

**AMENDMENTS TO POLICY STATEMENT TO REGULATION 41-101
RESPECTING GENERAL PROSPECTUS REQUIREMENTS**

1. *Policy Statement to Regulation 41-101 respecting General Prospectus Requirements* is amended by inserting, after section 4.1, the following:

“4.1.1. Plan summary for a scholarship plan

To help write the plan summary for a scholarship plan in plain language, scholarship plan providers may use the Flesch-Kincaid methodology to assess the readability of a plan summary. The Flesch-Kincaid grade level scale is a methodology that rates the readability of a text to a corresponding grade level and can be determined by the use of Flesch-Kincaid tests built into commonly used word processing programs. The CSA will generally consider a grade level of 6.0 or less on the Flesch-Kincaid grade level scale to indicate that a plan summary is written in plain language. For French-language documents, scholarship plan providers may wish to consider using other appropriate readability tools.”.