

REGULATION TO AMEND REGULATION 52-107 RESPECTING ACCEPTABLE ACCOUNTING PRINCIPLES AND AUDITING STANDARDS

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. (1), (9), (19) and (34))

1. Section 1.1 of Regulation 52-107 respecting Acceptable Accounting Principles and Auditing Standards is amended:

(1) in the definition of the term “acquisition statements”:

(a) by inserting, after paragraph (a), the following:

“(a.1) required to be filed under Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers;”;

(b) by inserting, after paragraph (b), the following:

“(b.1) included in a prospectus pursuant to Item 35 of Form 41-101F4 of Regulation 41-101 respecting General Prospectus Requirements;”;

(2) by inserting, after the definition of the term “inter-dealer bond broker”, the following:

““IPO senior unlisted issuer” has the same meaning as in section 1.1 of Regulation 41-101 respecting General Prospectus Requirements;”;

(3) by inserting, after the definition of the term “SEC foreign issuer”, the following:

““senior unlisted issuer” has the same meaning as in section 1.1 of Regulation 51-102 respecting Continuous Disclosure Obligations;”;

(4) by replacing the definition of the term “venture issuer” with the following:

““venture issuer” has the same meaning as in section 1 of Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers;”.

2. Section 2.1 of the Regulation is amended, in paragraph (2):

(1) by inserting, in subparagraph (b) and after “Regulation 51-102 respecting Continuous Disclosure Obligations”, “, Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers”;

(2) by inserting, in subparagraph (i) of subparagraph (d), subparagraph (i) of subparagraph (f) and subparagraph (i) of subparagraph (g) and after “Regulation 51-102 respecting Continuous Disclosure Obligations”, “or Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers”;

(3) by inserting, in subparagraph (i) of subparagraph (h) and after “Regulation 51-102 respecting Continuous Disclosure Obligations”, “, Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers”.

3. Section 3.2 of the Regulation is amended by replacing, in subparagraph (a) of paragraph (6), “Regulation 45-106 respecting Prospectus and Registration Exemptions or Regulation 51-102 respecting Continuous Disclosure Obligations” with “Regulation 45-106 respecting Prospectus and Registration Exemptions, Regulation 51-102 respecting

Continuous Disclosure Obligations or Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers”.

4. Section 3.11 of the Regulation is amended by replacing, in subparagraph (iv) of subparagraph (f) of paragraph (1) and subparagraph (iii) of subparagraph (d) of paragraph (6), the words “and is not an IPO venture issuer” with the words “an IPO venture issuer, a senior unlisted issuer or an IPO senior unlisted issuer”.

5. This Regulation comes into force on (*indicate the date of coming into force of this Regulation*).