

**AMENDMENT TO *POLICY STATEMENT TO REGULATION 52-107 RESPECTING ACCEPTABLE ACCOUNTING PRINCIPLES AND AUDITING STANDARDS***

**1.** *Policy Statement to Regulation 52-107 respecting Acceptable Accounting Principles and Auditing Standards* is amended by inserting, after section 1.6, the following:

**“1.7. Investment Funds** - Section 2.1 of the Regulation provides that it does not apply to investment funds that are subject to *Regulation 81-106 respecting Investment Fund Continuous Disclosure* in respect of their reporting requirements as investment funds. If an investment fund is also a registrant, it is subject to the requirements of this Regulation in relation to its reporting requirements as a registrant. Accordingly, if the same legal entity is both an investment fund that is subject to *Regulation 81-106 respecting Investment Fund Continuous Disclosure* and is also a registrant, it will be subject to both the requirements of this Regulation and *Regulation 81-106 respecting Investment Fund Continuous Disclosure*.”.