie</i>									
ROYAL HOST REAL ESTATE IN	1		O	2007-07-11	D	10 - Acquisition ou aliénation effectuée sur le marché	2 187	7.2500	347 887*
			O	2007-07-12	D	38 - Rachat ou annulation	(218 187)		196 400*
			O	2007-07-11	D	10 - Acquisition ou aliénation effectuée sur le marché	66 700	7.2500	414 587*
			O	2007-07-12	D	10 - Acquisition ou aliénation effectuée sur le marché	34 800	7.2500	231 200*
			O	2007-07-17	D	38 - Rachat ou annulation	(129 700)		101 500*
			O	2007-07-19	D	10 - Acquisition ou aliénation effectuée sur le marché	1 100	7.2500	102 600*
			O	2007-07-23	D	10 - Acquisition ou aliénation effectuée sur le marché	74 000	7.2500	176 600*
			O	2007-07-25	D	10 - Acquisition ou aliénation effectuée sur le marché	183 000	7.1800	359 600*
			O	2007-08-02	D	38 - Rachat ou annulation	(359 600)		0
<b>Rubicon Minerals Corporation</b>									
<i>Actions ordinaires</i>									
Adamson, David William	4, 5		O	2007-08-02	D	51 - Exercice d'options	175 000	0.6500	380 100
Reid, David Robert	4		O	2007-08-03	D	51 - Exercice d'options	175 000	0.6500	346 800
<i>Options</i>									
Adamson, David William	4, 5		O	2007-08-02	D	51 - Exercice d'options	(175 000)	0.6500	375 000
Reid, David Robert	4		O	2007-08-03	D	51 - Exercice d'options	(175 000)	0.6500	250 000
<b>Santoy Resources Ltd.</b>									
<i>Actions ordinaires</i>									
Netolitzky, Ronald Kort	4, 5		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	12 000	0.6300	2 837 263
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	88 000	0.6500	2 925 263
<b>Saputo Inc.</b>									
<i>Actions ordinaires</i>									
Bérard, André	4		O	2007-08-08	D	51 - Exercice d'options	2 000	8.5000	10 125
Lamarre, Michel	5		O	2007-08-08	D	51 - Exercice d'options	2 300	22.5000	3 650
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 300)	50.5113	1 350

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Options</b>									
<i>Options</i>									
Bérard, André	4		O	2007-08-08	D	51 - Exercice d'options	(2 000)	8.5000	10 000
Lamarre, Michel	5		O	2007-08-08	D	51 - Exercice d'options	(2 300)	22.5000	36 411
<b>Saskatchewan Wheat Pool Inc.</b>									
<i>Actions ordinaires</i>									
Hallborg, Kevin	4		O	2007-06-21	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
<b>Sentry Select China Fund</b>									
<i>Parts</i>									
Driscoll, John Fenbar	4, 7, 5								
JF Driscoll Invest	PI		O	2007-08-08	I	10 - Acquisition ou aliénation effectuée sur le marché	(19 000)	9.4500	83 100
<b>Sentry Select Commodities Income Trust</b>									
<i>Parts de fiducie</i>									
Sentry Select Commodities	1		O	2007-07-26	D	38 - Rachat ou annulation	15 000	8.9900	15 000
			O	2007-07-26	D	38 - Rachat ou annulation	(15 000)	8.9900	0
<b>Sentry Select Diversified Income Trust</b>									
<i>Parts de fiducie</i>									
Driscoll, John Fenbar	4, 7, 5								
Merrilyn Driscoll	PI		O	2007-08-14	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionariat	1 148	5.3100	43 222
<b>Sentry Select Focused Growth &amp; Income Tr</b>									
<i>Parts de fiducie</i>									
Sentry Select Focused Gro	1		O	2007-07-05	D	38 - Rachat ou annulation	7 000	10.4800	7 000
			O	2007-07-05	D	38 - Rachat ou annulation	(7 000)	10.4800	0
			O	2007-07-12	D	38 - Rachat ou annulation	7 000	10.7543	7 000
			O	2007-07-12	D	38 - Rachat ou annulation	(7 000)	10.7543	0
			O	2007-07-19	D	38 - Rachat ou annulation	7 000	10.9955	7 000
			O	2007-07-19	D	38 - Rachat ou annulation	(7 000)	10.9955	0
			O	2007-07-26	D	38 - Rachat ou annulation	7 000	11.1289	7 000
			O	2007-07-26	D	38 - Rachat ou annulation	(7 000)	11.1289	0
<b>Sentry Select MBS Adjustable Rate Income</b>									
<i>Parts</i>									
Sentry Select MBS Adjusta	1		O	2007-07-05	D	38 - Rachat ou annulation	20 800	6.8193	20 800
			O	2007-07-05	D	38 - Rachat ou annulation	(20 800)	6.8193	0
			O	2007-07-12	D	38 - Rachat ou annulation	20 000	6.7668	20 000
			O	2007-07-12	D	38 - Rachat ou annulation	(20 000)	6.7668	0
			O	2007-07-19	D	38 - Rachat ou annulation	16 600	6.6448	16 600
			O	2007-07-19	D	38 - Rachat ou annulation	(16 600)	6.6448	0
			O	2007-07-26	D	38 - Rachat ou annulation	4 700	6.7395	4 700
			O	2007-07-26	D	38 - Rachat ou annulation	(4 700)	6.7395	0
<b>SHAW COMMUNICATIONS INC.</b>									
<i>Actions ordinaires Class "A" Voting</i>									
Bissonnette, Peter	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	20 000		40 000
BURNS, ADRIAN	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	1 300		2 600
Dinning, James Francis	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	1 000		2 000
Joyce, Ronald V.	4								
Jetport Inc.	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	50 000		100 000
Mazankowski, Donald F.	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	1 000		2 000
Medd, Terrence	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	100		200

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
<i>Initié</i>									
<i>Porteur inscrit</i>									
O'Brien, Michael Wilfrid	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	5 000		10 000
Roozen, Harold	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	5 000		10 000
Cathton Holdings L	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 030 000		2 060 000
Royer, Jeffrey	4								
RRSP - Julia Conwa	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	50 000		100 000
Sparkman, JC	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	5 000		10 000
Yuill, Willard	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	5 000		10 000
The Monarch Corpor	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	400		800
<i>Actions sans droit de vote Class "B"</i>									
Avis, Deb	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	3 348		6 696
ESPP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 234		2 468
RRSP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 400		2 800
Bachand, Paul	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	1 000		2 000
Bissonnette, Peter	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	60 463		120 926
Brazeau, Jean	5								
Employee Share Pur	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	381		762
BURNS, ADRIAN	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	1 700		3 400
RRSP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 300		2 600
Cummins, Jim	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	3 079		6 158
			O	2007-07-30	I	37 - Division ou regroupement d'actions	2 234		4 468
D'Avella, Michael	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	92 671		185 342
Denise & Victoria	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	17 120		34 240
Employee Share Pur	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	602		1 204
Rosemarie D'Avella	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	38 143		76 286
Dinning, James Francis	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	3 150		6 300
Elbow Holdings Inc	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 350		2 700
Donnici, Shannon	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	3 467		6 934
RRSP - Shannon Don	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 479		2 958
Ferras, Michael	5								
Employee Share Pur	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	20		40
RRSP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	100		200
Fletcher, Donald	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	13 200		26 400
ESPP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	28		56
Hall, Michael	7								
Spousal RSP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	283		566
Ham, Michael	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	7 200		14 400
Employee Share Pur	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 588		3 176
Johnson, Peter	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	8 210		16 420
			O	2007-07-30	I	37 - Division ou regroupement d'actions	2 862		5 724
Joyce, Ronald V.	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	2 000		
			M	2007-07-30	D	37 - Division ou regroupement d'actions	12 000		24 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	22 800	24.2500	46 800
Jetport Holdings I	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	800 300		1 600 600
Jetport Inc.	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	7 120 998		14 241 996
			O	2007-08-09	I	10 - Acquisition ou aliénation effectuée sur le marché	2 000	24.0000	14 250 996
			O	2007-08-08	I	10 - Acquisition ou aliénation effectuée sur le marché	7 000	23.2200	14 248 996
			O	2007-08-14	I	10 - Acquisition ou aliénation effectuée sur le marché	59 100	22.9400	14 310 096

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
Titre									
Initié									
Porteur inscrit									
			O	2007-08-15	I	10 - Acquisition ou aliénation effectuée sur le marché	9 900	22.4600	14 319 996
Kernahan, Cam	5								
ESPP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 200		2 400
Ki, Wai	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	603		1 206
			O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	1 000	24.4000	2 206
Employee Share Pur	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	218		436
RRSP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	825		1 650
RRSP (Connie Ki)	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	493		986
Mazankowski, Donald F.	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	6 000		12 000
Medd, Terrence	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	19 918		39 836
Employee Share Pur	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	2 463		4 926
MEHR, JEFFREY	5		O	2007-07-30	I	37 - Division ou regroupement d'actions	935		1 870
O'Brien, Michael Wilfrid	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	6 500		13 000
Park, Alex	5		O	2007-07-30	I	37 - Division ou regroupement d'actions	4 261		8 522
Media Park Inc.	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	10 000		20 000
Patterson, Colin	5								
Employee Share Pur	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	3 147		6 294
Pizante, Gary	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	998		1 996
			O	2007-07-30	I	37 - Division ou regroupement d'actions	322		644
RRSP - Gary Pizant	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 948		3 896
Porter, Mark	5								
ESPP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	57		114
Pultz, Greg	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	27		54
Employee Share Pur	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	190		380
RRSP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	3 901		7 802
Rathwell, Cynthia	5								
Employee Share Pur	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	681		1 362
Roozen, Harold	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	50 765		101 530
Cathton Holdings L	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	4 674 254		9 348 508
Rocor Holdings Ltd	PI		O	2007-07-31	I	37 - Division ou regroupement d'actions	10 000		20 000
Royer, Jeffrey	4								
Heritage Trust	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	50 000		100 000
RRSP - Julia Conwa	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	450 000		900 000
Sparkman, JC	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	12 000		24 000
Joint Account	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	17 200		34 400
Stacic, Zoran	5								
Employee Share Pur	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 018		2 036
Steiger, Dennis	5								
ESPP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	3		6
RRSP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 200		2 400
Stein, Ken C.	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	39 576		79 152
Employee Share Pur	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	9 154		18 308
Stuart, Ellamarja Elizabe	5								
ESPP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	65		130
Vogel, Carl E.	4								
Badger Investments	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	35 000		70 000
Wilson, Stephen	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	20 000		40 000

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
ESPP	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	442		884
Yuill, Willard	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	448 782		897 564
Monarch Communicat	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 200 000		2 400 000
RRSP (Willard Yuil	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	8 723		17 446
The Monarch Corpor	PI		O	2007-07-30	I	37 - Division ou regroupement d'actions	1 210 956		2 421 912
<i>Options</i>									
Avis, Deb	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	40 000		80 000
Bachand, Paul	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	1 000		2 000
Bissonnette, Peter	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	150 000		300 000
Brazeau, Jean	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	100 000		200 000
BURNS, ADRIAN	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	10 000		20 000
Cummins, Jim	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	50 000		100 000
D'Avella, Michael	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	66 668		133 336
Dinning, James Francis	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	10 000		20 000
Donnici, Shannon	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	30 000		60 000
Ferras, Michael	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	24 000		48 000
Fletcher, Donald	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	15 000		30 000
Hall, Michael	7		O	2007-07-30	D	37 - Division ou regroupement d'actions	10 000		30 000
			O	2007-07-30	D	37 - Division ou regroupement d'actions	10 000		40 000
Ham, Michael	5		O	2007-07-31	D	37 - Division ou regroupement d'actions	41 801		83 602
Johnson, Peter	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	40 000		80 000
Keating, Gregory John	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	10 000		20 000
Kernahan, Cam	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	40 000		80 000
Ki, Wai	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	25 000		50 000
Mazankowski, Donald F.	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	10 000		20 000
McEwen, Doug	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	20 000		40 000
Medd, Terrence	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	40 000		80 000
MEHR, JEFFREY	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	40 000		80 000
O'Brien, Michael Wilfrid	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	10 000		20 000
Park, Alex	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	30 000		60 000
Patterson, Colin	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	25 000		50 000
Pizante, Gary	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	12 000		24 000
Porter, Mark	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	100 000		200 000
Pultz, Greg	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	36 668		73 336
Rathwell, Cynthia	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	20 500		41 000
Roozen, Harold	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	10 000		20 000
Royer, Jeffrey	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	10 000		20 000
Sparkman, JC	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	10 000		20 000
Stakic, Zoran	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	40 000		80 000
Steiger, Dennis	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	20 000		40 000
Stein, Ken C.	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	100 000		200 000
Stuart, Ellamarja Elizabe	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	25 000		50 000
Vogel, Carl E.	4		O	2007-07-30	D	37 - Division ou regroupement d'actions	10 000		20 000
Wilson, Stephen	5		O	2007-07-30	D	37 - Division ou regroupement d'actions	100 000		200 000
<b>ShawCor Ltee</b>									
<i>Actions à droit de vote subalterne Class A</i>									
Goodridge, Douglas Verne	5		O	2007-08-10	D	51 - Exercice d'options	4 000	17.5000	14 000

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Options Class A</b>									
Goodridge, Douglas Verne	5		M	2003-08-15	D	51 - Exercice d'options	(2 400)		46 800
			M	2004-12-21	D	51 - Exercice d'options	(2 400)	11.3100	44 400*
			O	2003-05-12	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			M	2003-05-12	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			49 200
			M	2005-06-13	D	51 - Exercice d'options	(2 400)	12.2500	52 000
			M	2005-08-11	D	51 - Exercice d'options	(10 000)	17.9100	42 000
			M	2006-02-28	D	50 - Attribution d'options	10 000	16.9000	47 200
			M	2006-11-08	D	51 - Exercice d'options	(20 000)	17.9100	24 800
			O	2007-08-10	D	51 - Exercice d'options	(4 000)	34.2200	20 400
<b>Options Units - Class A</b>									
Goodridge, Douglas Verne	5	R	O	2003-08-15	D	51 - Exercice d'options	(2 400)		
			M	2003-08-15	D	51 - Exercice d'options	(2 400)		
			O	2004-12-21	D	51 - Exercice d'options	(2 400)	11.3100	
			O	2005-06-13	D	51 - Exercice d'options	(2 400)	12.2500	
			O	2005-08-11	D	51 - Exercice d'options	(10 000)	17.9100	
			O	2006-02-28	D	50 - Attribution d'options	10 000	16.9000	
			O	2006-11-08	D	51 - Exercice d'options	(20 000)	17.9100	
<b>Sherritt International Corporation</b>									
<i>Actions ordinaires</i>									
Danelesko, Robert Theodor	5		O	2007-08-08	D	51 - Exercice d'options	50 000	7.4000	56 250
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(50 000)	15.8803	6 250
<i>Options</i>									
Allingham, Ian	5		O	2007-08-03	D	51 - Exercice d'options	(8 333)	10.7100	41 667
Danelesko, Robert Theodor	5		O	2007-08-08	D	51 - Exercice d'options	(50 000)	7.4000	50 000
<b>Sherwood Copper Corporation</b>									
<i>Actions ordinaires</i>									
Berzins, Ian Martin	7		O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	1 200	6.3800	8 600*
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	1 500	6.0930	10 100*
Crombie, James A.	4		O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 000)	6.5000	52 500
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 800)	6.4900	41 700
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	6.4700	36 700
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	6.4000	31 700
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	6.4200	26 700
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(13 200)	6.4500	13 500
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	6.4600	12 500
Hudson, Roy Harry	4		O	2007-08-14	D	51 - Exercice d'options	50 000	1.0000	65 000*
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	(47 000)	6.0600	18 000*
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 000)	6.1000	15 000*
<i>Options</i>									
Hudson, Roy Harry	4		O	2007-08-09	D	50 - Attribution d'options	20 000	5.2500	170 000*
			O	2007-08-14	D	51 - Exercice d'options	(50 000)	1.0000	120 000*
<b>Sierra Wireless, Inc.</b>									
<i>Actions ordinaires</i>									
Ardelan, Michael James	7		O	2007-08-10	D	51 - Exercice d'options	2 302	12.7400USD	2 771
			O	2007-08-10	D	51 - Exercice d'options	312	8.9900USD	3 083
			O	2007-08-10	D	51 - Exercice d'options	434	8.8400USD	3 517



Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-08-10	D	51 - Exercice d'options	2 750	15.6500USD	6 267
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 798)	20.0000USD	469
Schieler, August Daniel	7		O	2007-08-07	D	51 - Exercice d'options	1 375	8.6700USD	2 420
			O	2007-08-07	D	51 - Exercice d'options	938	8.8400USD	3 358
			O	2007-08-07	D	51 - Exercice d'options	2 687	8.9900USD	6 045
			O	2007-08-07	D	90 - Changements relatifs à la propriété	(1 375)	8.6700USD	4 670
			O	2007-08-07	D	90 - Changements relatifs à la propriété	(938)	8.8400USD	3 732
			O	2007-08-07	D	90 - Changements relatifs à la propriété	(2 687)	8.9900USD	1 045
The Schieler Revoc	PI		O	2007-08-07	I	90 - Changements relatifs à la propriété	1 375	8.6700USD	1 375
			O	2007-08-07	I	90 - Changements relatifs à la propriété	938	8.8400USD	2 313
			O	2007-08-07	I	90 - Changements relatifs à la propriété	2 687	8.9900USD	5 000
			O	2007-08-07	I	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	21.8100USD	0
Speakman, Gregory Joseph	5		O	2007-08-13	D	51 - Exercice d'options	2 000	3.3800	3 180
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 000)	22.2700	1 180
<i>Options</i>									
Ardelan, Michael James	7		O	2007-08-10	D	51 - Exercice d'options	(2 302)		19 902
			O	2007-08-10	D	51 - Exercice d'options	(312)		19 590
			O	2007-08-10	D	51 - Exercice d'options	(434)		19 156
			O	2007-08-10	D	51 - Exercice d'options	(2 750)		16 406
		R	O	2007-06-08	D	50 - Attribution d'options	5 000		22 204
O'Brien, Michael Darren	7	R	O	2007-06-08	D	50 - Attribution d'options	5 000		26 815
Schieler, August Daniel	7		O	2007-08-07	D	51 - Exercice d'options	(1 375)		72 333
			O	2007-08-07	D	51 - Exercice d'options	(938)		71 395
			O	2007-08-07	D	51 - Exercice d'options	(2 687)		68 708
Speakman, Gregory Joseph	5		O	2007-08-13	D	51 - Exercice d'options	(2 000)		23 053
<b>Silver Wheaton Corp.</b>									
<i>Actions ordinaires</i>									
Hazelton, Rohan	7		O	2007-08-09	D	51 - Exercice d'options	21 000	3.2500	21 000
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(21 000)	14.2297	0
Rogers, Paula	5		O	2007-08-09	D	51 - Exercice d'options	10 000	3.2500	10 000
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(10 000)	14.2200	0
<i>Options</i>									
Hazelton, Rohan	7		O	2007-08-09	D	51 - Exercice d'options	(21 000)	3.2500	0
Rogers, Paula	5		O	2007-08-09	D	51 - Exercice d'options	(10 000)	3.2500	20 000
<b>Societe Aurifere Barrick</b>									
<i>Actions ordinaires</i>									
Brown, Michael	5		O	2007-08-13	D	51 - Exercice d'options	375	23.8500	375
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(375)	36.0000	0
			O	2007-08-13	D	51 - Exercice d'options	10 000	23.8000USD	10 000
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 000)	34.0180USD	5 000
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	33.9700USD	4 900
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(3 700)	33.9540USD	1 200
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(200)	33.9600USD	1 000
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	33.9500USD	0
Doores, Brad Leslie	5		O	2007-08-10	D	51 - Exercice d'options	10 000	25.9500	10 000
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(9 500)	36.8300	500
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	36.8200	400

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(400)	36.8100	0
Dushnisky, Kelvin Paul Mi	5		O	2007-08-10	D	51 - Exercice d'options	7 500	29.6000	7 500
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	36.2700	7 400
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(900)	36.2600	6 500
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	36.2300	5 500
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 300)	36.2200	4 200
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 800)	36.2000	2 400
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(600)	36.2500	1 800
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 500)	36.1800	300
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(300)	36.1500	0
			O	2007-08-10	D	51 - Exercice d'options	25 000	24.3200USD	25 000
			O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(25 000)	34.5000USD	0
Joannou, Georgios	5		O	2006-11-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-08	D	51 - Exercice d'options	3 750	23.8000USD	3 750
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(300)	34.1300USD	3 450
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 850)	34.0800USD	600
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(600)	34.0840USD	0
McDonough, John Thomas	5		O	2007-08-08	D	51 - Exercice d'options	20 000	23.8500	20 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(20 000)	35.5800	0
			O	2007-08-08	D	51 - Exercice d'options	20 000	25.9500	20 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(20 000)	35.5800	0
			O	2007-08-08	D	51 - Exercice d'options	30 000	29.6000	30 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(30 000)	36.0000	0
			O	2007-08-08	D	51 - Exercice d'options	20 000	23.8000USD	20 000
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(20 000)	34.0000USD	0
Munk, Anthony	4		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	(50 000)	36.2500	55 000
O'ROURKE, JAMES CALVIN	5		O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(5 978)	34.0000USD	0
<i>Options Amended Stock Option Plan 2002</i>									
Brown, Michael	5		O	2007-08-13	D	51 - Exercice d'options	(375)	23.8500	0
Doores, Brad Leslie	5		O	2007-08-10	D	51 - Exercice d'options	(10 000)	25.9500	80 000
Dushnisky, Kelvin Paul Mi	5		O	2007-08-10	D	51 - Exercice d'options	(7 500)	29.6000	
			M	2007-08-10	D	51 - Exercice d'options	(7 500)	29.6000	17 500
McDonough, John Thomas	5		O	2007-08-08	D	51 - Exercice d'options	(20 000)	23.8500	60 000
			O	2007-08-08	D	51 - Exercice d'options	(20 000)	25.9500	40 000
			O	2007-08-08	D	51 - Exercice d'options	(30 000)	29.6000	10 000
<i>Options Stock Option Plan (2004)</i>									
Brown, Michael	5		O	2007-08-13	D	51 - Exercice d'options	(10 000)	23.8000USD	25 000
Dushnisky, Kelvin Paul Mi	5		O	2007-08-10	D	51 - Exercice d'options	(25 000)	24.3200USD	176 923
Joannou, Georgios	5		O	2007-08-08	D	51 - Exercice d'options	(3 750)	23.8000USD	21 250
McDonough, John Thomas	5		O	2007-08-08	D	51 - Exercice d'options	(20 000)	23.8000USD	70 000
<b>Société financière IGM Inc.</b>									
<i>Actions ordinaires</i>									
Cunningham, Philip	7								
MRS RSP Account	PI		O	2007-08-08	C	35 - Dividende en actions	110	52.5700	
			M	2007-08-09	C	35 - Dividende en actions	110	52.5700	
			M'	2007-08-03	C	35 - Dividende en actions	110	52.5700	2 046
MRS Spouse's RSP A	PI		O	2007-08-09	C	35 - Dividende en actions	7	52.6700	

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			M	2007-08-03	C	35 - Dividende en actions	7	52.6700	180
Meehan, Stephen J.	7, 8								
JDI Bancorp Inc.	PI		O	2007-08-09	I	10 - Acquisition ou aliénation effectuée sur le marché	(2 500)	54.4640	42 144
			O	2007-08-09	I	10 - Acquisition ou aliénation effectuée sur le marché	(2 000)	54.6000	40 144
			O	2007-08-09	I	10 - Acquisition ou aliénation effectuée sur le marché	(1 372)	54.6200	38 772
<b>Société Financière Manuvie</b>									
<i>Actions ordinaires</i>									
Rowe, Jennifer	7		O	2007-07-31	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	3		523
<b>SR Telecom Inc.</b>									
<i>Actions ordinaires</i>									
DDJ Capital Management, L	3								
B IV CAPITAL PARTN	PI		O	2007-08-02	C	10 - Acquisition ou aliénation effectuée sur le marché	(21 358)	0.0900	
			M	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	(21 358)	0.0900	
			M'	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	(21 358)	0.0900	169 692 752
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(77 990)	0.0854	169 614 762
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(39 221)	0.0857	169 575 541
			O	2007-08-09	C	10 - Acquisition ou aliénation effectuée sur le marché	(22 458)	0.0850	169 553 083
			O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	(57 861)	0.0770	169 495 222
			O	2007-08-13	C	10 - Acquisition ou aliénation effectuée sur le marché	(25 630)	0.0750	169 469 592
			O	2007-08-14	C	10 - Acquisition ou aliénation effectuée sur le marché	(66 016)	0.0706	169 403 576
			O	2007-08-15	C	10 - Acquisition ou aliénation effectuée sur le marché	(35 597)	0.0717	169 367 979
DDJ HIGH YIELD FUN	PI		O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	(6 904)	0.0900	
			M	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	(6 904)	0.0900	54 854 783
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(25 211)	0.0854	54 829 572
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(12 679)	0.0857	54 816 893
			O	2007-08-09	C	10 - Acquisition ou aliénation effectuée sur le marché	(7 260)	0.0850	54 809 633
			O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	(18 704)	0.0770	54 790 929
			O	2007-08-13	C	10 - Acquisition ou aliénation effectuée sur le marché	(8 285)	0.0750	54 782 644
			O	2007-08-14	C	10 - Acquisition ou aliénation effectuée sur le marché	(21 340)	0.0706	54 761 304
			O	2007-08-15	C	10 - Acquisition ou aliénation effectuée sur le marché	(11 507)	0.0717	54 749 797
THE OCTOBER FUND,	PI		O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	(3 182)	0.0900	
			M	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	(3 182)	0.0900	25 279 929
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(11 618)	0.0854	25 268 311
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(5 843)	0.0857	25 262 468
			O	2007-08-09	C	10 - Acquisition ou aliénation effectuée sur le marché	(3 346)	0.0850	25 259 122
			O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	(8 620)	0.0770	25 250 502
			O	2007-08-13	C	10 - Acquisition ou aliénation effectuée sur le marché	(3 818)	0.0750	25 246 684
			O	2007-08-14	C	10 - Acquisition ou aliénation effectuée sur le marché	(9 835)	0.0706	25 236 849
			O	2007-08-15	C	10 - Acquisition ou aliénation effectuée sur le marché	(5 303)	0.0717	25 231 546
Two Institutional	PI		O	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	(1 556)	0.0900	
			M	2007-08-03	C	10 - Acquisition ou aliénation effectuée sur le marché	(1 556)	0.0900	13 592 274
			O	2007-08-07	C	10 - Acquisition ou aliénation effectuée sur le marché	(5 681)	0.0854	13 586 593
			O	2007-08-08	C	10 - Acquisition ou aliénation effectuée sur le marché	(2 857)	0.0857	13 583 736
			O	2007-08-09	C	10 - Acquisition ou aliénation effectuée sur le marché	(1 636)	0.0850	13 582 100
			O	2007-08-10	C	10 - Acquisition ou aliénation effectuée sur le marché	(4 215)	0.0770	13 577 885
			O	2007-08-13	C	10 - Acquisition ou aliénation effectuée sur le marché	(1 867)	0.0750	13 576 018
			O	2007-08-14	C	10 - Acquisition ou aliénation effectuée sur le marché	(4 809)	0.0706	13 571 209

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-08-15	C	10 - Acquisition ou aliénation effectuée sur le marché	(2 593)	0.0717	13 568 616
<b>Stantec Inc.</b>									
<i>Actions ordinaires</i>									
Alpern, Paul Jeremy David	7								
Sun Life Financial	PI		O	2007-08-13	C	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	(300)	31.5800	6 222
Van Bussel, Christiaan	7		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	1 900	31.4000	92 724
<b>STaRS Income Fund</b>									
<i>Parts de fiducie</i>									
STaRS Income Fund	1		O	2007-08-03	D	38 - Rachat ou annulation	600	13.9500	4 011 454
			O	2007-08-07	D	38 - Rachat ou annulation	2 000	13.8500	4 013 454
			O	2007-08-08	D	38 - Rachat ou annulation	2 000	13.7500	4 015 454
			O	2007-08-09	D	38 - Rachat ou annulation	1 300	13.7800	4 016 754
<b>STRATA Income Fund</b>									
<i>Parts de fiducie</i>									
Strata Income Fund	1		O	2007-08-07	D	38 - Rachat ou annulation	700	8.9700	6 894 144
<b>Strategic Energy Fund (formerly NCE Stra</b>									
<i>Parts de fiducie</i>									
Strategic Energy Fund	1		O	2007-07-04	D	38 - Rachat ou annulation	54 600	8.9439	54 600
			O	2007-07-04	D	38 - Rachat ou annulation	(54 600)	8.9439	0
			O	2007-07-11	D	38 - Rachat ou annulation	45 500	9.0528	45 500
			O	2007-07-11	D	38 - Rachat ou annulation	(45 500)	9.0528	0
			O	2007-07-12	D	38 - Rachat ou annulation	7 100	9.0835	7 100
			O	2007-07-12	D	38 - Rachat ou annulation	(7 100)	9.0835	0
			O	2007-07-18	D	38 - Rachat ou annulation	57 700	8.9627	57 700
			O	2007-07-18	D	38 - Rachat ou annulation	(57 700)	8.9627	0
			O	2007-07-19	D	38 - Rachat ou annulation	10 700	8.9277	10 700
			O	2007-07-19	D	38 - Rachat ou annulation	(10 700)	8.9277	0
			O	2007-07-25	D	38 - Rachat ou annulation	63 100	8.9144	63 100
			O	2007-07-25	D	38 - Rachat ou annulation	(63 100)	8.9144	0
<b>Strongco Income Fund</b>									
<i>Parts de fiducie</i>									
Beutel, Robert Jonathan	4								
Oakwest Corporatio	PI		O	2007-08-09	I	10 - Acquisition ou aliénation effectuée sur le marché	25 000	7.2204	1 655 700
<b>Suncor Energie Inc.</b>									
<i>Actions ordinaires</i>									
REVINGTON, TIM	5		O	2007-08-08	D	51 - Exercice d'options	1 250	51.8800	1 250
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 250)	97.0000	0
<i>Options Granted June 10, 2005 @ strike price \$51.88</i>									
REVINGTON, TIM	5		O	2007-08-08	D	51 - Exercice d'options	(1 250)	51.8800	1 250
<b>Superior Plus Income Fund</b>									
<i>Parts de fiducie</i>									
Bachman, Jay	5		O	2007-08-10	D	10 - Acquisition ou aliénation effectuée sur le marché	2 500	12.9000	3 500
Jay Bachman RRSP	PI		O	2007-03-06	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-10	I	10 - Acquisition ou aliénation effectuée sur le marché	1 000	12.9000	1 000
<b>SXC Health Solutions Corp.</b>									
<i>Options</i>									
Cosler, Steven	4		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			O	2007-08-06	D	50 - Attribution d'options	5 000		
			M	2007-08-06	D	50 - Attribution d'options	7 500		7 500
<b>Synenco Energy Inc.</b>									
<i>Actions ordinaires</i>									
Newton, Kelly Todd	4, 5		O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	4 000	12.4570	9 000
<b>Systemes Medicaux LMS Inc.</b>									
<i>Actions ordinaires</i>									
Bendavid, Bruno	5		O	2007-08-09	D	97 - Autre	44 813	1.1900	76 193
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	1 200	1.5700	77 393
Côté, Diane	5		O	2007-08-09	D	97 - Autre	126 038	1.1900	274 999
Grou, Yves	4, 5		O	2007-08-09	D	97 - Autre	53 860	1.1900	139 461
Hamilton, Emily	5		O	2007-08-09	D	97 - Autre	46 768	1.1900	376 276
<i>Options Stock</i>									
Beaudoin, Elaine	4		O	2007-08-09	D	50 - Attribution d'options	7 861	1.7000	58 276
			O	2007-08-09	D	50 - Attribution d'options	2 139	1.5000	60 415
Bendavid, Bruno	5		O	2007-08-09	D	52 - Expiration d'options	(8 528)	4.6200	97 777
			O	2007-08-09	D	50 - Attribution d'options	7 075	1.7000	104 852
			O	2007-08-09	D	50 - Attribution d'options	1 925	1.5000	106 777
Côté, Diane	5		O	2007-08-09	D	52 - Expiration d'options	(135 000)	4.6200	270 000
			O	2007-08-09	D	50 - Attribution d'options	165 081	1.7000	435 081
			O	2007-08-09	D	50 - Attribution d'options	44 919	1.5000	480 000
Gregg, Terrance	4								
Gregg Family Trust	PI		O	2007-08-09	I	50 - Attribution d'options	7 861	1.7000	52 861
			O	2007-08-09	I	50 - Attribution d'options	2 139	1.5000	55 000
Grou, Yves	4, 5		O	2007-08-09	D	50 - Attribution d'options	58 958	1.7000	286 958
			O	2007-08-09	D	50 - Attribution d'options	16 042	1.5000	303 000
Hamilton, Emily	5		O	2007-08-09	D	52 - Expiration d'options	(66 000)	4.6200	103 712
			O	2007-08-09	D	50 - Attribution d'options	110 840	1.7000	214 552
			O	2007-08-09	D	50 - Attribution d'options	30 160	1.5000	244 712
Hohn, Henry	4		O	2007-08-09	D	50 - Attribution d'options	7 861	1.7000	52 861
			O	2007-08-09	D	50 - Attribution d'options	2 139	1.5000	55 000
La Salle, Benoit	4		O	2007-08-09	D	50 - Attribution d'options	19 653	1.7000	102 775
			O	2007-08-09	D	50 - Attribution d'options	5 347	1.5000	108 122
Maher, Michael	8		O	2006-10-19	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-09	D	50 - Attribution d'options	27 514	1.7000	27 514
			O	2007-08-09	D	50 - Attribution d'options	7 486	1.5000	35 000
<i>Parts (Deferred Share Units)</i>									
Porter, Arthur T.	4		O	2007-04-01	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	4 727	1.1900	18 211
			O	2007-08-09	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	(18 211)		0
<b>Tahera Diamond Corporation (formerly Tah)</b>									
<i>Droits Restricted Shares</i>									
Adams, Andrew Bell	4	R	O	2007-06-30	D	46 - Contrepartie de services	14 394		64 428
Benner, Colin Keith	4	R	O	2007-06-30	D	46 - Contrepartie de services	9 091	0.6600	83 491
Dickson, Robert Russell B	4	R	O	2007-06-30	D	46 - Contrepartie de services	13 258		46 637
Lavelle, Patrick Joseph	4	R	O	2007-06-30	D	46 - Contrepartie de services	10 227		50 682
Molyneux, Richard	4		O	2007-05-15	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
		R	O	2007-06-30	D	46 - Contrepartie de services	5 427		5 427

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>TDb Split Corp.</b>									
<i>Priority Equity Shares</i>									
Finch, S. Wayne	4, 5								
Quadravest Inc.	PI		O	2007-07-27	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-07	C	10 - Acquisition ou aliénéation effectuée sur le marché	\$ 150 000.00	10.0000	\$ 150 000.00
			O	2007-08-07	C	10 - Acquisition ou aliénéation effectuée sur le marché	(\$ 500.00)	10.0000	\$ 149 500.00
			O	2007-08-08	C	10 - Acquisition ou aliénéation effectuée sur le marché	(\$ 149 500.00)	10.0484	\$ 0.00
<b>Technicoil Corporation</b>									
<i>Actions ordinaires</i>									
Libra Advisors, LLC	3		O	2007-08-14	D	10 - Acquisition ou aliénéation effectuée sur le marché	(574 000)	0.6155	7 420 300
Rakochoy, Melanie	5		O	2007-07-14	D	10 - Acquisition ou aliénéation effectuée sur le marché	5 000	0.6500	10 000
			M	2007-08-14	D	10 - Acquisition ou aliénéation effectuée sur le marché	5 000	0.6500	10 000
Zaleski, Andrew B.	4								
Ursula Zaleski	PI		O	2005-05-12	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-15	C	10 - Acquisition ou aliénéation effectuée sur le marché	25 000	0.6400	25 000
<b>Technologies 20-20 Inc.</b>									
<i>Actions ordinaires</i>									
Desjardins Capital de Ris	3		O	2007-02-28	D	11 - Acquisition ou aliénéation effectuée privément	(1 222 053)	7.1900	
			M	2007-02-28	D	11 - Acquisition ou aliénéation effectuée privément	(1 222 053)	7.1900	1 250 794
<b>Technologies D-Box Inc.</b>									
<i>Actions ordinaires Class A</i>									
Mcmaster, Claude	5		O	2003-08-20	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			5 000
<b>Teck Cominco Limited</b>									
<i>Class B Subordinate Voting Shares</i>									
Caisse de dépôt et placem	3		O	2007-08-07	D	10 - Acquisition ou aliénéation effectuée sur le marché	700	43.2800	5 629 710
			O	2007-08-07	D	10 - Acquisition ou aliénéation effectuée sur le marché	49 300	43.3000	5 679 010
			O	2007-08-08	D	10 - Acquisition ou aliénéation effectuée sur le marché	75 000	44.5500	5 754 010
			O	2007-08-08	D	10 - Acquisition ou aliénéation effectuée sur le marché	(141 215)	45.0500	5 612 795
			O	2007-08-09	D	10 - Acquisition ou aliénéation effectuée sur le marché	50 000	43.3900	5 662 795
<b>Tekmira Pharmaceuticals Corporation</b>									
<i>Actions ordinaires</i>									
Cullis, Pieter Rutter	4		O	2007-08-07	D	50 - Attribution d'options	25 000	1.3000	313 751
			O	2007-08-07	D	38 - Rachat ou annulation	25 000	1.3000	338 751
			O	2007-08-07	D	38 - Rachat ou annulation	(50 000)	1.3000	288 751
<i>Options</i>									
Cullis, Pieter Rutter	4		O	2007-08-07	D	50 - Attribution d'options	25 000	1.3000	70 500
Elliott, Darrell Jerome	4		O	2007-08-07	D	50 - Attribution d'options	25 000	1.3000	70 000*
Forrest, Kenneth Michael	4		O	2007-08-07	D	50 - Attribution d'options	25 000	1.3000	83 750
Frashier, Gary Evan	4		O	2007-08-07	D	50 - Attribution d'options	25 000	1.3000	70 000
Hudson, James William	4		O	2007-08-07	D	50 - Attribution d'options	25 000	1.3000	70 000
Mortimer, Ian Charles	5		O	2007-08-07	D	50 - Attribution d'options	50 000	1.3000	267 750
Ruane, Timothy Michael	5		O	2007-08-07	D	50 - Attribution d'options	100 000	1.3000	500 000
<b>TELUS Corporation</b>									
<i>Actions ordinaires</i>									
TELUS Corporation	1		O	2007-07-30	D	38 - Rachat ou annulation	(330 000)		634 469
<i>Actions sans droit de vote</i>									
Baillie, A. Charles	4		O	2007-08-09	D	10 - Acquisition ou aliénéation effectuée sur le marché	1 000	52.5100	65 200

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
Marilyn Baillie	PI		O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	1 000	53.7100	66 200
TELUS Corporation	1		O	2007-08-09	C	10 - Acquisition ou aliénation effectuée sur le marché	300	52.5100	1 300
			O	2007-07-30	D	38 - Rachat ou annulation	(327 300)		607 700
<b>Tembec Inc.</b>									
<i>Actions ordinaires</i>									
Fournier, Randy	5		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(9 500)	0.8200	30 500
<b>The Consumers' Waterheater Income Fund</b>									
<i>Parts</i>									
de Wilde, Lisa	4		O	2006-07-26	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-15	D	10 - Acquisition ou aliénation effectuée sur le marché	1 000	15.2000	1 000
<b>The Thomson Corporation</b>									
<i>Actions ordinaires</i>									
Daleo, Robert	4, 5		O	2007-03-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	4		1 797
			O	2007-03-30	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	128	41.7200USD	1 925
			O	2007-06-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	5		1 930
			O	2007-06-29	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	165	41.3500USD	2 095
<i>Deferred Share Units</i>									
Caraher, Vincent Joseph	7		O	2007-08-06	D	56 - Attribution de droits de souscription	1 100	41.2800USD	7 882
Daleo, Robert	4, 5		O	2007-08-08	D	56 - Attribution de droits de souscription	13 333	41.2500USD	66 559
			O	2007-03-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	313	41.2000USD	52 920
			O	2007-06-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	306	42.3200USD	53 226
Harrington, Richard	4, 5		O	2007-08-13	D	56 - Attribution de droits de souscription	55 000	40.0400USD	481 182
			O	2007-03-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2 439	41.2000USD	423 794
			O	2007-06-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	2 388	42.3200USD	426 182
<i>Restricted Share Units</i>									
Daleo, Robert	4, 5		O	2007-03-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	166	41.2000USD	62 725
			O	2007-03-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	81	41.2000USD	62 806
			O	2007-06-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	163	42.3200USD	62 969
			O	2007-06-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	80	42.3200USD	63 049
			O	2007-06-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	121	42.3200USD	63 170
Harrington, Richard	4, 5		O	2007-03-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	302	41.2000USD	110 731
			O	2007-06-15	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	640	42.3200USD	111 371
<b>Theratechnologies Inc.</b>									
<i>Options</i>									
Gilpin, Andrea	5		O	2007-06-11	D	50 - Attribution d'options	8 334		
			M	2007-07-11	D	50 - Attribution d'options	8 334		25 000
Lafond, Jocelyn	5		O	2007-08-06	D	50 - Attribution d'options	25 000		50 000*
Marsolais, Christian	5		O	2007-08-06	D	50 - Attribution d'options	25 000		50 000*
<b>Thompson Creek Metals Company Inc.</b>									
<i>Actions ordinaires</i>									
Price, T. Derek	5		O	2007-08-16	D	10 - Acquisition ou aliénation effectuée sur le marché	1 000	14.0300	374 846
<b>TLC Vision Corporation</b>									
<i>Actions ordinaires</i>									
andrew, brian	5		O	2005-02-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	2 765	3.5700USD	2 765*
Rasche, Steven	5		O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	6 000	3.5030USD	16 043*
Wachtman, James C.	5		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	15 000	3.6000USD	86 740*

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
Titre									
Initié									
Porteur inscrit									
<b>Torstar Corporation</b>									
<i>Actions sans droit de vote Class B</i>									
Danford, Bruce Murray	7								
CIBC	PI		O	2007-08-03	I	10 - Acquisition ou aliénation effectuée sur le marché	(550)	21.7000	1 200
			O	2007-08-03	I	10 - Acquisition ou aliénation effectuée sur le marché	(200)	21.7100	1 000
<i>Droits Restricted Share Units</i>									
Pike, Jagoda	7		O	2007-08-07	D	56 - Attribution de droits de souscription	3 930	21.4700	11 456
<i>Options Class B non-voting shares</i>									
Pike, Jagoda	7		O	2007-08-07	D	50 - Attribution d'options	21 094	21.8500	251 063
<b>Total Energy Services Trust</b>									
<i>Parts de fiducie</i>									
Halyk, Daniel Kim	4, 5								
TD Securities	PI		O	2007-08-13	I	10 - Acquisition ou aliénation effectuée sur le marché	2 000	8.0000	380 000*
Kwasnacia, Randy	4		O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	2 000	8.2500	20 650*
Total Energy Services Ltd	1		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	4 300	8.0000	142 900*
			O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	18 200	8.2500	161 100*
YOUNG, Erica Jane	5		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	375	8.1800	588
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	700	8.1500	1 288
<b>Transat A.T. inc.</b>									
<i>Action à droit de vote de catégorie B</i>									
Chayer, Lyne	7		O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(307)	30.0000	2 422
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(100)	30.0200	2 322
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(400)	29.9500	1 922
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(300)	29.7600	1 622
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(500)	29.7600	1 122
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(400)	30.3600	722
			O	2007-08-09	D	10 - Acquisition ou aliénation effectuée sur le marché	(400)	30.2600	322
<b>TransCanada Corporation</b>									
<i>Actions ordinaires</i>									
Van der Put, Jan	7								
Spousal RRSP	PI		O	2007-08-07	I	10 - Acquisition ou aliénation effectuée sur le marché	100	36.8500	200
<b>Tree Island Wire Income Fund</b>									
<i>Phantom Units (Trust Units)</i>									
Derischebourg, Dale	5		O	2007-08-13	D	97 - Autre	10 000		10 000
Fan, James	5		O	2007-07-12	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-13	D	97 - Autre	5 000		5 000
Irving, Brian William	5		O	2007-07-16	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-13	D	97 - Autre	10 000		10 000
Stock, Mark	5		O	2007-07-13	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-13	D	97 - Autre	12 500		12 500
<b>Trimac Income Fund</b>									
<i>Exchange Rights re: TTSI Exchangeable Shares, Series 1</i>									
TRIMAC HOLDINGS LTD.	3		O	2007-07-27	D	38 - Rachat ou annulation	(10 737)		4 143 333
<i>Exchangeable Security Voting Rights</i>									
TRIMAC HOLDINGS LTD.	3		O	2007-07-27	D	38 - Rachat ou annulation	(10 737)		10 849 054
<b>True Energy Trust</b>									
<i>Parts de fiducie</i>									



Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>Titre</b>									
<b>Initié</b>									
<b>Porteur inscrit</b>									
Baay, Paul Raymond	4, 5								
Gillian Baay - RRS	PI		O	2007-08-10	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	463	5.1200	3 910
Paul R. Baay - RRS	PI		O	2007-08-10	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	463	5.1200	3 910
Brown, Edward John	5		O	2007-08-10	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	651	5.1200	7 490
Kathy Brown - RRSP	PI		O	2007-08-10	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	162	5.1200	1 367
Caulfield, David	5		O	2007-08-10	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	195	5.1200	30 415
Christine Caulfield	PI		O	2007-08-10	I	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	455	5.1200	3 745
Horvat, Anthony B.	5		O	2007-08-10	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	683	5.1200	1 263
Jessee, Wayne Brian	5		O	2007-08-10	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	341	5.1200	170 099
Ross, Ian	5		O	2007-08-10	D	30 - Acquisition ou aliénation en vertu d'un régime d'actionnariat	651	5.1200	26 169
<b>TUSK Energy Corporation</b>									
<i>Options</i>									
CHORNEY, DENNIS DAVID	4		O	2007-08-09	D	50 - Attribution d'options	50 000		250 000*
Schmidt, Brian Leslie	4		O	2007-08-09	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-09	D	50 - Attribution d'options	60 000		60 000*
<b>Ungava Minerals Corp.</b>									
<i>Options</i>									
Rootenberg, Alan	5		O	2007-04-15	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			100 000
<b>Uranium Focused Energy Fund</b>									
<i>Droits</i>									
Da Silva, Dennis	5		O	2007-04-04	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	D	56 - Attribution de droits de souscription	5 000		5 000
Faiella, Richard	5								
RRSP	PI		O	2007-03-13	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	I	56 - Attribution de droits de souscription	759		759
Jestley, W. Garth	4, 5		O	2007-03-13	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	D	56 - Attribution de droits de souscription	10 000		10 000
Lauzon, Robert	5		O	2007-08-01	D	56 - Attribution de droits de souscription	500		500
Orrico, Dean	4, 5		O	2007-04-04	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	D	56 - Attribution de droits de souscription	5 066		5 066
Stinson, Sylvia	5		O	2007-03-13	I	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-01	I	56 - Attribution de droits de souscription	1 013		1 013
<i>Parts de fiducie</i>									
Uranium Focused Energy Fu	1		O	2007-08-03	D	38 - Rachat ou annulation	9 300	8.1500	969 100
			O	2007-08-07	D	38 - Rachat ou annulation	15 000	7.8700	984 100
			O	2007-08-08	D	38 - Rachat ou annulation	13 000	7.8600	997 100
			O	2007-08-09	D	38 - Rachat ou annulation	6 700	7.7400	1 003 800
			O	2007-08-10	D	38 - Rachat ou annulation	16 000	7.4600	1 019 800
<b>Velan Inc.</b>									
<i>Actions à droit de vote subalterne</i>									
Deans Knight Capital Mana	3								
Client Accounts -	PI		O	2006-05-10	C	00 - Solde d'ouverture-Déclaration initiale en format SEDI			1 526 500
		R	O	2006-08-11	C	10 - Acquisition ou aliénation effectuée sur le marché	69 000		1 595 500
		R	O	2007-01-16	C	10 - Acquisition ou aliénation effectuée sur le marché	139 700		1 735 200
<b>Viceroy Homes Limited</b>									
<i>Actions ordinaires Class A</i>									
Viceroy Homes Limited	1		O	2007-08-06	D	38 - Rachat ou annulation	(48 500)		35 400

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<b>West Timmins Mining Inc.</b>									
<i>Actions ordinaires</i>									
Hallam, Frank	4, 5		O	2007-08-09	D	16 - Acquisition ou aliénation en vertu d'une dispense de prospectus	13 000	1.2000	611 417
Jones, R. Michael	4		O	2007-08-09	D	16 - Acquisition ou aliénation en vertu d'une dispense de prospectus	100 000	1.2000	654 750
<i>Bons de souscription</i>									
Hallam, Frank	4, 5		O	2007-08-09	D	16 - Acquisition ou aliénation en vertu d'une dispense de prospectus	6 500	1.5000	6 500
Jones, R. Michael	4		O	2006-09-18	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-09	D	16 - Acquisition ou aliénation en vertu d'une dispense de prospectus	50 000	1.5000	50 000
<b>Western GeoPower Corp</b>									
<i>Actions ordinaires</i>									
The Rule Family Trust	3		O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	12 483 333	0.3500	
			M	2007-08-13	D	54 - Exercice de bons de souscription	12 483 333	0.2500	19 983 333
<i>Bons de souscription</i>									
The Rule Family Trust	3		O	2007-08-13	D	54 - Exercice de bons de souscription	(12 483 333)	0.2500	0
			O	2007-08-13	D	10 - Acquisition ou aliénation effectuée sur le marché	12 483 333	0.3500	
			M	2007-08-13	D	53 - Attribution de bons de souscription	12 483 333	0.3500	12 483 333
<b>Western Oil Sands Inc.</b>									
<i>Class A Shares</i>									
Phaneuf, Gregory Gerald	5		O	2007-08-10	D	51 - Exercice d'options	8 000	11.7333	10 620
		R	O	2007-07-10	D	51 - Exercice d'options	780	19.7833	2 620
			O	2007-08-10	D	51 - Exercice d'options	5 000	33.6200	15 620
<i>Options</i>									
Phaneuf, Gregory Gerald	5		O	2007-08-10	D	51 - Exercice d'options	(8 000)	11.7333	36 560
			O	2007-08-10	D	51 - Exercice d'options	(780)	19.7833	35 780
			O	2007-08-10	D	51 - Exercice d'options	(5 000)	33.6200	30 780
<b>Western Quebec Mines Inc.</b>									
<i>Bons de souscription</i>									
Pollitt, Murray Hoult	4, 5, 3	R	O	2006-02-10	D	53 - Attribution de bons de souscription	25 000		
			M	2006-02-10	D	11 - Acquisition ou aliénation effectuée privément	25 000		25 000
<b>WestJet Airlines Ltd.</b>									
<i>Actions ordinaires - Voting</i>									
Cummings, Robert	5		O	2007-08-02	D	10 - Acquisition ou aliénation effectuée sur le marché	(499)	15.8600	478
Hougan, Donald Arthur	4		O	2007-08-07	D	10 - Acquisition ou aliénation effectuée sur le marché	(1 000)	16.0200	17 915
Matheson, Tyson	5		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			4 548
Webster, Janice	5		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			703
<i>Options 2004 Stock Options</i>									
Matheson, Tyson	5		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			2 535
<i>Options 2005 Stock Options</i>									
Matheson, Tyson	5		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			4 795
<i>Options 2006 Stock Options</i>									
Matheson, Tyson	5		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			8 460
Webster, Janice	5		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			11 229
<i>Options 2007 Stock Options</i>									
Bartrem, Richard Alan	5		O	2007-08-10	D	50 - Attribution d'options	2 419		

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-prise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
<i>Titre</i>									
Initié									
Porteur inscrit									
			M	2007-08-10	D	50 - Attribution d'options	2 419		10 027
Matheson, Tyson	5		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			7 608
			O	2007-08-10	D	50 - Attribution d'options	2 419		10 027
Pugliese, Ferio	5		O	2007-06-11	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-08-10	D	50 - Attribution d'options	11 660		11 660
Webster, Janice	5		O	2007-08-01	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			7 608
			O	2007-08-10	D	50 - Attribution d'options	2 419		10 027
<b>Westport Innovations Inc.</b>									
<i>Actions ordinaires</i>									
Wong, Elaine	5		O	2007-08-03	D	36 - Conversion ou échange	25 000	2.6400	102 363
<i>Performance Share Units</i>									
Wong, Elaine	5		O	2007-08-03	D	36 - Conversion ou échange	(25 000)		320 830
<b>World Heart Corporation</b>									
<i>Actions ordinaires</i>									
Garriock, William Charles	4		O	2003-12-03	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			M	2003-12-03	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
Jansen, Petrus Gijsbertus	5		O	2007-05-30	D	37 - Division ou regroupement d'actions	(180 000)		20 000*
Jassawalla, Jal Sohrab	5		O	2007-05-30	D	37 - Division ou regroupement d'actions	(387 000)		43 000*
Juelis, Richard	5		O	2005-06-02	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			M	2005-06-02	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
KHANWILKAR, PRATAP	5		O	2007-05-30	D	37 - Division ou regroupement d'actions	(208 894)		23 211*
Majteles, Robert James	4		O	2003-09-23	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			M	2003-09-23	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
Miller, Phillip J.	5	R	O	2006-12-21	D	50 - Attribution d'options	200 000	0.2500USD	
			M	2006-12-21	D	11 - Acquisition ou aliénation effectuée privément	200 000	0.2500USD	215 000*
			O	2007-05-30	D	37 - Division ou regroupement d'actions	(193 500)		21 500*
Vajda, John	5		O	2007-05-30	D	37 - Division ou regroupement d'actions	(4 500)		500*
<i>Options Employee Stock Options Plan</i>									
Estes, Michael Sumner	4		O	2007-04-04	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2007-04-04	D	50 - Attribution d'options	100 000	0.3400USD	100 000*
			O	2007-05-30	D	37 - Division ou regroupement d'actions	(90 000)		10 000*
Garriock, William Charles	4		O	2004-12-16	D	38 - Rachat ou annulation	(14 285)		80 000*
			O	2007-04-04	D	50 - Attribution d'options	80 000	0.3400USD	210 000*
			O	2007-05-30	D	37 - Division ou regroupement d'actions	(189 000)		21 000*
Jansen, Petrus Gijsbertus	5		O	2004-12-30	D	38 - Rachat ou annulation	(21 500)		240 000*
			O	2007-03-08	D	50 - Attribution d'options	175 000	0.4100USD	500 000*
			O	2007-03-08	D	50 - Attribution d'options	156 000		656 000*
			O	2007-05-30	D	37 - Division ou regroupement d'actions	(590 400)		65 600*
Jassawalla, Jal Sohrab	5	R	O	2006-04-25	D	50 - Attribution d'options	100 000	1.1200USD	1 888 929
			O	2004-12-30	D	38 - Rachat ou annulation	(105 397)		788 929*
			O	2007-02-08	D	50 - Attribution d'options	1 500 000	0.4100USD	3 388 929*
			O	2007-03-08	D	50 - Attribution d'options	253 976		3 642 905*
			O	2007-05-30	D	37 - Division ou regroupement d'actions	(3 278 615)		364 290*
Juelis, Richard	5		O	2007-04-04	D	50 - Attribution d'options	50 000		325 000*
			O	2007-05-30	D	37 - Division ou regroupement d'actions	(292 500)		32 500*
KHANWILKAR, PRATAP	5		O	2005-07-29	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			
			O	2005-07-29	D	50 - Attribution d'options	425 000	1.3000USD	425 000*

Émetteur	Relation	Re-tard	État opé-ration	Date de l'opération	Emp-rise	Opération Description de l'opération	Nombre de titres ou valeur nominale	Prix unitaire	Solde courant
Titre									
Initié									
Porteur inscrit									
			O	2007-03-08	D	50 - Attribution d'options	200 000	0.4100USD	625 000*
			O	2007-03-08	D	50 - Attribution d'options	125 561		750 561*
			O	2007-05-30	D	37 - Division ou regroupement d'actions	(675 505)		75 056*
Majteles, Robert James	4		O	2004-10-21	D	38 - Rachat ou annulation	(14 285)		80 000*
			O	2007-04-04	D	50 - Attribution d'options	80 000	0.3400USD	210 000*
			O	2007-05-30	D	37 - Division ou regroupement d'actions	(189 000)		21 000*
Miller, Phillip J.	5		O	2004-09-23	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			270
			M	2004-09-23	D	00 - Solde d'ouverture-Déclaration initiale en format SEDI			270
			O	2007-03-08	D	50 - Attribution d'options	200 000	0.4100USD	525 270*
			O	2007-03-08	D	50 - Attribution d'options	121 756		647 026*
			O	2007-05-30	D	37 - Division ou regroupement d'actions	(582 323)		64 703*
Ross, Charles Ian	4		O	2004-10-21	D	38 - Rachat ou annulation	(18 141)		80 365
			O	2007-04-04	D	50 - Attribution d'options	80 000	0.3400USD	210 365*
Vajda, John	5		O	2007-03-08	D	50 - Attribution d'options	100 000	0.4100USD	350 000*
			O	2007-03-08	D	50 - Attribution d'options	85 610		435 610*
			O	2007-05-30	D	37 - Division ou regroupement d'actions	(392 049)		43 561*
<b>YIELDPLUS Income Fund</b>									
<i>Parts de fiducie</i>									
Yieldplus Income Fund	1		O	2007-07-30	D	38 - Rachat ou annulation	600	11.6500	12 284 610
			O	2007-07-31	D	38 - Rachat ou annulation	2 000	11.6000	12 286 610
			O	2007-08-02	D	38 - Rachat ou annulation	3 000	11.4700	12 290 310
			O	2007-08-03	D	38 - Rachat ou annulation	2 600	11.2000	12 292 910
			O	2007-08-07	D	38 - Rachat ou annulation	2 000	11.1500	12 294 910
			O	2007-08-08	D	10 - Acquisition ou aliénation effectuée sur le marché	(2 000)	11.3500	12 292 910
			O	2007-08-09	D	38 - Rachat ou annulation	1 500	11.2700	12 294 410
			O	2007-08-01	D	38 - Rachat ou annulation	700	11.5500	12 287 310
<b>ZARGON ENERGY TRUST</b>									
<i>Parts de fiducie</i>									
McKenzie, Margaret Anne	4		O	2007-08-14	D	10 - Acquisition ou aliénation effectuée sur le marché	600	26.7000	
RRSP (Trust Units)	PI		M	2007-08-14	I	10 - Acquisition ou aliénation effectuée sur le marché	600	26.7000	2 600

□

**ANNEXE 3 LISTE DES OPÉRATIONS D'INITIÉS DÉCLARÉES HORS DÉLAI (FORMAT ÉLECTRONIQUE - SEDI)**

Vous trouverez, sous la présente annexe, une liste des opérations d'initiés déclarées hors délai dans le Système électronique de déclaration des initiés (SEDI). Il s'agit de la liste des initiés qui n'ont pas déclaré leur emprise ou une modification à leur emprise à l'intérieur des délais prescrits par la Loi. Cette liste est publiée chaque semaine, mais les opérations déclarées hors délai n'y apparaissent qu'une seule fois.

Le détail des opérations déposées en retard est publié à l'Annexe B1 (Déclarations d'initiés SEDI). Ces opérations sont codifiées « R ».

L'information publiée dans cette annexe est tirée du rapport hebdomadaire produit par le Système électronique de déclaration des initiés (SEDI).

Les initiés ou leurs agents autorisés sont responsables des informations entrées dans le système et, par conséquent, de celles contenues dans le présent rapport. L'information entrée directement dans SEDI prévaut toutefois sur celle présentée ci-dessous. Certaines informations entrées par les initiés ou leurs agents, qui ne sont pas automatiquement traduites par le système, peuvent être publiées en français ou en anglais.

Le personnel rappelle aux initiés qu'ils doivent, en vertu de la Loi sur les valeurs mobilières (LVM), déclarer leur emprise ou une modification à leur emprise sur les titres d'un émetteur assujetti au Québec de façon exacte et claire et ce, dans un délai de dix jours, sauf dans certains cas précis.

L'initié qui ne déclare pas, dans les délais requis, toute modification à son emprise sur les titres de l'émetteur à l'égard duquel il est initié peut être tenu au paiement d'une sanction administrative pécuniaire ou être passible d'une amende à la suite d'une poursuite pénale.

La sanction administrative pécuniaire est prévue à l'article 274.1 (LVM) et à l'article 271.14 du Règlement sur les valeurs mobilières (RVM). Cette sanction administrative pécuniaire est imposée aux initiés des émetteurs assujettis pour lesquels le Québec agit à titre d'autorité principale. Afin de bien les identifier, les opérations de ces initiés apparaissent en caractère gras dans la présente Annexe. Cette sanction administrative pécuniaire est de 100 \$ par omission de déclarer pour chaque jour au cours duquel il est en défaut, jusqu'à concurrence d'une somme maximale de 5 000 \$.

L'infraction pouvant faire l'objet d'une poursuite pénale est prévue à l'article 202 LVM, avec référence à l'article 97 LVM et à l'article 174 RVM. Une telle infraction rend l'initié passible d'une amende de 1 000 \$ à 20 000 \$ dans le cas d'une personne physique et d'une amende de 1 000 \$ à 50 000 \$ dans les autres cas. Pour informations, veuillez communiquer avec l'Autorité des marchés financiers.

## Opérations d'initiés déclarées hors délai

Initié	Émetteur	Date de l'opération	Date de réception	Autorité principale
<b>Adams, Andrew Bell</b>	Tahera Diamond Corporation (formerly Tah	2007-06-30	2007-08-14	ON
<b>Ardelan, Michael James</b>	Sierra Wireless, Inc.	2007-06-08	2007-08-15	BC
<b>Baksh, Jamal Nizam</b>	Constellation Software Inc.	2007-03-30	2007-08-13	ON
<b>Benner, Colin Keith</b>	Tahera Diamond Corporation (formerly Tah	2007-06-30	2007-08-13	ON
<b>Bloom, Lynda</b>	Halo Resources Ltd.	2007-07-24	2007-08-13	BC
<b>BOLDUC, ALAIN</b>	<b>Noveko International inc.</b>	<b>2007-08-03</b>	<b>2007-08-14</b>	<b>QC</b>
<b>Brunelle, Jacques</b>	NIOGOLD MINING CORP.	2007-07-26	2007-08-15	BC
	NIOGOLD MINING CORP.	2007-07-26	2007-08-15	BC
	NIOGOLD MINING CORP.	2007-07-26	2007-08-15	BC
	NIOGOLD MINING CORP.	2007-07-27	2007-08-15	BC
	NIOGOLD MINING CORP.	2007-07-27	2007-08-15	BC
	NIOGOLD MINING CORP.	2007-07-27	2007-08-15	BC
<b>Cheng, Benedict</b>	Aston Hill Financial Inc. (formerly, Ove	2007-07-27	2007-08-16	AB
<b>Clearwater Seafoods Incom</b>	Clearwater Seafoods Income Fund	2007-06-27	2007-08-13	NS
	Clearwater Seafoods Income Fund	2007-07-05	2007-08-13	NS
<b>Collins, James William</b>	AltaCanada Energy Corp.	2007-07-18	2007-08-14	AB
	AltaCanada Energy Corp.	2007-07-18	2007-08-14	AB
	AltaCanada Energy Corp.	2007-07-18	2007-08-14	AB
	AltaCanada Energy Corp.	2007-07-27	2007-08-14	AB
<b>Crevier, David</b>	<b>Diagem Inc.</b>	<b>2007-08-01</b>	<b>2007-08-13</b>	<b>QC</b>
<b>Deans Knight Capital Mana</b>	<b>Velan Inc.</b>	<b>2006-08-11</b>	<b>2007-08-15</b>	<b>QC</b>
	<b>Velan Inc.</b>	<b>2007-01-16</b>	<b>2007-08-15</b>	<b>QC</b>
<b>Dickson, Robert Russell B</b>	Tahera Diamond Corporation (formerly Tah	2007-06-30	2007-08-13	ON
<b>Dumais, Bruno</b>				

## Opérations d'initiés déclarées hors délai

Initié	Émetteur	Date de l'opération	Date de réception	Autorité principale
	<b>Mitec Telecom Inc.</b>	<b>2007-08-01</b>	<b>2007-08-13</b>	<b>QC</b>
<b>DundeeWealth Inc.</b>	DundeeWealth Inc. (formerly Dundee Wealt	2007-07-17	2007-08-14	ON
<b>Grenon, James Terrence</b>	Foremost Income Fund	2007-07-06	2007-08-10	AB
<b>Henriksen, Ronald</b>	PreMD Inc. (formerly IMI International M	2007-05-24	2007-08-15	ON
<b>HUGHES, RICHARD WILLIAM</b>	KLONDIKE GOLD CORP.	2007-07-08	2007-08-15	BC
<b>Hum, Howard</b>	Great Canadian Gaming Corporation	2007-07-03	2007-08-13	BC
<b>Jassawalla, Jal Sohrab</b>	World Heart Corporation	2006-04-25	2007-08-13	ON
<b>Joseph, Jeff</b>	<b>Mitec Telecom Inc.</b>	<b>2007-08-01</b>	<b>2007-08-13</b>	<b>QC</b>
<b>Keenan, Ronald</b>	<b>CPVC Financial Corporation</b>	<b>2006-12-10</b>	<b>2007-08-10</b>	<b>QC</b>
<b>KERN, RICHARD RAY</b>	BONAVENTURE ENTERPRISES INC.	2007-07-31	2007-08-16	BC
	BONAVENTURE ENTERPRISES INC.	2007-08-01	2007-08-16	BC
<b>Kwok, Marinde Mui Ping</b>	Banque Canadienne Imperiale de Commerce	2007-06-19	2007-08-13	ON
<b>Lavelle, Patrick Joseph</b>	Tahera Diamond Corporation (formerly Tah	2007-06-30	2007-08-13	ON
<b>Leeners, Brian</b>	Grandcru Resources Corporation	2007-07-17	2007-08-10	BC
	Grandcru Resources Corporation	2007-07-26	2007-08-10	BC
<b>Luborsky, Brian Alan</b>	General Donlee Income Fund	2007-07-17	2007-08-13	ON
<b>McCoy, Richard H.</b>	Aberdeen Asia-Pacific Income Investment	2007-07-25	2007-08-10	ON
<b>McDougall, Marlon John</b>	NAL Oil & Gas Trust	2007-03-27	2007-08-13	AB
<b>McLennan, Craig Arthur</b>	Research In Motion Limited	2006-07-10	2007-08-14	ON
	Research In Motion Limited	2006-07-10	2007-08-14	ON
	Research In Motion Limited	2006-07-10	2007-08-14	ON
	Research In Motion Limited	2006-07-10	2007-08-14	ON
	Research In Motion Limited	2006-07-10	2007-08-14	ON

## Opérations d'initiés déclarées hors délai

Initié	Émetteur	Date de l'opération	Date de réception	Autorité principale
	Research In Motion Limited	2006-07-10	2007-08-14	ON
<b>Molyneux, Richard</b>				
	Tahera Diamond Corporation (formerly Tah	2007-06-30	2007-08-16	ON
<b>Netolitzky, Ronald Kort</b>				
	Canadian Gold Hunter Corp.	2006-02-23	2007-08-10	BC
	Canadian Gold Hunter Corp.	2007-04-03	2007-08-10	BC
<b>O'Brien, Michael Darren</b>				
	Sierra Wireless, Inc.	2007-06-08	2007-08-15	BC
<b>Ortega, Ethelred Manuel</b>				
	PFB Corporation	2007-07-31	2007-08-13	AB
<b>Perry, Ronald S.</b>				
	Pinetree Capital Ltd.	2007-07-20	2007-08-13	ON
	Pinetree Capital Ltd.	2007-07-20	2007-08-13	ON
	Pinetree Capital Ltd.	2007-07-20	2007-08-13	ON
	Pinetree Capital Ltd.	2007-07-20	2007-08-13	ON
<b>Phaneuf, Gregory Gerald</b>				
	Western Oil Sands Inc.	2007-07-10	2007-08-16	AB
<b>Renaud, Philip</b>				
	<b>Diagem Inc.</b>	<b>2007-08-01</b>	<b>2007-08-13</b>	<b>QC</b>
<b>Rogers, Melinda M.</b>				
	Rogers Communications Inc.	2007-07-05	2007-08-10	ON
<b>Shriver, Ronald David</b>				
	Martinrea International Inc.	2007-08-02	2007-08-15	ON
<b>SRM Advisers, Monaco (SAM)</b>				
	HudBay Minerals Inc.	2007-07-09	2007-08-10	MB
	HudBay Minerals Inc.	2007-07-23	2007-08-10	MB
	HudBay Minerals Inc.	2007-07-24	2007-08-10	MB
	HudBay Minerals Inc.	2007-07-25	2007-08-10	MB
<b>Steeves, Keith Aulden</b>				
	NAL Oil & Gas Trust	2007-05-15	2007-08-13	AB
	NAL Oil & Gas Trust	2007-05-15	2007-08-13	AB
	NAL Oil & Gas Trust	2007-05-15	2007-08-13	AB
<b>Steigrod, Alan</b>				
	Lorus Therapeutics Inc.	2007-07-18	2007-08-13	ON
<b>white, james david alexan</b>				
	<b>Matamec Explorations Inc.</b>	<b>2007-07-20</b>	<b>2007-08-13</b>	<b>QC</b>



**ANNEXE 4 - LISTE DES SOCIÉTÉS ADMISSIBLES AU RÉGIME « ACTIONS-CROISSANCE PME »**

Dénomination	Mode de placement	Date du placement ou de la décision anticipée	Titres	Taux de déduction %	Date maximale d'admissibilité
2937077 Canada Inc. (anc. ART Recherches et Technologies Avancées Inc.)	Prospectus	2006-05-10	Actions ordinaires	100	2009-12-31
Advitech Inc.	Actions inscrites	2005-08-01	Actions ordinaires	100	2008-12-31
Alphinat inc.	Actions inscrites	2006-06-02	Actions ordinaires	100	2009-12-31
Amadeus International Inc.	Actions inscrites	2005-05-26	Actions ordinaires	100	2008-12-31
Ambrilia Biopharma Inc. (anc. Procyon Biopharma inc.)	Actions inscrites	2005-12-21	Actions ordinaires	100	2009-12-31
Art Recherches et Technologies Avancées inc.	Actions inscrites	2007-05-07	Actions ordinaires	100	2009-12-31
Aptilon Corporation	Actions inscrites	2005-12-08	Actions ordinaires	100	2009-12-31
Biophage Pharma inc.	Actions inscrites	2005-11-01	Actions ordinaires	100	2008-12-31
Bioxel Pharma inc.	Actions inscrites	2005-09-21	Actions ordinaires	100	2008-12-31
Capital DCB	Actions inscrites	2006-09-26	Actions ordinaires	100	2009-12-31
Conporec inc.	Actions inscrites	2005-11-29	Actions ordinaires	100	2008-12-31
CO2 Solution inc.	Actions inscrites	2005-06-13	Actions ordinaires	100	2008-12-31
Corporation Datacom Wireless	Prospectus	2007-05-30	Actions ordinaires	100	2009-12-31
Corporation d'investissement Pontiac Castle	Actions inscrites	2006-12-29	Actions ordinaires	100	2009-12-31
Corporation Pourvoyeurs Mondiaux Safari Nordik	Prospectus	2007-07-17	Actions ordinaires	100	2009-12-31
Corporation Power Tech inc.	Actions inscrites	2006-04-05	Actions ordinaires	100	2009-12-31
Corporation Technologies BioEnvelop	Actions inscrites	2005-08-11	Actions ordinaires	100	2008-12-31
Corporation Technologies Wanted	Prospectus	2005-07-29	Actions ordinaires	100	2008-12-31
CPL Technologies inc.	Actions inscrites	2005-11-02	Actions ordinaires	100	2008-12-31
DEQ Systèmes Corp.	Actions inscrites	2005-11-15	Actions ordinaires	100	2008-12-31
DiagnoCure inc.	Actions inscrites	2005-08-22	Actions ordinaires	100	2008-12-31
Éclairage Divcom Inc.	Actions inscrites	2005-12-20	Actions ordinaires	100	2008-12-31

Dénomination	Mode de placement	Date du placement ou de la décision anticipée	Titres	Taux de déduction %	Date maximale d'admissibilité
Écopia BioSciences Inc.	Actions inscrites	2005-06-17	Actions ordinaires	100	2008-12-31
Engenuity Technologies Inc.	Actions inscrites	2005-11-18	Actions ordinaires	100	2008-12-31
Ergorecherche ltée	Actions inscrites	2006-02-28	Actions ordinaires	100	2009-12-31
ExelTech Aérospatiale Inc.	Actions inscrites	2005-11-29	Actions ordinaires	100	2008-12-31
Fortsum Solutions d'affaires inc.	Actions inscrites	2006-03-14	Actions ordinaires	100	2009-12-31
Goupe ADF Inc.	Actions inscrites	2006-08-02	Actions à droit de vote subalterne	100	2009-12-31
Groupe Bikini Village inc.	Actions inscrites	2007-05-11	Actions ordinaires	100	2009-12-31
Groupe Conseil Omnitech inc.	Actions inscrites	2005-11-29	Actions ordinaires	100	2008-12-31
Groupe CVTech inc.	Actions inscrites	2005-11-23	Actions ordinaires	100	2008-12-31
Groupe d'Alimentation MTY Inc.	Actions inscrites	2006-08-04	Actions ordinaires	100	2009-12-31
Groupe iWeb inc.	Actions inscrites	2007-06-19	Actions ordinaires	100	2009-12-31
Groupe Odésia inc.	Actions inscrites	2005-11-18	Actions ordinaires	100	2008-12-31
H2O Innovation (2000) inc.	Actions inscrites	2005-10-18	Actions ordinaires	100	2008-12-31
IMS Experts-conseils Inc.	Actions inscrites	2006-11-20	Actions ordinaires	100	2009-12-31
Industries Malette Inc.	Prospectus	2005-08-26	Actions ordinaires	100	2008-12-31
Isacsoft inc.	Actions inscrites	2005-12-20	Actions cat. A	100	2008-12-31
Junex inc.	Actions inscrites	2005-07-13	Actions ordinaires	100	2008-12-31
Kangourou Média Inc.	Actions inscrites	2007-06-19	Actions ordinaires	100	2009-12-31
Kolombo Technologies Ltee	Prospectus	2006-10-31	Actions ordinaires	100	2009-12-31
LAB International inc.	Actions inscrites	2005-12-21	Actions ordinaires	100	2008-12-31
Logibec Groupe Informatique Ltée	Actions inscrites	2005-06-13	Actions ordinaires	100	2008-12-31
LYRtech inc.	Actions inscrites	2005-12-20	Actions cat. A	100	2008-12-31
Médicago inc.	Prospectus	2006-08-30	Actions ordinaires	100	2009-12-31
MethylGene Inc.	Actions inscrites	2005-11-10	Actions ordinaires	100	2008-12-31
Mines Richmont Inc.	Prospectus	2006-05-24	Actions ordinaires	100	2009-12-31
Mistral Pharma inc.	Actions inscrites	2005-08-09	Actions ordinaires	100	2008-12-31

Dénomination	Mode de placement	Date du placement ou de la décision anticipée	Titres	Taux de déduction %	Date maximale d'admissibilité
Neptune Technologies & Bioressources Inc.	Actions inscrites	2006-08-31	Actions ordinaires	100	2009-12-31
Noveko International inc.	Actions inscrites	2006-03-22	Actions ordinaires	100	2009-12-31
Novik inc.	Actions inscrites	2006-08-24	Actions ordinaires	100	2009-12-31
Nstein Technologies inc.	Actions inscrites	2005-06-17	Actions ordinaires	100	2008-12-31
Opsens Inc.	Actions inscrites	2006-09-26	Actions ordinaires	100	2009-12-31
ORTHOsoft inc.	Actions inscrites	2006-06-13	Actions ordinaires	100	2009-12-31
Paladin Labs inc.	Actions inscrites	2006-12-06	Actions ordinaires	100	2009-12-31
Priva inc.	Actions inscrites	2005-11-29	Actions ordinaires	100	2008-12-31
Ranaz Corporation	Prospectus	2006-12-29	Actions ordinaires	100	2009-12-31
Roctest Ltée	Actions inscrites	2005-07-28	Actions ordinaires	100	2008-12-31
Savaria Corporation	Actions inscrites	2005-09-29	Actions ordinaires	100	2008-12-31
Section Rouge Media Inc.	Actions inscrites	2006-10-23	Actions ordinaires	100	2009-12-31
Sonomax Hearing Healthcare Inc.	Actions inscrites	2005-12-15	Actions ordinaires	100	2008-12-31
Spinlogic Technologies inc.	Actions inscrites	2007-05-17	Actions ordinaires	100	2009-12-31
Systèmes de Business Virtuelles Rolland Ltée	Actions inscrites	2006-04-27	Actions ordinaires	100	2009-12-31
Systèmes Médicaux LMS	Actions inscrites	2006-08-03	Actions ordinaires	100	2009-12-31
Technologies 20-20 Inc.	Actions inscrites	2005-08-30	Actions ordinaires	100	2008-12-31
Technologies Clémex inc. (Les)	Actions inscrites	2005-11-10	Actions ordinaires	100	2008-12-31
Technologies D-Box inc.	Actions inscrites	2005-09-21	Actions ordinaires	100	2008-12-31
Technologies Miranda Inc.	Prospectus	2005-11-30	Actions ordinaires	100	2008-12-31
Technologies SENSIO inc.	Prospectus	2006-04-28	Actions ordinaires	100	2009-12-31
TECSYS Inc.	Actions inscrites	2007-02-13	Actions ordinaires	100	2009-12-31
Theratechnologies Inc.	Actions inscrites	2005-11-11	Actions ordinaires	100	2008-12-31
TSO3 inc.	Actions inscrites	2005-10-20	Actions ordinaires	100	2008-12-31
Victhom Bionique Humaine inc.	Actions inscrites	2007-03-08	Actions ordinaires	100	2008-12-31
Warnex Inc.	Prospectus	2005-11-10	Actions ordinaires	100	2009-12-31
ZoomMed inc.	Prospectus	2005-12-20	Actions ordinaires	100	2008-12-31

\* Ajout :